



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

FEBRUARY 2024

Report of rooms operations by location

MONTH OF FEBRUARY 2024*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
ATLANTIC CANADA	47.2%	52.5%	-5.3	\$147.61	\$141.82	4.1%	\$69.74	\$74.48	-6.4%
Newfoundland	47.8%	55.1%	-7.3	\$133.21	\$125.48	6.2%	\$63.63	\$69.13	-8.0%
St. John's	47.6%	57.8%	-10.2	\$131.11	\$124.38	5.4%	\$62.43	\$71.94	-13.2%
Prince Edward Island	37.1%	59.9%	-22.8	\$157.57	\$156.85	0.5%	\$58.53	\$93.98	-37.7%
Nova Scotia	51.2%	53.9%	-2.7	\$154.45	\$148.81	3.8%	\$79.07	\$80.20	-1.4%
Halifax/Dartmouth	53.8%	56.2%	-2.4	\$162.99	\$156.33	4.3%	\$87.70	\$87.90	-0.2%
Other Nova Scotia	46.0%	48.7%	-2.6	\$134.67	\$129.27	4.2%	\$61.96	\$62.89	-1.5%
New Brunswick	44.2%	48.1%	-3.9	\$138.52	\$132.31	4.7%	\$61.21	\$63.65	-3.8%
Moncton	48.2%	50.6%	-2.4	\$139.76	\$134.43	4.0%	\$67.38	\$68.08	-1.0%
Other New Brunswick	42.1%	46.8%	-4.7	\$137.79	\$131.09	5.1%	\$58.03	\$61.31	-5.4%
CENTRAL CANADA	58.4%	60.4%	-2.0	\$185.58	\$178.16	4.2%	\$108.43	\$107.59	0.8%
Quebec	58.3%	62.8%	-4.5	\$202.90	\$197.05	3.0%	\$118.28	\$123.66	-4.4%
Greater Quebec City	63.1%	66.3%	-3.2	\$203.20	\$193.50	5.0%	\$128.27	\$128.30	0.0%
Other Quebec	57.4%	60.5%	-3.1	\$225.91	\$223.29	1.2%	\$129.74	\$135.18	-4.0%
Greater Montreal	57.5%	63.0%	-5.4	\$191.08	\$186.06	2.7%	\$109.91	\$117.14	-6.2%
Downtown Montreal	52.7%	57.3%	-4.6	\$197.03	\$194.00	1.6%	\$103.84	\$111.21	-6.6%
Montreal Airport/Laval	68.8%	76.2%	-7.4	\$194.32	\$183.43	5.9%	\$133.73	\$139.79	-4.3%
Ontario	58.5%	59.6%	-1.1	\$179.51	\$171.40	4.7%	\$104.99	\$102.12	2.8%
Greater Toronto Area (GTA)	66.1%	65.4%	0.7	\$196.70	\$190.14	3.5%	\$130.03	\$124.39	4.5%
Downtown Toronto	59.5%	60.4%	-0.9	\$256.44	\$255.11	0.5%	\$152.55	\$154.04	-1.0%
Toronto Airport	77.4%	79.0%	-1.5	\$195.39	\$176.80	10.5%	\$151.32	\$139.61	8.4%
GTA West	68.9%	64.4%	4.5	\$155.54	\$147.55	5.4%	\$107.17	\$95.06	12.7%
GTA East/North	65.8%	64.9%	0.9	\$155.50	\$148.94	4.4%	\$102.31	\$96.59	5.9%
Eastern Ontario	48.5%	52.7%	-4.2	\$141.21	\$136.69	3.3%	\$68.55	\$72.04	-4.8%
Kingston	54.4%	50.4%	4.0	\$148.63	\$137.91	7.8%	\$80.91	\$69.56	16.3%
Other Eastern Ontario	46.4%	53.7%	-7.2	\$138.06	\$136.21	1.4%	\$64.07	\$73.08	-12.3%
Ottawa	63.0%	66.3%	-3.3	\$191.51	\$183.88	4.2%	\$120.69	\$121.93	-1.0%
Downtown Ottawa	65.6%	69.0%	-3.4	\$211.00	\$209.29	0.8%	\$138.49	\$144.39	-4.1%
Ottawa West	61.3%	65.7%	-4.4	\$168.90	\$152.89	10.5%	\$103.62	\$100.48	3.1%
Ottawa East	56.4%	56.7%	-0.3	\$161.03	\$153.19	5.1%	\$90.87	\$86.87	4.6%
Southern Ontario	49.4%	52.8%	-3.4	\$153.98	\$143.35	7.4%	\$76.06	\$75.68	0.5%
London	63.4%	62.6%	0.7	\$155.81	\$149.99	3.9%	\$98.75	\$93.93	5.1%
Windsor	65.5%	60.5%	5.0	\$137.55	\$131.48	4.6%	\$90.14	\$79.54	13.3%
Kitchener/Waterloo/Cambridge/Guelph	58.4%	59.1%	-0.7	\$162.02	\$146.85	10.3%	\$94.60	\$86.80	9.0%
Hamilton/Brantford	55.7%	51.0%	4.6	\$147.30	\$144.85	1.7%	\$81.99	\$73.94	10.9%
Niagara Falls	38.2%	49.2%	-11.0	\$159.63	\$143.12	11.5%	\$60.97	\$70.41	-13.4%
Other Niagara Region	47.2%	48.6%	-1.5	\$159.93	\$152.72	4.7%	\$75.43	\$74.25	1.6%
Other Southern Ontario	41.7%	44.8%	-3.1	\$143.60	\$131.79	9.0%	\$59.89	\$59.10	1.3%
Central Ontario	49.7%	49.4%	0.3	\$176.48	\$180.09	-2.0%	\$87.70	\$89.02	-1.5%
North Eastern Ontario	56.1%	55.0%	1.1	\$154.58	\$144.81	6.7%	\$86.74	\$79.61	9.0%
North Bay	54.5%	56.5%	-2.0	\$131.50	\$125.46	4.8%	\$71.64	\$70.89	1.0%
Sudbury	56.3%	50.0%	6.3	\$155.88	\$145.27	7.3%	\$87.79	\$72.70	20.8%
North Central Ontario									
Sault Ste. Marie	53.1%	52.8%	0.2	\$132.66	\$124.06	6.9%	\$70.41	\$65.55	7.4%
North Western Ontario	58.3%	63.5%	-5.3	\$175.71	\$161.71	8.7%	\$102.38	\$102.74	-0.3%
Thunder Bay	58.8%	61.0%	-2.2	\$179.19	\$165.68	8.1%	\$105.30	\$101.01	4.2%

* Based on the operating results of 253,479 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at:

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Report of rooms operations by location

MONTH OF FEBRUARY 2024*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
WESTERN CANADA	58.5%	58.4%	0.1	\$179.87	\$173.47	3.7%	\$105.21	\$101.30	3.9%
Manitoba	68.6%	68.9%	-0.3	\$158.07	\$148.19	6.7%	\$108.48	\$102.07	6.3%
Winnipeg	74.7%	75.7%	-1.0	\$165.40	\$153.93	7.4%	\$123.52	\$116.54	6.0%
Brandon	56.1%	52.3%	3.8	\$133.98	\$129.55	3.4%	\$75.23	\$67.75	11.0%
Other Manitoba	57.0%	55.1%	1.9	\$142.09	\$131.28	8.2%	\$80.97	\$72.27	12.0%
Saskatchewan	50.6%	48.7%	1.9	\$134.67	\$126.16	6.7%	\$68.16	\$61.47	10.9%
Regina	45.0%	43.0%	2.0	\$130.43	\$126.06	3.5%	\$58.64	\$54.18	8.2%
Saskatoon	59.2%	55.3%	3.9	\$141.45	\$131.90	7.2%	\$83.76	\$73.00	14.8%
Other Saskatchewan	47.4%	46.7%	0.8	\$130.25	\$120.00	8.5%	\$61.80	\$56.01	10.3%
Alberta (excl. Alta Resorts)	54.2%	51.8%	2.4	\$141.13	\$135.69	4.0%	\$76.47	\$70.24	8.9%
Calgary	58.7%	54.2%	4.5	\$154.82	\$154.88	0.0%	\$90.92	\$83.94	8.3%
Calgary Airport	63.4%	57.5%	5.9	\$140.26	\$137.14	2.3%	\$88.86	\$78.83	12.7%
Downtown Calgary	52.6%	50.2%	2.3	\$185.38	\$195.44	-5.1%	\$97.45	\$98.18	-0.7%
Calgary Northwest	67.2%	62.0%	5.2	\$138.19	\$117.83	17.3%	\$92.92	\$73.09	27.1%
Calgary South	57.2%	50.9%	6.3	\$141.35	\$139.10	1.6%	\$80.91	\$70.84	14.2%
Edmonton	55.8%	52.8%	3.0	\$139.25	\$131.44	5.9%	\$77.69	\$69.43	11.9%
Downtown Edmonton	50.7%	51.4%	-0.8	\$181.72	\$167.74	8.3%	\$92.05	\$86.28	6.7%
Edmonton South	55.7%	51.7%	4.0	\$122.76	\$115.46	6.3%	\$68.37	\$59.73	14.5%
Edmonton West	60.6%	56.4%	4.2	\$139.36	\$132.79	4.9%	\$84.52	\$74.90	12.8%
Other Alberta	50.0%	49.3%	0.6	\$131.38	\$124.00	6.0%	\$65.66	\$61.18	7.3%
Lethbridge	51.0%	44.9%	6.1	\$123.75	\$121.36	2.0%	\$63.15	\$54.48	15.9%
Red Deer	51.9%	47.2%	4.7	\$122.23	\$115.52	5.8%	\$63.44	\$54.57	16.2%
Other Alberta Communities	49.9%	50.1%	-0.2	\$134.49	\$126.20	6.6%	\$67.13	\$63.21	6.2%
Alberta Resorts	49.4%	57.9%	-8.5	\$324.74	\$300.98	7.9%	\$160.32	\$174.15	-7.9%
British Columbia	63.9%	66.0%	-2.1	\$217.31	\$208.62	4.2%	\$138.76	\$137.60	0.8%
Greater Vancouver	74.4%	74.0%	0.4	\$214.61	\$201.25	6.6%	\$159.67	\$149.01	7.2%
Airport (Richmond)	78.5%	81.7%	-3.2	\$195.64	\$186.70	4.8%	\$153.66	\$152.52	0.7%
Downtown Vancouver	72.8%	70.5%	2.3	\$243.02	\$225.14	7.9%	\$177.04	\$158.80	11.5%
Langley/Surrey	71.4%	74.7%	-3.3	\$164.14	\$159.31	3.0%	\$117.13	\$118.95	-1.5%
Other Vancouver	75.6%	74.1%	1.5	\$185.02	\$174.81	5.8%	\$139.96	\$129.59	8.0%
Vancouver Island	60.0%	57.4%	2.5	\$173.98	\$169.04	2.9%	\$104.34	\$97.09	7.5%
Campbell River	69.1%	57.3%	11.7	\$124.13	\$115.03	7.9%	\$85.74	\$65.95	30.0%
Greater Victoria	62.0%	56.5%	5.5	\$178.77	\$174.74	2.3%	\$110.87	\$98.78	12.2%
Nanaimo	54.3%	61.2%	-6.9	\$150.60	\$153.13	-1.7%	\$81.84	\$93.78	-12.7%
Parksville/Qualicum Beach	54.5%	53.4%	1.2	\$161.88	\$149.41	8.3%	\$88.26	\$79.74	10.7%
Other Vancouver Island	57.5%	61.3%	-3.7	\$197.75	\$190.59	3.8%	\$113.74	\$116.76	-2.6%
Whistler Resort Area	82.2%	86.4%	-4.3	\$620.09	\$609.51	1.7%	\$509.51	\$526.76	-3.3%
Other British Columbia	51.7%	57.3%	-5.6	\$153.24	\$150.15	2.1%	\$79.26	\$86.03	-7.9%
Abbotsford/Chilliwack	75.2%	82.5%	-7.3	\$158.96	\$156.28	1.7%	\$119.58	\$128.97	-7.3%
Kamloops	48.8%	63.1%	-14.4	\$127.65	\$130.09	-1.9%	\$62.27	\$82.13	-24.2%
Kelowna	50.6%	49.5%	1.1	\$141.21	\$138.81	1.7%	\$71.42	\$68.65	4.0%
Penticton	28.4%	29.5%	-1.1	\$123.98	\$113.81	8.9%	\$35.22	\$33.58	4.9%
Prince George	48.5%	56.9%	-8.4	\$136.87	\$131.99	3.7%	\$66.42	\$75.08	-11.5%
Other B.C. Communities	52.9%	57.9%	-5.0	\$164.76	\$160.92	2.4%	\$87.15	\$93.13	-6.4%
Yukon	59.9%	57.3%	2.6	\$160.53	\$154.30	4.0%	\$96.20	\$88.49	8.7%
CANADA	57.6%	58.9%	-1.3	\$180.61	\$173.62	4.0%	\$104.07	\$102.24	1.8%

* Based on the operating results of 253,479 rooms (unweighted data)

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Report of rooms operations by location

TWO MONTHS ENDED FEBRUARY 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
ATLANTIC CANADA	43.6%	47.6%	-4.0	\$145.19	\$139.79	3.9%	\$63.34	\$66.55	-4.8%
Newfoundland	43.7%	50.6%	-7.0	\$130.77	\$122.94	6.4%	\$57.11	\$62.26	-8.3%
St. John's	43.8%	53.2%	-9.4	\$128.21	\$121.49	5.5%	\$56.10	\$64.61	-13.2%
Prince Edward Island	32.0%	50.4%	-18.4	\$155.61	\$150.98	3.1%	\$49.72	\$76.02	-34.6%
Nova Scotia	46.8%	49.5%	-2.7	\$152.03	\$147.85	2.8%	\$71.16	\$73.20	-2.8%
Halifax/Dartmouth	49.0%	51.4%	-2.4	\$159.98	\$155.71	2.7%	\$78.40	\$80.00	-2.0%
Other Nova Scotia	42.4%	45.3%	-2.9	\$133.87	\$127.80	4.8%	\$56.82	\$57.91	-1.9%
New Brunswick	42.0%	43.3%	-1.3	\$137.60	\$131.10	5.0%	\$57.74	\$56.75	1.7%
Moncton	46.8%	46.5%	0.2	\$140.93	\$133.94	5.2%	\$65.93	\$62.34	5.8%
Other New Brunswick	39.5%	41.6%	-2.1	\$135.58	\$129.42	4.8%	\$53.54	\$53.79	-0.5%
CENTRAL CANADA	54.4%	55.7%	-1.3	\$181.97	\$173.81	4.7%	\$99.04	\$96.84	2.3%
Quebec	53.3%	56.4%	-3.1	\$197.88	\$191.99	3.1%	\$105.53	\$108.25	-2.5%
Greater Quebec City	56.0%	55.2%	0.8	\$195.56	\$184.89	5.8%	\$109.49	\$102.04	7.3%
Other Quebec	52.2%	54.4%	-2.2	\$219.08	\$213.71	2.5%	\$114.40	\$116.32	-1.7%
Greater Montreal	53.3%	57.8%	-4.5	\$188.13	\$184.06	2.2%	\$100.25	\$106.35	-5.7%
Downtown Montreal	47.7%	51.0%	-3.3	\$194.49	\$193.62	0.4%	\$92.77	\$98.79	-6.1%
Montreal Airport/Laval	66.8%	73.3%	-6.5	\$189.79	\$179.59	5.7%	\$126.75	\$131.63	-3.7%
Ontario	54.8%	55.5%	-0.7	\$176.51	\$167.54	5.4%	\$96.75	\$92.98	4.1%
Greater Toronto Area (GTA)	62.9%	62.0%	0.9	\$194.41	\$186.07	4.5%	\$122.29	\$115.38	6.0%
Downtown Toronto	56.1%	56.5%	-0.4	\$255.08	\$249.35	2.3%	\$143.02	\$140.76	1.6%
Toronto Airport	75.8%	75.8%	0.0	\$191.52	\$173.76	10.2%	\$145.14	\$131.67	10.2%
GTA West	65.0%	60.8%	4.2	\$153.89	\$145.82	5.5%	\$100.07	\$88.73	12.8%
GTA East/North	62.4%	62.3%	0.1	\$153.29	\$146.15	4.9%	\$95.61	\$91.06	5.0%
Eastern Ontario	46.3%	50.2%	-3.9	\$142.19	\$135.62	4.8%	\$65.84	\$68.11	-3.3%
Kingston	52.4%	48.4%	4.0	\$150.31	\$140.36	7.1%	\$78.78	\$67.93	16.0%
Other Eastern Ontario	44.1%	51.0%	-6.9	\$138.68	\$133.75	3.7%	\$61.14	\$68.18	-10.3%
Ottawa	54.8%	58.0%	-3.2	\$184.27	\$174.64	5.5%	\$101.00	\$101.28	-0.3%
Downtown Ottawa	54.9%	57.5%	-2.6	\$203.33	\$197.26	3.1%	\$111.66	\$113.44	-1.6%
Ottawa West	56.7%	61.1%	-4.4	\$164.27	\$150.36	9.3%	\$93.15	\$91.82	1.4%
Ottawa East	49.5%	51.6%	-2.1	\$156.51	\$148.08	5.7%	\$77.42	\$76.37	1.4%
Southern Ontario	47.1%	49.3%	-2.2	\$150.28	\$140.87	6.7%	\$70.71	\$69.42	1.9%
London	58.4%	60.0%	-1.6	\$151.76	\$145.66	4.2%	\$88.58	\$87.42	1.3%
Windsor	65.1%	52.8%	12.3	\$137.60	\$130.63	5.3%	\$89.64	\$69.00	29.9%
Kitchener/Waterloo/Cambridge/Guelph	55.0%	56.5%	-1.5	\$157.70	\$144.66	9.0%	\$86.74	\$81.66	6.2%
Hamilton/Brantford	48.9%	48.7%	0.2	\$144.39	\$143.88	0.4%	\$70.64	\$70.12	0.7%
Niagara Falls	37.5%	44.6%	-7.1	\$151.33	\$138.17	9.5%	\$56.77	\$61.68	-8.0%
Other Niagara Region	44.5%	46.3%	-1.8	\$158.80	\$151.68	4.7%	\$70.63	\$70.26	0.5%
Other Southern Ontario	42.2%	44.3%	-2.2	\$147.03	\$135.20	8.8%	\$62.00	\$59.93	3.5%
Central Ontario	45.5%	45.6%	-0.1	\$173.66	\$178.31	-2.6%	\$79.02	\$81.38	-2.9%
North Eastern Ontario	51.4%	48.3%	3.1	\$151.17	\$140.79	7.4%	\$77.65	\$67.99	14.2%
North Bay	49.1%	48.0%	1.1	\$128.54	\$121.72	5.6%	\$63.08	\$58.43	8.0%
Sudbury	52.7%	45.5%	7.2	\$153.98	\$142.87	7.8%	\$81.17	\$65.00	24.9%
North Central Ontario									
Sault Ste. Marie	48.7%	47.5%	1.2	\$128.83	\$120.97	6.5%	\$62.78	\$57.49	9.2%
North Western Ontario	54.5%	60.4%	-5.9	\$172.56	\$159.94	7.9%	\$94.03	\$96.55	-2.6%
Thunder Bay	53.3%	57.4%	-4.0	\$176.27	\$164.06	7.4%	\$94.03	\$94.16	-0.1%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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TWO MONTHS ENDED FEBRUARY 2024

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Manitoba	63.2%	65.6%	-2.4	\$157.39	\$147.94	6.4%	\$99.44	\$97.02	2.5%
Winnipeg	67.9%	71.7%	-3.8	\$162.87	\$152.55	6.8%	\$110.55	\$109.37	1.1%
Brandon	54.1%	50.3%	3.7	\$145.95	\$138.54	5.3%	\$78.95	\$69.75	13.2%
Other Manitoba	53.6%	53.4%	0.2	\$142.11	\$131.62	8.0%	\$76.23	\$70.33	8.4%
Saskatchewan	47.6%	46.6%	1.0	\$133.59	\$126.40	5.7%	\$63.55	\$58.86	8.0%
Regina	42.7%	40.7%	1.9	\$129.12	\$125.30	3.0%	\$55.07	\$51.04	7.9%
Saskatoon	53.8%	52.3%	1.5	\$140.45	\$132.57	5.9%	\$75.52	\$69.30	9.0%
Other Saskatchewan	46.1%	45.4%	0.7	\$129.77	\$120.65	7.6%	\$59.82	\$54.77	9.2%
Alberta (excl. Alta Resorts)	49.5%	48.1%	1.4	\$139.00	\$133.19	4.4%	\$68.75	\$64.03	7.4%
Calgary	53.2%	48.7%	4.4	\$152.45	\$151.42	0.7%	\$81.05	\$73.81	9.8%
Calgary Airport	60.2%	53.3%	6.9	\$140.38	\$135.57	3.6%	\$84.52	\$72.24	17.0%
Downtown Calgary	46.2%	42.9%	3.2	\$183.62	\$192.24	-4.5%	\$84.80	\$82.55	2.7%
Calgary Northwest	55.1%	54.4%	0.8	\$129.28	\$112.61	14.8%	\$71.24	\$61.21	16.4%
Calgary South	51.2%	47.3%	3.8	\$138.02	\$137.27	0.5%	\$70.64	\$64.99	8.7%
Edmonton	50.2%	48.3%	1.9	\$136.33	\$129.23	5.5%	\$68.49	\$62.43	9.7%
Downtown Edmonton	45.2%	46.2%	-1.0	\$178.40	\$165.01	8.1%	\$80.69	\$76.21	5.9%
Edmonton South	50.6%	48.4%	2.2	\$120.34	\$114.46	5.1%	\$60.84	\$55.35	9.9%
Edmonton West	54.2%	50.1%	4.0	\$135.49	\$129.85	4.3%	\$73.39	\$65.11	12.7%
Other Alberta	46.4%	47.4%	-1.1	\$130.12	\$122.70	6.0%	\$60.32	\$58.21	3.6%
Lethbridge	45.7%	41.2%	4.6	\$123.11	\$120.57	2.1%	\$56.31	\$49.64	13.4%
Red Deer	46.5%	45.7%	0.8	\$118.58	\$112.96	5.0%	\$55.16	\$51.67	6.8%
Other Alberta Communities	46.9%	48.3%	-1.4	\$133.28	\$125.19	6.5%	\$62.45	\$60.45	3.3%
Alberta Resorts	43.7%	52.2%	-8.5	\$324.30	\$300.36	8.0%	\$141.75	\$156.89	-9.6%
British Columbia	58.3%	61.2%	-2.9	\$211.67	\$205.16	3.2%	\$123.36	\$125.60	-1.8%
Greater Vancouver	67.1%	68.6%	-1.5	\$207.70	\$197.77	5.0%	\$139.39	\$135.68	2.7%
Airport (Richmond)	75.0%	76.5%	-1.5	\$190.99	\$184.95	3.3%	\$143.21	\$141.43	1.3%
Downtown Vancouver	63.8%	65.3%	-1.4	\$235.58	\$221.90	6.2%	\$150.39	\$144.82	3.8%
Langley/Surrey	64.4%	69.2%	-4.8	\$156.44	\$151.68	3.1%	\$100.77	\$105.01	-4.0%
Other Vancouver	68.2%	67.7%	0.5	\$181.17	\$170.60	6.2%	\$123.60	\$115.50	7.0%
Vancouver Island	52.4%	52.2%	0.2	\$166.61	\$162.08	2.8%	\$87.23	\$84.56	3.2%
Campbell River	63.3%	61.3%	2.0	\$124.12	\$115.96	7.0%	\$78.57	\$71.07	10.6%
Greater Victoria	53.5%	51.6%	1.9	\$171.93	\$167.80	2.5%	\$91.95	\$86.54	6.2%
Nanaimo	48.4%	52.5%	-4.1	\$146.57	\$148.91	-1.6%	\$70.98	\$78.24	-9.3%
Parksville/Qualicum Beach	45.8%	47.0%	-1.2	\$157.94	\$145.34	8.7%	\$72.35	\$68.27	6.0%
Other Vancouver Island	52.2%	54.6%	-2.4	\$182.09	\$177.74	2.4%	\$95.00	\$97.03	-2.1%
Whistler Resort Area	78.6%	84.9%	-6.3	\$610.71	\$589.69	3.6%	\$480.10	\$500.59	-4.1%
Other British Columbia	48.2%	53.0%	-4.8	\$147.03	\$146.29	0.5%	\$70.92	\$77.59	-8.6%
Abbotsford/Chilliwack	71.1%	76.2%	-5.1	\$148.66	\$152.22	-2.3%	\$105.69	\$116.06	-8.9%
Kamloops	46.1%	55.4%	-9.3	\$124.22	\$124.81	-0.5%	\$67.25	\$69.16	-17.2%
Kelowna	46.7%	45.8%	1.0	\$136.58	\$136.91	-0.2%	\$63.84	\$62.66	1.9%
Penticton	25.2%	27.5%	-2.3	\$118.28	\$113.92	3.8%	\$29.84	\$31.33	-4.8%
Prince George	50.1%	54.2%	-4.1	\$131.57	\$132.56	-0.7%	\$65.94	\$71.87	-8.2%
Other B.C. Communities	48.6%	54.0%	-5.4	\$158.44	\$155.84	1.7%	\$76.93	\$84.13	-8.5%
Yukon	53.0%	49.7%	3.3	\$159.09	\$152.20	4.5%	\$84.39	\$75.65	11.6%
CANADA	53.2%	54.5%	-1.3	\$177.12	\$170.18	4.1%	\$94.20	\$92.75	1.6%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF FEBRUARY 2024*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	32.4%	36.6%	-4.2	\$133.46	\$128.48	3.9%		47.3%	53.0%	-5.6	\$159.17	\$146.36	8.7%
50-75 rooms	40.6%	45.5%	-5.0	\$126.24	\$121.24	4.1%		49.7%	52.3%	-2.6	\$140.53	\$136.11	3.2%
76-125 rooms	49.7%	56.7%	-7.0	\$147.76	\$139.15	6.2%		59.4%	60.3%	-0.9	\$159.22	\$151.92	4.8%
126-200 rooms	51.0%	55.8%	-4.8	\$151.85	\$146.28	3.8%		61.9%	63.5%	-1.6	\$176.11	\$164.80	6.9%
201-500 rooms	43.2%	46.2%	-3.0	\$155.76	\$156.12	-0.2%		58.9%	61.4%	-2.5	\$212.28	\$205.85	3.1%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		58.2%	60.6%	-2.4	\$236.97	\$231.26	2.5%
Total	47.2%	52.5%	-5.3	\$147.61	\$141.82	4.1%		58.4%	60.4%	-2.0	\$185.58	\$178.16	4.2%
Property Type													
Limited Service	48.2%	54.7%	-6.4	\$145.60	\$139.14	4.6%		54.7%	57.3%	-2.6	\$146.34	\$138.58	5.6%
Full Service	46.9%	50.8%	-3.9	\$148.04	\$143.06	3.5%		59.3%	61.6%	-2.3	\$200.07	\$191.14	4.7%
Suite Hotel	62.1%	65.6%	-3.5	\$161.71	\$154.27	4.8%		67.9%	67.0%	0.9	\$182.01	\$178.74	1.8%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		55.1%	53.6%	1.6	\$303.18	\$304.84	-0.5%
Total	47.2%	52.5%	-5.3	\$147.61	\$141.82	4.1%		58.4%	60.4%	-2.0	\$185.58	\$178.16	4.2%
Price Level													
Budget	35.6%	39.3%	-3.7	\$123.37	\$114.88	7.4%		47.8%	51.4%	-3.6	\$126.15	\$117.32	7.5%
Mid-Price	49.4%	54.7%	-5.3	\$148.06	\$142.64	3.8%		60.4%	62.9%	-2.5	\$174.08	\$166.80	4.4%
Upscale	37.5%	43.7%	-6.1	\$195.34	\$193.51	0.9%		56.7%	55.5%	1.2	\$273.56	\$274.08	-0.2%
Total	47.2%	52.5%	-5.3	\$147.61	\$141.82	4.1%		58.4%	60.4%	-2.0	\$185.58	\$178.16	4.2%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	46.3%	49.4%	-3.1	\$121.96	\$120.02	1.6%		46.2%	50.1%	-4.0	\$135.62	\$129.90	4.4%
50-75 rooms	52.3%	56.2%	-3.9	\$132.54	\$132.02	0.4%		50.2%	53.7%	-3.5	\$135.22	\$132.71	1.9%
76-125 rooms	59.0%	58.1%	0.8	\$150.70	\$145.27	3.7%		58.3%	58.9%	-0.6	\$154.11	\$147.54	4.5%
126-200 rooms	60.3%	59.5%	0.8	\$167.19	\$163.40	2.3%		60.1%	61.0%	-0.9	\$170.13	\$162.59	4.6%
201-500 rooms	60.2%	58.8%	1.5	\$226.75	\$217.94	4.0%		58.6%	59.3%	-0.8	\$216.46	\$208.99	3.6%
Over 500 rooms	66.0%	68.2%	-2.2	\$342.99	\$324.73	5.6%		60.2%	62.5%	-2.3	\$266.13	\$256.84	3.6%
Total	58.5%	58.4%	0.1	\$179.86	\$173.47	3.7%		57.6%	58.9%	-1.3	\$180.61	\$173.62	4.0%
Property Type													
Limited Service	55.1%	55.5%	-0.4	\$134.24	\$129.74	3.5%		54.3%	56.1%	-1.8	\$140.07	\$134.16	4.4%
Full Service	60.6%	59.3%	1.3	\$183.46	\$174.84	4.9%		58.9%	59.9%	-1.0	\$189.91	\$181.47	4.6%
Suite Hotel	69.5%	70.0%	-0.4	\$190.89	\$186.58	2.3%		68.3%	68.0%	0.3	\$184.41	\$180.45	2.2%
Resort	57.1%	61.0%	-3.9	\$401.65	\$383.05	4.9%		55.0%	57.1%	-2.1	\$363.99	\$352.91	3.1%
Total	58.5%	58.4%	0.1	\$179.86	\$173.47	3.7%		57.6%	58.9%	-1.3	\$180.61	\$173.62	4.0%
Price Level													
Budget	50.7%	52.6%	-1.9	\$120.16	\$113.48	5.9%		48.5%	51.2%	-2.8	\$122.73	\$115.17	6.6%
Mid-Price	59.2%	58.7%	0.5	\$159.00	\$152.94	4.0%		58.9%	60.3%	-1.4	\$165.44	\$158.79	4.2%
Upscale	62.9%	62.7%	0.1	\$331.59	\$325.48	1.9%		59.0%	58.5%	0.5	\$299.67	\$297.43	0.8%
Total	58.5%	58.4%	0.1	\$179.86	\$173.47	3.7%		57.6%	58.9%	-1.3	\$180.61	\$173.62	4.0%

* Based on the operating results of 253,479 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

TWO MONTHS ENDED FEBRUARY 2024

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	30.1%	32.4%	-2.3	\$127.27	\$128.06	-0.6%		44.0%	47.9%	-3.9	\$155.05	\$143.54	8.0%
50-75 rooms	38.0%	42.0%	-4.1	\$126.84	\$120.36	5.4%		46.2%	48.3%	-2.1	\$139.23	\$134.56	3.5%
76-125 rooms	46.6%	50.8%	-4.2	\$145.66	\$137.22	6.2%		55.6%	56.4%	-0.8	\$156.26	\$149.05	4.8%
126-200 rooms	47.7%	50.9%	-3.2	\$149.04	\$144.04	3.5%		57.8%	58.3%	-0.5	\$171.81	\$160.85	6.8%
201-500 rooms	37.4%	42.2%	-4.8	\$152.03	\$152.78	-0.5%		54.0%	56.3%	-2.3	\$208.72	\$200.38	4.2%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		55.3%	55.8%	-0.5	\$232.15	\$224.33	3.5%
Total	43.6%	47.6%	-4.0	\$145.19	\$139.79	3.9%		54.4%	55.7%	-1.3	\$181.97	\$173.81	4.7%
Property Type													
Limited Service	45.9%	49.9%	-4.0	\$143.65	\$135.81	5.8%		51.3%	53.1%	-1.8	\$144.04	\$136.28	5.7%
Full Service	42.1%	45.3%	-3.2	\$144.85	\$142.06	2.0%		55.1%	56.5%	-1.4	\$196.75	\$186.62	5.4%
Suite Hotel	57.9%	60.7%	-2.8	\$162.44	\$155.78	4.3%		63.2%	63.1%	0.1	\$178.00	\$174.63	1.9%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		49.9%	48.8%	1.1	\$292.60	\$289.54	1.1%
Total	43.6%	47.6%	-4.0	\$145.19	\$139.79	3.9%		54.4%	55.7%	-1.3	\$181.97	\$173.81	4.7%
Price Level													
Budget	32.7%	36.9%	-4.2	\$123.98	\$114.02	8.7%		45.3%	46.8%	-1.5	\$122.33	\$114.69	6.7%
Mid-Price	45.7%	49.5%	-3.8	\$145.75	\$140.55	3.7%		56.3%	58.5%	-2.1	\$171.38	\$163.07	5.1%
Upscale	33.5%	36.4%	-2.9	\$184.28	\$196.84	-6.4%		52.1%	50.0%	2.1	\$267.91	\$268.10	-0.1%
Total	43.6%	47.6%	-4.0	\$145.19	\$139.79	3.9%		54.4%	55.7%	-1.3	\$181.97	\$173.81	4.7%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance		2024	2023	**Point Change	2024	2023	Variance
Property Size													
Under 50 rooms	43.3%	46.0%	-2.8	\$119.92	\$116.88	2.6%		43.0%	46.1%	-3.1	\$132.65	\$126.85	4.6%
50-75 rooms	48.9%	52.5%	-3.7	\$129.89	\$129.32	0.4%		46.8%	49.9%	-3.1	\$133.34	\$130.57	2.1%
76-125 rooms	54.5%	54.7%	-0.2	\$147.91	\$142.71	3.6%		54.3%	55.1%	-0.8	\$151.33	\$144.92	4.4%
126-200 rooms	54.9%	55.2%	-0.2	\$161.60	\$159.93	1.0%		55.5%	56.2%	-0.7	\$165.43	\$159.01	4.0%
201-500 rooms	53.7%	54.1%	-0.4	\$224.77	\$216.74	3.7%		52.9%	54.5%	-1.6	\$213.66	\$205.45	4.0%
Over 500 rooms	59.8%	62.8%	-3.0	\$343.57	\$324.09	6.0%		56.4%	57.6%	-1.2	\$261.77	\$251.62	4.0%
Total	53.5%	54.4%	-0.9	\$176.31	\$170.72	3.3%		53.2%	54.5%	-1.3	\$177.12	\$170.18	4.1%
Property Type													
Limited Service	51.3%	52.2%	-0.9	\$131.97	\$127.73	3.3%		50.8%	52.4%	-1.5	\$137.86	\$131.86	4.5%
Full Service	54.4%	54.6%	-0.2	\$178.74	\$171.93	4.0%		53.9%	54.9%	-1.1	\$186.18	\$177.88	4.7%
Suite Hotel	64.9%	65.8%	-0.8	\$185.56	\$183.05	1.4%		63.6%	63.9%	-0.3	\$180.10	\$176.81	1.9%
Resort	52.3%	57.3%	-5.0	\$403.89	\$381.82	5.8%		50.1%	53.2%	-3.1	\$362.42	\$346.75	4.5%
Total	53.5%	54.4%	-0.9	\$176.31	\$170.72	3.3%		53.2%	54.5%	-1.3	\$177.12	\$170.18	4.1%
Price Level													
Budget	47.2%	49.3%	-2.1	\$115.23	\$111.56	3.3%		45.4%	47.4%	-2.0	\$118.56	\$112.99	4.9%
Mid-Price	54.1%	54.8%	-0.6	\$155.45	\$150.17	3.5%		54.5%	56.0%	-1.6	\$162.44	\$155.63	4.4%
Upscale	56.5%	57.6%	-1.1	\$333.67	\$325.49	2.5%		53.6%	53.1%	0.4	\$297.18	\$294.81	0.8%
Total	53.5%	54.4%	-0.9	\$176.31	\$170.72	3.3%		53.2%	54.5%	-1.3	\$177.12	\$170.18	4.1%

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