



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

NOVEMBER 2024

## Report of rooms operations by location

MONTH OF NOVEMBER 2024\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>ATLANTIC CANADA</b>	57.9%	60.2%	-2.3	\$158.75	\$154.03	3.1%	\$91.98	\$92.80	-0.9%
Newfoundland	57.4%	63.3%	-5.9	\$149.88	\$136.97	9.4%	\$86.02	\$86.69	-0.8%
St. John's	57.9%	64.6%	-6.6	\$149.66	\$135.88	10.1%	\$86.73	\$87.75	-1.2%
Prince Edward Island	46.0%	45.6%	0.3	\$155.72	\$160.38	-2.9%	\$71.57	\$73.18	-2.2%
Nova Scotia	62.7%	67.3%	-4.6	\$171.66	\$170.35	0.8%	\$107.71	\$114.72	-6.1%
Halifax/Dartmouth	65.7%	71.7%	-6.0	\$183.06	\$181.90	0.6%	\$120.28	\$130.50	-7.8%
Other Nova Scotia	56.5%	58.3%	-1.7	\$143.88	\$140.98	2.1%	\$81.36	\$82.16	-1.0%
New Brunswick	56.3%	55.0%	1.3	\$148.47	\$140.94	5.3%	\$83.63	\$77.52	7.9%
Moncton	61.1%	60.9%	0.3	\$153.91	\$144.39	6.6%	\$94.04	\$87.86	7.0%
Other New Brunswick	53.9%	52.0%	1.9	\$145.29	\$138.85	4.6%	\$78.26	\$72.15	8.5%
<b>CENTRAL CANADA</b>	66.1%	65.5%	0.6	\$216.41	\$194.64	11.2%	\$142.97	\$127.47	12.2%
Quebec	61.4%	64.2%	-2.9	\$204.16	\$199.26	2.5%	\$125.31	\$128.02	-2.1%
<b>Greater Quebec City</b>	<b>64.2%</b>	<b>62.3%</b>	<b>1.9</b>	<b>\$203.99</b>	<b>\$195.57</b>	<b>4.3%</b>	<b>\$131.02</b>	<b>\$121.80</b>	<b>7.6%</b>
Other Quebec	52.8%	50.9%	1.8	\$178.20	\$170.93	4.3%	\$94.00	\$87.08	8.0%
<b>Greater Montreal</b>	<b>65.1%</b>	<b>71.6%</b>	<b>-6.5</b>	<b>\$214.73</b>	<b>\$210.22</b>	<b>2.1%</b>	<b>\$139.80</b>	<b>\$150.61</b>	<b>-7.2%</b>
Downtown Montreal	64.4%	71.8%	-7.4	\$229.51	\$227.97	0.7%	\$147.74	\$163.61	-9.7%
Montreal Airport/Laval	65.9%	73.6%	-7.7	\$199.21	\$189.18	5.3%	\$131.27	\$139.22	-5.7%
Ontario	67.6%	65.8%	1.8	\$220.28	\$192.89	14.2%	\$148.97	\$126.93	17.4%
<b>Greater Toronto Area (GTA)</b>	<b>75.5%</b>	<b>73.9%</b>	<b>1.6</b>	<b>\$275.18</b>	<b>\$219.39</b>	<b>25.4%</b>	<b>\$207.63</b>	<b>\$162.12</b>	<b>28.1%</b>
Downtown Toronto	74.1%	73.5%	0.6	\$424.09	\$300.57	41.1%	\$314.29	\$220.92	42.3%
Toronto Airport	80.3%	78.8%	1.5	\$212.48	\$196.17	8.3%	\$170.66	\$154.56	10.4%
GTA West	74.5%	74.0%	0.5	\$174.69	\$164.56	6.2%	\$130.08	\$121.72	6.9%
GTA East/North	75.2%	71.0%	4.3	\$182.69	\$163.02	12.1%	\$137.45	\$115.68	18.8%
<b>Eastern Ontario</b>	<b>54.3%</b>	<b>57.3%</b>	<b>-3.0</b>	<b>\$155.47</b>	<b>\$151.96</b>	<b>2.3%</b>	<b>\$84.47</b>	<b>\$87.12</b>	<b>-3.0%</b>
Kingston	63.6%	62.5%	1.1	\$163.46	\$160.37	1.9%	\$103.92	\$100.16	3.8%
Other Eastern Ontario	50.3%	55.4%	-5.1	\$151.00	\$148.30	1.8%	\$75.88	\$82.10	-7.6%
<b>Ottawa</b>	<b>76.3%</b>	<b>70.4%</b>	<b>5.9</b>	<b>\$204.81</b>	<b>\$200.11</b>	<b>2.4%</b>	<b>\$156.24</b>	<b>\$140.78</b>	<b>11.0%</b>
Downtown Ottawa	77.3%	73.5%	3.8	\$227.20	\$223.04	1.9%	\$175.72	\$163.94	7.2%
Ottawa West	76.5%	69.7%	6.7	\$180.38	\$172.01	4.9%	\$137.94	\$119.94	15.0%
Ottawa East	71.4%	58.8%	12.6	\$171.00	\$170.25	0.4%	\$122.06	\$100.15	21.9%
<b>Southern Ontario</b>	<b>61.2%</b>	<b>58.8%</b>	<b>2.4</b>	<b>\$162.37</b>	<b>\$163.31</b>	<b>-0.6%</b>	<b>\$99.37</b>	<b>\$95.95</b>	<b>3.6%</b>
London	68.6%	69.1%	-0.4	\$161.25	\$153.54	5.0%	\$110.68	\$106.03	4.4%
Windsor	74.0%	66.6%	7.5	\$146.32	\$147.19	-0.6%	\$108.33	\$97.97	10.6%
Kitchener/Waterloo/Cambridge/Guelph	62.2%	68.1%	-5.9	\$177.30	\$167.96	5.6%	\$110.26	\$114.35	-3.6%
Hamilton/Brantford	62.7%	62.3%	0.4	\$160.29	\$175.90	-8.9%	\$100.56	\$109.62	-8.3%
Niagara Falls	56.9%	51.4%	5.5	\$159.29	\$168.86	-5.7%	\$90.65	\$86.86	4.4%
Other Niagara Region	62.8%	58.4%	4.4	\$186.47	\$175.80	6.1%	\$117.10	\$102.72	14.0%
Other Southern Ontario	54.4%	49.5%	4.9	\$150.65	\$145.28	3.7%	\$81.89	\$71.93	13.9%
<b>Central Ontario</b>	<b>51.2%</b>	<b>47.4%</b>	<b>3.8</b>	<b>\$162.64</b>	<b>\$156.22</b>	<b>4.1%</b>	<b>\$83.26</b>	<b>\$74.10</b>	<b>12.4%</b>
<b>North Eastern Ontario</b>	<b>65.4%</b>	<b>62.4%</b>	<b>3.0</b>	<b>\$164.51</b>	<b>\$154.99</b>	<b>6.1%</b>	<b>\$107.55</b>	<b>\$96.64</b>	<b>11.3%</b>
North Bay	70.4%	60.0%	10.4	\$145.12	\$138.31	4.9%	\$102.22	\$83.02	23.1%
Sudbury	73.9%	69.0%	4.9	\$171.16	\$159.53	7.3%	\$126.47	\$110.03	14.9%
<b>North Central Ontario</b>									
Sault Ste. Marie	55.2%	53.2%	2.0	\$135.03	\$128.11	5.4%	\$74.50	\$68.09	9.4%
<b>North Western Ontario</b>	<b>62.4%</b>	<b>63.8%</b>	<b>-1.4</b>	<b>\$182.65</b>	<b>\$175.82</b>	<b>3.9%</b>	<b>\$113.94</b>	<b>\$112.10</b>	<b>1.6%</b>
Thunder Bay	61.9%	62.4%	-0.5	\$184.05	\$180.61	1.9%	\$113.99	\$112.72	1.1%

\* Based on the operating results of 254,939 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

MONTH OF NOVEMBER 2024\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
WESTERN CANADA	59.7%	58.6%	1.1	\$175.48	\$164.98	6.4%	\$104.79	\$96.74	8.3%
Manitoba	67.7%	70.6%	-2.9	\$164.92	\$157.51	4.7%	\$111.60	\$111.19	0.4%
Winnipeg	71.8%	76.8%	-5.0	\$174.48	\$165.52	5.4%	\$125.30	\$127.14	-1.4%
Brandon	64.1%	63.9%	0.1	\$134.22	\$129.78	3.4%	\$86.00	\$82.97	3.6%
Other Manitoba	56.5%	54.4%	2.2	\$146.82	\$140.94	4.2%	\$82.98	\$76.62	8.3%
Saskatchewan	59.5%	59.3%	0.2	\$144.52	\$138.09	4.7%	\$85.99	\$81.83	5.1%
Regina	60.0%	60.1%	-0.1	\$146.82	\$143.76	2.1%	\$88.03	\$86.35	2.0%
Saskatoon	64.3%	63.1%	1.2	\$153.64	\$144.12	6.6%	\$98.83	\$91.00	8.6%
Other Saskatchewan	55.2%	55.5%	-0.2	\$133.62	\$127.66	4.7%	\$73.80	\$70.79	4.3%
Alberta (excl. Alta Resorts)	57.2%	56.2%	1.0	\$147.07	\$141.80	3.7%	\$84.12	\$79.68	5.6%
Calgary	57.6%	57.4%	0.2	\$161.62	\$160.56	0.7%	\$93.05	\$92.18	0.9%
Calgary Airport	57.6%	60.7%	-3.1	\$137.70	\$139.97	-1.6%	\$79.25	\$84.90	-6.7%
Downtown Calgary	55.4%	54.2%	1.2	\$206.41	\$202.23	2.1%	\$114.42	\$109.59	4.4%
Calgary Northwest	59.7%	54.2%	5.5	\$125.56	\$128.11	-2.0%	\$74.93	\$69.42	7.9%
Calgary South	61.1%	58.9%	2.2	\$143.64	\$143.28	0.3%	\$87.82	\$84.40	4.1%
Edmonton	61.5%	58.0%	3.5	\$150.26	\$141.39	6.3%	\$92.41	\$82.05	12.6%
Downtown Edmonton	62.8%	61.5%	1.3	\$209.41	\$182.17	15.0%	\$131.41	\$111.96	17.4%
Edmonton South	59.1%	54.1%	5.0	\$128.04	\$122.16	4.8%	\$75.72	\$66.07	14.6%
Edmonton West	65.1%	63.1%	2.1	\$139.71	\$138.82	0.6%	\$91.00	\$87.54	3.9%
Other Alberta	54.0%	54.1%	-0.1	\$133.55	\$128.21	4.2%	\$72.11	\$69.41	3.9%
Lethbridge	68.5%	54.1%	14.4	\$123.60	\$120.64	2.4%	\$84.72	\$65.30	29.7%
Red Deer	50.9%	60.4%	-9.4	\$141.03	\$131.04	7.6%	\$71.82	\$79.09	-9.2%
Other Alberta Communities	51.8%	53.2%	-1.3	\$135.78	\$130.38	4.1%	\$70.36	\$69.30	1.5%
Alberta Resorts	45.0%	40.9%	4.1	\$340.92	\$297.15	14.7%	\$153.45	\$121.61	26.2%
British Columbia	62.3%	60.6%	1.7	\$201.66	\$187.76	7.4%	\$125.61	\$113.75	10.4%
Greater Vancouver	77.1%	74.4%	2.7	\$233.75	\$215.60	8.4%	\$180.22	\$160.41	12.4%
Airport (Richmond)	80.3%	75.2%	5.1	\$194.44	\$190.60	2.0%	\$156.10	\$143.37	8.9%
Downtown Vancouver	78.4%	75.3%	3.1	\$273.31	\$245.72	11.2%	\$214.34	\$185.06	15.8%
Langley/Surrey	68.1%	69.3%	-1.2	\$172.30	\$164.56	4.7%	\$117.31	\$113.99	2.9%
Other Vancouver	73.9%	73.8%	0.2	\$198.64	\$182.87	8.6%	\$146.82	\$134.87	8.9%
Vancouver Island	62.4%	57.2%	5.2	\$189.76	\$181.77	4.4%	\$118.42	\$104.01	13.9%
Campbell River	66.7%	61.1%	5.6	\$135.96	\$129.09	5.3%	\$90.63	\$78.88	14.9%
Greater Victoria	66.4%	58.5%	7.9	\$192.59	\$185.55	3.8%	\$127.87	\$108.61	17.7%
Nanaimo	57.8%	56.5%	1.3	\$150.93	\$160.23	-5.8%	\$87.17	\$90.51	-3.7%
Parksville/Qualicum Beach	49.7%	45.8%	3.9	\$190.43	\$175.03	8.8%	\$94.67	\$80.10	18.2%
Other Vancouver Island	58.2%	58.7%	-0.5	\$225.59	\$209.60	7.6%	\$131.33	\$123.12	6.7%
Whistler Resort Area	42.6%	36.3%	6.2	\$265.40	\$253.15	4.8%	\$112.97	\$92.00	22.8%
Other British Columbia	48.8%	50.2%	-1.4	\$145.65	\$140.56	3.6%	\$71.13	\$70.56	0.8%
Abbotsford/Chilliwack	62.9%	71.6%	-8.7	\$160.78	\$164.25	-2.1%	\$101.19	\$117.68	-14.0%
Kamloops	47.0%	52.4%	-5.4	\$130.77	\$124.86	4.7%	\$61.41	\$65.37	-6.0%
Kelowna	51.5%	50.3%	1.3	\$149.24	\$144.65	3.2%	\$76.93	\$72.69	5.8%
Penticton	36.4%	29.8%	6.6	\$124.91	\$112.34	11.2%	\$45.44	\$33.44	35.9%
Prince George	56.7%	61.6%	-4.9	\$142.82	\$137.88	3.6%	\$81.00	\$84.91	-4.6%
Other B.C. Communities	46.9%	47.3%	-0.4	\$147.74	\$141.17	4.7%	\$69.28	\$66.76	3.8%
Yukon	50.1%	52.2%	-2.1	\$168.67	\$169.81	-0.7%	\$84.56	\$88.69	-4.7%
CANADA	62.6%	62.0%	0.6	\$194.76	\$178.89	8.9%	\$121.89	\$110.87	9.9%

\* Based on the operating results of 254,939 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

ELEVEN MONTHS ENDED NOVEMBER 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>ATLANTIC CANADA</b>	<b>63.7%</b>	<b>66.0%</b>	<b>-2.3</b>	<b>\$177.22</b>	<b>\$172.29</b>	<b>2.9%</b>	<b>\$112.95</b>	<b>\$113.69</b>	<b>-0.7%</b>
Newfoundland	65.4%	73.2%	-7.9	\$170.29	\$154.75	10.0%	\$111.29	\$113.30	-1.8%
St. John's	65.8%	75.2%	-9.5	\$172.73	\$155.26	11.3%	\$113.57	\$116.82	-2.8%
Prince Edward Island	55.7%	60.6%	-4.9	\$204.27	\$201.00	1.6%	\$113.74	\$121.73	-6.6%
Nova Scotia	68.3%	69.3%	-0.9	\$193.26	\$192.84	0.2%	\$132.08	\$133.62	-1.2%
Halifax/Dartmouth	71.4%	72.9%	-1.6	\$206.94	\$209.03	-1.0%	\$147.69	\$152.44	-3.1%
Other Nova Scotia	62.0%	61.6%	0.4	\$160.05	\$152.10	5.2%	\$99.17	\$93.65	5.9%
New Brunswick	60.1%	60.5%	-0.4	\$156.36	\$150.60	3.8%	\$93.93	\$91.11	3.1%
Moncton	62.5%	63.4%	-0.9	\$156.00	\$150.68	3.5%	\$97.53	\$95.49	2.1%
Other New Brunswick	58.8%	59.0%	-0.1	\$156.56	\$150.56	4.0%	\$92.08	\$88.76	3.7%
<b>CENTRAL CANADA</b>	<b>68.6%</b>	<b>69.0%</b>	<b>-0.4</b>	<b>\$213.10</b>	<b>\$205.00</b>	<b>4.0%</b>	<b>\$146.11</b>	<b>\$141.36</b>	<b>3.4%</b>
Quebec	67.0%	67.5%	-0.5	\$225.86	\$218.80	3.2%	\$151.23	\$147.68	2.4%
Greater Quebec City	<b>69.2%</b>	<b>68.5%</b>	<b>0.7</b>	<b>\$229.59</b>	<b>\$222.57</b>	<b>3.2%</b>	<b>\$158.92</b>	<b>\$152.53</b>	<b>4.2%</b>
Other Quebec	59.1%	58.8%	0.3	\$196.25	\$190.47	3.0%	\$115.99	\$112.08	3.5%
Greater Montreal	<b>70.4%</b>	<b>71.7%</b>	<b>-1.3</b>	<b>\$237.16</b>	<b>\$229.25</b>	<b>3.4%</b>	<b>\$167.03</b>	<b>\$164.35</b>	<b>1.6%</b>
Downtown Montreal	70.1%	70.8%	-0.7	\$260.63	\$255.81	1.9%	\$182.83	\$181.17	0.9%
Montreal Airport/Laval	71.2%	74.6%	-3.4	\$206.26	\$193.96	6.3%	\$146.91	\$144.76	1.5%
Ontario	69.1%	69.4%	-0.3	\$208.60	\$200.22	4.2%	\$144.12	\$138.97	3.7%
Greater Toronto Area (GTA)	<b>75.7%</b>	<b>74.9%</b>	<b>0.8</b>	<b>\$237.64</b>	<b>\$230.16</b>	<b>3.2%</b>	<b>\$179.86</b>	<b>\$172.29</b>	<b>4.4%</b>
Downtown Toronto	73.1%	71.5%	1.6	\$341.79	\$328.98	3.9%	\$249.85	\$235.37	6.2%
Toronto Airport	80.8%	81.5%	-0.6	\$196.88	\$193.06	2.0%	\$159.15	\$157.28	1.2%
GTA West	76.1%	75.5%	0.7	\$170.43	\$170.15	0.2%	\$129.72	\$128.39	1.0%
GTA East/North	75.8%	74.8%	1.0	\$174.55	\$170.45	2.4%	\$132.29	\$127.46	3.8%
Eastern Ontario	<b>59.6%</b>	<b>62.5%</b>	<b>-2.9</b>	<b>\$163.55</b>	<b>\$156.30</b>	<b>4.6%</b>	<b>\$97.43</b>	<b>\$97.70</b>	<b>-0.3%</b>
Kingston	66.3%	64.1%	2.2	\$177.88	\$173.49	2.5%	\$117.97	\$111.24	6.1%
Other Eastern Ontario	56.9%	61.9%	-5.0	\$156.95	\$149.47	5.0%	\$89.31	\$92.51	-3.5%
Ottawa	<b>70.0%</b>	<b>69.7%</b>	<b>0.3</b>	<b>\$201.49</b>	<b>\$196.99</b>	<b>2.3%</b>	<b>\$141.11</b>	<b>\$137.35</b>	<b>2.7%</b>
Downtown Ottawa	70.4%	70.7%	-0.2	\$221.84	\$221.36	0.2%	\$156.25	\$156.45	-0.1%
Ottawa West	71.2%	70.7%	0.5	\$179.83	\$169.20	6.3%	\$128.04	\$119.68	7.0%
Ottawa East	65.4%	63.0%	2.4	\$171.06	\$168.43	1.6%	\$111.79	\$106.09	5.4%
Southern Ontario	<b>64.8%</b>	<b>67.2%</b>	<b>-2.3</b>	<b>\$187.21</b>	<b>\$175.33</b>	<b>6.8%</b>	<b>\$121.37</b>	<b>\$117.78</b>	<b>3.0%</b>
London	66.5%	67.7%	-1.3	\$157.94	\$151.53	4.2%	\$104.99	\$102.66	2.3%
Windsor	74.0%	73.6%	0.5	\$145.39	\$136.28	6.7%	\$107.63	\$100.23	7.4%
Kitchener/Waterloo/Cambridge/Guelph	64.9%	66.9%	-1.9	\$171.75	\$158.57	8.3%	\$111.54	\$106.05	5.2%
Hamilton/Brantford	63.1%	64.7%	-1.7	\$160.83	\$160.99	-0.1%	\$101.46	\$104.22	-2.6%
Niagara Falls	65.9%	70.0%	-4.0	\$223.80	\$203.88	9.8%	\$147.59	\$142.65	3.5%
Other Niagara Region	65.1%	66.6%	-1.5	\$210.94	\$196.06	7.6%	\$137.37	\$130.55	5.2%
Other Southern Ontario	55.0%	55.3%	-0.3	\$157.80	\$149.01	5.9%	\$86.85	\$82.41	5.4%
Central Ontario	<b>57.2%</b>	<b>55.8%</b>	<b>1.3</b>	<b>\$184.94</b>	<b>\$184.18</b>	<b>0.4%</b>	<b>\$105.70</b>	<b>\$102.80</b>	<b>2.8%</b>
North Eastern Ontario	<b>64.7%</b>	<b>62.5%</b>	<b>2.2</b>	<b>\$159.59</b>	<b>\$150.27</b>	<b>6.2%</b>	<b>\$103.31</b>	<b>\$93.90</b>	<b>10.0%</b>
North Bay	64.8%	63.4%	1.5	\$137.56	\$132.59	3.7%	\$89.17	\$84.02	6.1%
Sudbury	68.4%	63.1%	5.3	\$162.34	\$150.28	8.0%	\$111.00	\$94.80	17.1%
North Central Ontario									
Sault Ste. Marie	66.4%	66.9%	-0.4	\$147.82	\$142.92	3.4%	\$98.17	\$95.54	2.8%
North Western Ontario	<b>68.1%</b>	<b>70.6%</b>	<b>-2.6</b>	<b>\$190.54</b>	<b>\$178.78</b>	<b>6.6%</b>	<b>\$129.71</b>	<b>\$126.29</b>	<b>2.7%</b>
Thunder Bay	67.8%	70.9%	-3.1	\$190.81	\$183.96	3.7%	\$129.38	\$130.41	-0.8%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

ELEVEN MONTHS ENDED NOVEMBER 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>WESTERN CANADA</b>	<b>65.6%</b>	<b>65.3%</b>	<b>0.3</b>	<b>\$203.67</b>	<b>\$193.87</b>	<b>5.1%</b>	<b>\$133.70</b>	<b>\$126.59</b>	<b>5.6%</b>
<b>Manitoba</b>	<b>70.5%</b>	<b>72.8%</b>	<b>-2.2</b>	<b>\$163.81</b>	<b>\$156.66</b>	<b>4.6%</b>	<b>\$115.56</b>	<b>\$114.01</b>	<b>1.4%</b>
Winnipeg	74.2%	78.2%	-4.1	\$172.12	\$164.79	4.4%	\$127.64	\$128.90	-1.0%
Brandon	64.0%	60.7%	3.3	\$135.15	\$125.40	7.8%	\$86.49	\$76.06	13.7%
Other Manitoba	62.9%	61.8%	1.1	\$150.26	\$140.74	6.8%	\$94.54	\$87.01	8.7%
<b>Saskatchewan</b>	<b>58.8%</b>	<b>57.8%</b>	<b>1.0</b>	<b>\$140.95</b>	<b>\$133.93</b>	<b>5.2%</b>	<b>\$82.88</b>	<b>\$77.36</b>	<b>7.1%</b>
Regina	55.9%	55.2%	0.7	\$137.20	\$133.09	3.1%	\$76.73	\$73.45	4.5%
Saskatoon	65.2%	63.3%	1.9	\$150.42	\$142.50	5.6%	\$98.03	\$90.23	8.6%
Other Saskatchewan	55.6%	54.9%	0.7	\$134.05	\$125.83	6.5%	\$74.54	\$69.13	7.8%
<b>Alberta (excl. Alta Resorts)</b>	<b>61.3%</b>	<b>60.1%</b>	<b>1.3</b>	<b>\$154.97</b>	<b>\$146.48</b>	<b>5.8%</b>	<b>\$95.05</b>	<b>\$87.96</b>	<b>8.1%</b>
<b>Calgary</b>	<b>67.8%</b>	<b>65.8%</b>	<b>2.0</b>	<b>\$182.18</b>	<b>\$176.35</b>	<b>3.3%</b>	<b>\$123.56</b>	<b>\$116.04</b>	<b>6.5%</b>
Calgary Airport	70.6%	68.6%	1.9	\$156.37	\$151.89	3.0%	\$110.35	\$104.25	5.8%
Downtown Calgary	65.1%	62.1%	3.1	\$229.73	\$223.38	2.8%	\$149.64	\$138.64	7.9%
Calgary Northwest	68.4%	69.5%	-1.1	\$150.69	\$144.02	4.6%	\$103.01	\$100.05	3.0%
Calgary South	67.3%	65.3%	1.9	\$161.11	\$159.13	1.2%	\$108.37	\$103.98	4.2%
<b>Edmonton</b>	<b>61.1%</b>	<b>59.1%</b>	<b>2.0</b>	<b>\$147.53</b>	<b>\$136.02</b>	<b>8.5%</b>	<b>\$90.18</b>	<b>\$80.44</b>	<b>12.1%</b>
Downtown Edmonton	58.1%	56.7%	1.4	\$198.42	\$177.09	12.0%	\$115.31	\$100.43	14.8%
Edmonton South	60.3%	58.4%	2.0	\$128.09	\$118.83	7.8%	\$77.26	\$69.35	11.4%
Edmonton West	65.6%	62.9%	2.7	\$142.87	\$135.81	5.2%	\$93.75	\$85.46	9.7%
<b>Other Alberta</b>	<b>56.9%</b>	<b>56.6%</b>	<b>0.3</b>	<b>\$137.51</b>	<b>\$129.34</b>	<b>6.3%</b>	<b>\$78.24</b>	<b>\$73.21</b>	<b>6.9%</b>
Lethbridge	62.7%	54.0%	8.7	\$128.03	\$123.52	3.7%	\$80.22	\$66.68	20.3%
Red Deer	56.4%	57.3%	-1.0	\$125.83	\$116.97	7.6%	\$70.92	\$67.07	5.7%
Other Alberta Communities	55.8%	56.6%	-0.8	\$141.61	\$132.75	6.7%	\$79.02	\$75.13	5.2%
<b>Alberta Resorts</b>	<b>61.8%</b>	<b>64.7%</b>	<b>-2.9</b>	<b>\$493.02</b>	<b>\$436.82</b>	<b>12.9%</b>	<b>\$304.93</b>	<b>\$282.64</b>	<b>7.9%</b>
<b>British Columbia</b>	<b>71.2%</b>	<b>71.4%</b>	<b>-0.2</b>	<b>\$244.90</b>	<b>\$235.22</b>	<b>4.1%</b>	<b>\$174.46</b>	<b>\$168.04</b>	<b>3.8%</b>
<b>Greater Vancouver</b>	<b>80.2%</b>	<b>80.2%</b>	<b>0.0</b>	<b>\$285.05</b>	<b>\$272.45</b>	<b>4.6%</b>	<b>\$228.48</b>	<b>\$218.49</b>	<b>4.6%</b>
Airport (Richmond)	82.2%	82.6%	-0.4	\$237.59	\$232.96	2.0%	\$195.30	\$192.39	1.5%
Downtown Vancouver	80.7%	80.0%	0.7	\$338.26	\$322.12	5.0%	\$272.81	\$257.55	5.9%
Langley/Surrey	75.2%	78.0%	-2.9	\$197.04	\$189.13	4.2%	\$148.12	\$147.60	0.4%
Other Vancouver	78.8%	78.8%	0.0	\$233.83	\$218.89	6.8%	\$184.28	\$172.57	6.8%
<b>Vancouver Island</b>	<b>71.2%</b>	<b>68.3%</b>	<b>2.8</b>	<b>\$241.62</b>	<b>\$231.34</b>	<b>4.4%</b>	<b>\$171.92</b>	<b>\$158.09</b>	<b>8.7%</b>
Campbell River	70.2%	74.7%	-4.5	\$171.24	\$166.24	3.0%	\$120.21	\$124.13	-3.2%
Greater Victoria	74.7%	70.0%	4.7	\$256.31	\$241.52	6.1%	\$191.47	\$169.02	13.3%
Nanaimo	64.8%	64.2%	0.6	\$175.63	\$180.68	-2.8%	\$113.75	\$116.02	-2.0%
Parksville/Qualicum Beach	63.2%	62.2%	1.0	\$227.43	\$216.96	4.8%	\$143.63	\$134.91	6.5%
Other Vancouver Island	68.6%	66.8%	1.8	\$266.48	\$265.16	0.5%	\$182.72	\$177.08	3.2%
<b>Whistler Resort Area</b>	<b>66.1%</b>	<b>66.1%</b>	<b>-0.1</b>	<b>\$396.75</b>	<b>\$391.79</b>	<b>1.3%</b>	<b>\$262.18</b>	<b>\$259.11</b>	<b>1.2%</b>
<b>Other British Columbia</b>	<b>62.4%</b>	<b>63.8%</b>	<b>-1.4</b>	<b>\$171.33</b>	<b>\$165.95</b>	<b>3.2%</b>	<b>\$106.92</b>	<b>\$105.82</b>	<b>1.0%</b>
Abbotsford/Chilliwack	72.0%	81.5%	-9.5	\$172.89	\$189.08	-8.6%	\$124.47	\$154.10	-19.2%
Kamloops	65.1%	70.9%	-5.8	\$162.75	\$155.18	4.9%	\$106.02	\$110.07	-3.7%
Kelowna	65.9%	63.3%	2.6	\$193.42	\$185.33	4.4%	\$127.51	\$117.38	8.6%
Penticton	48.1%	50.6%	-2.6	\$188.45	\$181.66	3.7%	\$90.58	\$91.96	-1.5%
Prince George	64.0%	68.4%	-4.4	\$141.96	\$139.15	2.0%	\$90.89	\$95.23	-4.6%
Other B.C. Communities	61.0%	60.8%	0.2	\$169.82	\$163.19	4.1%	\$103.52	\$99.17	4.4%
<b>Yukon</b>	<b>65.2%</b>	<b>64.6%</b>	<b>0.6</b>	<b>\$189.97</b>	<b>\$186.23</b>	<b>2.0%</b>	<b>\$123.89</b>	<b>\$120.33</b>	<b>3.0%</b>
<b>CANADA</b>	<b>66.9%</b>	<b>67.1%</b>	<b>-0.2</b>	<b>\$206.34</b>	<b>\$197.63</b>	<b>4.4%</b>	<b>\$137.99</b>	<b>\$132.53</b>	<b>4.1%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Regional report of rooms operations by property size, type and price level

MONTH OF NOVEMBER 2024\*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>													
Under 50 rooms	44.6%	42.2%	2.4	\$135.46	\$135.19	0.2%		51.7%	50.9%	0.8	\$157.91	\$151.27	4.4%
50-75 rooms	53.9%	54.4%	-0.5	\$132.69	\$129.91	2.1%		57.1%	54.7%	2.5	\$154.43	\$144.14	7.1%
76-125 rooms	61.3%	62.3%	-1.0	\$155.84	\$150.29	3.7%		65.6%	65.3%	0.3	\$177.45	\$164.31	8.0%
126-200 rooms	55.4%	60.9%	-5.4	\$162.19	\$154.48	5.0%		70.9%	68.2%	2.7	\$185.45	\$181.75	2.0%
201-500 rooms	59.2%	61.3%	-2.1	\$177.22	\$176.74	0.3%		67.2%	66.0%	1.2	\$262.50	\$221.30	18.6%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		66.2%	71.0%	-4.8	\$313.16	\$258.86	21.0%
<b>Total</b>	<b>57.9%</b>	<b>60.2%</b>	<b>-2.3</b>	<b>\$158.75</b>	<b>\$154.03</b>	<b>3.1%</b>		<b>66.1%</b>	<b>65.5%</b>	<b>0.6</b>	<b>\$216.41</b>	<b>\$194.64</b>	<b>11.2%</b>
<b>Property Type</b>													
Limited Service	57.1%	59.6%	-2.5	\$146.10	\$139.88	4.5%		62.2%	60.0%	2.3	\$156.11	\$150.14	4.0%
Full Service	59.5%	61.3%	-1.8	\$167.85	\$164.90	1.8%		68.8%	69.3%	-0.6	\$250.38	\$217.45	15.1%
Suite Hotel	70.7%	76.7%	-6.0	\$183.77	\$173.47	5.9%		73.3%	72.4%	0.9	\$205.29	\$188.70	8.8%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		42.3%	41.4%	0.9	\$224.78	\$219.33	2.5%
<b>Total</b>	<b>57.9%</b>	<b>60.2%</b>	<b>-2.3</b>	<b>\$158.75</b>	<b>\$154.03</b>	<b>3.1%</b>		<b>66.1%</b>	<b>65.5%</b>	<b>0.6</b>	<b>\$216.41</b>	<b>\$194.64</b>	<b>11.2%</b>
<b>Price Level</b>													
Budget	46.6%	45.5%	1.1	\$129.34	\$119.58	8.2%		55.4%	52.6%	2.9	\$127.66	\$125.75	1.5%
Mid-Price	59.5%	62.4%	-3.0	\$159.13	\$155.06	2.6%		67.9%	67.1%	0.8	\$198.80	\$182.64	8.8%
Upscale	59.0%	57.4%	1.6	\$210.06	\$216.09	-2.8%		65.1%	67.5%	-2.4	\$349.97	\$285.10	22.8%
<b>Total</b>	<b>57.9%</b>	<b>60.2%</b>	<b>-2.3</b>	<b>\$158.75</b>	<b>\$154.03</b>	<b>3.1%</b>		<b>66.1%</b>	<b>65.5%</b>	<b>0.6</b>	<b>\$216.41</b>	<b>\$194.64</b>	<b>11.2%</b>
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>													
Under 50 rooms	46.9%	48.0%	-1.2	\$128.69	\$118.01	9.1%		48.6%	48.8%	-0.2	\$140.35	\$130.60	7.5%
50-75 rooms	53.0%	53.6%	-0.6	\$132.34	\$128.51	3.0%		54.8%	54.2%	0.6	\$141.67	\$135.00	4.9%
76-125 rooms	59.9%	59.3%	0.6	\$149.85	\$143.06	4.7%		62.4%	62.1%	0.4	\$162.70	\$153.02	6.3%
126-200 rooms	61.7%	60.7%	1.0	\$167.07	\$159.86	4.5%		65.4%	64.2%	1.2	\$175.96	\$170.10	3.4%
201-500 rooms	61.8%	59.5%	2.4	\$214.83	\$200.56	7.1%		64.3%	62.8%	1.5	\$237.02	\$209.93	12.9%
Over 500 rooms	68.1%	63.8%	4.3	\$310.22	\$284.33	9.1%		66.7%	69.2%	-2.5	\$312.41	\$264.76	18.0%
<b>Total</b>	<b>59.7%</b>	<b>58.6%</b>	<b>1.1</b>	<b>\$175.47</b>	<b>\$164.98</b>	<b>6.4%</b>		<b>62.6%</b>	<b>62.0%</b>	<b>0.6</b>	<b>\$194.76</b>	<b>\$178.89</b>	<b>8.9%</b>
<b>Property Type</b>													
Limited Service	57.0%	56.9%	0.1	\$138.60	\$132.53	4.6%		59.1%	58.4%	0.7	\$146.68	\$140.50	4.4%
Full Service	63.6%	61.9%	1.7	\$193.15	\$181.89	6.2%		65.9%	65.6%	0.3	\$222.06	\$199.93	11.1%
Suite Hotel	67.5%	68.5%	-1.0	\$175.53	\$168.03	4.5%		71.3%	71.3%	0.0	\$195.40	\$181.35	7.7%
Resort	45.0%	41.0%	4.0	\$289.89	\$261.15	11.0%		43.5%	40.6%	2.9	\$264.05	\$243.68	8.4%
<b>Total</b>	<b>59.7%</b>	<b>58.6%</b>	<b>1.1</b>	<b>\$175.47</b>	<b>\$164.98</b>	<b>6.4%</b>		<b>62.6%</b>	<b>62.0%</b>	<b>0.6</b>	<b>\$194.76</b>	<b>\$178.89</b>	<b>8.9%</b>
<b>Price Level</b>													
Budget	50.6%	51.6%	-1.0	\$123.56	\$116.10	6.4%		52.3%	51.6%	0.8	\$125.71	\$120.39	4.4%
Mid-Price	61.1%	60.1%	1.0	\$161.96	\$154.12	5.1%		64.1%	63.5%	0.6	\$180.08	\$168.23	7.0%
Upscale	61.8%	58.5%	3.3	\$287.66	\$267.35	7.6%		63.5%	63.3%	0.2	\$320.09	\$276.60	15.7%
<b>Total</b>	<b>59.7%</b>	<b>58.6%</b>	<b>1.1</b>	<b>\$175.47</b>	<b>\$164.98</b>	<b>6.4%</b>		<b>62.6%</b>	<b>62.0%</b>	<b>0.6</b>	<b>\$194.76</b>	<b>\$178.89</b>	<b>8.9%</b>

\* Based on the operating results of 254,939 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Regional report of rooms operations by property size, type and price level

ELEVEN MONTHS ENDED NOVEMBER 2024

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>													
Under 50 rooms	53.5%	54.6%	-1.1	\$148.03	\$148.36	-0.2%		58.6%	60.3%	-1.7	\$173.28	\$164.03	5.6%
50-75 rooms	58.6%	59.7%	-1.1	\$145.14	\$142.15	2.1%		61.3%	62.4%	-1.1	\$157.94	\$152.81	3.4%
76-125 rooms	66.0%	67.6%	-1.6	\$174.09	\$168.79	3.1%		68.7%	69.0%	-0.2	\$177.35	\$170.73	3.9%
126-200 rooms	64.0%	67.5%	-3.5	\$179.09	\$174.40	2.7%		71.2%	70.8%	0.4	\$193.75	\$187.12	3.5%
201-500 rooms	63.9%	66.4%	-2.5	\$203.14	\$197.22	3.0%		68.9%	69.6%	-0.7	\$245.30	\$234.69	4.5%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		70.3%	71.0%	-0.6	\$298.75	\$286.79	4.2%
<b>Total</b>	<b>63.7%</b>	<b>66.0%</b>	<b>-2.3</b>	<b>\$177.22</b>	<b>\$172.29</b>	<b>2.9%</b>		<b>68.6%</b>	<b>69.0%</b>	<b>-0.4</b>	<b>\$213.10</b>	<b>\$205.00</b>	<b>4.0%</b>
<b>Property Type</b>													
Limited Service	63.4%	65.4%	-2.0	\$163.36	\$157.29	3.9%		66.2%	65.8%	0.4	\$160.73	\$156.49	2.7%
Full Service	64.6%	66.7%	-2.2	\$186.32	\$182.21	2.3%		69.8%	70.9%	-1.0	\$239.46	\$227.94	5.1%
Suite Hotel	72.7%	76.0%	-3.3	\$195.86	\$195.05	0.4%		75.5%	76.0%	-0.5	\$210.91	\$204.42	3.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		54.3%	52.7%	1.6	\$271.72	\$269.55	0.8%
<b>Total</b>	<b>63.7%</b>	<b>66.0%</b>	<b>-2.3</b>	<b>\$177.22</b>	<b>\$172.29</b>	<b>2.9%</b>		<b>68.6%</b>	<b>69.0%</b>	<b>-0.4</b>	<b>\$213.10</b>	<b>\$205.00</b>	<b>4.0%</b>
<b>Price Level</b>													
Budget	52.1%	54.4%	-2.3	\$138.86	\$131.49	5.6%		59.4%	60.2%	-0.8	\$136.16	\$131.79	3.3%
Mid-Price	66.6%	67.8%	-2.2	\$178.00	\$173.98	2.3%		69.8%	70.7%	-0.9	\$196.82	\$189.70	3.8%
Upscale	58.9%	60.6%	-1.7	\$248.23	\$247.46	0.3%		69.0%	67.5%	1.5	\$331.22	\$322.53	2.7%
<b>Total</b>	<b>63.7%</b>	<b>66.0%</b>	<b>-2.3</b>	<b>\$177.22</b>	<b>\$172.29</b>	<b>2.9%</b>		<b>68.6%</b>	<b>69.0%</b>	<b>-0.4</b>	<b>\$213.10</b>	<b>\$205.00</b>	<b>4.0%</b>
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>													
Under 50 rooms	55.3%	56.6%	-1.3	\$140.45	\$134.96	4.1%		56.4%	57.8%	-1.4	\$152.79	\$145.95	4.7%
50-75 rooms	61.9%	62.8%	-0.8	\$156.23	\$152.51	2.4%		61.4%	62.4%	-1.0	\$155.91	\$151.67	2.8%
76-125 rooms	66.1%	65.7%	0.4	\$167.55	\$159.91	4.8%		67.2%	67.2%	0.0	\$172.34	\$165.29	4.3%
126-200 rooms	66.6%	66.1%	0.5	\$187.79	\$181.70	3.4%		68.5%	68.4%	0.0	\$189.88	\$183.63	3.4%
201-500 rooms	66.3%	65.5%	0.8	\$252.25	\$238.85	5.6%		67.4%	67.6%	-0.1	\$245.88	\$234.24	5.0%
Over 500 rooms	74.2%	72.9%	1.3	\$432.40	\$405.81	6.6%		71.3%	71.5%	-0.2	\$333.62	\$317.32	5.1%
<b>Total</b>	<b>65.6%</b>	<b>65.3%</b>	<b>0.3</b>	<b>\$203.66</b>	<b>\$193.85</b>	<b>5.1%</b>		<b>66.9%</b>	<b>67.1%</b>	<b>-0.2</b>	<b>\$206.34</b>	<b>\$197.63</b>	<b>4.4%</b>
<b>Property Type</b>													
Limited Service	63.2%	63.1%	0.1	\$151.83	\$144.70	4.9%		64.4%	64.4%	0.0	\$156.52	\$150.67	3.9%
Full Service	67.5%	66.7%	0.8	\$218.76	\$208.81	4.8%		68.5%	68.8%	-0.4	\$227.33	\$217.02	4.8%
Suite Hotel	74.1%	74.8%	-0.7	\$201.07	\$194.52	3.4%		74.9%	75.6%	-0.6	\$207.21	\$200.67	3.3%
Resort	62.2%	62.2%	0.0	\$407.61	\$381.31	6.9%		58.8%	58.3%	0.5	\$358.85	\$341.22	5.2%
<b>Total</b>	<b>65.6%</b>	<b>65.3%</b>	<b>0.3</b>	<b>\$203.66</b>	<b>\$193.85</b>	<b>5.1%</b>		<b>66.9%</b>	<b>67.1%</b>	<b>-0.2</b>	<b>\$206.34</b>	<b>\$197.63</b>	<b>4.4%</b>
<b>Price Level</b>													
Budget	58.5%	59.5%	-1.1	\$139.85	\$133.31	4.9%		58.4%	59.5%	-1.1	\$138.25	\$132.55	4.3%
Mid-Price	66.5%	66.0%	0.5	\$182.55	\$173.60	5.2%		68.0%	68.3%	-0.3	\$189.04	\$181.32	4.3%
Upscale	68.4%	67.5%	1.0	\$367.04	\$352.67	4.1%		68.5%	67.3%	1.2	\$345.26	\$334.74	3.1%
<b>Total</b>	<b>65.6%</b>	<b>65.3%</b>	<b>0.3</b>	<b>\$203.66</b>	<b>\$193.85</b>	<b>5.1%</b>		<b>66.9%</b>	<b>67.1%</b>	<b>-0.2</b>	<b>\$206.34</b>	<b>\$197.63</b>	<b>4.4%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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