



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

DECEMBER 2024

Report of rooms operations by location

MONTH OF DECEMBER 2024*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
ATLANTIC CANADA	41.3%	44.1%	-2.8	\$151.35	\$146.13	3.6%	\$62.57	\$64.44	-2.9%
Newfoundland	39.1%	45.4%	-6.4	\$139.20	\$127.64	9.1%	\$54.37	\$57.98	-6.2%
St. John's	39.9%	46.8%	-6.9	\$137.93	\$125.21	10.2%	\$55.09	\$58.64	-6.1%
Prince Edward Island	28.4%	27.5%	0.9	\$157.90	\$148.87	6.1%	\$44.85	\$40.92	9.6%
Nova Scotia	46.4%	47.6%	-1.2	\$159.11	\$157.38	1.1%	\$73.88	\$74.97	-1.5%
Halifax/Dartmouth	48.2%	50.0%	-1.9	\$166.56	\$167.09	-0.3%	\$80.22	\$83.57	-4.0%
Other Nova Scotia	42.8%	42.7%	0.1	\$141.54	\$133.73	5.8%	\$60.58	\$57.10	6.1%
New Brunswick	39.3%	42.1%	-2.8	\$139.44	\$134.88	3.4%	\$54.79	\$56.79	-3.5%
Moncton	41.7%	46.6%	-4.8	\$143.72	\$139.43	3.1%	\$59.98	\$64.93	-7.6%
Other New Brunswick	38.0%	39.8%	-1.8	\$137.01	\$132.14	3.7%	\$52.09	\$52.59	-0.9%
CENTRAL CANADA	54.2%	54.1%	0.1	\$196.65	\$188.58	4.3%	\$106.66	\$102.07	4.5%
Quebec	54.7%	56.4%	-1.6	\$227.83	\$215.13	5.9%	\$124.71	\$121.26	2.8%
Greater Quebec City	64.2%	62.2%	2.0	\$255.98	\$233.02	9.9%	\$164.39	\$145.04	13.3%
Other Quebec	48.1%	48.8%	-0.6	\$253.49	\$243.69	4.0%	\$122.05	\$118.90	2.6%
Greater Montreal	55.7%	58.7%	-3.0	\$207.03	\$197.54	4.8%	\$115.34	\$115.95	-0.5%
Downtown Montreal	53.2%	56.8%	-3.6	\$221.24	\$211.59	4.6%	\$117.60	\$120.14	-2.1%
Montreal Airport/Laval	60.5%	63.1%	-2.6	\$195.37	\$183.74	6.3%	\$118.18	\$115.94	1.9%
Ontario	54.0%	53.3%	0.7	\$185.58	\$178.81	3.8%	\$100.22	\$95.26	5.2%
Greater Toronto Area (GTA)	61.7%	59.7%	2.0	\$204.25	\$194.51	5.0%	\$125.95	\$116.11	8.5%
Downtown Toronto	61.5%	57.0%	4.5	\$279.46	\$259.08	7.9%	\$171.94	\$147.68	16.4%
Toronto Airport	64.6%	63.9%	0.7	\$175.41	\$179.52	-2.3%	\$113.28	\$114.70	-1.2%
GTA West	60.2%	61.1%	-0.9	\$151.63	\$153.39	-1.1%	\$91.27	\$93.66	-2.6%
GTA East/North	61.3%	59.6%	1.6	\$156.11	\$151.93	2.8%	\$95.62	\$90.56	5.6%
Eastern Ontario	41.0%	44.2%	-3.2	\$146.15	\$141.87	3.0%	\$59.97	\$62.74	-4.4%
Kingston	46.9%	47.6%	-0.8	\$147.41	\$149.26	-1.2%	\$69.11	\$71.11	-2.8%
Other Eastern Ontario	38.3%	42.9%	-4.6	\$145.43	\$138.73	4.8%	\$55.67	\$59.54	-6.5%
Ottawa	59.9%	54.7%	5.2	\$192.49	\$183.92	4.7%	\$115.35	\$100.65	14.6%
Downtown Ottawa	60.0%	55.4%	4.6	\$207.78	\$203.73	2.0%	\$124.61	\$112.91	10.4%
Ottawa West	63.6%	56.0%	7.6	\$175.39	\$161.55	8.6%	\$111.53	\$90.50	23.2%
Ottawa East	50.2%	48.4%	1.8	\$172.03	\$155.98	10.3%	\$86.43	\$75.57	14.4%
Southern Ontario	47.9%	50.4%	-2.5	\$163.70	\$163.78	-0.1%	\$78.35	\$82.49	-5.0%
London	52.1%	51.5%	0.6	\$141.22	\$146.12	-3.3%	\$73.64	\$75.27	-2.2%
Windsor	61.8%	64.1%	-2.3	\$142.36	\$140.52	1.3%	\$88.02	\$90.12	-2.3%
Kitchener/Waterloo/Cambridge/Guelph	51.0%	54.0%	-3.0	\$165.27	\$155.87	6.0%	\$84.29	\$84.17	0.1%
Hamilton/Brantford	43.3%	45.8%	-2.6	\$149.31	\$146.40	2.0%	\$64.61	\$67.09	-3.7%
Niagara Falls	45.9%	50.5%	-4.6	\$181.10	\$185.67	-2.5%	\$83.05	\$93.73	-11.4%
Other Niagara Region	51.5%	50.1%	1.4	\$183.28	\$180.79	1.4%	\$94.43	\$90.59	4.2%
Other Southern Ontario	38.6%	40.0%	-1.4	\$150.06	\$142.69	5.2%	\$57.91	\$57.08	1.5%
Central Ontario	45.0%	41.0%	4.0	\$175.76	\$179.06	-1.8%	\$79.10	\$73.47	7.7%
North Eastern Ontario	46.4%	44.4%	2.0	\$155.16	\$146.56	5.9%	\$72.04	\$65.11	10.6%
North Bay	45.5%	42.1%	3.4	\$128.36	\$127.74	0.5%	\$58.38	\$53.81	8.5%
Sudbury	50.7%	49.6%	1.1	\$160.32	\$153.60	4.4%	\$81.28	\$76.21	6.6%
North Central Ontario									
Sault Ste. Marie	43.0%	41.4%	1.6	\$129.85	\$121.90	6.5%	\$55.80	\$50.44	10.6%
North Western Ontario	49.3%	51.5%	-2.3	\$176.64	\$165.57	6.7%	\$87.02	\$85.33	2.0%
Thunder Bay	51.7%	52.1%	-0.4	\$178.07	\$167.84	6.1%	\$92.10	\$87.42	5.4%

* Based on the operating results of 254,704 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at:

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Report of rooms operations by location

MONTH OF DECEMBER 2024*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
WESTERN CANADA	50.2%	48.8%	1.4	\$214.46	\$183.32	17.0%	\$107.70	\$89.45	20.4%
Manitoba	52.5%	56.4%	-3.8	\$157.19	\$150.83	4.2%	\$82.57	\$85.02	-2.9%
Winnipeg	56.7%	61.0%	-4.3	\$165.40	\$158.22	4.5%	\$93.80	\$96.55	-2.8%
Brandon	44.8%	47.5%	-2.7	\$125.98	\$126.85	-0.7%	\$56.45	\$60.24	-6.3%
Other Manitoba	43.7%	46.7%	-3.0	\$142.20	\$134.50	5.7%	\$62.18	\$62.82	-1.0%
Saskatchewan	46.6%	45.5%	1.1	\$137.04	\$130.60	4.9%	\$63.88	\$59.48	7.4%
Regina	41.6%	42.0%	-0.4	\$130.94	\$127.20	2.9%	\$54.43	\$53.38	2.0%
Saskatoon	53.6%	53.2%	0.4	\$145.61	\$135.52	7.4%	\$78.00	\$72.11	8.2%
Other Saskatchewan	44.7%	41.7%	3.0	\$132.91	\$127.83	4.0%	\$59.45	\$53.33	11.5%
Alberta (excl. Alta Resorts)	44.8%	43.9%	0.9	\$140.81	\$134.70	4.5%	\$63.05	\$59.15	6.6%
Calgary	47.0%	46.8%	0.2	\$151.80	\$148.18	2.4%	\$71.34	\$69.38	2.8%
Calgary Airport	49.0%	49.7%	-0.7	\$132.54	\$132.61	-0.1%	\$64.91	\$65.93	-1.6%
Downtown Calgary	44.1%	43.4%	0.7	\$192.59	\$180.57	6.7%	\$84.89	\$78.38	8.3%
Calgary Northwest	50.0%	45.1%	4.9	\$117.10	\$119.36	-1.9%	\$58.56	\$53.86	8.7%
Calgary South	47.2%	48.5%	-1.3	\$134.39	\$136.91	-1.8%	\$63.43	\$66.40	-4.5%
Edmonton	49.4%	47.3%	2.0	\$142.21	\$132.29	7.5%	\$70.19	\$62.60	12.1%
Downtown Edmonton	42.6%	42.3%	0.3	\$192.56	\$170.99	12.6%	\$81.99	\$72.28	13.4%
Edmonton South	48.4%	46.1%	2.3	\$124.50	\$115.21	8.1%	\$60.21	\$53.10	13.4%
Edmonton West	57.4%	54.6%	2.8	\$138.35	\$134.47	2.9%	\$79.46	\$73.44	8.2%
Other Alberta	40.1%	39.6%	0.5	\$130.58	\$125.38	4.1%	\$52.41	\$49.65	5.5%
Lethbridge	48.4%	40.7%	7.7	\$124.41	\$123.18	1.0%	\$60.21	\$50.12	20.1%
Red Deer	35.7%	40.1%	-4.3	\$122.22	\$110.49	10.6%	\$43.69	\$44.26	-1.3%
Other Alberta Communities	39.0%	39.1%	-0.1	\$133.59	\$128.81	3.7%	\$52.12	\$50.33	3.6%
Alberta Resorts	46.6%	45.9%	0.7	\$512.31	\$439.29	16.6%	\$238.53	\$201.54	18.4%
British Columbia	56.7%	53.7%	3.1	\$279.51	\$221.48	26.2%	\$158.60	\$118.90	33.4%
Greater Vancouver	70.5%	63.4%	7.1	\$320.68	\$208.55	53.8%	\$226.20	\$132.29	71.0%
Airport (Richmond)	77.9%	68.4%	9.5	\$239.07	\$188.11	27.1%	\$186.30	\$128.67	44.8%
Downtown Vancouver	71.8%	63.5%	8.2	\$401.42	\$236.10	70.0%	\$288.11	\$150.01	92.1%
Langley/Surrey	58.0%	56.5%	1.6	\$197.69	\$160.78	23.0%	\$114.75	\$90.81	26.4%
Other Vancouver	64.4%	60.5%	4.0	\$243.41	\$176.02	38.3%	\$156.88	\$106.47	47.4%
Vancouver Island	54.3%	51.9%	2.5	\$195.44	\$187.47	4.3%	\$106.17	\$97.21	9.2%
Campbell River	56.3%	51.2%	5.1	\$127.05	\$117.72	7.9%	\$71.50	\$60.25	18.7%
Greater Victoria	60.0%	56.9%	3.1	\$204.83	\$195.52	4.8%	\$122.80	\$111.15	10.5%
Nanaimo	45.6%	44.1%	1.4	\$136.25	\$148.24	-8.1%	\$62.06	\$65.41	-5.1%
Parksville/Qualicum Beach	41.4%	43.1%	-1.7	\$187.86	\$178.21	5.4%	\$77.77	\$76.87	1.2%
Other Vancouver Island	48.4%	44.9%	3.5	\$225.08	\$217.65	3.4%	\$108.87	\$97.68	11.5%
Whistler Resort Area	72.5%	73.6%	-1.1	\$663.21	\$691.57	-4.1%	\$481.16	\$509.02	-5.5%
Other British Columbia	40.7%	41.0%	-0.3	\$151.45	\$144.43	4.9%	\$61.61	\$59.24	4.0%
Abbotsford/Chilliwack	52.5%	56.9%	-4.3	\$164.13	\$154.76	6.1%	\$86.23	\$88.02	-2.0%
Kamloops	44.1%	44.0%	0.1	\$131.59	\$127.04	3.6%	\$58.00	\$55.92	3.7%
Kelowna	42.8%	40.7%	2.0	\$146.94	\$132.75	10.7%	\$62.82	\$54.04	16.3%
Penticton	18.8%	22.5%	-3.7	\$118.48	\$114.72	3.3%	\$22.28	\$25.78	-13.6%
Prince George	43.4%	44.0%	-0.6	\$137.75	\$134.10	2.7%	\$59.73	\$58.98	1.3%
Other B.C. Communities	39.8%	39.8%	0.0	\$159.82	\$153.51	4.1%	\$63.62	\$61.16	4.0%
Yukon	40.3%	42.6%	-2.4	\$155.92	\$149.80	4.1%	\$62.79	\$63.88	-1.7%
CANADA	51.5%	50.9%	0.5	\$201.82	\$183.52	10.0%	\$103.89	\$93.49	11.1%

* Based on the operating results of 254,704 rooms (unweighted data)

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Report of rooms operations by location

TWELVE MONTHS ENDED DECEMBER 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
ATLANTIC CANADA	61.9%	64.1%	-2.3	\$175.77	\$170.76	2.9%	\$108.72	\$109.50	-0.7%
Newfoundland	63.1%	70.8%	-7.7	\$168.67	\$153.26	10.1%	\$106.50	\$108.54	-1.9%
St. John's	63.6%	72.8%	-9.2	\$170.89	\$153.59	11.3%	\$108.65	\$111.80	-2.8%
Prince Edward Island	53.4%	58.0%	-4.6	\$202.16	\$199.08	1.5%	\$107.85	\$115.43	-6.6%
Nova Scotia	66.5%	67.5%	-0.9	\$191.28	\$190.73	0.3%	\$127.26	\$128.68	-1.1%
Halifax/Dartmouth	69.5%	71.0%	-1.6	\$204.62	\$206.56	-0.9%	\$142.11	\$146.67	-3.1%
Other Nova Scotia	60.4%	60.0%	0.4	\$158.96	\$150.98	5.3%	\$95.96	\$90.52	6.0%
New Brunswick	58.3%	58.9%	-0.6	\$155.40	\$149.63	3.9%	\$90.62	\$88.13	2.8%
Moncton	60.8%	61.9%	-1.2	\$155.29	\$149.96	3.6%	\$94.34	\$92.90	1.6%
Other New Brunswick	57.1%	57.3%	-0.2	\$155.46	\$149.43	4.0%	\$88.72	\$85.59	3.7%
CENTRAL CANADA	67.4%	67.7%	-0.3	\$211.84	\$203.88	3.9%	\$142.69	\$138.02	3.4%
Quebec	65.9%	66.5%	-0.6	\$226.00	\$218.53	3.4%	\$148.97	\$145.41	2.4%
Greater Quebec City	68.8%	68.0%	0.8	\$231.68	\$223.39	3.7%	\$159.39	\$151.89	4.9%
Other Quebec	58.2%	58.0%	0.2	\$200.33	\$194.31	3.1%	\$116.51	\$112.66	3.4%
Greater Montreal	69.2%	70.6%	-1.4	\$235.09	\$226.99	3.6%	\$162.62	\$160.20	1.5%
Downtown Montreal	68.7%	69.6%	-0.9	\$258.08	\$252.68	2.1%	\$177.35	\$175.87	0.8%
Montreal Airport/Laval	70.3%	73.7%	-3.4	\$205.43	\$193.23	6.3%	\$144.36	\$142.39	1.4%
Ontario	67.8%	68.0%	-0.2	\$206.87	\$198.80	4.1%	\$140.29	\$135.27	3.7%
Greater Toronto Area (GTA)	74.5%	73.6%	1.0	\$234.83	\$227.68	3.1%	\$174.98	\$167.47	4.5%
Downtown Toronto	72.1%	70.3%	1.8	\$337.26	\$324.15	4.0%	\$243.21	\$227.90	6.7%
Toronto Airport	79.5%	80.0%	-0.5	\$195.41	\$192.14	1.7%	\$155.28	\$153.64	1.1%
GTA West	74.8%	74.2%	0.5	\$169.15	\$168.97	0.1%	\$126.47	\$125.42	0.8%
GTA East/North	74.6%	73.4%	1.2	\$172.37	\$169.13	1.9%	\$128.63	\$124.23	3.5%
Eastern Ontario	58.0%	61.0%	-3.0	\$162.50	\$155.43	4.5%	\$94.22	\$94.79	-0.6%
Kingston	64.5%	62.8%	1.7	\$175.75	\$171.96	2.2%	\$113.29	\$107.91	5.0%
Other Eastern Ontario	55.4%	60.3%	-4.9	\$156.30	\$148.83	5.0%	\$86.57	\$89.76	-3.6%
Ottawa	69.2%	68.5%	0.7	\$200.83	\$196.12	2.4%	\$138.93	\$134.29	3.5%
Downtown Ottawa	69.5%	69.4%	0.2	\$220.81	\$220.16	0.3%	\$153.56	\$152.75	0.5%
Ottawa West	70.6%	69.5%	1.0	\$179.49	\$168.71	6.4%	\$126.65	\$117.33	7.9%
Ottawa East	64.1%	61.8%	2.3	\$171.13	\$167.60	2.1%	\$109.64	\$103.50	5.9%
Southern Ontario	63.4%	65.8%	-2.4	\$185.68	\$174.60	6.3%	\$117.64	\$114.85	2.4%
London	65.2%	66.4%	-1.1	\$156.79	\$151.18	3.7%	\$102.31	\$100.33	2.0%
Windsor	73.0%	72.9%	0.1	\$145.17	\$136.55	6.3%	\$105.96	\$99.49	6.5%
Kitchener/Waterloo/Cambridge/Guelph	63.7%	65.8%	-2.1	\$171.29	\$158.38	8.2%	\$109.14	\$104.21	4.7%
Hamilton/Brantford	61.4%	63.1%	-1.7	\$160.12	\$160.04	0.0%	\$98.23	\$100.91	-2.7%
Niagara Falls	64.2%	68.4%	-4.2	\$221.16	\$202.79	9.1%	\$141.99	\$138.69	2.4%
Other Niagara Region	64.0%	65.2%	-1.2	\$209.05	\$195.07	7.2%	\$133.72	\$127.16	5.2%
Other Southern Ontario	53.6%	54.0%	-0.4	\$157.32	\$148.61	5.9%	\$84.34	\$80.24	5.1%
Central Ontario	56.1%	54.6%	1.5	\$184.31	\$183.85	0.2%	\$103.41	\$100.32	3.1%
North Eastern Ontario	63.2%	61.0%	2.2	\$159.31	\$150.04	6.2%	\$100.64	\$91.49	10.0%
North Bay	63.2%	61.6%	1.6	\$137.00	\$132.31	3.5%	\$86.56	\$81.45	6.3%
Sudbury	66.9%	62.0%	4.9	\$162.21	\$150.49	7.8%	\$108.47	\$93.28	16.3%
North Central Ontario									
Sault Ste. Marie	64.4%	64.7%	-0.2	\$146.81	\$141.76	3.6%	\$94.59	\$91.68	3.2%
North Western Ontario	66.4%	69.0%	-2.6	\$189.64	\$177.92	6.6%	\$125.99	\$122.75	2.6%
Thunder Bay	66.4%	69.2%	-2.8	\$189.97	\$182.88	3.9%	\$126.23	\$126.59	-0.3%

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WESTERN CANADA	64.3%	63.9%	0.4	\$204.38	\$193.19	5.8%	\$131.51	\$123.46	6.5%
Manitoba	69.0%	71.4%	-2.4	\$163.38	\$156.28	4.5%	\$112.70	\$111.63	1.0%
Winnipeg	72.6%	76.8%	-4.2	\$171.67	\$164.37	4.4%	\$124.71	\$126.27	-1.2%
Brandon	62.4%	59.5%	2.8	\$134.59	\$125.49	7.2%	\$83.94	\$74.72	12.3%
Other Manitoba	61.2%	60.6%	0.7	\$149.75	\$140.33	6.7%	\$91.71	\$84.98	7.9%
Saskatchewan	57.8%	56.7%	1.0	\$140.69	\$133.71	5.2%	\$81.28	\$75.87	7.1%
Regina	54.7%	54.1%	0.7	\$136.80	\$132.70	3.1%	\$74.86	\$71.74	4.3%
Saskatoon	64.2%	62.5%	1.7	\$150.08	\$142.00	5.7%	\$96.33	\$88.70	8.6%
Other Saskatchewan	54.7%	53.8%	0.8	\$133.97	\$125.96	6.4%	\$73.27	\$67.83	8.0%
Alberta (excl. Alta Resorts)	59.9%	58.7%	1.2	\$154.08	\$145.73	5.7%	\$92.33	\$85.54	7.9%
Calgary	66.1%	64.2%	1.9	\$180.35	\$174.61	3.3%	\$119.13	\$112.10	6.3%
Calgary Airport	68.7%	67.1%	1.7	\$154.93	\$150.71	2.8%	\$106.49	\$101.10	5.3%
Downtown Calgary	63.4%	60.5%	2.9	\$227.54	\$220.77	3.1%	\$144.16	\$133.52	8.0%
Calgary Northwest	66.8%	67.3%	-0.5	\$148.56	\$142.59	4.2%	\$99.25	\$96.03	3.4%
Calgary South	65.5%	63.9%	1.6	\$159.46	\$157.69	1.1%	\$104.52	\$100.78	3.7%
Edmonton	60.1%	58.2%	2.0	\$147.16	\$135.77	8.4%	\$88.49	\$78.96	12.1%
Downtown Edmonton	56.8%	55.5%	1.3	\$198.05	\$176.69	12.1%	\$112.49	\$98.04	14.7%
Edmonton South	59.3%	57.3%	2.0	\$127.84	\$118.59	7.8%	\$75.83	\$68.01	11.5%
Edmonton West	64.9%	62.2%	2.7	\$142.52	\$135.72	5.0%	\$92.51	\$84.48	9.5%
Other Alberta	55.5%	55.2%	0.3	\$137.08	\$129.10	6.2%	\$76.05	\$71.22	6.8%
Lethbridge	61.4%	52.9%	8.6	\$127.79	\$123.49	3.5%	\$78.52	\$65.27	20.3%
Red Deer	54.6%	55.9%	-1.3	\$125.63	\$116.59	7.8%	\$68.62	\$65.20	5.2%
Other Alberta Communities	54.4%	55.1%	-0.7	\$141.12	\$132.51	6.5%	\$76.74	\$73.03	5.1%
Alberta Resorts	60.6%	63.0%	-2.4	\$494.23	\$436.98	13.1%	\$299.48	\$275.30	8.8%
British Columbia	70.0%	69.9%	0.1	\$247.23	\$234.33	5.5%	\$173.13	\$163.89	5.6%
Greater Vancouver	79.4%	78.8%	0.6	\$287.63	\$268.14	7.3%	\$228.26	\$211.27	8.0%
Airport (Richmond)	81.9%	81.4%	0.5	\$237.70	\$229.82	3.4%	\$194.58	\$187.08	4.0%
Downtown Vancouver	79.9%	78.6%	1.3	\$342.84	\$316.32	8.4%	\$273.98	\$248.59	10.2%
Langley/Surrey	73.7%	76.2%	-2.5	\$197.08	\$187.34	5.2%	\$145.29	\$142.77	1.8%
Other Vancouver	77.6%	77.3%	0.3	\$234.52	\$216.03	8.6%	\$181.91	\$166.94	9.0%
Vancouver Island	69.7%	66.9%	2.8	\$238.54	\$228.43	4.4%	\$166.30	\$152.88	8.8%
Campbell River	69.1%	72.6%	-3.4	\$168.40	\$163.16	3.2%	\$116.38	\$118.37	-1.7%
Greater Victoria	73.4%	68.9%	4.6	\$252.74	\$238.31	6.1%	\$185.62	\$164.13	13.1%
Nanaimo	63.1%	62.4%	0.7	\$173.22	\$178.66	-3.0%	\$109.37	\$111.55	-2.0%
Parksville/Qualicum Beach	61.3%	60.6%	0.7	\$225.18	\$214.63	4.9%	\$138.09	\$130.01	6.2%
Other Vancouver Island	66.7%	64.9%	1.9	\$263.76	\$262.31	0.6%	\$176.03	\$170.20	3.4%
Whistler Resort Area	66.6%	66.8%	-0.1	\$422.13	\$419.90	0.5%	\$281.34	\$280.37	0.3%
Other British Columbia	60.6%	61.8%	-1.3	\$170.21	\$164.74	3.3%	\$103.13	\$101.88	1.2%
Abbotsford/Chilliwack	70.4%	79.4%	-9.1	\$172.34	\$186.99	-7.8%	\$121.26	\$148.49	-18.3%
Kamloops	63.4%	68.7%	-5.3	\$160.93	\$153.66	4.7%	\$101.99	\$105.52	-3.3%
Kelowna	64.0%	61.4%	2.6	\$190.83	\$182.33	4.7%	\$122.12	\$111.93	9.1%
Penticton	45.6%	48.2%	-2.6	\$186.04	\$179.00	3.9%	\$84.88	\$86.31	-1.7%
Prince George	62.2%	66.3%	-4.1	\$141.71	\$138.87	2.0%	\$88.21	\$92.13	-4.3%
Other B.C. Communities	59.2%	59.0%	0.2	\$169.26	\$162.64	4.1%	\$100.20	\$95.98	4.4%
Yukon	63.1%	62.8%	0.4	\$188.14	\$184.15	2.2%	\$118.75	\$115.59	2.7%
CANADA	65.6%	65.7%	-0.1	\$205.98	\$196.71	4.7%	\$135.08	\$129.23	4.5%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF DECEMBER 2024*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	27.9%	31.2%	-3.4	\$134.67	\$126.25	6.7%		42.7%	45.1%	-2.4	\$177.41	\$163.26	8.7%
50-75 rooms	38.8%	38.7%	0.2	\$126.74	\$124.76	1.6%		45.2%	45.5%	-0.2	\$146.97	\$141.34	4.0%
76-125 rooms	44.7%	45.9%	-1.2	\$148.26	\$142.04	4.4%		53.2%	53.4%	-0.2	\$163.60	\$158.33	3.3%
126-200 rooms	40.4%	48.7%	-8.2	\$162.04	\$153.56	5.5%		57.9%	56.6%	1.3	\$175.32	\$171.54	2.2%
201-500 rooms	39.3%	39.4%	0.0	\$159.78	\$158.18	1.0%		54.9%	54.0%	0.9	\$226.11	\$215.40	5.0%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		57.8%	60.0%	-2.2	\$273.72	\$253.55	8.0%
Total	41.3%	44.1%	-2.8	\$151.35	\$146.13	3.6%		54.2%	54.1%	0.1	\$196.65	\$188.58	4.3%
Property Type													
Limited Service	43.0%	46.1%	-3.1	\$146.29	\$140.48	4.1%		50.3%	50.0%	0.3	\$147.11	\$143.17	2.7%
Full Service	40.0%	41.7%	-1.6	\$154.37	\$149.90	3.0%		55.6%	55.8%	-0.2	\$212.95	\$203.03	4.9%
Suite Hotel	55.1%	56.9%	-1.8	\$166.69	\$161.23	3.4%		61.6%	61.1%	0.5	\$196.42	\$188.02	4.5%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		49.8%	49.1%	0.7	\$346.51	\$343.36	0.9%
Total	41.3%	44.1%	-2.8	\$151.35	\$146.13	3.6%		54.2%	54.1%	0.1	\$196.65	\$188.58	4.3%
Price Level													
Budget	32.8%	33.2%	-0.5	\$124.76	\$114.50	9.0%		48.0%	46.9%	1.1	\$119.93	\$119.93	0.0%
Mid-Price	42.2%	45.6%	-3.4	\$151.50	\$147.41	2.8%		54.7%	54.6%	0.0	\$179.74	\$172.88	4.0%
Upscale	46.3%	44.3%	2.1	\$195.61	\$192.35	1.7%		56.6%	56.8%	-0.3	\$314.57	\$294.97	6.6%
Total	41.3%	44.1%	-2.8	\$151.35	\$146.13	3.6%		54.2%	54.1%	0.1	\$196.65	\$188.58	4.3%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	37.6%	37.2%	0.5	\$123.19	\$116.79	5.5%		39.2%	39.7%	-0.5	\$145.27	\$135.68	7.1%
50-75 rooms	44.5%	45.9%	-1.4	\$142.79	\$129.47	10.3%		44.3%	45.1%	-0.8	\$143.21	\$133.93	6.9%
76-125 rooms	49.1%	48.1%	1.0	\$160.40	\$146.63	9.4%		50.5%	50.1%	0.4	\$160.90	\$151.43	6.3%
126-200 rooms	50.7%	49.1%	1.5	\$188.66	\$162.18	16.3%		53.1%	52.5%	0.6	\$180.02	\$166.08	8.4%
201-500 rooms	54.1%	51.1%	3.1	\$280.92	\$236.12	19.0%		53.6%	51.8%	1.8	\$247.51	\$221.81	11.6%
Over 500 rooms	63.7%	59.8%	4.0	\$509.04	\$398.25	27.8%		59.3%	59.9%	-0.6	\$337.15	\$289.76	16.4%
Total	50.2%	48.8%	1.4	\$214.44	\$183.31	17.0%		51.5%	50.9%	0.5	\$201.82	\$183.52	10.0%
Property Type													
Limited Service	46.3%	45.7%	0.6	\$140.66	\$129.52	8.6%		47.6%	47.5%	0.1	\$143.86	\$136.27	5.6%
Full Service	52.8%	50.1%	2.7	\$228.09	\$178.06	28.1%		53.3%	52.4%	0.9	\$215.99	\$190.01	13.7%
Suite Hotel	58.8%	59.1%	-0.3	\$217.03	\$186.89	16.1%		60.5%	60.2%	0.2	\$202.11	\$186.51	8.4%
Resort	50.7%	50.9%	-0.1	\$517.92	\$483.75	7.1%		49.3%	49.7%	-0.4	\$449.43	\$431.51	4.2%
Total	50.2%	48.8%	1.4	\$214.44	\$183.31	17.0%		51.5%	50.9%	0.5	\$201.82	\$183.52	10.0%
Price Level													
Budget	42.9%	42.5%	0.3	\$134.28	\$113.88	17.9%		44.4%	43.7%	0.7	\$127.23	\$116.60	9.1%
Mid-Price	50.3%	48.9%	1.3	\$177.89	\$154.73	15.0%		51.7%	51.3%	0.4	\$177.00	\$163.17	8.5%
Upscale	57.5%	54.4%	3.1	\$448.26	\$371.86	20.5%		56.7%	55.5%	1.2	\$370.67	\$326.94	13.4%
Total	50.2%	48.8%	1.4	\$214.44	\$183.31	17.0%		51.5%	50.9%	0.5	\$201.82	\$183.52	10.0%

* Based on the operating results of 254,704 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

TWELVE MONTHS ENDED DECEMBER 2024

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	51.6%	52.6%	-0.9	\$147.51	\$147.25	0.2%		57.2%	59.0%	-1.8	\$173.56	\$163.98	5.8%
50-75 rooms	57.0%	57.9%	-0.9	\$144.09	\$141.18	2.1%		59.9%	61.0%	-1.1	\$157.25	\$152.08	3.4%
76-125 rooms	64.2%	65.8%	-1.6	\$172.57	\$167.20	3.2%		67.4%	67.6%	-0.2	\$176.42	\$169.89	3.8%
126-200 rooms	62.0%	65.9%	-3.9	\$178.17	\$173.09	2.9%		70.1%	69.6%	0.4	\$192.43	\$186.06	3.4%
201-500 rooms	61.8%	64.1%	-2.3	\$200.78	\$195.15	2.9%		67.8%	68.3%	-0.5	\$243.31	\$233.39	4.2%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		69.3%	70.0%	-0.8	\$296.98	\$284.37	4.4%
Total	61.9%	64.1%	-2.3	\$175.77	\$170.76	2.9%		67.4%	67.7%	-0.3	\$211.84	\$203.88	3.9%
Property Type													
Limited Service	61.7%	63.8%	-2.1	\$162.36	\$156.25	3.9%		64.8%	64.4%	0.4	\$159.83	\$155.61	2.7%
Full Service	62.5%	64.6%	-2.1	\$184.60	\$180.41	2.3%		68.6%	69.6%	-0.9	\$237.33	\$226.26	4.9%
Suite Hotel	71.2%	74.4%	-3.1	\$193.96	\$192.85	0.6%		74.3%	74.7%	-0.4	\$209.88	\$203.26	3.3%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		53.9%	52.4%	1.5	\$277.78	\$275.35	0.9%
Total	61.9%	64.1%	-2.3	\$175.77	\$170.76	2.9%		67.4%	67.7%	-0.3	\$211.84	\$203.88	3.9%
Price Level													
Budget	50.5%	52.6%	-2.0	\$138.10	\$130.55	5.8%		58.7%	59.1%	-0.5	\$134.89	\$131.02	3.0%
Mid-Price	63.6%	65.9%	-2.2	\$176.52	\$172.43	2.4%		68.6%	69.3%	-0.8	\$195.66	\$188.56	3.8%
Upscale	57.8%	59.1%	-1.3	\$244.65	\$243.74	0.4%		67.9%	66.6%	1.3	\$330.03	\$320.54	3.0%
Total	61.9%	64.1%	-2.3	\$175.77	\$170.76	2.9%		67.4%	67.7%	-0.3	\$211.84	\$203.88	3.9%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	53.8%	55.0%	-1.2	\$139.43	\$133.94	4.1%		54.9%	56.3%	-1.4	\$152.33	\$145.34	4.8%
50-75 rooms	60.5%	61.4%	-0.9	\$155.40	\$151.08	2.9%		60.0%	60.9%	-0.9	\$155.12	\$150.57	3.0%
76-125 rooms	64.7%	64.2%	0.5	\$167.09	\$159.07	5.0%		65.8%	65.8%	0.0	\$171.59	\$164.39	4.4%
126-200 rooms	65.2%	64.7%	0.5	\$187.85	\$180.46	4.1%		67.2%	67.1%	0.1	\$189.21	\$182.48	3.7%
201-500 rooms	65.3%	64.3%	1.0	\$254.24	\$238.66	6.5%		66.3%	66.2%	0.1	\$245.65	\$233.41	5.2%
Over 500 rooms	73.3%	71.8%	1.5	\$438.04	\$405.27	8.1%		70.3%	70.5%	-0.2	\$333.87	\$315.33	5.9%
Total	64.3%	63.9%	0.4	\$204.37	\$193.18	5.8%		65.6%	65.7%	-0.1	\$205.98	\$196.71	4.7%
Property Type													
Limited Service	61.7%	61.6%	0.1	\$151.13	\$143.75	5.1%		63.0%	62.9%	0.1	\$155.71	\$149.75	4.0%
Full Service	66.3%	65.3%	0.9	\$219.39	\$206.84	6.1%		67.2%	67.4%	-0.2	\$226.43	\$215.25	5.2%
Suite Hotel	72.8%	73.4%	-0.7	\$202.16	\$194.01	4.2%		73.7%	74.2%	-0.6	\$206.86	\$199.68	3.6%
Resort	61.2%	61.2%	0.1	\$415.20	\$388.78	6.8%		57.9%	57.5%	0.4	\$365.38	\$347.87	5.0%
Total	64.3%	63.9%	0.4	\$204.37	\$193.18	5.8%		65.6%	65.7%	-0.1	\$205.98	\$196.71	4.7%
Price Level													
Budget	57.2%	58.1%	-0.9	\$139.50	\$132.11	5.6%		57.3%	58.2%	-0.8	\$137.46	\$131.55	4.5%
Mid-Price	65.1%	64.6%	0.5	\$182.24	\$172.40	5.7%		66.6%	66.9%	-0.3	\$188.24	\$180.14	4.5%
Upscale	67.5%	66.4%	1.2	\$372.75	\$354.01	5.3%		67.5%	66.3%	1.2	\$347.06	\$334.18	3.9%
Total	64.3%	63.9%	0.4	\$204.37	\$193.18	5.8%		65.6%	65.7%	-0.1	\$205.98	\$196.71	4.7%

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