



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

MAY 2024

Report of rooms operations by location

MONTH OF MAY 2024*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
ATLANTIC CANADA	65.4%	67.0%	-1.6	\$171.49	\$163.95	4.6%	\$112.24	\$109.90	2.1%
Newfoundland	68.6%	81.1%	-12.4	\$163.43	\$154.45	5.8%	\$112.19	\$125.20	-10.4%
St. John's	71.6%	85.4%	-13.8	\$167.03	\$155.79	7.2%	\$119.59	\$133.02	-10.1%
Prince Edward Island	57.2%	60.1%	-2.9	\$168.39	\$169.20	-0.5%	\$96.31	\$101.61	-5.2%
Nova Scotia	70.5%	69.7%	0.8	\$193.18	\$182.66	5.8%	\$136.23	\$127.33	7.0%
Halifax/Dartmouth	75.0%	74.1%	0.9	\$209.51	\$198.85	5.4%	\$157.17	\$147.36	6.7%
Other Nova Scotia	61.0%	60.5%	0.5	\$150.40	\$140.96	6.7%	\$91.69	\$85.22	7.6%
New Brunswick	61.3%	59.8%	1.4	\$150.31	\$145.87	3.0%	\$92.10	\$87.30	5.5%
Moncton	65.7%	64.1%	1.6	\$152.66	\$148.66	2.7%	\$100.33	\$95.29	5.3%
Other New Brunswick	59.0%	57.6%	1.4	\$148.98	\$144.21	3.3%	\$87.90	\$83.04	5.9%
CENTRAL CANADA	70.3%	71.5%	-1.3	\$211.18	\$205.45	2.8%	\$148.37	\$146.98	1.0%
Quebec	68.9%	68.2%	0.7	\$220.73	\$219.70	0.5%	\$152.00	\$149.80	1.5%
Greater Quebec City	69.3%	69.1%	0.1	\$219.27	\$214.84	2.1%	\$151.89	\$148.55	2.3%
Other Quebec	56.1%	57.5%	-1.4	\$178.70	\$175.09	2.1%	\$100.26	\$100.63	-0.4%
Greater Montreal	75.3%	73.5%	1.9	\$236.74	\$238.22	-0.6%	\$178.36	\$175.06	1.9%
Downtown Montreal	77.2%	76.7%	0.5	\$257.72	\$262.49	-1.8%	\$198.96	\$201.42	-1.2%
Montreal Airport/Laval	71.0%	66.8%	4.1	\$207.24	\$202.46	2.4%	\$147.05	\$135.30	8.7%
Ontario	70.7%	72.6%	-1.9	\$207.70	\$200.66	3.5%	\$146.74	\$145.67	0.7%
Greater Toronto Area (GTA)	76.0%	77.8%	-1.8	\$234.12	\$235.15	-0.4%	\$178.03	\$182.96	-2.7%
Downtown Toronto	74.3%	72.9%	1.4	\$333.00	\$347.99	-4.3%	\$247.50	\$253.72	-2.5%
Toronto Airport	78.3%	83.0%	-4.7	\$197.84	\$191.63	3.2%	\$154.83	\$159.06	-2.7%
GTA West	77.0%	80.6%	-3.7	\$169.82	\$168.79	0.6%	\$130.73	\$136.12	-4.0%
GTA East/North	76.3%	79.1%	-2.7	\$171.07	\$170.07	0.6%	\$130.61	\$134.47	-2.9%
Eastern Ontario	61.1%	63.4%	-2.2	\$156.29	\$148.30	5.4%	\$95.55	\$93.95	1.7%
Kingston	66.0%	66.5%	-0.5	\$174.51	\$162.69	7.3%	\$115.16	\$108.24	6.4%
Other Eastern Ontario	59.3%	62.2%	-2.9	\$148.48	\$142.66	4.1%	\$88.00	\$88.72	-0.8%
Ottawa	78.9%	76.4%	2.5	\$225.16	\$214.08	5.2%	\$177.76	\$163.58	8.7%
Downtown Ottawa	81.3%	78.0%	3.2	\$252.42	\$244.45	3.3%	\$205.18	\$190.78	7.6%
Ottawa West	77.0%	76.0%	1.0	\$193.47	\$178.53	8.4%	\$149.04	\$135.67	9.9%
Ottawa East	74.2%	70.7%	3.5	\$186.33	\$178.67	4.3%	\$138.22	\$126.34	9.4%
Southern Ontario	66.7%	71.6%	-4.8	\$187.32	\$168.37	11.3%	\$125.03	\$120.52	3.7%
London	65.0%	71.9%	-7.0	\$156.13	\$153.27	1.9%	\$101.43	\$110.24	-8.0%
Windsor	76.0%	81.9%	-5.9	\$145.56	\$132.61	9.8%	\$110.63	\$108.59	1.9%
Kitchener/Waterloo/Cambridge/Guelph	65.1%	63.8%	1.3	\$170.31	\$159.94	6.5%	\$110.92	\$102.02	8.7%
Hamilton/Brantford	67.7%	69.3%	-1.5	\$175.76	\$162.94	7.9%	\$119.07	\$112.87	5.5%
Niagara Falls	69.9%	77.0%	-7.1	\$220.73	\$185.49	19.0%	\$154.33	\$142.79	8.1%
Other Niagara Region	65.6%	67.8%	-2.2	\$202.72	\$189.60	6.9%	\$132.94	\$128.55	3.4%
Other Southern Ontario	54.7%	57.9%	-3.2	\$159.93	\$149.08	7.3%	\$87.56	\$86.32	1.4%
Central Ontario	56.4%	53.0%	3.4	\$165.44	\$159.56	3.7%	\$93.25	\$84.54	10.3%
North Eastern Ontario	64.7%	69.0%	-4.3	\$155.87	\$149.25	4.4%	\$100.83	\$103.02	-2.1%
North Bay	65.2%	71.8%	-6.6	\$133.89	\$126.00	6.3%	\$87.30	\$90.51	-3.6%
Sudbury	67.9%	65.8%	2.1	\$157.96	\$147.27	7.3%	\$107.24	\$96.89	10.7%
North Central Ontario									
Sault Ste. Marie	58.4%	66.4%	-8.0	\$129.13	\$128.28	0.7%	\$75.43	\$85.17	-11.4%
North Western Ontario	67.9%	68.8%	-0.9	\$186.54	\$175.23	6.5%	\$126.60	\$120.52	5.0%
Thunder Bay	66.5%	70.6%	-4.1	\$188.48	\$181.04	4.1%	\$125.39	\$127.87	-1.9%

* Based on the operating results of 254,085 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at:

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Report of rooms operations by location

MONTH OF MAY 2024*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
WESTERN CANADA	68.5%	67.3%	1.2	\$202.68	\$189.48	7.0%	\$138.77	\$127.45	8.9%
Manitoba	68.5%	74.9%	-6.4	\$163.18	\$161.35	1.1%	\$111.75	\$120.84	-7.5%
Winnipeg	72.0%	81.5%	-9.5	\$172.68	\$171.93	0.4%	\$124.38	\$140.21	-11.3%
Brandon	60.1%	59.7%	0.4	\$128.84	\$116.63	10.5%	\$77.49	\$69.67	11.2%
Other Manitoba	62.0%	60.8%	1.2	\$147.67	\$138.46	6.7%	\$91.54	\$84.18	8.7%
Saskatchewan	61.5%	61.0%	0.5	\$141.86	\$136.70	3.8%	\$87.25	\$83.41	4.6%
Regina	62.4%	60.1%	2.3	\$137.65	\$138.15	-0.4%	\$85.94	\$83.01	3.5%
Saskatoon	70.8%	67.5%	3.2	\$152.94	\$146.03	4.7%	\$108.25	\$98.64	9.7%
Other Saskatchewan	52.9%	56.2%	-3.3	\$132.33	\$125.59	5.4%	\$69.94	\$70.54	-0.8%
Alberta (excl. Alta Resorts)	63.7%	62.3%	1.4	\$153.48	\$143.80	6.7%	\$97.78	\$89.64	9.1%
Calgary	67.6%	68.8%	-1.2	\$173.08	\$168.77	2.5%	\$116.99	\$116.05	0.8%
Calgary Airport	67.8%	69.9%	-2.1	\$143.60	\$143.12	0.3%	\$97.33	\$100.04	-2.7%
Downtown Calgary	68.8%	67.1%	1.7	\$221.12	\$214.76	3.0%	\$152.09	\$144.02	5.6%
Calgary Northwest	65.4%	75.6%	-10.2	\$141.21	\$139.34	1.3%	\$92.31	\$105.30	-12.3%
Calgary South	65.8%	66.6%	-0.8	\$150.22	\$151.54	-0.9%	\$98.87	\$100.96	-2.1%
Edmonton	69.8%	61.4%	8.4	\$156.91	\$139.63	12.4%	\$109.49	\$85.68	27.8%
Downtown Edmonton	70.5%	58.9%	11.6	\$210.16	\$194.41	8.1%	\$148.23	\$114.48	29.5%
Edmonton South	69.3%	60.5%	8.9	\$135.28	\$118.89	13.8%	\$93.82	\$71.92	30.4%
Edmonton West	70.0%	65.4%	4.7	\$153.91	\$136.08	13.1%	\$107.75	\$88.94	21.2%
Other Alberta	57.1%	58.4%	-1.4	\$134.73	\$125.80	7.1%	\$76.87	\$73.49	4.6%
Lethbridge	65.6%	54.0%	11.6	\$129.71	\$122.25	6.1%	\$85.14	\$66.04	28.9%
Red Deer	59.7%	64.7%	-4.9	\$127.83	\$120.03	6.5%	\$76.37	\$77.62	-1.6%
Other Alberta Communities	55.6%	58.3%	-2.7	\$137.88	\$128.22	7.5%	\$76.70	\$74.74	2.6%
Alberta Resorts	64.2%	62.4%	1.8	\$380.46	\$368.44	3.3%	\$244.33	\$229.92	6.3%
British Columbia	75.7%	73.1%	2.6	\$250.16	\$233.13	7.3%	\$189.39	\$170.50	11.1%
Greater Vancouver	86.5%	83.0%	3.5	\$315.38	\$281.58	12.0%	\$272.65	\$233.72	16.7%
Airport (Richmond)	85.2%	85.5%	-0.4	\$255.60	\$238.34	7.2%	\$217.69	\$203.89	6.8%
Downtown Vancouver	88.2%	82.9%	5.3	\$378.07	\$332.29	13.8%	\$333.62	\$275.58	21.1%
Langley/Surrey	81.6%	80.8%	0.8	\$208.40	\$198.19	5.2%	\$170.14	\$160.16	6.2%
Other Vancouver	85.7%	80.8%	5.0	\$254.55	\$227.56	11.9%	\$218.27	\$183.84	18.7%
Vancouver Island	75.1%	68.7%	6.4	\$243.35	\$233.96	4.0%	\$182.67	\$160.76	13.6%
Campbell River	67.3%	68.6%	-1.3	\$152.80	\$158.00	-3.3%	\$102.88	\$108.45	-5.1%
Greater Victoria	80.0%	71.3%	8.6	\$263.99	\$251.52	5.0%	\$211.12	\$179.45	17.6%
Nanaimo	70.2%	66.3%	3.9	\$184.81	\$179.52	2.9%	\$129.79	\$119.07	9.0%
Parksville/Qualicum Beach	63.9%	59.7%	4.2	\$208.51	\$193.24	7.9%	\$133.25	\$115.44	15.4%
Other Vancouver Island	71.0%	66.3%	4.7	\$258.38	\$260.45	-0.8%	\$183.48	\$172.70	6.2%
Whistler Resort Area	50.9%	53.1%	-2.3	\$257.06	\$268.62	-4.3%	\$130.81	\$142.74	-8.4%
Other British Columbia	68.0%	66.4%	1.5	\$167.13	\$164.00	1.9%	\$113.63	\$108.97	4.3%
Abbotsford/Chilliwack	68.8%	82.4%	-13.6	\$174.54	\$183.41	-4.8%	\$120.09	\$151.08	-20.5%
Kamloops	76.6%	81.3%	-4.8	\$172.50	\$172.40	0.1%	\$132.06	\$140.23	-5.8%
Kelowna	75.6%	69.8%	5.8	\$199.22	\$193.43	3.0%	\$150.63	\$135.03	11.6%
Pentiction	56.9%	63.5%	-6.6	\$190.11	\$176.30	7.8%	\$108.10	\$111.93	-3.4%
Prince George	73.5%	70.5%	3.0	\$145.06	\$141.94	2.2%	\$106.58	\$100.05	6.5%
Other B.C. Communities	64.2%	60.2%	4.0	\$155.79	\$152.70	2.0%	\$99.96	\$91.90	8.8%
Yukon	58.2%	58.4%	-0.1	\$204.25	\$197.98	3.2%	\$118.93	\$115.53	2.9%
CANADA	69.1%	69.2%	-0.2	\$204.50	\$195.36	4.7%	\$141.27	\$135.28	4.4%

* Based on the operating results of 254,085 rooms (unweighted data)

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Report of rooms operations by location

FIVE MONTHS ENDED MAY 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
ATLANTIC CANADA	53.0%	55.7%	-2.6	\$155.63	\$149.23	4.3%	\$82.53	\$83.07	-0.6%
Newfoundland	55.2%	64.3%	-9.1	\$142.89	\$135.87	5.2%	\$78.91	\$87.38	-9.7%
St. John's	56.3%	67.5%	-11.2	\$142.63	\$135.54	5.2%	\$80.33	\$91.49	-12.2%
Prince Edward Island	39.7%	50.0%	-10.3	\$158.55	\$156.65	1.2%	\$63.02	\$78.39	-19.6%
Nova Scotia	57.3%	58.4%	-1.1	\$168.88	\$162.43	4.0%	\$96.81	\$94.89	2.0%
Halifax/Dartmouth	60.5%	61.6%	-1.1	\$179.97	\$173.08	4.0%	\$108.88	\$106.66	2.1%
Other Nova Scotia	50.8%	51.3%	-0.5	\$141.51	\$133.99	5.6%	\$71.82	\$68.71	4.5%
New Brunswick	50.2%	49.9%	0.3	\$143.68	\$136.65	5.1%	\$72.06	\$68.14	5.8%
Moncton	56.6%	54.6%	2.0	\$147.00	\$139.96	5.0%	\$83.23	\$76.42	8.9%
Other New Brunswick	46.8%	47.4%	-0.5	\$141.62	\$134.63	5.2%	\$66.35	\$63.75	4.1%
CENTRAL CANADA	61.4%	62.3%	-0.9	\$194.85	\$186.38	4.5%	\$119.61	\$116.11	3.0%
Quebec	59.4%	60.8%	-1.4	\$202.57	\$199.50	1.5%	\$120.33	\$121.36	-0.8%
Greater Quebec City	59.1%	58.8%	0.3	\$194.90	\$190.91	2.1%	\$115.14	\$112.19	2.6%
Other Quebec	53.1%	54.7%	-1.6	\$198.77	\$195.91	1.5%	\$105.58	\$107.21	-1.5%
Greater Montreal	62.8%	64.6%	-1.8	\$206.14	\$203.20	1.4%	\$129.47	\$131.25	-1.4%
Downtown Montreal	60.9%	61.6%	-0.7	\$218.86	\$218.88	0.0%	\$133.34	\$134.81	-1.1%
Montreal Airport/Laval	67.6%	72.0%	-4.4	\$196.06	\$188.36	4.1%	\$132.54	\$135.59	-2.3%
Ontario	62.0%	62.8%	-0.7	\$192.16	\$181.96	5.6%	\$119.22	\$114.21	4.4%
Greater Toronto Area (GTA)	70.3%	69.3%	1.0	\$216.55	\$209.24	3.5%	\$152.27	\$145.00	5.0%
Downtown Toronto	66.2%	64.0%	2.2	\$302.96	\$297.81	1.7%	\$200.62	\$190.60	5.3%
Toronto Airport	78.0%	79.7%	-1.6	\$194.41	\$181.92	6.9%	\$151.72	\$144.94	4.7%
GTA West	71.7%	70.1%	1.6	\$161.22	\$156.90	2.8%	\$115.64	\$110.00	5.1%
GTA East/North	69.9%	69.6%	0.3	\$161.76	\$155.43	4.1%	\$113.01	\$108.12	4.5%
Eastern Ontario	52.1%	54.2%	-2.1	\$147.33	\$140.47	4.9%	\$76.73	\$76.09	0.8%
Kingston	59.5%	54.3%	5.2	\$160.56	\$149.56	7.4%	\$95.49	\$81.21	17.6%
Other Eastern Ontario	49.4%	54.1%	-4.8	\$141.47	\$136.85	3.4%	\$69.84	\$74.06	-5.7%
Ottawa	63.1%	64.7%	-1.7	\$198.35	\$186.55	6.3%	\$125.10	\$120.78	3.6%
Downtown Ottawa	63.5%	64.8%	-1.3	\$220.33	\$212.01	3.9%	\$139.85	\$137.35	1.8%
Ottawa West	64.3%	66.7%	-2.4	\$174.85	\$158.35	10.4%	\$112.38	\$105.60	6.4%
Ottawa East	58.2%	59.2%	-1.0	\$166.26	\$157.87	5.3%	\$96.84	\$93.52	3.6%
Southern Ontario	55.7%	59.3%	-3.6	\$167.37	\$151.69	10.3%	\$93.24	\$89.93	3.7%
London	61.4%	64.6%	-3.2	\$152.69	\$150.15	1.7%	\$93.73	\$96.96	-3.3%
Windsor	68.7%	67.0%	1.7	\$139.92	\$131.83	6.1%	\$96.07	\$88.31	8.8%
Kitchener/Waterloo/Cambridge/Guelph	61.1%	60.8%	0.3	\$166.02	\$149.80	10.8%	\$101.49	\$91.09	11.4%
Hamilton/Brantford	57.4%	58.7%	-1.3	\$156.74	\$153.04	2.4%	\$90.00	\$89.83	0.2%
Niagara Falls	51.4%	59.3%	-7.9	\$188.90	\$158.11	19.5%	\$97.08	\$93.70	3.6%
Other Niagara Region	52.9%	54.8%	-1.9	\$177.43	\$165.68	7.1%	\$93.87	\$90.77	3.4%
Other Southern Ontario	48.3%	49.4%	-1.1	\$150.43	\$138.36	8.7%	\$72.72	\$68.36	6.4%
Central Ontario	47.7%	47.4%	0.3	\$164.16	\$167.34	-1.9%	\$78.25	\$79.30	-1.3%
North Eastern Ontario	57.8%	56.4%	1.4	\$153.34	\$144.35	6.2%	\$88.66	\$81.43	8.9%
North Bay	56.2%	57.6%	-1.4	\$130.48	\$123.88	5.3%	\$73.31	\$71.36	2.7%
Sudbury	59.9%	54.5%	5.4	\$156.28	\$146.32	6.8%	\$93.55	\$79.72	17.3%
North Central Ontario									
Sault Ste. Marie	53.4%	54.9%	-1.6	\$129.32	\$123.80	4.5%	\$69.03	\$68.02	1.5%
North Western Ontario	59.9%	63.4%	-3.5	\$177.56	\$166.73	6.5%	\$106.28	\$105.68	0.6%
Thunder Bay	59.5%	63.5%	-4.0	\$180.39	\$171.62	5.1%	\$107.33	\$108.94	-1.5%

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FIVE MONTHS ENDED MAY 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
WESTERN CANADA	60.1%	60.1%	-0.1	\$183.23	\$175.87	4.2%	\$110.09	\$105.76	4.1%
Manitoba	68.3%	70.7%	-2.4	\$161.41	\$153.77	5.0%	\$110.24	\$108.75	1.4%
Winnipeg	73.4%	77.7%	-4.3	\$169.29	\$160.80	5.3%	\$124.27	\$124.96	-0.6%
Brandon	58.5%	54.1%	4.4	\$136.46	\$128.10	6.5%	\$79.81	\$69.28	15.2%
Other Manitoba	57.9%	56.4%	1.5	\$144.71	\$134.84	7.3%	\$83.72	\$76.01	10.1%
Saskatchewan	54.5%	53.7%	0.8	\$138.16	\$131.87	4.8%	\$75.33	\$70.80	6.4%
Regina	53.7%	50.7%	3.1	\$135.66	\$130.47	4.0%	\$72.91	\$66.09	10.3%
Saskatoon	62.1%	61.8%	0.3	\$146.14	\$140.57	4.0%	\$90.79	\$86.86	4.5%
Other Saskatchewan	48.8%	48.7%	0.0	\$131.42	\$123.08	6.8%	\$64.10	\$59.98	6.9%
Alberta (excl. Alta Resorts)	55.3%	53.7%	1.7	\$144.48	\$137.57	5.0%	\$79.92	\$73.82	8.3%
Calgary	59.4%	56.2%	3.2	\$159.86	\$157.95	1.2%	\$95.02	\$88.84	7.0%
Calgary Airport	63.8%	59.7%	4.1	\$141.18	\$138.31	2.1%	\$90.05	\$82.61	9.0%
Downtown Calgary	55.3%	51.1%	4.2	\$197.36	\$200.94	-1.8%	\$109.04	\$102.62	6.3%
Calgary Northwest	59.0%	62.3%	-3.3	\$132.71	\$122.85	8.0%	\$78.29	\$76.59	2.2%
Calgary South	59.0%	55.9%	3.1	\$144.46	\$143.70	0.5%	\$85.24	\$80.34	6.1%
Edmonton	58.8%	55.8%	3.0	\$145.19	\$134.40	8.0%	\$85.30	\$74.95	13.8%
Downtown Edmonton	54.5%	53.4%	1.1	\$193.33	\$176.34	9.6%	\$105.36	\$94.22	11.8%
Edmonton South	58.7%	55.3%	3.4	\$126.78	\$116.65	8.7%	\$74.39	\$64.51	15.3%
Edmonton West	62.8%	58.8%	4.0	\$143.24	\$135.56	5.7%	\$89.94	\$79.76	12.8%
Other Alberta	50.2%	50.4%	-0.2	\$131.30	\$123.91	6.0%	\$65.89	\$62.44	5.5%
Lethbridge	53.7%	47.3%	6.4	\$124.48	\$123.57	0.7%	\$66.87	\$58.45	14.4%
Red Deer	52.6%	52.3%	0.3	\$123.02	\$115.52	6.5%	\$64.74	\$60.42	7.1%
Other Alberta Communities	49.5%	50.4%	-0.9	\$134.40	\$126.21	6.5%	\$66.57	\$63.61	4.6%
Alberta Resorts	51.8%	56.5%	-4.7	\$330.93	\$310.85	6.5%	\$171.43	\$175.63	-2.4%
British Columbia	65.8%	67.0%	-1.2	\$219.83	\$211.23	4.1%	\$144.62	\$141.54	2.2%
Greater Vancouver	75.2%	75.5%	-0.3	\$242.56	\$226.51	7.1%	\$182.51	\$171.07	6.7%
Airport (Richmond)	78.7%	81.4%	-2.7	\$209.92	\$202.51	3.7%	\$165.15	\$164.78	0.2%
Downtown Vancouver	74.3%	73.4%	0.9	\$282.18	\$259.98	8.5%	\$209.61	\$190.78	9.9%
Langley/Surrey	71.6%	75.6%	-3.9	\$176.81	\$169.37	4.4%	\$126.63	\$127.98	-1.1%
Other Vancouver	76.0%	73.9%	2.1	\$205.63	\$190.86	7.7%	\$156.28	\$141.09	10.8%
Vancouver Island	63.3%	61.6%	1.7	\$198.00	\$192.10	3.1%	\$125.27	\$118.24	5.9%
Campbell River	64.9%	67.6%	-2.7	\$137.13	\$129.47	5.9%	\$88.96	\$87.46	1.7%
Greater Victoria	66.3%	62.5%	3.7	\$208.40	\$201.98	3.2%	\$138.08	\$126.32	9.3%
Nanaimo	57.0%	59.0%	-2.0	\$162.36	\$164.98	-1.6%	\$92.53	\$97.27	-4.9%
Parksville/Qualicum Beach	56.1%	55.5%	0.6	\$179.39	\$167.39	7.2%	\$100.63	\$92.89	8.3%
Other Vancouver Island	61.1%	61.5%	-0.4	\$215.66	\$212.45	1.5%	\$131.68	\$130.58	0.8%
Whistler Resort Area	69.8%	73.7%	-3.9	\$485.04	\$478.79	1.3%	\$338.45	\$352.86	-4.1%
Other British Columbia	56.1%	58.7%	-2.5	\$152.99	\$151.98	0.7%	\$85.90	\$89.20	-3.7%
Abbotsford/Chilliwack	70.7%	80.9%	-10.2	\$158.28	\$183.02	-13.5%	\$111.93	\$148.10	-24.4%
Kamloops	58.7%	66.4%	-7.8	\$143.70	\$141.52	1.5%	\$84.33	\$94.02	-10.3%
Kelowna	59.1%	56.8%	2.3	\$158.57	\$155.53	2.0%	\$93.76	\$88.40	6.1%
Penticton	38.0%	42.3%	-4.3	\$151.72	\$143.11	6.0%	\$57.67	\$60.57	-4.8%
Prince George	60.5%	64.3%	-3.8	\$139.09	\$136.37	2.0%	\$84.22	\$87.75	-4.0%
Other B.C. Communities	54.3%	55.6%	-1.3	\$155.16	\$151.98	2.1%	\$84.26	\$84.48	-0.3%
Yukon	55.6%	52.2%	3.4	\$172.13	\$167.68	2.7%	\$95.76	\$87.60	9.3%
CANADA	60.2%	60.8%	-0.6	\$186.98	\$179.08	4.4%	\$112.49	\$108.90	3.3%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF MAY 2024*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	51.1%	55.3%	-4.3	\$139.57	\$137.82	1.3%		59.1%	61.5%	-2.4	\$166.72	\$158.45	5.2%
50-75 rooms	58.2%	57.6%	0.6	\$134.11	\$131.34	2.1%		61.3%	64.7%	-3.4	\$152.33	\$147.71	3.1%
76-125 rooms	67.0%	67.1%	0.0	\$165.74	\$157.61	5.2%		69.8%	70.9%	-1.1	\$174.77	\$167.75	4.2%
126-200 rooms	66.0%	69.2%	-3.2	\$173.48	\$165.19	5.0%		72.0%	73.7%	-1.7	\$194.34	\$186.94	4.0%
201-500 rooms	68.2%	71.8%	-3.6	\$203.22	\$193.73	4.9%		72.7%	73.7%	-1.0	\$244.95	\$240.12	2.0%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		72.3%	72.0%	0.3	\$289.85	\$289.79	0.0%
Total	65.4%	67.0%	-1.6	\$171.49	\$163.95	4.6%		70.3%	71.5%	-1.3	\$211.18	\$205.45	2.8%
Property Type													
Limited Service	63.5%	64.3%	-0.8	\$151.52	\$145.91	3.8%		67.4%	68.1%	-0.7	\$159.03	\$154.42	3.0%
Full Service	68.1%	70.1%	-2.0	\$185.62	\$177.29	4.7%		72.6%	74.1%	-1.5	\$238.88	\$232.04	2.9%
Suite Hotel	75.4%	76.1%	-0.8	\$205.38	\$187.34	9.6%		76.7%	78.3%	-1.7	\$208.71	\$200.39	4.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		46.3%	48.6%	-2.3	\$244.89	\$238.29	2.8%
Total	65.4%	67.0%	-1.6	\$171.49	\$163.95	4.6%		70.3%	71.5%	-1.3	\$211.18	\$205.45	2.8%
Price Level													
Budget	49.8%	52.5%	-2.7	\$128.81	\$122.87	4.8%		57.8%	61.4%	-3.6	\$133.91	\$126.90	5.5%
Mid-Price	68.2%	69.1%	-0.8	\$172.37	\$165.37	4.2%		71.7%	73.3%	-1.7	\$196.29	\$190.15	3.2%
Upscale	54.3%	62.3%	-8.0	\$252.20	\$228.97	10.1%		72.4%	70.8%	1.5	\$318.53	\$324.16	-1.7%
Total	65.4%	67.0%	-1.6	\$171.49	\$163.95	4.6%		70.3%	71.5%	-1.3	\$211.18	\$205.45	2.8%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	55.1%	56.1%	-1.0	\$134.05	\$131.74	1.7%		56.3%	57.9%	-1.6	\$146.03	\$141.89	2.9%
50-75 rooms	63.2%	64.3%	-1.0	\$153.21	\$150.42	1.9%		62.0%	63.8%	-1.8	\$151.16	\$147.66	2.4%
76-125 rooms	68.9%	68.0%	0.9	\$165.11	\$157.21	5.0%		69.1%	69.1%	0.0	\$169.23	\$161.71	4.6%
126-200 rooms	69.8%	68.2%	1.6	\$188.67	\$180.77	4.4%		70.4%	70.8%	-0.4	\$189.97	\$182.35	4.2%
201-500 rooms	69.9%	67.7%	2.2	\$256.79	\$232.10	10.6%		71.1%	70.9%	0.2	\$247.66	\$233.83	5.9%
Over 500 rooms	78.5%	74.8%	3.7	\$405.53	\$377.18	7.5%		73.9%	72.7%	1.2	\$320.68	\$312.33	2.7%
Total	68.4%	67.3%	1.2	\$202.67	\$189.47	7.0%		69.1%	69.2%	-0.2	\$204.50	\$195.36	4.7%
Property Type													
Limited Service	65.2%	64.7%	0.5	\$150.38	\$143.22	5.0%		66.0%	66.0%	-0.1	\$154.05	\$148.09	4.0%
Full Service	71.7%	69.8%	1.9	\$228.56	\$211.05	8.3%		71.9%	72.0%	-0.1	\$230.86	\$219.77	5.0%
Suite Hotel	77.4%	76.7%	0.7	\$203.80	\$191.39	6.5%		76.8%	77.7%	-0.8	\$206.97	\$196.76	5.2%
Resort	60.6%	58.5%	2.1	\$324.30	\$315.87	2.7%		55.0%	54.5%	0.5	\$297.38	\$287.08	3.6%
Total	68.4%	67.3%	1.2	\$202.67	\$189.47	7.0%		69.1%	69.2%	-0.2	\$204.50	\$195.36	4.7%
Price Level													
Budget	61.1%	61.3%	-0.1	\$143.27	\$132.80	7.9%		59.0%	60.8%	-1.8	\$138.64	\$129.71	6.9%
Mid-Price	69.3%	68.2%	1.0	\$183.66	\$172.93	6.2%		70.3%	70.7%	-0.4	\$188.71	\$180.54	4.5%
Upscale	71.7%	68.3%	3.4	\$350.93	\$327.69	7.1%		71.7%	69.5%	2.1	\$331.63	\$324.07	2.3%
Total	68.4%	67.3%	1.2	\$202.67	\$189.47	7.0%		69.1%	69.2%	-0.2	\$204.50	\$195.36	4.7%

* Based on the operating results of 254,085 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

FIVE MONTHS ENDED MAY 2024

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	36.6%	39.2%	-2.5	\$131.94	\$133.08	-0.9%		49.5%	52.7%	-3.2	\$157.11	\$145.98	7.6%
50-75 rooms	46.0%	47.5%	-1.5	\$130.27	\$125.12	4.1%		52.5%	54.5%	-2.0	\$144.41	\$139.34	3.6%
76-125 rooms	55.5%	58.0%	-2.5	\$154.57	\$146.25	5.7%		61.9%	62.2%	-0.4	\$163.50	\$156.50	4.5%
126-200 rooms	55.9%	59.1%	-3.2	\$157.75	\$151.91	3.8%		64.2%	64.7%	-0.5	\$180.65	\$170.82	5.8%
201-500 rooms	50.9%	53.8%	-2.9	\$172.41	\$167.16	3.1%		62.0%	64.0%	-2.0	\$223.55	\$215.04	4.0%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		63.4%	62.7%	0.6	\$263.54	\$252.60	4.3%
Total	53.0%	55.7%	-2.6	\$155.63	\$149.23	4.3%		61.4%	62.3%	-0.9	\$194.85	\$186.38	4.5%
Property Type													
Limited Service	53.2%	55.6%	-2.3	\$147.26	\$140.48	4.8%		58.1%	58.7%	-0.6	\$149.76	\$143.32	4.5%
Full Service	53.6%	56.1%	-2.5	\$161.15	\$155.10	3.9%		63.0%	64.2%	-1.2	\$216.56	\$205.08	5.6%
Suite Hotel	65.7%	67.3%	-1.6	\$177.71	\$169.15	5.1%		69.7%	69.9%	-0.2	\$191.58	\$185.10	3.5%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		46.6%	47.4%	-0.8	\$267.10	\$264.82	0.9%
Total	53.0%	55.7%	-2.6	\$155.63	\$149.23	4.3%		61.4%	62.3%	-0.9	\$194.85	\$186.38	4.5%
Price Level													
Budget	39.7%	42.7%	-3.0	\$126.33	\$117.39	7.6%		50.6%	52.9%	-2.3	\$126.42	\$119.82	5.5%
Mid-Price	55.5%	57.7%	-2.3	\$156.24	\$150.32	3.9%		63.2%	64.7%	-1.5	\$182.43	\$173.93	4.9%
Upscale	41.9%	47.2%	-5.3	\$212.48	\$206.54	2.9%		60.5%	58.2%	2.3	\$291.46	\$290.33	0.4%
Total	53.0%	55.7%	-2.6	\$155.63	\$149.23	4.3%		61.4%	62.3%	-0.9	\$194.85	\$186.38	4.5%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	47.8%	49.5%	-1.7	\$124.52	\$122.19	1.9%		47.9%	50.2%	-2.2	\$136.42	\$131.17	4.0%
50-75 rooms	55.0%	57.0%	-2.0	\$138.00	\$136.51	1.1%		53.2%	55.1%	-2.0	\$139.93	\$136.67	2.4%
76-125 rooms	60.8%	60.6%	0.2	\$153.14	\$147.26	4.0%		60.8%	61.0%	-0.3	\$157.66	\$151.03	4.4%
126-200 rooms	61.6%	61.4%	0.2	\$170.26	\$167.58	1.6%		62.2%	62.7%	-0.5	\$174.12	\$167.75	3.8%
201-500 rooms	61.3%	60.6%	0.6	\$230.43	\$218.59	5.4%		61.0%	61.9%	-0.9	\$224.04	\$214.07	4.7%
Over 500 rooms	67.1%	67.6%	-0.5	\$353.99	\$332.31	6.5%		64.3%	63.9%	0.4	\$287.21	\$273.72	4.9%
Total	60.1%	60.1%	-0.1	\$183.23	\$175.87	4.2%		60.2%	60.8%	-0.6	\$186.98	\$179.08	4.4%
Property Type													
Limited Service	57.1%	57.4%	-0.3	\$138.71	\$133.55	3.9%		57.2%	57.7%	-0.6	\$143.98	\$138.10	4.3%
Full Service	62.2%	61.6%	0.6	\$195.34	\$186.23	4.9%		62.0%	62.5%	-0.6	\$204.15	\$194.09	5.2%
Suite Hotel	70.7%	71.2%	-0.5	\$188.12	\$181.99	3.4%		69.9%	70.2%	-0.3	\$189.98	\$183.32	3.6%
Resort	56.4%	58.6%	-2.2	\$350.97	\$341.06	2.9%		51.9%	53.7%	-1.8	\$322.06	\$313.36	2.8%
Total	60.1%	60.1%	-0.1	\$183.23	\$175.87	4.2%		60.2%	60.8%	-0.6	\$186.98	\$179.08	4.4%
Price Level													
Budget	52.8%	54.2%	-1.4	\$125.35	\$118.77	5.5%		51.0%	52.9%	-1.9	\$125.84	\$119.14	5.6%
Mid-Price	60.9%	60.9%	0.0	\$164.75	\$158.54	3.9%		61.5%	62.4%	-0.9	\$172.57	\$165.23	4.4%
Upscale	63.1%	62.3%	0.8	\$326.21	\$315.75	3.3%		61.2%	59.8%	1.4	\$305.95	\$300.84	1.7%
Total	60.1%	60.1%	-0.1	\$183.23	\$175.87	4.2%		60.2%	60.8%	-0.6	\$186.98	\$179.08	4.4%

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