



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

MARCH 2025

Report of rooms operations by location

MONTH OF MARCH 2025*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
ATLANTIC CANADA	52.3%	53.5%	-1.1	\$154.21	\$151.76	1.6%	\$80.69	\$81.13	-0.5%
Newfoundland	48.7%	57.5%	-8.9	\$141.93	\$136.59	3.9%	\$69.07	\$78.59	-12.1%
St. John's	46.3%	58.6%	-12.3	\$138.87	\$134.28	3.4%	\$64.24	\$78.67	-18.3%
Prince Edward Island	37.9%	34.1%	3.9	\$151.10	\$148.96	1.4%	\$57.34	\$50.72	13.0%
Nova Scotia	57.9%	59.5%	-1.6	\$168.96	\$164.39	2.8%	\$97.82	\$97.86	0.0%
Halifax/Dartmouth	61.9%	62.4%	-0.4	\$176.99	\$172.83	2.4%	\$109.64	\$107.77	1.7%
Other Nova Scotia	49.5%	53.5%	-4.0	\$148.04	\$143.37	3.3%	\$73.23	\$76.69	-4.5%
New Brunswick	50.6%	48.4%	2.2	\$139.91	\$141.13	-0.9%	\$70.75	\$68.26	3.6%
Moncton	55.5%	58.6%	-3.1	\$141.58	\$144.33	-1.9%	\$78.61	\$84.64	-7.1%
Other New Brunswick	48.0%	43.1%	4.9	\$138.90	\$138.91	0.0%	\$66.65	\$59.90	11.3%
CENTRAL CANADA	58.4%	61.4%	-3.1	\$195.46	\$192.14	1.7%	\$114.08	\$118.07	-3.4%
Quebec	54.6%	60.2%	-5.6	\$201.63	\$194.67	3.6%	\$110.18	\$117.23	-6.0%
Greater Quebec City	54.8%	56.7%	-1.9	\$192.25	\$175.76	9.4%	\$105.37	\$99.71	5.7%
Other Quebec	56.0%	54.6%	1.4	\$214.60	\$205.15	4.6%	\$120.25	\$112.04	7.3%
Greater Montreal	54.1%	64.1%	-10.0	\$197.58	\$194.72	1.5%	\$106.90	\$124.81	-14.4%
Downtown Montreal	50.6%	63.2%	-12.6	\$203.99	\$203.24	0.4%	\$103.30	\$128.50	-19.6%
Montreal Airport/Laval	60.5%	67.5%	-7.0	\$198.18	\$192.87	2.8%	\$119.91	\$130.18	-7.9%
Ontario	59.7%	61.9%	-2.2	\$193.43	\$191.23	1.2%	\$115.46	\$118.31	-2.4%
Greater Toronto Area (GTA)	68.1%	73.0%	-5.0	\$226.44	\$222.41	1.8%	\$154.10	\$162.43	-5.1%
Downtown Toronto	68.8%	69.7%	-0.9	\$322.64	\$318.81	1.2%	\$221.93	\$222.26	-0.1%
Toronto Airport	75.0%	78.5%	-3.4	\$189.63	\$194.04	-2.3%	\$142.27	\$152.27	-6.6%
GTA West	61.9%	73.8%	-11.9	\$150.66	\$158.53	-5.0%	\$93.21	\$116.96	-20.3%
GTA East/North	68.3%	73.7%	-5.4	\$168.24	\$164.54	2.2%	\$114.83	\$121.22	-5.3%
Eastern Ontario	46.2%	49.9%	-3.8	\$148.62	\$146.22	1.6%	\$68.65	\$73.04	-6.0%
Kingston	52.3%	62.1%	-9.9	\$158.36	\$163.02	-2.9%	\$82.77	\$101.29	-18.3%
Other Eastern Ontario	43.2%	45.6%	-2.4	\$142.73	\$137.97	3.4%	\$61.60	\$62.86	-2.0%
Ottawa	59.0%	57.3%	1.7	\$182.16	\$178.52	2.0%	\$107.41	\$102.24	5.1%
Downtown Ottawa	55.8%	55.2%	0.6	\$192.23	\$193.52	-0.7%	\$107.28	\$106.92	0.3%
Ottawa West	66.0%	61.1%	4.9	\$175.55	\$165.19	6.3%	\$115.82	\$100.93	14.7%
Ottawa East	54.1%	55.8%	-1.7	\$159.44	\$154.40	3.3%	\$86.22	\$86.13	0.1%
Southern Ontario	52.3%	54.5%	-2.2	\$154.78	\$154.74	0.0%	\$80.98	\$84.40	-4.0%
London	60.1%	57.9%	2.2	\$154.83	\$150.82	2.7%	\$93.06	\$87.30	6.6%
Windsor	63.8%	66.2%	-2.4	\$144.68	\$136.14	6.3%	\$92.29	\$90.16	2.4%
Kitchener/Waterloo/Cambridge/Guelph	55.7%	58.1%	-2.4	\$168.53	\$158.57	6.3%	\$93.86	\$92.11	1.9%
Hamilton/Brantford	51.3%	56.1%	-4.8	\$152.15	\$151.08	0.7%	\$78.02	\$84.78	-8.0%
Niagara Falls	47.4%	53.3%	-5.9	\$149.66	\$162.43	-7.9%	\$70.87	\$86.50	-18.1%
Other Niagara Region	49.5%	49.1%	0.4	\$176.54	\$160.78	9.8%	\$87.38	\$79.00	10.6%
Other Southern Ontario	49.1%	45.8%	3.3	\$147.89	\$144.77	2.2%	\$72.62	\$66.28	9.6%
Central Ontario	47.7%	43.9%	3.8	\$168.39	\$162.97	3.3%	\$80.38	\$71.55	12.3%
North Eastern Ontario	60.1%	57.0%	3.1	\$162.33	\$152.95	6.1%	\$97.63	\$87.22	11.9%
North Bay	62.8%	55.2%	7.6	\$141.23	\$133.41	5.9%	\$88.69	\$73.58	20.5%
Sudbury	63.5%	60.7%	2.7	\$162.26	\$156.61	3.6%	\$102.96	\$95.08	8.3%
North Central Ontario									
Sault Ste. Marie	63.8%	51.3%	12.5	\$138.33	\$128.32	7.8%	\$88.25	\$65.87	34.0%
North Western Ontario	63.1%	59.0%	4.2	\$187.15	\$174.96	7.0%	\$118.18	\$103.16	14.6%
Thunder Bay	64.3%	60.3%	4.1	\$189.79	\$177.05	7.2%	\$122.12	\$106.72	14.4%

* Based on the operating results of 254,445 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at:

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Report of rooms operations by location

MONTH OF MARCH 2025*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
WESTERN CANADA	61.4%	61.6%	-0.2	\$183.76	\$178.88	2.7%	\$112.81	\$110.24	2.3%
Manitoba	62.2%	75.0%	-12.7	\$164.82	\$163.54	0.8%	\$102.59	\$122.58	-16.3%
Winnipeg	65.7%	82.7%	-17.0	\$172.92	\$171.94	0.6%	\$113.60	\$142.12	-20.1%
Brandon	56.7%	59.0%	-2.3	\$138.02	\$130.76	5.6%	\$78.19	\$77.12	1.4%
Other Manitoba	54.5%	60.5%	-6.0	\$150.09	\$147.11	2.0%	\$81.77	\$88.98	-8.1%
Saskatchewan	56.7%	56.4%	0.3	\$147.08	\$139.97	5.1%	\$83.37	\$78.88	5.7%
Regina	52.0%	57.1%	-5.1	\$137.27	\$142.63	-3.8%	\$71.31	\$81.43	-12.4%
Saskatoon	65.6%	64.5%	1.1	\$158.59	\$145.37	9.1%	\$103.98	\$93.74	10.9%
Other Saskatchewan	52.7%	49.0%	3.7	\$141.53	\$131.91	7.3%	\$74.60	\$64.67	15.3%
Alberta (excl. Alta Resorts)	56.6%	55.7%	0.9	\$147.77	\$142.21	3.9%	\$83.68	\$79.18	5.7%
Calgary	57.3%	60.2%	-3.0	\$157.33	\$154.29	2.0%	\$90.08	\$92.94	-3.1%
Calgary Airport	59.6%	67.0%	-7.4	\$140.17	\$139.69	0.3%	\$83.51	\$93.55	-10.7%
Downtown Calgary	53.0%	53.5%	-0.5	\$190.42	\$185.53	2.6%	\$100.96	\$99.29	1.7%
Calgary Northwest	57.4%	60.8%	-3.4	\$128.30	\$130.57	-1.7%	\$73.64	\$79.40	-7.3%
Calgary South	61.1%	59.2%	1.9	\$147.61	\$143.71	2.7%	\$90.19	\$85.06	6.0%
Edmonton	62.2%	59.7%	2.4	\$152.66	\$143.92	6.1%	\$94.89	\$85.95	10.4%
Downtown Edmonton	61.2%	55.5%	5.7	\$208.60	\$188.31	10.8%	\$127.65	\$104.45	22.2%
Edmonton South	60.3%	58.6%	1.7	\$130.18	\$126.55	2.9%	\$78.51	\$74.16	5.9%
Edmonton West	66.8%	66.0%	0.8	\$147.35	\$141.37	4.2%	\$98.42	\$93.34	5.4%
Other Alberta	52.3%	49.8%	2.5	\$136.13	\$130.66	4.2%	\$71.24	\$65.11	9.4%
Lethbridge	59.4%	52.3%	7.0	\$128.97	\$123.87	4.1%	\$76.55	\$64.82	18.1%
Red Deer	56.7%	52.7%	3.9	\$133.39	\$123.05	8.4%	\$75.58	\$64.89	16.5%
Other Alberta Communities	50.7%	49.4%	1.3	\$138.84	\$133.47	4.0%	\$70.40	\$65.96	6.7%
Alberta Resorts	52.0%	56.9%	-4.9	\$353.85	\$315.85	12.0%	\$183.93	\$179.65	2.4%
British Columbia	68.0%	67.2%	0.8	\$213.91	\$210.71	1.5%	\$145.45	\$141.63	2.7%
Greater Vancouver	73.0%	74.3%	-1.3	\$217.28	\$216.33	0.4%	\$158.58	\$160.72	-1.3%
Airport (Richmond)	79.5%	78.5%	1.0	\$198.31	\$202.08	-1.9%	\$157.65	\$158.60	-0.6%
Downtown Vancouver	71.8%	72.5%	-0.7	\$243.01	\$239.92	1.3%	\$174.46	\$173.90	0.3%
Langley/Surrey	67.8%	71.2%	-3.4	\$177.18	\$172.12	2.9%	\$120.19	\$122.54	-1.9%
Other Vancouver	70.1%	76.5%	-6.4	\$188.43	\$190.76	-1.2%	\$132.18	\$145.93	-9.4%
Vancouver Island	71.8%	68.2%	3.6	\$195.73	\$190.36	2.8%	\$140.53	\$129.81	8.3%
Campbell River	66.0%	75.5%	-9.5	\$136.90	\$137.25	-0.3%	\$90.35	\$103.62	-12.8%
Greater Victoria	77.2%	72.3%	5.0	\$203.96	\$197.53	3.3%	\$157.56	\$142.79	10.3%
Nanaimo	65.8%	54.4%	11.4	\$162.68	\$156.71	3.8%	\$107.08	\$85.22	25.6%
Parksville/Qualicum Beach	66.3%	66.5%	-0.2	\$183.21	\$174.77	4.8%	\$121.45	\$116.27	4.4%
Other Vancouver Island	63.0%	62.4%	0.6	\$214.44	\$212.51	0.9%	\$135.00	\$132.61	1.8%
Whistler Resort Area	81.3%	81.4%	-0.1	\$515.24	\$522.89	-1.5%	\$418.91	\$425.75	-1.6%
Other British Columbia	59.1%	57.4%	1.7	\$157.55	\$151.62	3.9%	\$93.17	\$87.02	7.1%
Abbotsford/Chilliwack	70.3%	72.0%	-1.8	\$157.97	\$159.50	-1.0%	\$111.04	\$114.91	-3.4%
Kamloops	56.2%	55.1%	1.1	\$137.63	\$132.21	4.1%	\$77.38	\$72.82	6.3%
Kelowna	68.0%	61.0%	7.1	\$165.54	\$142.84	15.9%	\$112.60	\$87.08	29.3%
Penticton	47.9%	43.9%	4.0	\$158.05	\$147.83	6.9%	\$75.78	\$64.91	16.7%
Prince George	61.2%	62.9%	-1.7	\$144.01	\$140.83	2.3%	\$88.10	\$88.59	-0.6%
Other B.C. Communities	56.8%	55.8%	1.0	\$161.24	\$159.63	1.0%	\$91.57	\$89.08	2.8%
Yukon	55.2%	63.6%	-8.5	\$178.19	\$166.51	7.0%	\$98.27	\$105.91	-7.2%
CANADA	59.3%	60.9%	-1.7	\$187.34	\$183.40	2.1%	\$111.05	\$111.76	-0.6%

* Based on the operating results of 254,445 rooms (unweighted data)

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Report of rooms operations by location

THREE MONTHS ENDED MARCH 2025

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
ATLANTIC CANADA	46.6%	46.9%	-0.3	\$152.40	\$147.65	3.2%	\$71.08	\$69.32	2.5%
Newfoundland	42.6%	48.3%	-5.7	\$138.71	\$133.08	4.2%	\$59.12	\$64.25	-8.0%
St. John's	40.8%	48.6%	-7.8	\$135.60	\$130.63	3.8%	\$55.37	\$63.55	-12.9%
Prince Edward Island	35.0%	32.6%	2.4	\$157.51	\$153.50	2.6%	\$55.16	\$50.03	10.3%
Nova Scotia	51.3%	51.2%	0.1	\$162.94	\$156.81	3.9%	\$83.52	\$80.25	4.1%
Halifax/Dartmouth	53.7%	53.7%	0.0	\$170.18	\$164.96	3.2%	\$91.32	\$88.51	3.2%
Other Nova Scotia	46.2%	46.1%	0.1	\$145.41	\$137.54	5.7%	\$67.25	\$63.44	6.0%
New Brunswick	45.3%	44.1%	1.2	\$140.79	\$138.92	1.3%	\$63.84	\$61.33	4.1%
Moncton	47.5%	50.8%	-3.3	\$142.68	\$142.27	0.3%	\$67.81	\$72.30	-6.2%
Other New Brunswick	44.2%	40.7%	3.5	\$139.73	\$136.78	2.2%	\$61.76	\$55.71	10.9%
CENTRAL CANADA	56.0%	56.8%	-0.8	\$191.48	\$185.79	3.1%	\$107.15	\$105.53	1.5%
Quebec	54.3%	55.6%	-1.3	\$209.01	\$196.89	6.2%	\$113.56	\$109.50	3.7%
Greater Quebec City	56.2%	56.2%	0.0	\$204.31	\$188.76	8.2%	\$114.82	\$106.16	8.2%
Other Quebec	55.2%	53.0%	2.1	\$226.43	\$214.09	5.8%	\$124.90	\$113.56	10.0%
Greater Montreal	53.6%	56.9%	-3.3	\$201.21	\$191.01	5.3%	\$107.83	\$108.61	-0.7%
Downtown Montreal	49.6%	53.0%	-3.4	\$210.48	\$198.01	6.3%	\$104.40	\$104.91	-0.5%
Montreal Airport/Laval	61.3%	66.7%	-5.3	\$197.80	\$192.10	3.0%	\$121.28	\$128.04	-5.3%
Ontario	56.5%	57.2%	-0.7	\$185.52	\$181.97	2.0%	\$104.81	\$104.12	0.7%
Greater Toronto Area (GTA)	64.1%	66.3%	-2.2	\$210.04	\$204.88	2.5%	\$134.63	\$135.93	-1.0%
Downtown Toronto	61.1%	60.7%	0.4	\$288.86	\$279.93	3.2%	\$176.40	\$169.95	3.8%
Toronto Airport	75.3%	76.7%	-1.4	\$189.25	\$192.41	-1.6%	\$142.46	\$147.59	-3.5%
GTA West	61.7%	68.0%	-6.3	\$152.74	\$155.60	-1.8%	\$94.17	\$105.81	-11.0%
GTA East/North	63.5%	66.2%	-2.7	\$161.70	\$157.52	2.7%	\$102.68	\$104.21	-1.5%
Eastern Ontario	43.6%	47.5%	-4.0	\$148.90	\$143.68	3.6%	\$64.85	\$68.30	-5.1%
Kingston	47.3%	55.7%	-8.4	\$154.31	\$155.26	-0.6%	\$72.98	\$86.45	-15.6%
Other Eastern Ontario	41.7%	44.6%	-2.9	\$145.90	\$138.44	5.4%	\$60.87	\$61.73	-1.4%
Ottawa	59.2%	55.7%	3.5	\$186.32	\$182.38	2.2%	\$110.35	\$101.62	8.6%
Downtown Ottawa	57.1%	55.0%	2.1	\$198.49	\$200.00	-0.8%	\$113.31	\$110.02	3.0%
Ottawa West	65.7%	58.4%	7.3	\$176.39	\$164.90	7.0%	\$115.94	\$96.38	20.3%
Ottawa East	51.4%	51.6%	-0.3	\$162.52	\$155.73	4.4%	\$83.47	\$80.38	3.8%
Southern Ontario	48.6%	49.6%	-1.0	\$151.20	\$151.95	-0.5%	\$73.47	\$75.38	-2.5%
London	59.5%	58.2%	1.3	\$152.10	\$151.45	0.4%	\$90.57	\$88.15	2.7%
Windsor	61.4%	65.5%	-4.1	\$142.31	\$137.10	3.8%	\$87.45	\$89.81	-2.6%
Kitchener/Waterloo/Cambridge/Guelph	55.2%	56.1%	-0.8	\$167.16	\$158.01	5.8%	\$92.28	\$88.57	4.2%
Hamilton/Brantford	48.9%	51.4%	-2.5	\$150.38	\$146.88	2.4%	\$73.50	\$75.46	-2.6%
Niagara Falls	41.6%	42.9%	-1.3	\$140.92	\$156.07	-9.7%	\$58.67	\$66.99	-12.4%
Other Niagara Region	46.0%	46.1%	-0.1	\$172.16	\$159.52	7.9%	\$79.18	\$73.48	7.8%
Other Southern Ontario	43.7%	43.4%	0.3	\$150.57	\$146.22	3.0%	\$65.78	\$63.46	3.7%
Central Ontario	47.3%	44.8%	2.4	\$175.75	\$170.57	3.0%	\$83.10	\$76.50	8.6%
North Eastern Ontario	55.4%	53.3%	2.1	\$158.82	\$151.82	4.6%	\$87.96	\$80.91	8.7%
North Bay	55.8%	51.1%	4.6	\$135.11	\$130.33	3.7%	\$75.33	\$66.66	13.0%
Sudbury	57.6%	55.4%	2.1	\$158.07	\$154.96	2.0%	\$90.99	\$85.91	5.9%
North Central Ontario									
Sault Ste. Marie	55.0%	49.6%	5.4	\$137.59	\$128.65	7.0%	\$75.73	\$63.84	18.6%
North Western Ontario	61.5%	56.1%	5.4	\$186.91	\$173.44	7.8%	\$114.95	\$97.21	18.2%
Thunder Bay	63.5%	55.7%	7.8	\$189.82	\$176.56	7.5%	\$120.49	\$98.35	22.5%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
WESTERN CANADA	56.1%	56.2%	0.0	\$184.52	\$177.30	4.1%	\$103.59	\$99.62	4.0%
Manitoba	59.1%	67.1%	-8.0	\$163.94	\$159.77	2.6%	\$96.91	\$107.15	-9.6%
Winnipeg	61.8%	72.7%	-10.9	\$170.43	\$166.34	2.5%	\$105.38	\$120.93	-12.9%
Brandon	54.3%	55.8%	-1.4	\$148.54	\$140.99	5.4%	\$80.68	\$78.62	2.6%
Other Manitoba	53.2%	56.0%	-2.7	\$149.16	\$143.95	3.6%	\$79.41	\$80.58	-1.5%
Saskatchewan	52.6%	50.5%	2.0	\$143.16	\$136.02	5.3%	\$75.24	\$68.74	9.5%
Regina	47.9%	47.5%	0.5	\$134.73	\$134.62	0.1%	\$64.57	\$63.88	1.1%
Saskatoon	59.5%	57.4%	2.1	\$153.50	\$142.33	7.9%	\$91.30	\$81.72	11.7%
Other Saskatchewan	50.4%	47.1%	3.3	\$138.66	\$130.53	6.2%	\$69.94	\$61.48	13.8%
Alberta (excl. Alta Resorts)	51.8%	51.5%	0.3	\$144.98	\$140.06	3.5%	\$75.10	\$72.12	4.1%
Calgary	52.8%	55.5%	-2.7	\$155.75	\$153.02	1.8%	\$82.28	\$84.96	-3.2%
Calgary Airport	56.3%	62.5%	-6.2	\$140.36	\$140.13	0.2%	\$79.01	\$87.59	-9.8%
Downtown Calgary	47.5%	48.7%	-1.2	\$190.92	\$184.32	3.6%	\$90.69	\$89.71	1.1%
Calgary Northwest	55.0%	57.0%	-2.0	\$126.23	\$129.74	-2.7%	\$69.46	\$74.02	-6.2%
Calgary South	55.3%	53.8%	1.6	\$141.52	\$139.81	1.2%	\$78.33	\$75.18	4.2%
Edmonton	55.8%	53.3%	2.5	\$147.01	\$139.10	5.7%	\$82.02	\$74.15	10.6%
Downtown Edmonton	51.2%	48.8%	2.4	\$197.74	\$182.02	8.6%	\$101.16	\$88.79	13.9%
Edmonton South	56.2%	53.0%	3.2	\$127.82	\$122.18	4.6%	\$71.78	\$64.74	10.9%
Edmonton West	59.2%	58.2%	1.1	\$144.16	\$137.77	4.6%	\$85.41	\$80.17	6.5%
Other Alberta	48.3%	47.5%	0.8	\$134.92	\$130.12	3.7%	\$65.17	\$61.75	5.5%
Lethbridge	53.2%	48.0%	5.3	\$128.66	\$123.39	4.3%	\$68.51	\$59.21	15.7%
Red Deer	49.6%	48.6%	1.0	\$129.83	\$120.21	8.0%	\$64.41	\$58.43	10.2%
Other Alberta Communities	47.5%	47.6%	-0.1	\$137.75	\$133.12	3.5%	\$65.45	\$63.40	3.2%
Alberta Resorts	48.9%	48.1%	0.8	\$359.96	\$319.32	12.7%	\$175.95	\$153.52	14.6%
British Columbia	61.5%	61.3%	0.3	\$218.95	\$211.39	3.6%	\$134.76	\$129.51	4.0%
Greater Vancouver	69.0%	69.5%	-0.5	\$215.94	\$210.94	2.4%	\$148.97	\$146.66	1.6%
Airport (Richmond)	77.7%	76.1%	1.5	\$192.95	\$194.86	-1.0%	\$149.84	\$148.32	1.0%
Downtown Vancouver	67.7%	66.8%	0.9	\$244.84	\$237.32	3.2%	\$165.64	\$158.42	4.6%
Langley/Surrey	62.5%	66.7%	-4.2	\$171.26	\$162.14	5.6%	\$107.05	\$108.18	-1.1%
Other Vancouver	64.3%	71.0%	-6.8	\$185.29	\$184.70	0.3%	\$119.09	\$131.22	-9.2%
Vancouver Island	58.8%	57.7%	1.1	\$182.92	\$176.19	3.8%	\$107.62	\$101.69	5.8%
Campbell River	58.0%	67.3%	-9.3	\$129.91	\$129.15	0.6%	\$75.38	\$86.94	-13.3%
Greater Victoria	62.2%	59.9%	2.2	\$190.44	\$182.50	4.4%	\$118.43	\$109.40	8.3%
Nanaimo	54.7%	50.5%	4.2	\$153.32	\$150.29	2.0%	\$83.86	\$75.83	10.6%
Parksville/Qualicum Beach	50.3%	52.9%	-2.6	\$174.46	\$165.14	5.6%	\$87.67	\$87.33	0.4%
Other Vancouver Island	55.7%	55.2%	0.5	\$197.88	\$193.77	2.1%	\$110.13	\$106.95	3.0%
Whistler Resort Area	80.2%	79.6%	0.6	\$582.29	\$580.09	0.4%	\$466.76	\$461.58	1.1%
Other British Columbia	51.5%	51.3%	0.2	\$156.98	\$148.84	5.5%	\$80.84	\$76.30	5.9%
Abbotsford/Chilliwack	61.8%	71.4%	-9.6	\$157.15	\$152.25	3.2%	\$97.14	\$108.72	-10.7%
Kamloops	49.2%	49.1%	0.0	\$131.94	\$127.26	3.7%	\$64.87	\$62.54	3.7%
Kelowna	55.1%	51.6%	3.5	\$155.32	\$139.09	11.7%	\$85.59	\$71.75	19.3%
Penticton	33.6%	31.6%	2.0	\$140.10	\$132.27	5.9%	\$47.05	\$41.79	12.6%
Prince George	51.2%	54.3%	-3.1	\$144.31	\$135.07	6.8%	\$73.90	\$73.33	0.8%
Other B.C. Communities	51.7%	50.9%	0.8	\$165.70	\$159.03	4.2%	\$85.65	\$80.94	5.8%
Yukon	50.2%	56.7%	-6.5	\$166.23	\$161.91	2.7%	\$83.43	\$91.85	-9.2%
CANADA	55.4%	55.8%	-0.4	\$185.89	\$179.50	3.6%	\$102.90	\$100.13	2.8%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level
MONTH OF MARCH 2025*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	38.1%	31.0%	7.0	\$134.34	\$129.60	3.7%		44.5%	48.2%	-3.7	\$155.18	\$154.45	0.5%
50-75 rooms	48.2%	44.5%	3.6	\$134.00	\$131.06	2.2%		50.9%	51.1%	-0.2	\$149.46	\$142.83	4.6%
76-125 rooms	58.0%	55.9%	2.2	\$152.26	\$153.54	-0.8%		58.5%	61.1%	-2.6	\$162.41	\$159.73	1.7%
126-200 rooms	51.8%	58.5%	-6.7	\$159.32	\$154.81	2.9%		61.0%	64.4%	-3.4	\$175.18	\$176.00	-0.5%
201-500 rooms	46.8%	50.5%	-3.7	\$166.14	\$157.32	5.6%		58.1%	62.0%	-3.9	\$225.68	\$216.35	4.3%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		62.3%	66.3%	-4.0	\$273.32	\$268.71	1.7%
Total	52.3%	53.5%	-1.1	\$154.21	\$151.76	1.6%		58.4%	61.4%	-3.1	\$195.46	\$192.14	1.7%
Property Type													
Limited Service	54.7%	53.2%	1.4	\$148.30	\$148.32	0.0%		55.4%	57.7%	-2.2	\$148.19	\$146.67	1.0%
Full Service	51.6%	53.8%	-2.2	\$158.44	\$153.12	3.5%		59.0%	62.9%	-3.9	\$216.72	\$213.06	1.7%
Suite Hotel	62.0%	70.5%	-8.4	\$174.79	\$169.28	3.3%		66.6%	70.8%	-4.2	\$192.48	\$189.11	1.8%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		54.1%	50.0%	4.1	\$278.20	\$268.76	3.5%
Total	52.3%	53.5%	-1.1	\$154.21	\$151.76	1.6%		58.4%	61.4%	-3.1	\$195.46	\$192.14	1.7%
Price Level													
Budget	41.2%	39.1%	2.1	\$132.31	\$126.75	4.4%		50.7%	51.5%	-0.8	\$121.61	\$123.28	-1.4%
Mid-Price	53.9%	56.3%	-2.4	\$154.50	\$152.18	1.5%		60.0%	63.2%	-3.2	\$183.51	\$180.24	1.8%
Upscale	51.0%	39.4%	11.7	\$192.21	\$205.27	-6.4%		56.2%	60.5%	-4.3	\$296.11	\$287.25	3.1%
Total	52.3%	53.5%	-1.1	\$154.21	\$151.76	1.6%		58.4%	61.4%	-3.1	\$195.46	\$192.14	1.7%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	50.0%	48.2%	1.8	\$127.94	\$122.65	4.3%		47.6%	47.5%	0.1	\$137.69	\$134.16	2.6%
50-75 rooms	55.4%	56.2%	-0.8	\$140.10	\$135.89	3.1%		52.9%	53.0%	-0.1	\$143.30	\$138.25	3.7%
76-125 rooms	62.0%	62.4%	-0.4	\$157.56	\$151.69	3.9%		60.1%	61.3%	-1.1	\$159.12	\$155.19	2.5%
126-200 rooms	64.1%	63.1%	1.0	\$169.52	\$166.40	1.9%		61.5%	63.3%	-1.8	\$171.38	\$169.91	0.9%
201-500 rooms	62.6%	63.5%	-0.9	\$226.90	\$221.10	2.6%		59.4%	62.0%	-2.5	\$223.36	\$215.53	3.6%
Over 500 rooms	64.0%	66.4%	-2.4	\$354.24	\$346.25	2.3%		62.7%	66.3%	-3.6	\$293.99	\$288.19	2.0%
Total	61.4%	61.6%	-0.2	\$183.75	\$178.87	2.7%		59.3%	60.9%	-1.7	\$187.34	\$183.40	2.1%
Property Type													
Limited Service	58.2%	58.1%	0.1	\$141.60	\$137.19	3.2%		56.8%	57.5%	-0.7	\$144.81	\$141.96	2.0%
Full Service	63.1%	63.5%	-0.4	\$188.62	\$184.18	2.4%		60.2%	62.5%	-2.3	\$200.94	\$197.06	2.0%
Suite Hotel	71.4%	71.4%	0.0	\$187.74	\$183.57	2.3%		68.0%	71.0%	-2.9	\$190.33	\$186.60	2.0%
Resort	61.0%	62.9%	-1.9	\$384.87	\$359.90	6.9%		56.8%	57.4%	-0.6	\$345.12	\$330.62	4.4%
Total	61.4%	61.6%	-0.2	\$183.75	\$178.87	2.7%		59.3%	60.9%	-1.7	\$187.34	\$183.40	2.1%
Price Level													
Budget	52.7%	52.8%	-0.1	\$125.37	\$122.90	2.0%		51.1%	51.3%	-0.2	\$124.19	\$123.26	0.7%
Mid-Price	62.5%	62.7%	-0.3	\$165.48	\$160.58	3.1%		60.6%	62.4%	-1.8	\$173.11	\$169.26	2.3%
Upscale	64.4%	64.8%	-0.4	\$324.34	\$317.17	2.3%		59.6%	61.9%	-2.3	\$307.23	\$299.88	2.4%
Total	61.4%	61.6%	-0.2	\$183.75	\$178.87	2.7%		59.3%	60.9%	-1.7	\$187.34	\$183.40	2.1%

* Based on the operating results of 254,445 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

THREE MONTHS ENDED MARCH 2025

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	34.8%	30.4%	4.4	\$135.23	\$128.15	5.5%		43.1%	45.4%	-2.3	\$161.40	\$154.94	4.2%
50-75 rooms	43.9%	40.1%	3.8	\$132.28	\$127.77	3.5%		49.3%	48.0%	1.3	\$147.74	\$140.63	5.1%
76-125 rooms	50.7%	49.7%	1.0	\$150.66	\$148.65	1.4%		55.9%	57.4%	-1.5	\$163.46	\$157.57	3.7%
126-200 rooms	46.1%	51.3%	-5.2	\$158.50	\$151.23	4.8%		59.3%	60.0%	-0.7	\$173.20	\$173.51	-0.2%
201-500 rooms	42.8%	42.0%	0.8	\$162.03	\$154.28	5.0%		56.5%	56.7%	-0.2	\$221.49	\$211.62	4.7%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		56.9%	59.0%	-2.1	\$257.08	\$246.14	4.4%
Total	46.6%	46.9%	-0.3	\$152.40	\$147.65	3.2%		56.0%	56.8%	-0.8	\$191.48	\$185.79	3.1%
Property Type													
Limited Service	49.2%	48.4%	0.8	\$147.92	\$145.23	1.8%		53.0%	53.6%	-0.6	\$148.18	\$145.12	2.1%
Full Service	45.3%	46.1%	-0.8	\$155.72	\$148.16	5.1%		56.6%	57.7%	-1.1	\$208.55	\$202.70	2.9%
Suite Hotel	58.2%	62.2%	-4.0	\$167.21	\$165.08	1.3%		63.7%	65.8%	-2.1	\$189.79	\$182.09	4.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		53.0%	49.8%	3.1	\$297.08	\$285.29	4.1%
Total	46.6%	46.9%	-0.3	\$152.40	\$147.65	3.2%		56.0%	56.8%	-0.8	\$191.48	\$185.79	3.1%
Price Level													
Budget	36.6%	34.9%	1.7	\$129.68	\$124.15	4.5%		49.0%	47.6%	1.4	\$122.00	\$122.94	-0.8%
Mid-Price	48.0%	49.3%	-1.2	\$152.74	\$148.23	3.0%		57.4%	58.6%	-1.2	\$180.18	\$174.61	3.2%
Upscale	45.8%	35.5%	10.3	\$190.31	\$192.23	-1.0%		54.0%	54.9%	-0.9	\$287.52	\$275.32	4.4%
Total	46.6%	46.9%	-0.3	\$152.40	\$147.65	3.2%		56.0%	56.8%	-0.8	\$191.48	\$185.79	3.1%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	45.3%	44.9%	0.3	\$125.56	\$120.91	3.8%		44.1%	44.5%	-0.4	\$138.90	\$133.23	4.3%
50-75 rooms	50.9%	51.3%	-0.4	\$136.86	\$132.06	3.6%		49.6%	48.9%	0.7	\$140.93	\$135.13	4.3%
76-125 rooms	56.3%	57.1%	-0.8	\$155.76	\$149.37	4.3%		55.6%	56.6%	-0.9	\$158.65	\$152.79	3.8%
126-200 rooms	58.0%	57.6%	0.3	\$169.70	\$163.38	3.9%		57.5%	58.1%	-0.6	\$170.58	\$167.15	2.1%
201-500 rooms	57.6%	57.1%	0.5	\$229.30	\$223.61	2.5%		56.1%	56.0%	0.1	\$222.28	\$214.49	3.6%
Over 500 rooms	62.7%	62.0%	0.7	\$365.54	\$344.54	6.1%		58.4%	59.8%	-1.4	\$286.25	\$271.73	5.3%
Total	56.1%	56.2%	0.0	\$184.52	\$177.30	4.1%		55.4%	55.8%	-0.4	\$185.89	\$179.50	3.6%
Property Type													
Limited Service	53.1%	53.6%	-0.5	\$138.78	\$133.99	3.6%		52.8%	53.1%	-0.4	\$143.39	\$139.43	2.8%
Full Service	57.7%	57.4%	0.3	\$187.32	\$180.89	3.6%		56.2%	56.7%	-0.5	\$196.47	\$190.27	3.3%
Suite Hotel	65.9%	67.1%	-1.2	\$190.47	\$184.85	3.0%		64.2%	66.1%	-1.9	\$189.34	\$182.48	3.8%
Resort	56.7%	55.7%	1.0	\$415.14	\$387.27	7.2%		53.8%	52.4%	1.4	\$369.80	\$351.20	5.3%
Total	56.1%	56.2%	0.0	\$184.52	\$177.30	4.1%		55.4%	55.8%	-0.4	\$185.89	\$179.50	3.6%
Price Level													
Budget	48.0%	49.1%	-1.1	\$121.65	\$118.00	3.1%		47.7%	47.5%	0.2	\$122.21	\$120.32	1.6%
Mid-Price	56.9%	57.0%	-0.1	\$163.49	\$157.42	3.9%		56.4%	57.1%	-0.7	\$170.74	\$164.99	3.5%
Upscale	60.2%	59.3%	0.8	\$338.42	\$327.38	3.4%		56.5%	56.4%	0.1	\$309.32	\$298.26	3.7%
Total	56.1%	56.2%	0.0	\$184.52	\$177.30	4.1%		55.4%	55.8%	-0.4	\$185.89	\$179.50	3.6%

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