



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

SEPTEMBER 2023

## Report of rooms operations by location

MONTH OF SEPTEMBER 2023\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>ATLANTIC CANADA</b>	75.1%	77.4%	-2.3	\$187.56	\$177.77	5.5%	\$140.82	\$137.52	2.4%
Newfoundland	80.3%	79.7%	0.6	\$167.23	\$164.31	1.8%	\$134.34	\$131.02	2.5%
St. John's	81.3%	81.3%	0.0	\$168.90	\$167.00	1.1%	\$137.23	\$135.76	1.1%
Prince Edward Island	70.2%	77.2%	-7.0	\$220.97	\$202.47	9.1%	\$155.09	\$156.23	-0.7%
Nova Scotia	79.7%	81.9%	-2.3	\$219.94	\$202.75	8.5%	\$175.23	\$166.14	5.5%
Halifax/Dartmouth	84.0%	85.1%	-1.1	\$241.83	\$223.43	8.2%	\$203.11	\$190.18	6.8%
Other Nova Scotia	70.9%	75.0%	-4.0	\$167.44	\$151.10	10.8%	\$118.77	\$113.26	4.9%
New Brunswick	68.9%	71.8%	-2.9	\$149.87	\$148.37	1.0%	\$103.21	\$106.50	-3.1%
Moncton	66.9%	68.3%	-1.4	\$143.45	\$138.59	3.5%	\$96.00	\$94.66	1.4%
Other New Brunswick	70.0%	73.7%	-3.7	\$153.47	\$153.38	0.1%	\$107.43	\$113.03	-5.0%
<b>CENTRAL CANADA</b>	77.8%	76.7%	1.1	\$224.24	\$211.70	5.9%	\$174.45	\$162.33	7.5%
Quebec	75.9%	74.5%	1.3	\$229.85	\$215.59	6.6%	\$174.36	\$160.64	8.5%
<b>Greater Quebec City</b>	<b>82.3%</b>	<b>76.0%</b>	<b>6.3</b>	<b>\$251.81</b>	<b>\$243.86</b>	<b>3.3%</b>	<b>\$207.25</b>	<b>\$185.39</b>	<b>11.8%</b>
Other Quebec	65.0%	66.3%	-1.3	\$185.98	\$179.51	3.6%	\$120.86	\$119.08	1.5%
<b>Greater Montreal</b>	<b>79.8%</b>	<b>78.1%</b>	<b>1.7</b>	<b>\$241.52</b>	<b>\$222.43</b>	<b>8.6%</b>	<b>\$192.74</b>	<b>\$173.73</b>	<b>10.9%</b>
Downtown Montreal	81.5%	75.8%	5.7	\$274.17	\$260.07	5.4%	\$223.34	\$197.15	13.3%
Montreal Airport/Laval	77.7%	84.3%	-6.6	\$195.49	\$170.39	14.7%	\$151.81	\$143.60	5.7%
Ontario	78.4%	77.3%	1.1	\$222.24	\$210.35	5.7%	\$174.24	\$162.68	7.1%
<b>Greater Toronto Area (GTA)</b>	<b>82.0%</b>	<b>81.7%</b>	<b>0.3</b>	<b>\$264.16</b>	<b>\$254.58</b>	<b>3.8%</b>	<b>\$216.51</b>	<b>\$207.99</b>	<b>4.1%</b>
Downtown Toronto	80.5%	80.4%	0.1	\$395.77	\$389.79	1.5%	\$318.78	\$313.51	1.7%
Toronto Airport	84.4%	85.8%	-1.4	\$210.60	\$189.25	11.3%	\$177.78	\$162.42	9.5%
GTA West	82.5%	81.6%	0.9	\$187.36	\$175.59	6.7%	\$154.56	\$143.21	7.9%
GTA East/North	81.8%	81.6%	0.3	\$182.29	\$171.85	6.1%	\$149.20	\$140.19	6.4%
<b>Eastern Ontario</b>	<b>72.2%</b>	<b>71.8%</b>	<b>0.4</b>	<b>\$169.77</b>	<b>\$160.51</b>	<b>5.8%</b>	<b>\$122.62</b>	<b>\$115.33</b>	<b>6.3%</b>
Kingston	75.0%	70.7%	4.4	\$195.53	\$190.11	2.9%	\$146.71	\$134.31	9.2%
Other Eastern Ontario	71.2%	72.3%	-1.1	\$159.71	\$149.10	7.1%	\$113.69	\$107.83	5.4%
<b>Ottawa</b>	<b>78.9%</b>	<b>77.8%</b>	<b>1.1</b>	<b>\$214.82</b>	<b>\$196.99</b>	<b>9.1%</b>	<b>\$169.51</b>	<b>\$153.29</b>	<b>10.6%</b>
Downtown Ottawa	80.9%	78.6%	2.3	\$238.68	\$222.67	7.2%	\$193.05	\$175.04	10.3%
Ottawa West	79.0%	78.7%	0.4	\$186.83	\$168.35	11.0%	\$147.62	\$132.42	11.5%
Ottawa East	70.3%	72.2%	-1.9	\$186.06	\$163.07	14.1%	\$130.84	\$117.82	11.1%
<b>Southern Ontario</b>	<b>78.3%</b>	<b>73.1%</b>	<b>5.2</b>	<b>\$190.74</b>	<b>\$174.64</b>	<b>9.2%</b>	<b>\$149.26</b>	<b>\$127.61</b>	<b>17.0%</b>
London	77.7%	82.3%	-4.7	\$157.90	\$146.77	7.6%	\$122.61	\$120.79	1.5%
Windsor	83.3%	55.4%	27.8	\$140.14	\$131.88	6.3%	\$116.69	\$73.10	59.6%
Kitchener/Waterloo/Cambridge/Guelph	77.5%	78.8%	-1.4	\$169.53	\$158.57	6.9%	\$131.34	\$125.02	5.1%
Hamilton/Brantford	71.8%	76.0%	-4.1	\$176.65	\$161.90	9.1%	\$126.89	\$122.98	3.2%
Niagara Falls	83.1%	73.9%	9.2	\$229.69	\$206.60	11.2%	\$190.88	\$152.70	25.0%
Other Niagara Region	76.8%	65.5%	11.3	\$185.72	\$179.30	3.6%	\$142.60	\$117.37	21.5%
Other Southern Ontario	66.1%	67.9%	-1.8	\$162.86	\$145.86	11.7%	\$107.69	\$99.10	8.7%
<b>Central Ontario</b>	<b>66.1%</b>	<b>66.3%</b>	<b>-0.2</b>	<b>\$190.32</b>	<b>\$190.64</b>	<b>-0.2%</b>	<b>\$125.84</b>	<b>\$126.44</b>	<b>-0.5%</b>
<b>North Eastern Ontario</b>	<b>70.5%</b>	<b>77.0%</b>	<b>-6.4</b>	<b>\$154.28</b>	<b>\$141.39</b>	<b>9.1%</b>	<b>\$108.83</b>	<b>\$108.84</b>	<b>0.0%</b>
North Bay	69.8%	89.2%	-19.4	\$141.90	\$134.47	5.5%	\$99.09	\$119.95	-17.4%
Sudbury	76.7%	77.9%	-1.3	\$152.98	\$143.84	6.4%	\$117.27	\$112.12	4.6%
<b>North Central Ontario</b>									
Sault Ste. Marie	84.5%	87.8%	-3.3	\$172.59	\$157.82	9.4%	\$145.81	\$138.55	5.2%
<b>North Western Ontario</b>	<b>81.4%</b>	<b>83.9%</b>	<b>-2.5</b>	<b>\$190.69</b>	<b>\$175.08</b>	<b>8.9%</b>	<b>\$155.20</b>	<b>\$146.93</b>	<b>5.6%</b>
Thunder Bay	83.1%	85.4%	-2.3	\$196.13	\$180.78	8.5%	\$162.97	\$154.43	5.5%

\* Based on the operating results of 254,549 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

MONTH OF SEPTEMBER 2023\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>WESTERN CANADA</b>	<b>73.3%</b>	<b>71.3%</b>	<b>2.0</b>	<b>\$213.88</b>	<b>\$195.62</b>	<b>9.3%</b>	<b>\$156.75</b>	<b>\$139.51</b>	<b>12.4%</b>
<b>Manitoba</b>	<b>71.9%</b>	<b>75.2%</b>	<b>-3.3</b>	<b>\$156.47</b>	<b>\$146.10</b>	<b>7.1%</b>	<b>\$112.52</b>	<b>\$109.85</b>	<b>2.4%</b>
Winnipeg	73.8%	79.0%	-5.2	\$166.59	\$153.00	8.9%	\$122.96	\$120.84	1.8%
Brandon	68.1%	63.7%	4.4	\$118.86	\$116.75	1.8%	\$80.94	\$74.32	8.9%
Other Manitoba	68.0%	68.8%	-0.7	\$144.06	\$134.58	7.0%	\$97.96	\$92.53	5.9%
<b>Saskatchewan</b>	<b>62.2%</b>	<b>59.7%</b>	<b>2.6</b>	<b>\$136.07</b>	<b>\$126.30</b>	<b>7.7%</b>	<b>\$84.70</b>	<b>\$75.37</b>	<b>12.4%</b>
Regina	57.9%	56.0%	1.9	\$135.13	\$127.67	5.8%	\$78.28	\$71.48	9.5%
Saskatoon	67.7%	62.3%	5.5	\$147.22	\$134.82	9.2%	\$99.69	\$83.93	18.8%
Other Saskatchewan	60.8%	59.9%	0.9	\$125.65	\$117.35	7.1%	\$76.39	\$70.26	8.7%
<b>Alberta (excl. Alta Resorts)</b>	<b>69.4%</b>	<b>64.7%</b>	<b>4.7</b>	<b>\$152.07</b>	<b>\$140.33</b>	<b>8.4%</b>	<b>\$105.51</b>	<b>\$90.80</b>	<b>16.2%</b>
<b>Calgary</b>	<b>78.9%</b>	<b>72.9%</b>	<b>6.0</b>	<b>\$184.23</b>	<b>\$170.34</b>	<b>8.2%</b>	<b>\$145.34</b>	<b>\$124.12</b>	<b>17.1%</b>
Calgary Airport	80.6%	73.1%	7.5	\$155.09	\$137.66	12.7%	\$125.06	\$100.65	24.3%
Downtown Calgary	77.9%	71.1%	6.9	\$235.36	\$226.73	3.8%	\$183.43	\$161.13	13.8%
Calgary Northwest	80.0%	81.9%	-1.9	\$152.36	\$131.56	15.8%	\$121.90	\$107.75	13.1%
Calgary South	77.2%	71.7%	5.5	\$160.64	\$146.42	9.7%	\$123.94	\$104.94	18.1%
<b>Edmonton</b>	<b>65.8%</b>	<b>59.4%</b>	<b>6.4</b>	<b>\$141.57</b>	<b>\$129.95</b>	<b>8.9%</b>	<b>\$93.20</b>	<b>\$77.18</b>	<b>20.8%</b>
Downtown Edmonton	67.6%	58.8%	8.8	\$194.10	\$172.56	12.5%	\$131.21	\$101.44	29.4%
Edmonton South	65.8%	59.4%	6.3	\$120.94	\$112.40	7.6%	\$79.54	\$66.82	19.0%
Edmonton West	64.4%	59.8%	4.6	\$134.53	\$129.32	4.0%	\$86.68	\$77.35	12.1%
<b>Other Alberta</b>	<b>65.1%</b>	<b>62.8%</b>	<b>2.4</b>	<b>\$131.96</b>	<b>\$123.14</b>	<b>7.2%</b>	<b>\$85.93</b>	<b>\$77.27</b>	<b>11.2%</b>
Lethbridge	62.3%	59.0%	3.3	\$124.20	\$118.13	5.1%	\$77.33	\$69.65	11.0%
Red Deer	58.7%	67.7%	-9.0	\$114.90	\$106.63	7.8%	\$67.44	\$72.23	-6.6%
Other Alberta Communities	66.2%	60.7%	5.5	\$136.36	\$126.71	7.6%	\$90.24	\$76.87	17.4%
<b>Alberta Resorts</b>	<b>82.7%</b>	<b>74.1%</b>	<b>8.6</b>	<b>\$536.49</b>	<b>\$496.42</b>	<b>8.1%</b>	<b>\$443.67</b>	<b>\$368.08</b>	<b>20.5%</b>
<b>British Columbia</b>	<b>79.6%</b>	<b>80.2%</b>	<b>-0.7</b>	<b>\$265.67</b>	<b>\$238.91</b>	<b>11.2%</b>	<b>\$211.40</b>	<b>\$191.72</b>	<b>10.3%</b>
<b>Greater Vancouver</b>	<b>87.9%</b>	<b>87.3%</b>	<b>0.6</b>	<b>\$338.99</b>	<b>\$283.47</b>	<b>19.6%</b>	<b>\$298.14</b>	<b>\$247.50</b>	<b>20.5%</b>
Airport (Richmond)	87.6%	87.3%	0.3	\$284.11	\$237.89	19.4%	\$248.96	\$207.79	19.8%
Downtown Vancouver	89.4%	88.6%	0.8	\$409.45	\$337.71	21.2%	\$366.17	\$299.28	22.4%
Langley/Surrey	83.8%	84.8%	-1.0	\$209.04	\$187.50	11.5%	\$175.17	\$159.08	10.1%
Other Vancouver	86.3%	84.2%	2.1	\$259.72	\$220.78	17.6%	\$224.07	\$185.83	20.6%
<b>Vancouver Island</b>	<b>77.6%</b>	<b>79.7%</b>	<b>-2.1</b>	<b>\$267.03</b>	<b>\$260.16</b>	<b>2.6%</b>	<b>\$207.13</b>	<b>\$207.34</b>	<b>-0.1%</b>
Campbell River	82.2%	83.2%	-1.0	\$206.12	\$169.78	21.4%	\$169.36	\$141.19	20.0%
Greater Victoria	82.5%	81.1%	1.3	\$282.71	\$277.11	2.0%	\$233.10	\$224.80	3.7%
Nanaimo	66.2%	78.8%	-12.6	\$180.61	\$188.58	-4.2%	\$119.56	\$148.65	-19.6%
Parksville/Qualicum Beach	68.6%	69.3%	-0.7	\$232.64	\$226.80	2.6%	\$159.49	\$157.09	1.5%
Other Vancouver Island	71.9%	80.5%	-8.6	\$311.55	\$298.79	4.3%	\$223.98	\$240.60	-6.9%
<b>Whistler Resort Area</b>	<b>63.2%</b>	<b>59.8%</b>	<b>3.3</b>	<b>\$298.40</b>	<b>\$306.54</b>	<b>-2.7%</b>	<b>\$188.46</b>	<b>\$183.46</b>	<b>2.7%</b>
<b>Other British Columbia</b>	<b>73.6%</b>	<b>75.4%</b>	<b>-1.8</b>	<b>\$171.19</b>	<b>\$167.01</b>	<b>2.5%</b>	<b>\$125.98</b>	<b>\$125.96</b>	<b>0.0%</b>
Abbotsford/Chilliwack	84.5%	85.6%	-1.1	\$192.09	\$170.74	12.5%	\$162.30	\$146.09	11.1%
Kamloops	85.1%	87.8%	-2.7	\$166.98	\$162.51	2.8%	\$142.04	\$142.68	-0.4%
Kelowna	71.5%	76.1%	-4.6	\$193.02	\$204.55	-5.6%	\$138.05	\$155.64	-11.3%
Penticton	66.2%	72.3%	-6.1	\$185.09	\$185.10	0.0%	\$122.57	\$133.90	-8.5%
Prince George	80.3%	72.6%	7.7	\$143.73	\$131.77	9.1%	\$115.46	\$95.72	20.6%
Other B.C. Communities	70.1%	72.2%	-2.1	\$167.07	\$160.91	3.8%	\$117.12	\$116.13	0.9%
<b>Yukon</b>	<b>80.8%</b>	<b>72.3%</b>	<b>8.5</b>	<b>\$199.54</b>	<b>\$202.66</b>	<b>-1.5%</b>	<b>\$161.18</b>	<b>\$146.49</b>	<b>10.0%</b>
<b>CANADA</b>	<b>75.5%</b>	<b>74.3%</b>	<b>1.3</b>	<b>\$216.96</b>	<b>\$202.01</b>	<b>7.4%</b>	<b>\$163.89</b>	<b>\$150.05</b>	<b>9.2%</b>

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NINE MONTHS ENDED SEPTEMBER 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>ATLANTIC CANADA</b>	66.6%	59.9%	6.6	\$174.71	\$158.59	10.2%	\$116.31	\$95.05	22.4%
Newfoundland	74.8%	58.8%	16.0	\$157.48	\$145.66	8.1%	\$117.82	\$85.71	37.5%
St. John's	77.0%	59.0%	18.1	\$158.23	\$147.26	7.4%	\$121.88	\$86.83	40.4%
Prince Edward Island	63.1%	60.8%	2.3	\$207.82	\$188.55	10.2%	\$131.08	\$114.59	14.4%
Nova Scotia	69.0%	64.2%	4.8	\$195.23	\$170.14	14.8%	\$134.73	\$109.21	23.4%
Halifax/Dartmouth	72.5%	66.2%	6.3	\$211.77	\$182.22	16.2%	\$153.49	\$120.65	27.2%
Other Nova Scotia	61.6%	59.6%	2.0	\$153.58	\$139.64	10.0%	\$94.57	\$83.23	13.6%
New Brunswick	61.0%	55.8%	5.2	\$151.73	\$144.16	5.3%	\$92.56	\$80.48	15.0%
Moncton	63.6%	54.2%	9.4	\$152.19	\$141.71	7.4%	\$96.72	\$76.77	26.0%
Other New Brunswick	59.6%	56.8%	2.8	\$151.46	\$145.46	4.1%	\$90.25	\$82.55	9.3%
<b>CENTRAL CANADA</b>	69.0%	61.5%	7.6	\$205.19	\$184.30	11.3%	\$141.61	\$113.27	25.0%
Quebec	67.3%	57.8%	9.5	\$220.34	\$202.33	8.9%	\$148.35	\$117.03	26.8%
Greater Quebec City	68.4%	55.9%	12.6	\$223.18	\$218.64	2.1%	\$152.68	\$122.11	25.0%
Other Quebec	59.7%	54.7%	4.9	\$193.45	\$180.34	7.3%	\$115.40	\$98.68	16.9%
Greater Montreal	71.0%	60.0%	11.0	\$230.58	\$207.45	11.2%	\$163.66	\$124.48	31.5%
Downtown Montreal	69.8%	54.5%	15.3	\$257.61	\$246.86	4.4%	\$179.75	\$134.56	33.6%
Montreal Airport/Laval	74.5%	71.9%	2.5	\$195.01	\$160.16	21.8%	\$145.21	\$115.18	26.1%
Ontario	69.5%	62.7%	6.8	\$200.04	\$178.49	12.1%	\$139.12	\$111.91	24.3%
Greater Toronto Area (GTA)	74.8%	66.3%	8.5	\$229.45	\$199.80	14.8%	\$171.68	\$132.50	29.6%
Downtown Toronto	70.8%	61.2%	9.7	\$327.81	\$293.05	11.9%	\$232.24	\$179.23	29.6%
Toronto Airport	82.1%	72.8%	9.3	\$191.99	\$159.06	20.7%	\$157.65	\$115.82	36.1%
GTA West	75.8%	67.0%	8.8	\$170.38	\$149.81	13.7%	\$129.08	\$100.31	28.7%
GTA East/North	75.0%	69.6%	5.4	\$171.18	\$150.28	13.9%	\$128.38	\$104.56	22.8%
Eastern Ontario	63.1%	58.7%	4.4	\$156.93	\$150.24	4.5%	\$98.97	\$88.14	12.3%
Kingston	64.1%	56.8%	7.3	\$173.96	\$167.67	3.7%	\$111.56	\$95.29	17.1%
Other Eastern Ontario	62.7%	59.5%	3.2	\$150.25	\$142.97	5.1%	\$94.14	\$85.02	10.7%
Ottawa	69.3%	60.4%	8.9	\$194.98	\$173.43	12.4%	\$135.06	\$104.71	29.0%
Downtown Ottawa	69.7%	55.8%	13.8	\$218.87	\$199.73	9.6%	\$152.50	\$111.54	36.7%
Ottawa West	70.8%	66.8%	4.0	\$168.21	\$149.91	12.2%	\$119.04	\$100.12	18.9%
Ottawa East	63.4%	62.3%	1.2	\$167.52	\$142.09	17.9%	\$106.25	\$88.47	20.1%
Southern Ontario	67.8%	59.3%	8.5	\$176.68	\$163.13	8.3%	\$119.72	\$96.67	23.9%
London	67.3%	65.3%	2.0	\$150.71	\$128.92	16.9%	\$101.48	\$84.19	20.5%
Windsor	73.6%	51.2%	22.4	\$134.39	\$125.49	7.1%	\$98.89	\$64.28	53.8%
Kitchener/Waterloo/Cambridge/Guelph	66.3%	62.9%	3.3	\$156.55	\$138.83	12.8%	\$103.73	\$87.35	18.8%
Hamilton/Brantford	65.1%	69.7%	-4.6	\$159.57	\$141.53	12.7%	\$103.88	\$98.71	5.2%
Niagara Falls	71.5%	55.2%	16.3	\$212.14	\$208.78	1.6%	\$151.65	\$115.22	31.6%
Other Niagara Region	65.8%	58.0%	7.8	\$166.88	\$160.14	4.2%	\$109.73	\$92.89	18.1%
Other Southern Ontario	55.8%	59.3%	-3.5	\$148.84	\$132.21	12.6%	\$83.03	\$78.40	5.9%
Central Ontario	56.1%	55.4%	0.7	\$187.71	\$185.28	1.3%	\$105.31	\$102.71	2.5%
North Eastern Ontario	62.1%	62.4%	-0.3	\$149.48	\$131.89	13.3%	\$92.90	\$82.35	12.8%
North Bay	63.7%	66.6%	-2.9	\$131.58	\$122.89	7.1%	\$83.82	\$81.86	2.4%
Sudbury	61.6%	60.1%	1.5	\$148.72	\$133.46	11.4%	\$91.60	\$80.26	14.1%
North Central Ontario									
Sault Ste. Marie	66.7%	66.1%	0.6	\$142.02	\$129.08	10.0%	\$94.66	\$85.28	11.0%
North Western Ontario	71.6%	74.8%	-3.2	\$178.77	\$155.36	15.1%	\$128.07	\$116.27	10.1%
Thunder Bay	72.2%	73.8%	-1.6	\$183.94	\$156.64	17.4%	\$132.78	\$115.61	14.9%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

NINE MONTHS ENDED SEPTEMBER 2023

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2023	2022	**Point Change	2023	2022	Variance	2023	2022	Variance
<b>WESTERN CANADA</b>	<b>66.2%</b>	<b>61.1%</b>	<b>5.1</b>	<b>\$198.04</b>	<b>\$179.70</b>	<b>10.2%</b>	<b>\$131.02</b>	<b>\$109.72</b>	<b>19.4%</b>
<b>Manitoba</b>	<b>73.0%</b>	<b>62.4%</b>	<b>10.7</b>	<b>\$156.57</b>	<b>\$134.85</b>	<b>16.1%</b>	<b>\$114.31</b>	<b>\$84.08</b>	<b>36.0%</b>
Winnipeg	78.5%	64.1%	14.4	\$164.53	\$139.08	18.3%	\$129.10	\$89.11	44.9%
Brandon	59.9%	58.4%	1.5	\$125.48	\$114.38	9.7%	\$75.20	\$66.82	12.5%
Other Manitoba	62.5%	58.8%	3.7	\$140.86	\$131.40	7.2%	\$87.99	\$77.23	13.9%
<b>Saskatchewan</b>	<b>57.4%</b>	<b>53.7%</b>	<b>3.7</b>	<b>\$133.31</b>	<b>\$122.34</b>	<b>9.0%</b>	<b>\$76.50</b>	<b>\$65.70</b>	<b>16.4%</b>
Regina	54.6%	51.0%	3.6	\$131.82	\$120.51	9.4%	\$72.02	\$61.48	17.1%
Saskatoon	63.1%	55.9%	7.1	\$142.08	\$127.42	11.5%	\$89.59	\$71.26	25.7%
Other Saskatchewan	54.6%	53.5%	1.1	\$125.37	\$118.70	5.6%	\$68.41	\$63.46	7.8%
<b>Alberta (excl. Alta Resorts)</b>	<b>60.3%</b>	<b>54.9%</b>	<b>5.4</b>	<b>\$147.13</b>	<b>\$132.63</b>	<b>10.9%</b>	<b>\$88.76</b>	<b>\$72.87</b>	<b>21.8%</b>
<b>Calgary</b>	<b>66.7%</b>	<b>59.8%</b>	<b>6.9</b>	<b>\$178.52</b>	<b>\$157.64</b>	<b>13.2%</b>	<b>\$119.07</b>	<b>\$94.19</b>	<b>26.4%</b>
Calgary Airport	69.7%	64.3%	5.4	\$153.84	\$135.30	13.7%	\$107.23	\$87.02	23.2%
Downtown Calgary	62.5%	53.1%	9.4	\$225.68	\$203.72	10.8%	\$141.06	\$108.13	30.5%
Calgary Northwest	71.6%	67.1%	4.5	\$146.74	\$129.75	13.1%	\$105.09	\$87.03	20.8%
Calgary South	66.1%	59.6%	6.5	\$162.34	\$142.80	13.7%	\$107.24	\$85.08	26.1%
<b>Edmonton</b>	<b>59.0%</b>	<b>52.4%</b>	<b>6.7</b>	<b>\$134.78</b>	<b>\$122.73</b>	<b>9.8%</b>	<b>\$79.57</b>	<b>\$64.27</b>	<b>23.8%</b>
Downtown Edmonton	55.6%	47.2%	8.4	\$174.73	\$163.31	7.0%	\$97.15	\$77.03	26.1%
Edmonton South	58.6%	52.9%	5.8	\$118.16	\$107.10	10.3%	\$69.26	\$56.62	22.3%
Edmonton West	63.0%	55.8%	7.1	\$135.36	\$123.73	9.4%	\$85.22	\$69.10	23.3%
<b>Other Alberta</b>	<b>56.7%</b>	<b>53.5%</b>	<b>3.2</b>	<b>\$129.78</b>	<b>\$120.46</b>	<b>7.7%</b>	<b>\$73.59</b>	<b>\$64.42</b>	<b>14.2%</b>
Lethbridge	53.5%	54.5%	-1.0	\$124.30	\$117.80	5.5%	\$66.49	\$64.24	3.5%
Red Deer	57.3%	51.3%	6.0	\$115.68	\$106.28	8.8%	\$66.28	\$54.48	21.7%
Other Alberta Communities	56.8%	52.7%	4.1	\$133.27	\$123.35	8.0%	\$75.66	\$65.01	16.4%
<b>Alberta Resorts</b>	<b>67.7%</b>	<b>61.6%</b>	<b>6.1</b>	<b>\$460.18</b>	<b>\$418.35</b>	<b>10.0%</b>	<b>\$311.77</b>	<b>\$257.76</b>	<b>21.0%</b>
<b>British Columbia</b>	<b>73.1%</b>	<b>69.1%</b>	<b>4.0</b>	<b>\$241.58</b>	<b>\$218.70</b>	<b>10.5%</b>	<b>\$176.66</b>	<b>\$151.19</b>	<b>16.9%</b>
<b>Greater Vancouver</b>	<b>81.0%</b>	<b>73.2%</b>	<b>7.8</b>	<b>\$279.25</b>	<b>\$246.88</b>	<b>13.1%</b>	<b>\$226.18</b>	<b>\$180.72</b>	<b>25.2%</b>
Airport (Richmond)	83.8%	75.8%	8.0	\$238.22	\$210.14	13.4%	\$199.65	\$159.27	25.4%
Downtown Vancouver	80.4%	71.6%	8.9	\$330.89	\$293.55	12.7%	\$266.18	\$210.05	26.7%
Langley/Surrey	79.7%	76.9%	2.8	\$192.73	\$171.59	12.3%	\$153.58	\$132.01	16.3%
Other Vancouver	79.5%	72.3%	7.2	\$223.94	\$198.12	13.0%	\$177.96	\$143.15	24.3%
<b>Vancouver Island</b>	<b>70.0%</b>	<b>71.6%</b>	<b>-1.5</b>	<b>\$238.84</b>	<b>\$228.56</b>	<b>4.5%</b>	<b>\$167.24</b>	<b>\$163.55</b>	<b>2.3%</b>
Campbell River	77.0%	81.8%	-4.8	\$173.84	\$152.92	13.7%	\$133.93	\$125.12	7.0%
Greater Victoria	71.6%	70.9%	0.8	\$249.27	\$240.14	3.8%	\$178.57	\$170.17	4.9%
Nanaimo	65.5%	69.4%	-3.9	\$184.53	\$178.60	3.3%	\$120.85	\$123.98	-2.5%
Parksville/Qualicum Beach	64.6%	72.2%	-7.6	\$225.63	\$213.41	5.7%	\$145.87	\$154.11	-5.3%
Other Vancouver Island	68.1%	71.6%	-3.5	\$273.32	\$255.36	7.0%	\$186.11	\$182.73	1.8%
<b>Whistler Resort Area</b>	<b>72.2%</b>	<b>61.6%</b>	<b>10.6</b>	<b>\$405.81</b>	<b>\$358.93</b>	<b>13.1%</b>	<b>\$292.94</b>	<b>\$221.06</b>	<b>32.5%</b>
<b>Other British Columbia</b>	<b>65.8%</b>	<b>64.9%</b>	<b>0.9</b>	<b>\$169.79</b>	<b>\$161.47</b>	<b>5.2%</b>	<b>\$111.71</b>	<b>\$104.78</b>	<b>6.6%</b>
Abbotsford/Chilliwack	83.1%	79.3%	3.9	\$192.82	\$155.44	24.0%	\$160.28	\$123.21	30.1%
Kamloops	75.0%	78.1%	-3.1	\$158.78	\$146.80	8.2%	\$119.08	\$114.71	3.8%
Kelowna	65.0%	66.0%	-0.9	\$191.33	\$194.38	-1.6%	\$124.44	\$128.22	-2.9%
Penticton	53.5%	56.1%	-2.6	\$191.30	\$193.77	-1.3%	\$102.33	\$108.61	-5.8%
Prince George	69.7%	66.5%	3.3	\$139.18	\$129.14	7.8%	\$97.07	\$85.82	13.1%
Other B.C. Communities	62.6%	60.7%	1.9	\$166.70	\$159.52	4.5%	\$104.29	\$96.83	7.7%
<b>Yukon</b>	<b>66.8%</b>	<b>57.3%</b>	<b>9.5</b>	<b>\$188.78</b>	<b>\$183.94</b>	<b>2.6%</b>	<b>\$126.07</b>	<b>\$105.36</b>	<b>19.7%</b>
<b>CANADA</b>	<b>67.5%</b>	<b>61.2%</b>	<b>6.4</b>	<b>\$199.76</b>	<b>\$180.33</b>	<b>10.8%</b>	<b>\$134.88</b>	<b>\$110.29</b>	<b>22.3%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Regional report of rooms operations by property size, type and price level

MONTH OF SEPTEMBER 2023\*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance		2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>													
Under 50 rooms	67.9%	74.2%	-6.3	\$155.73	\$146.34	6.4%		68.9%	70.7%	-1.8	\$175.73	\$171.20	2.6%
50-75 rooms	71.1%	73.9%	-2.7	\$150.29	\$139.12	8.0%		72.7%	72.7%	0.0	\$162.84	\$154.63	5.3%
76-125 rooms	74.4%	78.2%	-3.9	\$183.72	\$169.00	8.7%		78.2%	78.1%	0.1	\$184.19	\$172.28	6.9%
126-200 rooms	74.9%	77.0%	-2.1	\$191.75	\$183.58	4.5%		78.8%	77.9%	0.9	\$201.37	\$185.90	8.3%
201-500 rooms	80.4%	79.0%	1.4	\$216.85	\$214.32	1.2%		78.1%	75.7%	2.4	\$259.33	\$251.78	3.0%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		80.3%	77.9%	2.4	\$329.93	\$303.66	8.7%
<b>Total</b>	<b>75.1%</b>	<b>77.4%</b>	<b>-2.3</b>	<b>\$187.56</b>	<b>\$177.77</b>	<b>5.5%</b>		<b>77.8%</b>	<b>76.7%</b>	<b>1.1</b>	<b>\$224.24</b>	<b>\$211.70</b>	<b>5.9%</b>
<b>Property Type</b>													
Limited Service	73.1%	75.9%	-2.8	\$166.28	\$154.71	7.5%		75.2%	75.6%	-0.4	\$168.94	\$156.57	7.9%
Full Service	77.0%	78.3%	-1.3	\$204.36	\$194.99	4.8%		79.8%	77.8%	2.0	\$254.70	\$241.70	5.4%
Suite Hotel	84.8%	88.1%	-3.3	\$214.72	\$204.07	5.2%		83.0%	81.3%	1.7	\$219.95	\$203.67	8.0%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		60.7%	60.0%	0.7	\$271.88	\$265.76	2.3%
<b>Total</b>	<b>75.1%</b>	<b>77.4%</b>	<b>-2.3</b>	<b>\$187.56</b>	<b>\$177.77</b>	<b>5.5%</b>		<b>77.8%</b>	<b>76.7%</b>	<b>1.1</b>	<b>\$224.24</b>	<b>\$211.70</b>	<b>5.9%</b>
<b>Price Level</b>													
Budget	63.7%	66.9%	-3.3	\$134.83	\$122.39	10.2%		69.7%	66.9%	2.8	\$137.84	\$129.68	6.3%
Mid-Price	76.7%	78.7%	-2.0	\$191.07	\$180.14	6.1%		79.2%	78.8%	0.3	\$205.43	\$190.79	7.7%
Upscale	75.4%	77.5%	-2.1	\$279.55	\$263.04	6.3%		77.8%	74.2%	3.6	\$366.52	\$362.84	1.0%
<b>Total</b>	<b>75.1%</b>	<b>77.4%</b>	<b>-2.3</b>	<b>\$187.56</b>	<b>\$177.77</b>	<b>5.5%</b>		<b>77.8%</b>	<b>76.7%</b>	<b>1.1</b>	<b>\$224.24</b>	<b>\$211.70</b>	<b>5.9%</b>
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance		2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>													
Under 50 rooms	66.3%	65.1%	1.2	\$140.87	\$140.20	0.5%		67.3%	67.5%	-0.2	\$154.13	\$151.91	1.5%
50-75 rooms	71.2%	71.6%	-0.3	\$165.41	\$156.42	5.7%		71.8%	72.2%	-0.4	\$162.91	\$154.35	5.5%
76-125 rooms	72.7%	72.3%	0.4	\$170.46	\$158.30	7.7%		75.1%	75.2%	-0.1	\$177.64	\$165.27	7.5%
126-200 rooms	74.1%	69.7%	4.4	\$197.39	\$177.93	10.9%		76.4%	74.1%	2.2	\$198.83	\$182.32	9.1%
201-500 rooms	74.2%	70.8%	3.4	\$266.33	\$242.08	10.0%		76.5%	73.7%	2.8	\$259.75	\$245.23	5.9%
Over 500 rooms	82.0%	80.7%	1.3	\$492.66	\$441.34	11.6%		80.8%	78.6%	2.1	\$372.45	\$339.11	9.8%
<b>Total</b>	<b>73.3%</b>	<b>71.3%</b>	<b>2.0</b>	<b>\$213.86</b>	<b>\$195.52</b>	<b>9.4%</b>		<b>75.5%</b>	<b>74.3%</b>	<b>1.3</b>	<b>\$216.96</b>	<b>\$202.01</b>	<b>7.4%</b>
<b>Property Type</b>													
Limited Service	70.6%	69.5%	1.2	\$152.16	\$141.68	7.4%		72.7%	72.4%	0.2	\$160.40	\$149.15	7.5%
Full Service	75.4%	72.5%	2.9	\$239.41	\$213.83	12.0%		77.8%	75.7%	2.1	\$245.05	\$227.30	7.8%
Suite Hotel	80.1%	79.7%	0.4	\$207.51	\$191.61	8.3%		82.1%	81.1%	1.1	\$215.69	\$199.67	8.0%
Resort	71.2%	69.2%	2.1	\$418.82	\$396.09	5.7%		67.2%	66.1%	1.0	\$367.87	\$348.04	5.7%
<b>Total</b>	<b>73.3%</b>	<b>71.3%</b>	<b>2.0</b>	<b>\$213.86</b>	<b>\$195.52</b>	<b>9.4%</b>		<b>75.5%</b>	<b>74.3%</b>	<b>1.3</b>	<b>\$216.96</b>	<b>\$202.01</b>	<b>7.4%</b>
<b>Price Level</b>													
Budget	66.6%	65.9%	0.7	\$146.97	\$131.90	11.4%		67.7%	66.4%	1.3	\$142.24	\$130.38	9.1%
Mid-Price	74.0%	72.1%	1.9	\$188.86	\$173.44	8.9%		76.7%	75.8%	0.8	\$197.02	\$182.48	8.0%
Upscale	76.9%	73.2%	3.7	\$398.13	\$370.86	7.4%		77.4%	73.9%	3.5	\$379.55	\$364.34	4.2%
<b>Total</b>	<b>73.3%</b>	<b>71.3%</b>	<b>2.0</b>	<b>\$213.86</b>	<b>\$195.52</b>	<b>9.4%</b>		<b>75.5%</b>	<b>74.3%</b>	<b>1.3</b>	<b>\$216.96</b>	<b>\$202.01</b>	<b>7.4%</b>

\* Based on the operating results of 254,549 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Regional report of rooms operations by property size, type and price level

NINE MONTHS ENDED SEPTEMBER 2023

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance		2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>													
Under 50 rooms	55.1%	55.6%	-0.6	\$148.14	\$136.41	8.6%		60.8%	59.0%	1.8	\$162.69	\$154.07	5.6%
50-75 rooms	59.9%	58.0%	1.9	\$144.15	\$131.47	9.6%		63.3%	62.7%	0.6	\$153.02	\$140.79	8.7%
76-125 rooms	68.0%	62.2%	5.8	\$171.63	\$152.64	12.4%		69.0%	65.3%	3.8	\$171.23	\$154.19	11.1%
126-200 rooms	69.0%	61.7%	7.3	\$176.67	\$161.89	9.1%		70.9%	62.9%	8.0	\$187.07	\$166.37	12.4%
201-500 rooms	66.4%	55.2%	11.3	\$199.60	\$187.79	6.3%		69.7%	58.1%	11.6	\$235.14	\$216.72	8.5%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		70.3%	57.7%	12.6	\$288.39	\$261.52	10.3%
<b>Total</b>	<b>66.6%</b>	<b>59.9%</b>	<b>6.6</b>	<b>\$174.71</b>	<b>\$158.59</b>	<b>10.2%</b>		<b>69.0%</b>	<b>61.5%</b>	<b>7.6</b>	<b>\$205.19</b>	<b>\$184.30</b>	<b>11.3%</b>
<b>Property Type</b>													
Limited Service	66.2%	60.7%	5.5	\$159.99	\$144.19	11.0%		66.5%	63.8%	2.8	\$158.71	\$141.34	12.3%
Full Service	67.3%	58.3%	9.0	\$184.85	\$168.41	9.8%		70.5%	59.7%	10.8	\$227.55	\$207.18	9.8%
Suite Hotel	75.3%	71.2%	4.1	\$197.57	\$175.10	12.8%		76.1%	70.2%	5.9	\$206.00	\$179.59	14.7%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		53.6%	47.9%	5.6	\$276.27	\$269.58	2.5%
<b>Total</b>	<b>66.6%</b>	<b>59.9%</b>	<b>6.6</b>	<b>\$174.71</b>	<b>\$158.59</b>	<b>10.2%</b>		<b>69.0%</b>	<b>61.5%</b>	<b>7.6</b>	<b>\$205.19</b>	<b>\$184.30</b>	<b>11.3%</b>
<b>Price Level</b>													
Budget	55.5%	50.9%	4.6	\$133.55	\$122.01	9.5%		61.1%	56.6%	4.6	\$132.14	\$120.75	9.4%
Mid-Price	68.4%	61.2%	7.1	\$176.46	\$159.35	10.7%		70.9%	63.8%	7.1	\$189.95	\$168.44	12.8%
Upscale	60.1%	56.4%	3.7	\$250.18	\$236.65	5.7%		66.5%	54.7%	11.8	\$325.98	\$313.63	3.9%
<b>Total</b>	<b>66.6%</b>	<b>59.9%</b>	<b>6.6</b>	<b>\$174.71</b>	<b>\$158.59</b>	<b>10.2%</b>		<b>69.0%</b>	<b>61.5%</b>	<b>7.6</b>	<b>\$205.19</b>	<b>\$184.30</b>	<b>11.3%</b>
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2023	2022	**Point Change	2023	2022	Variance		2023	2022	**Point Change	2023	2022	Variance
<b>Property Size</b>													
Under 50 rooms	57.5%	56.6%	0.8	\$137.62	\$130.46	5.5%		58.5%	57.4%	1.1	\$147.23	\$139.19	5.8%
50-75 rooms	64.1%	62.1%	2.0	\$156.28	\$146.13	6.9%		63.4%	61.9%	1.5	\$153.87	\$142.74	7.8%
76-125 rooms	66.5%	63.1%	3.4	\$162.09	\$149.50	8.4%		67.7%	63.9%	3.8	\$166.80	\$151.73	9.9%
126-200 rooms	66.9%	60.5%	6.3	\$184.81	\$166.00	11.3%		68.9%	61.7%	7.2	\$185.17	\$165.81	11.7%
201-500 rooms	66.2%	58.5%	7.7	\$244.20	\$222.63	9.7%		67.9%	58.1%	9.8	\$236.97	\$217.65	8.9%
Over 500 rooms	74.1%	63.5%	10.6	\$422.14	\$390.21	8.2%		71.2%	59.2%	12.1	\$323.51	\$296.34	9.2%
<b>Total</b>	<b>66.2%</b>	<b>61.1%</b>	<b>5.1</b>	<b>\$198.03</b>	<b>\$179.69</b>	<b>10.2%</b>		<b>67.5%</b>	<b>61.2%</b>	<b>6.4</b>	<b>\$199.76</b>	<b>\$180.33</b>	<b>10.8%</b>
<b>Property Type</b>													
Limited Service	64.0%	60.6%	3.3	\$146.68	\$133.77	9.6%		65.2%	61.9%	3.3	\$152.77	\$137.77	10.9%
Full Service	67.3%	60.3%	7.0	\$214.20	\$193.70	10.6%		68.9%	59.8%	9.1	\$219.25	\$198.89	10.2%
Suite Hotel	75.6%	69.5%	6.1	\$198.57	\$176.48	12.5%		75.9%	70.0%	5.9	\$203.12	\$178.36	13.9%
Resort	65.6%	62.2%	3.4	\$396.53	\$358.98	10.5%		60.8%	57.1%	3.7	\$354.51	\$328.66	7.9%
<b>Total</b>	<b>66.2%</b>	<b>61.1%</b>	<b>5.1</b>	<b>\$198.03</b>	<b>\$179.69</b>	<b>10.2%</b>		<b>67.5%</b>	<b>61.2%</b>	<b>6.4</b>	<b>\$199.76</b>	<b>\$180.33</b>	<b>10.8%</b>
<b>Price Level</b>													
Budget	60.6%	58.1%	2.5	\$136.32	\$121.86	11.9%		60.5%	57.0%	3.5	\$134.38	\$121.41	10.7%
Mid-Price	66.8%	62.1%	4.7	\$176.66	\$160.84	9.8%		68.8%	62.8%	6.0	\$182.98	\$164.30	11.4%
Upscale	68.7%	59.0%	9.7	\$364.20	\$344.15	5.8%		67.4%	56.6%	10.7	\$342.07	\$326.32	4.8%
<b>Total</b>	<b>66.2%</b>	<b>61.1%</b>	<b>5.1</b>	<b>\$198.03</b>	<b>\$179.69</b>	<b>10.2%</b>		<b>67.5%</b>	<b>61.2%</b>	<b>6.4</b>	<b>\$199.76</b>	<b>\$180.33</b>	<b>10.8%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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