



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

MAY 2025

## Report of rooms operations by location

MONTH OF MAY 2025\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
<b>ATLANTIC CANADA</b>	67.8%	65.4%	2.3	\$178.71	\$171.49	4.2%	\$121.13	\$112.24	7.9%
Newfoundland	70.2%	68.6%	1.6	\$174.46	\$163.43	6.7%	\$122.48	\$112.19	9.2%
St. John's	70.8%	71.6%	-0.8	\$177.78	\$167.03	6.4%	\$125.86	\$119.59	5.2%
Prince Edward Island	60.7%	57.2%	3.5	\$181.70	\$168.39	7.9%	\$110.33	\$96.31	14.5%
Nova Scotia	73.6%	70.5%	3.0	\$201.72	\$193.18	4.4%	\$148.40	\$136.23	8.9%
Halifax/Dartmouth	81.0%	75.0%	6.0	\$220.42	\$209.51	5.2%	\$178.49	\$157.17	13.6%
Other Nova Scotia	59.7%	61.0%	-1.3	\$154.23	\$150.40	2.5%	\$92.07	\$91.69	0.4%
New Brunswick	63.3%	61.3%	2.0	\$154.60	\$150.31	2.8%	\$97.86	\$92.10	6.3%
Moncton	67.2%	65.7%	1.5	\$153.96	\$152.66	0.9%	\$103.54	\$100.33	3.2%
Other New Brunswick	61.3%	59.0%	2.3	\$154.95	\$148.98	4.0%	\$94.98	\$87.90	8.1%
<b>CENTRAL CANADA</b>	70.2%	70.3%	0.0	\$218.30	\$210.78	3.6%	\$153.35	\$148.13	3.5%
Quebec	67.3%	68.9%	-1.6	\$229.72	\$220.71	4.1%	\$154.58	\$151.99	1.7%
<b>Greater Quebec City</b>	<b>69.8%</b>	<b>69.3%</b>	<b>0.6</b>	<b>\$226.34</b>	<b>\$219.27</b>	<b>3.2%</b>	<b>\$158.10</b>	<b>\$151.89</b>	<b>4.1%</b>
Other Quebec	58.5%	56.1%	2.3	\$185.04	\$178.70	3.5%	\$108.16	\$100.26	7.9%
<b>Greater Montreal</b>	<b>71.1%</b>	<b>75.3%</b>	<b>-4.3</b>	<b>\$248.25</b>	<b>\$236.71</b>	<b>4.9%</b>	<b>\$176.46</b>	<b>\$178.35</b>	<b>-1.1%</b>
Downtown Montreal	73.0%	77.2%	-4.2	\$281.84	\$257.71	9.4%	\$205.83	\$198.96	3.5%
Montreal Airport/Laval	66.2%	71.0%	-4.8	\$196.73	\$207.16	-5.0%	\$130.18	\$147.00	-11.4%
Ontario	71.2%	70.7%	0.6	\$214.18	\$207.18	3.4%	\$152.57	\$146.42	4.2%
<b>Greater Toronto Area (GTA)</b>	<b>78.0%</b>	<b>76.0%</b>	<b>2.0</b>	<b>\$242.83</b>	<b>\$233.22</b>	<b>4.1%</b>	<b>\$189.35</b>	<b>\$177.17</b>	<b>6.9%</b>
Downtown Toronto	79.9%	74.3%	5.6	\$356.49	\$332.94	7.1%	\$284.98	\$247.50	15.1%
Toronto Airport	82.7%	78.3%	4.4	\$192.89	\$197.84	-2.5%	\$159.47	\$154.83	3.0%
GTA West	73.7%	77.0%	-3.3	\$157.87	\$169.82	-7.0%	\$116.35	\$130.73	-11.0%
GTA East/North	75.7%	75.8%	-0.2	\$172.35	\$169.61	1.6%	\$130.42	\$128.61	1.4%
<b>Eastern Ontario</b>	<b>60.3%</b>	<b>61.1%</b>	<b>-0.9</b>	<b>\$161.13</b>	<b>\$156.30</b>	<b>3.1%</b>	<b>\$97.08</b>	<b>\$95.56</b>	<b>1.6%</b>
Kingston	63.6%	66.0%	-2.4	\$173.18	\$174.52	-0.8%	\$110.17	\$115.17	-4.3%
Other Eastern Ontario	58.6%	59.3%	-0.7	\$154.67	\$148.48	4.2%	\$90.63	\$88.00	3.0%
<b>Ottawa</b>	<b>78.7%</b>	<b>78.9%</b>	<b>-0.3</b>	<b>\$234.73</b>	<b>\$225.16</b>	<b>4.2%</b>	<b>\$184.70</b>	<b>\$177.76</b>	<b>3.9%</b>
Downtown Ottawa	77.5%	81.3%	-3.7	\$261.76	\$252.42	3.7%	\$202.97	\$205.18	-1.1%
Ottawa West	81.8%	77.0%	4.8	\$204.76	\$193.47	5.8%	\$167.47	\$149.04	12.4%
Ottawa East	75.6%	74.2%	1.4	\$198.85	\$186.33	6.7%	\$150.35	\$138.22	8.8%
<b>Southern Ontario</b>	<b>64.7%</b>	<b>66.6%</b>	<b>-1.9</b>	<b>\$187.13</b>	<b>\$187.32</b>	<b>-0.1%</b>	<b>\$121.03</b>	<b>\$124.78</b>	<b>-3.0%</b>
London	64.9%	64.0%	0.8	\$155.71	\$156.96	-0.8%	\$100.99	\$100.53	0.5%
Windsor	57.3%	76.0%	-18.7	\$147.86	\$145.56	1.6%	\$84.65	\$110.63	-23.5%
Kitchener/Waterloo/Cambridge/Guelph	59.6%	65.1%	-5.5	\$177.78	\$170.31	4.4%	\$105.96	\$110.92	-4.5%
Hamilton/Brantford	67.3%	67.7%	-0.4	\$164.22	\$175.76	-6.6%	\$110.58	\$119.07	-7.1%
Niagara Falls	69.2%	69.9%	-0.7	\$214.73	\$220.73	-2.7%	\$148.68	\$154.33	-3.7%
Other Niagara Region	68.0%	65.6%	2.4	\$215.47	\$202.72	6.3%	\$146.53	\$132.94	10.2%
Other Southern Ontario	56.0%	54.7%	1.3	\$159.76	\$159.93	-0.1%	\$89.54	\$87.56	2.3%
<b>Central Ontario</b>	<b>56.3%</b>	<b>56.4%</b>	<b>-0.1</b>	<b>\$173.46</b>	<b>\$165.44</b>	<b>4.9%</b>	<b>\$97.68</b>	<b>\$93.25</b>	<b>4.8%</b>
<b>North Eastern Ontario</b>	<b>66.5%</b>	<b>64.7%</b>	<b>1.8</b>	<b>\$161.63</b>	<b>\$155.79</b>	<b>3.7%</b>	<b>\$107.50</b>	<b>\$100.78</b>	<b>6.7%</b>
North Bay	59.3%	65.2%	-5.9	\$134.27	\$133.54	0.5%	\$79.64	\$87.09	-8.6%
Sudbury	68.9%	67.9%	1.0	\$156.90	\$157.96	-0.7%	\$108.16	\$107.24	0.9%
<b>North Central Ontario</b>									
Sault Ste. Marie	65.9%	63.0%	2.9	\$130.03	\$120.06	8.3%	\$85.73	\$75.70	13.3%
<b>North Western Ontario</b>	<b>77.5%</b>	<b>67.9%</b>	<b>9.7</b>	<b>\$196.92</b>	<b>\$186.54</b>	<b>5.6%</b>	<b>\$152.70</b>	<b>\$126.60</b>	<b>20.6%</b>
Thunder Bay	77.1%	66.5%	10.6	\$194.95	\$188.48	3.4%	\$150.28	\$125.39	19.9%

\* Based on the operating results of 256,845 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

MONTH OF MAY 2025\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
WESTERN CANADA	70.4%	68.5%	1.9	\$208.77	\$203.13	2.8%	\$147.01	\$139.14	5.7%
Manitoba	73.8%	68.5%	5.3	\$173.29	\$163.30	6.1%	\$127.83	\$111.83	14.3%
Winnipeg	77.8%	72.0%	5.8	\$185.03	\$172.69	7.2%	\$144.03	\$124.38	15.8%
Brandon	68.3%	60.1%	8.2	\$135.52	\$129.89	4.3%	\$92.61	\$78.10	18.6%
Other Manitoba	64.2%	62.0%	2.2	\$153.06	\$147.67	3.7%	\$98.26	\$91.54	7.3%
Saskatchewan	67.5%	61.5%	6.0	\$152.11	\$141.84	7.2%	\$102.75	\$87.24	17.8%
Regina	64.5%	62.4%	2.0	\$147.31	\$137.65	7.0%	\$94.97	\$85.94	10.5%
Saskatoon	76.3%	70.8%	5.5	\$165.39	\$152.89	8.2%	\$126.16	\$108.22	16.6%
Other Saskatchewan	62.7%	52.9%	9.8	\$141.63	\$132.33	7.0%	\$88.77	\$69.94	26.9%
Alberta (excl. Alta Resorts)	66.1%	63.7%	2.4	\$159.98	\$153.44	4.3%	\$105.77	\$97.74	8.2%
Calgary	72.6%	67.6%	5.0	\$184.14	\$173.09	6.4%	\$133.77	\$117.02	14.3%
Calgary Airport	73.5%	67.8%	5.7	\$159.41	\$143.60	11.0%	\$117.11	\$97.33	20.3%
Downtown Calgary	72.0%	68.8%	3.3	\$226.89	\$221.12	2.6%	\$163.44	\$152.08	7.5%
Calgary Northwest	71.3%	65.4%	5.9	\$156.49	\$141.21	10.8%	\$111.50	\$92.31	20.8%
Calgary South	72.8%	65.9%	7.0	\$163.75	\$150.34	8.9%	\$119.27	\$99.03	20.4%
Edmonton	71.4%	69.4%	2.1	\$160.92	\$156.87	2.6%	\$114.97	\$108.82	5.7%
Downtown Edmonton	68.1%	70.7%	-2.7	\$211.05	\$209.13	0.9%	\$143.65	\$147.90	-2.9%
Edmonton South	71.8%	68.5%	3.3	\$140.05	\$134.24	4.3%	\$100.52	\$91.90	9.4%
Edmonton West	73.9%	70.0%	3.9	\$160.23	\$153.91	4.1%	\$118.46	\$107.75	9.9%
Other Alberta	57.9%	57.2%	0.7	\$137.56	\$134.34	2.4%	\$79.59	\$76.80	3.6%
Lethbridge	63.2%	65.6%	-2.4	\$135.29	\$129.71	4.3%	\$85.52	\$85.14	0.4%
Red Deer	57.3%	59.7%	-2.4	\$134.91	\$127.83	5.5%	\$77.31	\$76.37	1.2%
Other Alberta Communities	56.5%	55.7%	0.7	\$139.64	\$137.44	1.6%	\$78.88	\$76.61	3.0%
Alberta Resorts	63.7%	64.2%	-0.5	\$455.33	\$375.92	21.1%	\$289.97	\$241.38	20.1%
British Columbia	75.8%	75.7%	0.1	\$252.98	\$250.51	1.0%	\$191.80	\$189.67	1.1%
Greater Vancouver	84.8%	86.5%	-1.7	\$309.13	\$315.61	-2.1%	\$262.03	\$273.03	-4.0%
Airport (Richmond)	89.1%	85.3%	3.8	\$241.53	\$257.97	-6.4%	\$215.20	\$220.08	-2.2%
Downtown Vancouver	85.6%	88.3%	-2.6	\$375.41	\$377.47	-0.5%	\$321.53	\$333.24	-3.5%
Langley/Surrey	78.3%	81.6%	-3.3	\$210.61	\$208.40	1.1%	\$164.97	\$170.14	-3.0%
Other Vancouver	79.3%	85.7%	-6.4	\$247.90	\$254.61	-2.6%	\$196.69	\$218.32	-9.9%
Vancouver Island	79.0%	75.2%	3.8	\$256.77	\$243.26	5.6%	\$202.93	\$182.89	11.0%
Campbell River	66.6%	67.3%	-0.7	\$161.69	\$152.80	5.8%	\$107.70	\$102.88	4.7%
Greater Victoria	85.1%	80.1%	5.1	\$281.74	\$263.47	6.9%	\$239.87	\$210.99	13.7%
Nanaimo	72.9%	70.2%	2.6	\$182.07	\$184.81	-1.5%	\$132.66	\$129.79	2.2%
Parksville/Qualicum Beach	68.6%	64.0%	4.6	\$218.93	\$208.59	5.0%	\$150.10	\$133.52	12.4%
Other Vancouver Island	73.9%	71.0%	2.9	\$267.54	\$258.38	3.5%	\$197.78	\$183.48	7.8%
Whistler Resort Area	60.1%	50.9%	9.2	\$279.77	\$256.82	8.9%	\$168.15	\$130.68	28.7%
Other British Columbia	67.0%	67.8%	-0.8	\$172.91	\$167.09	3.5%	\$115.84	\$113.31	2.2%
Abbotsford/Chilliwack	74.7%	68.8%	5.9	\$174.56	\$174.54	0.0%	\$130.39	\$120.09	8.6%
Kamloops	72.6%	76.6%	-4.0	\$195.60	\$172.50	13.4%	\$141.96	\$132.06	7.5%
Kelowna	77.6%	75.5%	2.1	\$210.29	\$199.21	5.6%	\$163.18	\$150.46	8.5%
Penticton	61.3%	56.9%	4.5	\$178.60	\$190.11	-6.1%	\$109.55	\$108.10	1.3%
Prince George	69.9%	71.3%	-1.4	\$139.32	\$145.07	-4.0%	\$97.31	\$103.43	-5.9%
Other B.C. Communities	62.0%	64.2%	-2.2	\$159.27	\$155.79	2.2%	\$98.77	\$99.96	-1.2%
Yukon	54.3%	58.2%	-4.0	\$217.55	\$204.25	6.5%	\$118.05	\$118.93	-0.7%
CANADA	70.1%	69.1%	1.0	\$211.21	\$204.53	3.3%	\$148.16	\$141.33	4.8%

\* Based on the operating results of 256,845 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

FIVE MONTHS ENDED MAY 2025

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
<b>ATLANTIC CANADA</b>	<b>52.8%</b>	<b>53.0%</b>	<b>-0.2</b>	<b>\$160.88</b>	<b>\$155.59</b>	<b>3.4%</b>	<b>\$84.94</b>	<b>\$82.51</b>	<b>2.9%</b>
Newfoundland	50.7%	55.2%	-4.5	\$151.08	\$142.90	5.7%	\$76.56	\$78.90	-3.0%
St. John's	49.5%	56.3%	-6.8	\$150.47	\$142.64	5.5%	\$74.55	\$80.31	-7.2%
Prince Edward Island	42.8%	39.7%	3.1	\$164.93	\$158.55	4.0%	\$70.63	\$63.02	12.1%
Nova Scotia	57.8%	57.3%	0.5	\$176.00	\$168.79	4.3%	\$101.80	\$96.74	5.2%
Halifax/Dartmouth	61.8%	60.5%	1.3	\$187.24	\$179.84	4.1%	\$115.72	\$108.77	6.4%
Other Nova Scotia	49.9%	50.8%	-0.9	\$147.95	\$141.51	4.6%	\$73.77	\$71.82	2.7%
New Brunswick	50.5%	50.2%	0.4	\$145.02	\$143.66	0.9%	\$73.27	\$72.06	1.7%
Moncton	52.8%	56.6%	-3.8	\$145.72	\$147.00	-0.9%	\$76.90	\$83.23	-7.6%
Other New Brunswick	49.4%	46.9%	2.5	\$144.63	\$141.60	2.1%	\$71.38	\$66.35	7.6%
<b>CENTRAL CANADA</b>	<b>60.5%</b>	<b>61.4%</b>	<b>-0.9</b>	<b>\$199.41</b>	<b>\$194.81</b>	<b>2.4%</b>	<b>\$120.67</b>	<b>\$119.57</b>	<b>0.9%</b>
Quebec	58.0%	59.4%	-1.4	\$212.90	\$202.68	5.0%	\$123.50	\$120.32	2.6%
Greater Quebec City	<b>59.8%</b>	<b>59.1%</b>	<b>0.7</b>	<b>\$208.30</b>	<b>\$194.92</b>	<b>6.9%</b>	<b>\$124.59</b>	<b>\$115.14</b>	<b>8.2%</b>
Other Quebec	55.5%	53.1%	2.4	\$208.47	\$198.73	4.9%	\$115.77	\$105.56	9.7%
Greater Montreal	<b>59.0%</b>	<b>62.7%</b>	<b>-3.8</b>	<b>\$216.19</b>	<b>\$206.36</b>	<b>4.8%</b>	<b>\$127.45</b>	<b>\$129.48</b>	<b>-1.6%</b>
Downtown Montreal	57.0%	60.9%	-3.9	\$234.31	\$218.84	7.1%	\$133.54	\$133.33	0.2%
Montreal Airport/Laval	62.3%	67.4%	-5.1	\$197.16	\$196.80	0.2%	\$122.77	\$132.61	-7.4%
Ontario	61.4%	62.0%	-0.7	\$194.78	\$192.08	1.4%	\$119.51	\$119.18	0.3%
Greater Toronto Area (GTA)	<b>68.8%</b>	<b>70.3%</b>	<b>-1.5</b>	<b>\$220.63</b>	<b>\$216.39</b>	<b>2.0%</b>	<b>\$151.86</b>	<b>\$152.14</b>	<b>-0.2%</b>
Downtown Toronto	67.5%	66.2%	1.2	\$311.28	\$302.94	2.8%	\$210.00	\$200.61	4.7%
Toronto Airport	77.0%	78.0%	-1.0	\$189.58	\$194.41	-2.5%	\$145.97	\$151.72	-3.8%
GTA West	66.2%	71.7%	-5.5	\$154.89	\$161.22	-3.9%	\$102.55	\$115.64	-11.3%
GTA East/North	67.7%	69.6%	-1.9	\$165.43	\$161.70	2.3%	\$112.03	\$112.62	-0.5%
Eastern Ontario	<b>49.6%</b>	<b>52.1%</b>	<b>-2.5</b>	<b>\$151.81</b>	<b>\$147.35</b>	<b>3.0%</b>	<b>\$75.29</b>	<b>\$76.73</b>	<b>-1.9%</b>
Kingston	52.9%	59.4%	-6.5	\$158.40	\$160.64	-1.4%	\$83.78	\$95.49	-12.3%
Other Eastern Ontario	48.0%	49.4%	-1.4	\$148.25	\$141.47	4.8%	\$71.12	\$69.83	1.8%
Ottawa	<b>65.1%</b>	<b>63.1%</b>	<b>2.0</b>	<b>\$202.02</b>	<b>\$198.43</b>	<b>1.8%</b>	<b>\$131.43</b>	<b>\$125.18</b>	<b>5.0%</b>
Downtown Ottawa	62.9%	63.5%	-0.6	\$219.43	\$220.34	-0.4%	\$137.93	\$139.84	-1.4%
Ottawa West	70.8%	64.3%	6.5	\$185.52	\$175.03	6.0%	\$131.39	\$112.62	16.7%
Ottawa East	59.5%	58.2%	1.2	\$174.76	\$166.26	5.1%	\$103.94	\$96.84	7.3%
Southern Ontario	<b>53.7%</b>	<b>55.7%</b>	<b>-2.0</b>	<b>\$164.59</b>	<b>\$167.38</b>	<b>-1.7%</b>	<b>\$88.42</b>	<b>\$93.20</b>	<b>-5.1%</b>
London	60.6%	61.1%	-0.4	\$152.51	\$152.88	-0.2%	\$92.49	\$93.36	-0.9%
Windsor	61.3%	68.7%	-7.3	\$145.50	\$139.92	4.0%	\$89.22	\$96.07	-7.1%
Kitchener/Waterloo/Cambridge/Guelph	58.5%	61.1%	-2.6	\$175.73	\$166.02	5.8%	\$102.82	\$101.49	1.3%
Hamilton/Brantford	54.1%	57.4%	-3.3	\$155.26	\$156.74	-0.9%	\$84.04	\$90.00	-6.6%
Niagara Falls	49.7%	51.4%	-1.7	\$171.60	\$188.90	-9.2%	\$85.31	\$97.08	-12.1%
Other Niagara Region	52.9%	52.9%	-0.1	\$185.62	\$177.57	4.5%	\$98.12	\$93.97	4.4%
Other Southern Ontario	48.1%	48.3%	-0.2	\$152.22	\$150.43	1.2%	\$73.23	\$72.72	0.7%
Central Ontario	<b>50.9%</b>	<b>47.6%</b>	<b>3.3</b>	<b>\$170.55</b>	<b>\$164.41</b>	<b>3.7%</b>	<b>\$86.75</b>	<b>\$78.27</b>	<b>10.8%</b>
North Eastern Ontario	<b>58.7%</b>	<b>57.8%</b>	<b>0.9</b>	<b>\$159.82</b>	<b>\$153.31</b>	<b>4.3%</b>	<b>\$93.77</b>	<b>\$88.64</b>	<b>5.8%</b>
North Bay	56.6%	56.2%	0.4	\$134.22	\$130.33	3.0%	\$75.92	\$73.24	3.7%
Sudbury	61.5%	59.9%	1.6	\$158.46	\$156.28	1.4%	\$97.42	\$93.55	4.1%
North Central Ontario									
Sault Ste. Marie	59.0%	54.3%	4.7	\$135.68	\$127.16	6.7%	\$80.08	\$69.08	15.9%
North Western Ontario	<b>65.9%</b>	<b>59.9%</b>	<b>6.1</b>	<b>\$189.22</b>	<b>\$177.56</b>	<b>6.6%</b>	<b>\$124.77</b>	<b>\$106.28</b>	<b>17.4%</b>
Thunder Bay	66.8%	59.5%	7.3	\$190.48	\$180.39	5.6%	\$127.25	\$107.33	18.6%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

FIVE MONTHS ENDED MAY 2025

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
WESTERN CANADA	60.5%	60.0%	0.5	\$190.23	\$183.41	3.7%	\$115.16	\$110.09	4.6%
Manitoba	63.2%	68.2%	-5.0	\$166.77	\$161.53	3.2%	\$105.45	\$110.24	-4.3%
Winnipeg	66.4%	73.3%	-6.9	\$175.12	\$169.31	3.4%	\$116.29	\$124.13	-6.3%
Brandon	58.9%	58.5%	0.4	\$142.39	\$137.57	3.5%	\$83.82	\$80.47	4.2%
Other Manitoba	55.7%	57.9%	-2.2	\$150.43	\$144.71	4.0%	\$83.75	\$83.73	0.0%
Saskatchewan	58.4%	54.5%	3.9	\$147.44	\$138.17	6.7%	\$86.15	\$75.32	14.4%
Regina	55.4%	53.7%	1.7	\$139.19	\$135.69	2.6%	\$77.09	\$72.89	5.8%
Saskatoon	66.2%	62.1%	4.1	\$159.85	\$146.13	9.4%	\$105.78	\$90.78	16.5%
Other Saskatchewan	54.4%	48.8%	5.6	\$140.53	\$131.42	6.9%	\$76.49	\$64.10	19.3%
Alberta (excl. Alta Resorts)	55.9%	55.2%	0.6	\$149.49	\$144.37	3.6%	\$83.53	\$79.76	4.7%
Calgary	58.6%	59.4%	-0.8	\$164.59	\$159.73	3.0%	\$96.49	\$94.84	1.7%
Calgary Airport	61.2%	63.8%	-2.6	\$145.33	\$141.18	2.9%	\$88.97	\$90.05	-1.2%
Downtown Calgary	54.9%	55.2%	-0.3	\$202.54	\$197.35	2.6%	\$111.26	\$109.03	2.1%
Calgary Northwest	59.1%	59.0%	0.1	\$135.16	\$132.71	1.8%	\$79.81	\$78.29	1.9%
Calgary South	60.5%	58.7%	1.8	\$149.50	\$144.00	3.8%	\$90.45	\$84.48	7.1%
Edmonton	60.8%	58.5%	2.3	\$151.25	\$145.07	4.3%	\$91.89	\$84.86	8.3%
Downtown Edmonton	55.4%	54.9%	0.5	\$202.99	\$192.59	5.4%	\$112.40	\$105.71	6.3%
Edmonton South	61.4%	58.1%	3.4	\$131.31	\$125.98	4.2%	\$80.66	\$73.14	10.3%
Edmonton West	64.3%	62.8%	1.5	\$149.47	\$143.23	4.4%	\$96.11	\$89.92	6.9%
Other Alberta	50.6%	50.2%	0.4	\$135.49	\$131.04	3.4%	\$68.50	\$65.75	4.2%
Lethbridge	56.6%	53.7%	2.9	\$130.70	\$124.48	5.0%	\$73.94	\$66.87	10.6%
Red Deer	51.8%	52.6%	-0.8	\$131.60	\$123.02	7.0%	\$68.21	\$64.74	5.4%
Other Alberta Communities	49.3%	49.5%	-0.2	\$138.05	\$134.10	2.9%	\$68.04	\$66.40	2.5%
Alberta Resorts	52.1%	51.5%	0.6	\$381.10	\$327.93	16.2%	\$198.71	\$169.03	17.6%
British Columbia	66.1%	65.7%	0.4	\$225.84	\$220.06	2.6%	\$149.33	\$144.67	3.2%
Greater Vancouver	74.3%	75.2%	-0.8	\$243.59	\$242.95	0.3%	\$181.09	\$182.65	-0.9%
Airport (Richmond)	81.2%	78.7%	2.5	\$204.54	\$210.69	-2.9%	\$166.03	\$165.80	0.1%
Downtown Vancouver	74.1%	74.3%	-0.2	\$284.84	\$282.22	0.9%	\$211.06	\$209.69	0.7%
Langley/Surrey	67.0%	71.6%	-4.6	\$183.13	\$176.81	3.6%	\$122.78	\$126.63	-3.0%
Other Vancouver	69.5%	75.4%	-5.9	\$204.15	\$206.07	-0.9%	\$141.84	\$155.43	-8.7%
Vancouver Island	65.9%	63.3%	2.6	\$209.37	\$197.94	5.8%	\$137.89	\$125.21	10.1%
Campbell River	61.9%	64.8%	-2.9	\$142.09	\$137.10	3.6%	\$88.01	\$88.87	-1.0%
Greater Victoria	70.6%	66.3%	4.3	\$223.04	\$208.51	7.0%	\$157.49	\$138.29	13.9%
Nanaimo	59.9%	57.0%	2.9	\$163.03	\$162.36	0.4%	\$97.61	\$92.53	5.5%
Parksville/Qualicum Beach	55.8%	56.1%	-0.4	\$189.78	\$177.81	6.7%	\$105.82	\$99.82	6.0%
Other Vancouver Island	61.2%	60.7%	0.5	\$222.09	\$215.56	3.0%	\$135.91	\$130.77	3.9%
Whistler Resort Area	72.0%	69.8%	2.3	\$486.42	\$485.00	0.3%	\$350.43	\$338.42	3.5%
Other British Columbia	56.2%	56.1%	0.1	\$160.00	\$153.03	4.6%	\$89.85	\$85.78	4.7%
Abbotsford/Chilliwack	66.4%	70.7%	-4.4	\$163.92	\$158.28	3.6%	\$108.79	\$111.93	-2.8%
Kamloops	58.0%	58.7%	-0.7	\$151.85	\$143.70	5.7%	\$88.03	\$84.33	4.4%
Kelowna	62.3%	59.1%	3.1	\$171.25	\$158.56	8.0%	\$106.60	\$93.72	13.7%
Penticton	43.1%	38.0%	5.1	\$155.39	\$151.72	2.4%	\$66.99	\$57.67	16.2%
Prince George	56.8%	60.2%	-3.4	\$143.13	\$139.10	2.9%	\$81.32	\$83.78	-2.9%
Other B.C. Communities	54.1%	54.2%	-0.1	\$160.91	\$155.26	3.6%	\$87.08	\$84.11	3.5%
Yukon	50.8%	55.3%	-4.5	\$179.88	\$172.07	4.5%	\$91.34	\$95.12	-4.0%
CANADA	60.0%	60.1%	-0.2	\$192.76	\$187.04	3.1%	\$115.58	\$112.48	2.8%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Regional report of rooms operations by property size, type and price level

MONTH OF MAY 2025\*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
<b>Property Size</b>													
Under 50 rooms	50.0%	51.1%	-1.1	\$145.08	\$139.57	4.0%		56.9%	59.1%	-2.2	\$173.04	\$166.73	3.8%
50-75 rooms	63.0%	58.2%	4.8	\$142.69	\$134.11	6.4%		63.7%	61.3%	2.5	\$156.95	\$152.33	3.0%
76-125 rooms	69.2%	67.0%	2.2	\$171.42	\$165.74	3.4%		69.2%	69.7%	-0.5	\$176.97	\$174.78	1.3%
126-200 rooms	67.0%	66.0%	1.0	\$177.80	\$173.48	2.5%		72.3%	72.2%	0.1	\$197.63	\$193.76	2.0%
201-500 rooms	71.2%	68.2%	3.0	\$220.08	\$203.22	8.3%		72.2%	72.6%	-0.4	\$257.84	\$243.65	5.8%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		72.8%	72.3%	0.4	\$308.47	\$289.85	6.4%
<b>Total</b>	<b>67.8%</b>	<b>65.4%</b>	<b>2.3</b>	<b>\$178.71</b>	<b>\$171.49</b>	<b>4.2%</b>		<b>70.2%</b>	<b>70.3%</b>	<b>0.0</b>	<b>\$218.30</b>	<b>\$210.78</b>	<b>3.6%</b>
<b>Property Type</b>													
Limited Service	65.2%	63.5%	1.7	\$156.34	\$151.52	3.2%		68.1%	67.0%	1.1	\$161.57	\$159.19	1.5%
Full Service	71.2%	68.1%	3.1	\$196.25	\$185.62	5.7%		72.2%	72.8%	-0.5	\$250.33	\$237.40	5.4%
Suite Hotel	80.7%	75.4%	5.4	\$199.35	\$205.38	-2.9%		74.6%	76.7%	-2.1	\$207.65	\$208.65	-0.5%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		49.7%	46.3%	3.4	\$249.20	\$244.89	1.8%
<b>Total</b>	<b>67.8%</b>	<b>65.4%</b>	<b>2.3</b>	<b>\$178.71</b>	<b>\$171.49</b>	<b>4.2%</b>		<b>70.2%</b>	<b>70.3%</b>	<b>0.0</b>	<b>\$218.30</b>	<b>\$210.78</b>	<b>3.6%</b>
<b>Price Level</b>													
Budget	53.2%	49.8%	3.4	\$135.84	\$128.81	5.5%		60.0%	58.1%	1.9	\$134.97	\$134.17	0.6%
Mid-Price	69.8%	68.2%	1.6	\$179.30	\$172.37	4.0%		71.7%	71.7%	0.0	\$202.08	\$195.94	3.1%
Upscale	65.7%	54.3%	11.4	\$252.75	\$252.20	0.2%		70.5%	72.4%	-1.9	\$340.15	\$318.56	6.8%
<b>Total</b>	<b>67.8%</b>	<b>65.4%</b>	<b>2.3</b>	<b>\$178.71</b>	<b>\$171.49</b>	<b>4.2%</b>		<b>70.2%</b>	<b>70.3%</b>	<b>0.0</b>	<b>\$218.30</b>	<b>\$210.78</b>	<b>3.6%</b>
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
<b>Property Size</b>													
Under 50 rooms	58.9%	55.4%	3.5	\$140.53	\$135.78	3.5%		57.8%	56.5%	1.3	\$152.70	\$146.96	3.9%
50-75 rooms	65.2%	63.0%	2.2	\$157.93	\$153.53	2.9%		64.4%	61.9%	2.5	\$156.12	\$151.32	3.2%
76-125 rooms	70.6%	68.9%	1.7	\$171.31	\$166.15	3.1%		69.9%	69.1%	0.8	\$173.71	\$169.76	2.3%
126-200 rooms	71.9%	70.0%	1.9	\$195.98	\$189.08	3.6%		71.7%	70.6%	1.0	\$195.23	\$189.89	2.8%
201-500 rooms	71.7%	69.9%	1.9	\$260.33	\$256.78	1.4%		71.9%	71.1%	0.8	\$256.79	\$246.99	4.0%
Over 500 rooms	80.0%	78.5%	1.5	\$423.52	\$404.49	4.7%		74.6%	73.9%	0.7	\$339.37	\$320.40	5.9%
<b>Total</b>	<b>70.4%</b>	<b>68.5%</b>	<b>1.9</b>	<b>\$208.75</b>	<b>\$203.12</b>	<b>2.8%</b>		<b>70.1%</b>	<b>69.1%</b>	<b>1.0</b>	<b>\$211.21</b>	<b>\$204.53</b>	<b>3.3%</b>
<b>Property Type</b>													
Limited Service	67.8%	65.2%	2.6	\$154.81	\$151.21	2.4%		67.7%	65.8%	1.9	\$157.73	\$154.49	2.1%
Full Service	73.0%	71.8%	1.2	\$233.49	\$229.30	1.8%		72.5%	72.0%	0.4	\$239.61	\$230.46	4.0%
Suite Hotel	78.8%	77.2%	1.6	\$207.27	\$203.85	1.7%		76.1%	76.8%	-0.6	\$207.24	\$206.96	0.1%
Resort	62.9%	60.6%	2.3	\$367.83	\$324.30	13.4%		57.2%	55.0%	2.2	\$324.97	\$297.38	9.3%
<b>Total</b>	<b>70.4%</b>	<b>68.5%</b>	<b>1.9</b>	<b>\$208.75</b>	<b>\$203.12</b>	<b>2.8%</b>		<b>70.1%</b>	<b>69.1%</b>	<b>1.0</b>	<b>\$211.21</b>	<b>\$204.53</b>	<b>3.3%</b>
<b>Price Level</b>													
Budget	62.3%	61.0%	1.4	\$144.06	\$143.45	0.4%		60.8%	59.0%	1.8	\$139.80	\$138.80	0.7%
Mid-Price	71.4%	69.3%	2.1	\$188.91	\$184.06	2.6%		71.4%	70.3%	1.1	\$194.42	\$188.73	3.0%
Upscale	73.5%	71.8%	1.7	\$364.54	\$350.71	3.9%		71.7%	71.7%	0.0	\$349.15	\$331.61	5.3%
<b>Total</b>	<b>70.4%</b>	<b>68.5%</b>	<b>1.9</b>	<b>\$208.75</b>	<b>\$203.12</b>	<b>2.8%</b>		<b>70.1%</b>	<b>69.1%</b>	<b>1.0</b>	<b>\$211.21</b>	<b>\$204.53</b>	<b>3.3%</b>

\* Based on the operating results of 256,845 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Regional report of rooms operations by property size, type and price level

FIVE MONTHS ENDED MAY 2025

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
<b>Property Size</b>													
Under 50 rooms	39.4%	36.6%	2.8	\$137.33	\$131.96	4.1%		47.1%	49.5%	-2.3	\$162.87	\$157.17	3.6%
50-75 rooms	48.9%	46.0%	2.8	\$135.17	\$129.90	4.1%		53.8%	52.5%	1.4	\$150.25	\$144.47	4.0%
76-125 rooms	56.5%	55.5%	0.9	\$157.34	\$154.57	1.8%		60.6%	61.8%	-1.2	\$167.72	\$163.56	2.5%
126-200 rooms	51.9%	55.9%	-4.0	\$163.56	\$157.75	3.7%		63.3%	64.2%	-0.9	\$180.39	\$180.55	-0.1%
201-500 rooms	51.2%	50.9%	0.3	\$183.04	\$172.41	6.2%		61.3%	62.0%	-0.7	\$232.43	\$223.32	4.1%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		61.7%	63.4%	-1.7	\$272.43	\$263.56	3.4%
<b>Total</b>	<b>52.8%</b>	<b>53.0%</b>	<b>-0.2</b>	<b>\$160.88</b>	<b>\$155.59</b>	<b>3.4%</b>		<b>60.5%</b>	<b>61.4%</b>	<b>-0.9</b>	<b>\$199.41</b>	<b>\$194.81</b>	<b>2.4%</b>
<b>Property Type</b>													
Limited Service	53.6%	53.2%	0.3	\$149.90	\$147.16	1.9%		57.9%	58.0%	-0.1	\$152.40	\$149.85	1.7%
Full Service	53.1%	53.6%	-0.5	\$169.68	\$161.15	5.3%		61.6%	63.0%	-1.4	\$221.96	\$216.04	2.7%
Suite Hotel	64.1%	65.7%	-1.5	\$178.02	\$177.71	0.2%		67.3%	69.7%	-2.4	\$195.08	\$191.56	1.8%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		50.5%	46.5%	4.0	\$274.44	\$267.59	2.6%
<b>Total</b>	<b>52.8%</b>	<b>53.0%</b>	<b>-0.2</b>	<b>\$160.88</b>	<b>\$155.59</b>	<b>3.4%</b>		<b>60.5%</b>	<b>61.4%</b>	<b>-0.9</b>	<b>\$199.41</b>	<b>\$194.81</b>	<b>2.4%</b>
<b>Price Level</b>													
Budget	40.8%	39.7%	1.1	\$131.48	\$125.81	4.5%		52.2%	50.8%	1.3	\$125.83	\$126.85	-0.8%
Mid-Price	54.4%	55.5%	-1.0	\$161.17	\$156.24	3.2%		62.1%	63.2%	-1.0	\$186.80	\$182.30	2.5%
Upscale	52.3%	41.9%	10.3	\$211.72	\$212.49	-0.4%		58.9%	60.5%	-1.6	\$302.75	\$291.58	3.8%
<b>Total</b>	<b>52.8%</b>	<b>53.0%</b>	<b>-0.2</b>	<b>\$160.88</b>	<b>\$155.59</b>	<b>3.4%</b>		<b>60.5%</b>	<b>61.4%</b>	<b>-0.9</b>	<b>\$199.41</b>	<b>\$194.81</b>	<b>2.4%</b>
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
<b>Property Size</b>													
Under 50 rooms	48.9%	47.9%	1.0	\$130.12	\$124.99	4.1%		47.9%	48.0%	0.0	\$142.39	\$136.70	4.2%
50-75 rooms	55.4%	54.9%	0.5	\$142.85	\$138.25	3.3%		54.2%	53.1%	1.1	\$145.23	\$140.06	3.7%
76-125 rooms	60.7%	60.6%	0.0	\$159.58	\$153.49	4.0%		60.3%	60.7%	-0.4	\$162.88	\$157.86	3.2%
126-200 rooms	62.2%	61.6%	0.7	\$177.19	\$170.32	4.0%		61.8%	62.2%	-0.4	\$177.70	\$174.09	2.1%
201-500 rooms	62.1%	61.2%	0.9	\$235.65	\$230.47	2.2%		61.1%	61.0%	0.1	\$231.42	\$223.94	3.3%
Over 500 rooms	67.6%	67.1%	0.6	\$374.13	\$353.75	5.8%		63.2%	64.3%	-1.1	\$299.68	\$287.15	4.4%
<b>Total</b>	<b>60.5%</b>	<b>60.0%</b>	<b>0.5</b>	<b>\$190.22</b>	<b>\$183.40</b>	<b>3.7%</b>		<b>60.0%</b>	<b>60.1%</b>	<b>-0.2</b>	<b>\$192.76</b>	<b>\$187.04</b>	<b>3.1%</b>
<b>Property Type</b>													
Limited Service	57.5%	57.1%	0.4	\$143.53	\$139.00	3.3%		57.4%	57.2%	0.2	\$147.72	\$144.11	2.5%
Full Service	62.6%	62.1%	0.5	\$201.34	\$195.73	2.9%		61.4%	61.9%	-0.5	\$210.04	\$204.09	2.9%
Suite Hotel	70.4%	70.7%	-0.4	\$193.05	\$188.12	2.6%		68.2%	69.9%	-1.7	\$193.87	\$189.96	2.1%
Resort	57.7%	56.2%	1.5	\$384.95	\$351.20	9.6%		53.7%	51.7%	2.0	\$343.47	\$322.38	6.5%
<b>Total</b>	<b>60.5%</b>	<b>60.0%</b>	<b>0.5</b>	<b>\$190.22</b>	<b>\$183.40</b>	<b>3.7%</b>		<b>60.0%</b>	<b>60.1%</b>	<b>-0.2</b>	<b>\$192.76</b>	<b>\$187.04</b>	<b>3.1%</b>
<b>Price Level</b>													
Budget	52.3%	52.7%	-0.4	\$128.30	\$125.57	2.2%		51.5%	51.0%	0.4	\$127.41	\$126.10	1.0%
Mid-Price	61.4%	60.8%	0.6	\$170.56	\$164.82	3.5%		61.2%	61.5%	-0.3	\$177.67	\$172.54	3.0%
Upscale	64.2%	63.2%	1.0	\$338.53	\$325.99	3.8%		61.1%	61.3%	-0.2	\$317.35	\$305.98	3.7%
<b>Total</b>	<b>60.5%</b>	<b>60.0%</b>	<b>0.5</b>	<b>\$190.22</b>	<b>\$183.40</b>	<b>3.7%</b>		<b>60.0%</b>	<b>60.1%</b>	<b>-0.2</b>	<b>\$192.76</b>	<b>\$187.04</b>	<b>3.1%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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