

TRENDS IN THE CANADIAN HOTEL INDUSTRY

National Market Report

OCTOBER 2022





Report of rooms operations **by location**MONTH OF OCTOBER 2022*

	Occur	oancy Percenta	ane	te	Revenue Per Available Room				
Location		•	**Point		verage Daily Ra 2021	Variance			
Location	2022	2021	Change	2022					Variance
ATLANTIC CANADA	70.4%	48.8%	21.6	\$155.28	\$122.84	26.4%	\$109.28	\$59.93	82.3%
Newfoundland	66.8%	46.5%	20.3	\$141.29	\$118.10	19.6%	\$94.40	\$54.94	71.8%
St. John's	67.3%	45.3%	22.0	\$141.24	\$117.06	20.7%	\$95.01	\$53.03	79.2%
Prince Edward Island	75.1%	37.8%	37.4	\$165.51	\$126.29	31.1%	\$124.34	\$47.70	160.7%
Nova Scotia	78.8%	59.5%	19.3	\$173.08	\$128.37	34.8%	\$136.48	\$76.44	78.5%
Halifax/Dartmouth	81.4%	59.1%	22.3	\$187.57	\$131.55	42.6%	\$152.76	\$77.80	96.3%
Other Nova Scotia	73.2%	60.4%	12.8	\$138.24	\$121.47	13.8%	\$101.24	\$73.41	37.9%
New Brunswick	62.6%	40.0%	22.6	\$135.00	\$114.46	17.9%	\$84.49	\$45.82	84.4%
Moncton	61.9%	29.1%	32.8	\$134.04	\$106.97	25.3%	\$82.95	\$31.09	166.8%
Other New Brunswick	63.0%	46.1%	16.9	\$135.52	\$117.07	15.8%	\$85.34	\$53.96	58.2%
CENTRAL CANADA	70.4%	54.5%	15.9	\$194.63	\$144.54	34.6%	\$137.02	\$78.76	74.0%
Quebec	69.1%	48.2%	20.9	\$206.56	\$163.16	26.6%	\$142.77	\$78.68	81.5%
Greater Quebec City	66.5%	45.2%	21.3	\$219.37	\$176.53	24.3%	\$145.98	\$79.79	83.0%
Other Quebec	59.3%	52.5%	6.8	\$174.51	\$158.71	10.0%	\$103.49	\$83.27	24.3%
Greater Montreal	74.9%	47.0%	27.9	\$215.84	\$161.67	33.5%	\$161.64	\$76.00	112.7%
Downtown Montreal	72.6%	44.9%	27.7	\$252.37	\$185.83	35.8%	\$183.19	\$83.37	119.7%
Montreal Airport/Laval	82.0%	48.6%	33.4	\$168.79	\$132.83	27.1%	\$138.38	\$64.56	114.3%
Ontario	70.8%	56.6%	14.2	\$190.58	\$139.17	36.9%	\$134.89	\$78.78	71.2%
Greater Toronto Area (GTA)	75.0%	56.3%	18.7	\$221.42	\$145.91	51.7%	\$165.99	\$82.13	102.1%
Downtown Toronto	74.6%	49.9%	24.6	\$315.30	\$208.17	51.5%	\$235.08	\$103.91	126.2%
Toronto Airport	78.3%	51.2%	27.0	\$176.56	\$121.54	45.3%	\$138.17	\$62.25	121.9%
GTA West GTA East/North	73.3% 75.4%	59.8% 66.8%	13.5 8.6	\$161.87 \$165.42	\$111.50 \$117.78	45.2% 40.5%	\$118.72 \$124.72	\$66.68 \$78.71	78.0% 58.5%
Eastern Ontario	66.0%	60.4%	5.7	\$150.97	\$130.75	15.5%	\$99.66	\$78.91	26.3%
Kingston	63.5%	59.4%	4.1	\$178.28	\$142.39	25.2%	\$113.13	\$84.55	33.8%
Other Eastern Ontario	67.0%	60.8%	6.2	\$140.74	\$125.41	12.2%	\$94.33	\$76.26	23.7%
Ottawa	73.8%	54.7%	19.1	\$191.51	\$141.06	35.8%	\$141.38	\$77.13	83.3%
Downtown Ottawa	75.3%	48.9%	26.4	\$217.36	\$158.45	37.2%	\$163.73	\$77.45	111.4%
Ottawa West	74.1%	63.3%	10.8	\$162.76	\$128.07	27.1%	\$120.61	\$81.02	48.9%
Ottawa East	66.9%	55.6%	11.4	\$157.28	\$117.75	33.6%	\$105.26	\$65.42	60.9%
Southern Ontario	66.7%	53.3%	13.4	\$162.67	\$129.34	25.8%	\$108.49	\$68.99	57.3%
London	78.5%	63.5%	14.9	\$145.44	\$111.85	30.0%	\$114.15	\$71.07	60.6%
Windsor	58.6%	51.3%	7.3	\$132.25	\$113.92	16.1%	\$77.50	\$58.39	32.7%
Kitchener/Waterloo/Cambridge/Guelpł	74.1%	59.4%	14.7	\$157.56	\$119.53	31.8%	\$116.68	\$70.99	64.4%
Hamilton/Brantford	69.4%	65.7%	3.7	\$150.31	\$121.91	23.3%	\$104.28	\$80.12	30.1%
Niagara Falls	64.2%	44.7%	19.5	\$187.42	\$154.08	21.6%	\$120.25	\$68.83	74.7%
Other Niagara Region Other Southern Ontario	57.6% 62.7%	51.9% 55.1%	5.6 7.6	\$163.40 \$137.74	\$128.90 \$114.91	26.8% 19.9%	\$94.05 \$86.32	\$66.93 \$63.28	40.5% 36.4%
Central Ontario	61.3%	56.1%	5.2	\$176.87	\$165.02	7.2%	\$108.38	\$92.61	17.0%
North Eastern Ontario	66.8%	63.5%	3.3	\$144.47	\$121.68	18.7%	\$96.51	\$77.22	25.0%
North Bay	72.2%	71.5%	0.7	\$134.21	\$108.87	23.3%	\$96.96	\$77.87	24.5%
Sudbury	66.9%	60.7%	6.3	\$150.61	\$126.17	19.4%	\$100.83	\$76.54	31.7%
North Central Ontario									
Sault Ste. Marie	74.6%	70.1%	4.5	\$144.87	\$118.52	22.2%	\$108.11	\$83.09	30.1%
North Western Ontario	74.3%	72.7%	1.6	\$162.64	\$136.01	19.6%	\$120.86	\$98.91	22.2%
Thunder Bay	74.4%	73.4%	1.0	\$166.80	\$134.29	24.2%	\$124.12	\$98.58	25.9%

 $^{^{}st}$ Based on the operating results of 254,131 rooms (unweighted data)

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.



Report of rooms operations **by location**MONTH OF OCTOBER 2022*

	Occu	pancy Percent	age	A	verage Daily Ra	te	Revenue Per Available Room			
Location	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance	
WESTERN CANADA	62.7%	49.3%	13.4	\$165.55	\$136.98	20.9%	\$103.83	\$67.60	53.6%	
Manitoba	75.0%	52.1%	22.9	\$145.74	\$122.37	19.1%	\$109.29	\$63.69	71.6%	
Winnipeg	81.6%	52.1%	29.6	\$152.30	\$124.14	22.7%	\$124.32	\$64.63	92.4%	
Brandon	59.2%	47.3%	11.9	\$116.81	\$106.13	10.1%	\$69.16	\$50.25	37.6%	
Other Manitoba	60.9%	54.9%	6.1	\$131.72	\$125.19	5.2%	\$80.23	\$68.68	16.8%	
Saskatchewan	59.0%	47.6%	11.4	\$125.98	\$112.49	12.0%	\$74.31	\$53.57	38.7%	
Regina	56.0%	39.3%	16.7	\$128.48	\$108.91	18.0%	\$71.99	\$42.83	68.1%	
Saskatoon	60.6%	47.9%	12.7	\$133.79	\$115.62	15.7%	\$81.14	\$55.41	46.5%	
Other Saskatchewan	59.5%	53.0%	6.5	\$117.09	\$111.73	4.8%	\$69.68	\$59.27	17.6%	
Alberta (excl. Alta Resorts)	56.2%	40.5%	15.7	\$133.23	\$109.72	21.4%	\$74.88	\$44.43	68.5%	
Calgary	59.0%	35.9%	23.1	\$155.64	\$120.33	29.3%	\$91.82	\$43.23	112.4%	
Calgary Airport	59.4%	39.3%	20.1	\$127.84	\$105.90	20.7%	\$75.91	\$41.64	82.3%	
Downtown Calgary	56.1%	29.1%	27.0	\$201.56	\$150.64	33.8%	\$113.01	\$43.84	157.8%	
Calgary Northwest	64.9%	42.5%	22.4	\$124.02	\$103.45	19.9%	\$80.45	\$43.99	82.9%	
Calgary South	61.7%	38.9%	22.8	\$141.26	\$116.12	21.7%	\$87.17	\$45.21	92.8%	
Edmonton	54.6%	36.3%	18.3	\$129.24	\$102.65	25.9%	\$70.58	\$37.29	89.3%	
Downtown Edmonton	55.6%	29.3%	26.3	\$170.86	\$135.20	26.4%	\$95.01	\$39.59	140.0%	
Edmonton South	53.5%	39.1%	14.3	\$110.93	\$91.12	21.7%	\$59.31	\$35.67	66.3%	
Edmonton West	56.1%	36.7%	19.4	\$129.17	\$105.05	23.0%	\$72.49	\$38.56	88.0%	
Other Alberta	55.4%	46.4%	9.1	\$119.76	\$108.04	10.8%	\$66.36	\$50.09	32.5%	
Lethbridge	52.5%	46.2%	6.2	\$118.16	\$101.12	16.9%	\$61.98	\$46.76	32.5%	
Red Deer	51.7%	40.7%	11.1	\$107.05	\$96.27	11.2%	\$55.37	\$39.15	41.4%	
Other Alberta Communities	55.2%	47.1%	8.0	\$122.00	\$110.30	10.6%	\$67.29	\$51.97	29.5%	
Alberta Resorts	56.4%	44.9%	11.5	\$331.07	\$285.63	15.9%	\$186.86	\$128.22	45.7%	
British Columbia	68.8%	58.9%	9.9	\$193.97	\$154.17	25.8%	\$133.51	\$90.86	46.9%	
Greater Vancouver	78.6%	59.3%	19.3	\$225.66	\$164.38	37.3%	\$177.42	\$97.46	82.0%	
Airport (Richmond)	79.1%	53.2%	26.0	\$193.15	\$141.22	36.8%	\$152.87	\$75.10	103.5%	
Downtown Vancouver	79.5%	58.3%	21.2	\$262.77	\$187.33	40.3%	\$208.84	\$109.22	91.2%	
Langley/Surrey	75.3%	67.6%	7.7	\$162.25	\$134.19	20.9%	\$122.22	\$90.74	34.7%	
Other Vancouver	77.1%	66.3%	10.8	\$184.42	\$145.58	26.7%	\$142.11	\$96.51	47.3%	
Vancouver Island	67.2%	67.9%	-0.7	\$201.50	\$177.11	13.8%	\$135.46	\$120.30	12.6%	
Campbell River	70.3%	78.5%	-8.2	\$126.52	\$120.03	5.4%	\$88.92	\$94.17	-5.6%	
Greater Victoria	68.1%	65.1%	2.9	\$208.98	\$181.96	14.8%	\$142.23	\$118.49	20.0%	
Nanaimo	68.8%	72.2%	-3.4	\$165.98	\$150.18	10.5%	\$114.25	\$108.44	5.4%	
Parksville/Qualicum Beach	54.8%	72.3%	-17.5	\$179.79	\$159.69	12.6%	\$98.52	\$115.52	-14.7%	
Other Vancouver Island	70.0%	69.0%	1.0	\$237.71	\$207.45	14.6%	\$166.39	\$143.08	16.3%	
Whistler Resort Area	41.8%	40.4%	1.4	\$259.46	\$224.14	15.8%	\$108.53	\$90.62	19.8%	
Other British Columbia	62.4%	58.2%	4.2	\$142.46	\$126.88	12.3%	\$88.91	\$73.84	20.4%	
Abbotsford/Chilliwack	81.5%	75.1%	6.4	\$156.35	\$121.09	29.1%	\$127.41	\$90.95	40.1%	
Kamloops	68.4%	71.7%	-3.4	\$138.27	\$115.20	20.0%	\$94.52	\$82.65	14.4%	
Kelowna	60.4%	56.9%	3.4	\$158.77	\$135.82	16.9%	\$95.85	\$77.33	24.0%	
Penticton	46.8%	44.7%	2.1	\$132.47	\$135.85	-2.5%	\$62.03	\$60.72	2.2%	
Prince George Other B.C. Communities	68.7% 60.0%	68.4% 53.2%	0.3 6.8	\$130.52 \$139.64	\$121.30 \$128.96	7.6% 8.3%	\$89.70 \$83.76	\$83.02 \$68.65	8.0% 22.0%	
Northwest Territories	51.3%	32.6%	18.7	\$176.24	\$146.66	20.2%	\$90.36	\$47.77	89.2%	
Yukon	53.2%	49.1%	4.1	\$171.69	\$133.71	28.4%	\$91.31	\$65.67	39.0%	
CANADA	66.9%	51.7%	15.2	\$179.01	\$139.69	28.1%	\$119.70	\$72.21	65.8%	

^{*} Based on the operating results of 254,131 rooms (unweighted data)

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.



Report of rooms operations by location

TEN MONTHS ENDED OCTOBER 2022

	Оссиј	oancy Percenta	age	Av	erage Daily Rat	te	Revenue Per Available Room			
Location	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance	
ATLANTIC CANADA	61.1%	38.6%	22.5	\$156.94	\$116.20	35.1%	\$95.87	\$44.80	114.0%	
Newfoundland	59.7%	37.1%	22.6	\$145.16	\$107.91	34.5%	\$86.62	\$39.99	116.6%	
St. John's	59.8%	34.8%	25.1	\$146.57	\$104.01	40.9%	\$87.67	\$36.15	142.5%	
Prince Edward Island	62.3%	35.7%	26.7	\$185.55	\$135.55	36.9%	\$115.64	\$48.34	139.2%	
Nova Scotia	66.0%	41.9%	24.1	\$167.63	\$114.97	45.8%	\$110.63	\$48.19	129.6%	
Halifax/Dartmouth	68.2%	40.0%	28.2	\$179.03	\$115.14	55.5%	\$122.17	\$46.09	165.1%	
Other Nova Scotia	61.0%	46.3%	14.8	\$139.46	\$114.62	21.7%	\$85.13	\$53.06	60.4%	
New Brunswick	56.5%	36.1%	20.4	\$143.18	\$116.90	22.5%	\$80.90	\$42.21	91.6%	
Moncton	55.0%	33.6%	21.4	\$140.83	\$110.99	26.9%	\$77.40	\$37.28	107.6%	
Other New Brunswick	57.4%	37.5%	19.8	\$144.44	\$119.82	20.5%	\$82.84	\$44.94	84.3%	
CENTRAL CANADA	62.4%	40.8%	21.6	\$185.11	\$133.03	39.1%	\$115.48	\$54.22	113.0%	
Quebec	59.0%	34.4%	24.6	\$201.99	\$155.20	30.2%	\$119.20	\$53.34	123.5%	
Greater Quebec City	56.9%	32.0%	24.9	\$218.71	\$163.03	34.2%	\$124.53	\$52.19	138.6%	
Other Quebec	55.2%	43.0%	12.2	\$179.67	\$156.88	14.5%	\$99.17	\$67.48	47.0%	
Greater Montreal	61.6%	30.8%	30.8	\$207.17	\$151.29	36.9%	\$127.59	\$46.61	173.7%	
Downtown Montreal Montreal Airport/Laval	56.3% 72.8%	23.5% 41.4%	32.8 31.4	\$246.63 \$161.11	\$171.42 \$141.31	43.9% 14.0%	\$138.86 \$117.32	\$40.32 \$58.55	244.4% 100.4%	
Ontario	63.5%	43.0%	20.5	\$179.69	\$126.99	41.5%	\$114.14	\$54.58	109.1%	
Greater Toronto Area (GTA)	67.2%	41.9%	25.3	\$201.86	\$126.52	59.6%	\$135.67	\$52.98	156.1%	
Downtown Toronto	62.5%	26.8%	35.7	\$295.24	\$186.66	58.2%	\$184.56	\$50.02	269.0%	
Toronto Airport	73.4%	47.2%	26.2	\$160.98	\$130.66	23.2%	\$118.13	\$61.66	91.6%	
GTA West	67.6%	45.8%	21.8	\$151.14	\$101.90	48.3%	\$102.21	\$46.71	118.8%	
GTA East/North	70.2%	56.2%	13.9	\$151.86	\$103.26	47.1%	\$106.56	\$58.06	83.5%	
Eastern Ontario	59.5%	48.3%	11.2	\$150.32	\$128.05	17.4%	\$89.39	\$61.82	44.6%	
Kingston	57.5%	44.4%	13.1	\$168.85	\$135.98	24.2%	\$97.12	\$60.44	60.7%	
Other Eastern Ontario	60.3%	50.1%	10.2	\$142.69	\$124.68	14.4%	\$86.06	\$62.48	37.7%	
Ottawa	61.7%	39.8%	21.9	\$175.76	\$128.41	36.9%	\$108.44	\$51.08	112.3%	
Downtown Ottawa	57.9%	34.1%	23.8	\$202.03	\$142.94	41.3%	\$116.95	\$48.67	140.3%	
Ottawa West Ottawa East	67.3% 62.7%	47.8% 43.6%	19.5 19.1	\$151.70 \$143.76	\$115.72 \$114.36	31.1% 25.7%	\$102.03 \$90.20	\$55.31 \$49.90	84.5% 80.7%	
Ottawa Last	02.776	43.0%	13.1	\$145.70	\$114.50	25.776	Ş90.20	Ş 4 3.30	00.7%	
Southern Ontario	60.0%	39.9%	20.1	\$163.10	\$120.02	35.9%	\$97.88	\$47.93	104.2%	
London	66.6%	48.4%	18.3	\$130.89	\$94.89	37.9%	\$87.23	\$45.90	90.0%	
Windsor	52.0%	43.3%	8.7	\$126.33	\$103.46	22.1%	\$65.74	\$44.79	46.8%	
Kitchener/Waterloo/Cambridge/Guelph	64.0%	42.2%	21.8	\$141.02	\$102.94	37.0%	\$90.32	\$43.48	107.7%	
Hamilton/Brantford Niagara Falls	69.7% 56.1%	49.8% 30.8%	19.9 25.3	\$142.45 \$206.30	\$110.06 \$158.60	29.4% 30.1%	\$99.28 \$115.73	\$54.85 \$48.84	81.0% 137.0%	
Other Niagara Region	58.0%	42.3%	15.7	\$160.48	\$116.18	38.1%	\$93.01	\$49.09	89.5%	
Other Southern Ontario	59.6%	45.5%	14.2	\$132.80	\$105.66	25.7%	\$79.21	\$48.05	64.8%	
Central Ontario	56.0%	46.2%	9.8	\$184.33	\$163.58	12.7%	\$103.22	\$75.53	36.7%	
North Eastern Ontario	62.9%	49.9%	13.0	\$133.29	\$114.28	16.6%	\$83.82	\$57.02	47.0%	
North Bay Sudbury	67.2% 60.8%	51.0% 49.3%	16.2 11.5	\$124.22 \$135.44	\$103.22 \$116.14	20.3% 16.6%	\$83.51 \$82.36	\$52.66 \$57.31	58.6% 43.7%	
North Central Ontario										
Sault Ste. Marie	67.0%	48.1%	18.8	\$130.87	\$113.32	15.5%	\$87.64	\$54.54	60.7%	
North Western Ontario	74.8%	60.3%	14.5	\$156.09	\$132.65	17.7%	\$116.74	\$79.95	46.0%	
Thunder Bay	73.9%	57.8%	16.1	\$157.67	\$129.88	21.4%	\$116.46	\$75.09	55.1%	

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.



Report of rooms operations by location

TEN MONTHS ENDED OCTOBER 2022

	Occup	oancy Percent	age	Av	erage Daily Ra	te	Revenue Per Available Room		
Location	2022	2021	**Point Change	2022	2021	Variance	2022	2021	Variance
WESTERN CANADA	61.2%	41.8%	19.4	\$178.04	\$138.61	28.4%	\$109.04	\$57.98	88.1%
Manitoba	63.7%	40.8%	22.9	\$136.19	\$117.19	16.2%	\$86.76	\$47.77	81.6%
Winnipeg	65.9%	38.5%	27.5	\$140.77	\$116.36	21.0%	\$92.79	\$44.74	107.4%
Brandon	58.8%	41.3%	17.5	\$114.65	\$100.92	13.6%	\$67.43	\$41.70	61.7%
Other Manitoba	58.9%	48.1%	10.8	\$131.45	\$127.84	2.8%	\$77.48	\$61.50	26.0%
Saskatchewan	54.3%	38.7%	15.5	\$122.65	\$106.50	15.2%	\$66.55	\$41.25	61.3%
Regina	51.5%	32.6%	18.9	\$121.38	\$98.95	22.7%	\$62.56	\$32.26	93.9%
Saskatoon	56.4%	37.9%	18.5	\$128.09	\$108.59	18.0%	\$72.23	\$41.11	75.7%
Other Saskatchewan	54.1%	43.9%	10.3	\$118.33	\$108.76	8.8%	\$64.06	\$47.71	34.3%
Alberta (excl. Alta Resorts)	55.1%	35.9%	19.2	\$132.70	\$108.31	22.5%	\$73.09	\$38.86	88.1%
Calgary	59.7%	32.4%	27.2	\$157.40	\$119.04	32.2%	\$93.93	\$38.63	143.2%
Calgary Airport	63.8%	36.1%	27.7	\$134.56	\$109.09	23.3%	\$85.87	\$39.37	118.1%
Downtown Calgary	53.4%	23.7%	29.7	\$203.42	\$147.29	38.1%	\$108.63	\$34.85	211.7%
Calgary Northwest	66.8%	45.8%	21.1	\$129.18	\$101.98	26.7%	\$86.35	\$46.70	84.9%
Calgary South	59.8%	34.9%	24.9	\$142.59	\$115.60	23.3%	\$85.26	\$40.39	111.1%
Edmonton	52.6%	33.2%	19.5	\$123.42	\$98.03	25.9%	\$64.95	\$32.50	99.8%
Downtown Edmonton	48.0%	23.0%	25.0	\$164.21	\$127.47	28.8%	\$78.88	\$29.30	169.2%
Edmonton South	52.9%	36.4%	16.6	\$107.49	\$88.58	21.4%	\$56.89	\$32.20	76.7%
Edmonton West	56.0%	35.6%	20.4	\$124.28	\$100.54	23.6%	\$69.57	\$35.81	94.3%
Other Alberta	53.7%	40.0%	13.6	\$120.43	\$108.21	11.3%	\$64.64	\$43.32	49.2%
Lethbridge	54.3%	35.2%	19.1	\$117.84	\$99.23	18.8%	\$64.01	\$34.94	83.2%
Red Deer	51.3%	33.0%	18.3	\$106.36	\$92.83	14.6%	\$54.57	\$30.65	78.0%
Other Alberta Communities	53.0%	41.5%	11.5	\$123.21	\$111.03	11.0%	\$65.25	\$46.04	41.7%
Alberta Resorts	61.2%	39.4%	21.7	\$415.75	\$299.14	39.0%	\$254.37	\$118.00	115.6%
British Columbia	69.1%	49.3%	19.8	\$216.15	\$160.37	34.8%	\$149.37	\$79.02	89.0%
Greater Vancouver	73.7%	46.7%	27.0	\$244.62	\$167.67	45.9%	\$180.39	\$78.34	130.3%
Airport (Richmond)	76.1%	55.7%	20.4	\$207.72	\$163.44	27.1%	\$158.07	\$91.11	73.5%
Downtown Vancouver	72.4%	38.5%	33.9	\$290.57	\$196.35	48.0%	\$210.24	\$75.51	178.4%
Langley/Surrey	76.8%	59.2%	17.6	\$170.65	\$124.95	36.6%	\$131.00	\$73.96	77.1%
Other Vancouver	72.7%	53.0%	19.7	\$196.48	\$136.94	43.5%	\$142.86	\$72.59	96.8%
Vancouver Island	71.0%	54.4%	16.6	\$225.79	\$180.76	24.9%	\$160.36	\$98.37	63.0%
Campbell River	80.4%	69.6%	10.8	\$150.27	\$136.33	10.2%	\$120.86	\$94.87	27.4%
Greater Victoria	70.4%	49.7%	20.8	\$236.56	\$180.06	31.4%	\$166.63	\$89.41	86.4%
Nanaimo	69.4%	53.6%	15.8	\$177.32	\$153.13	15.8%	\$122.99	\$82.07	49.9%
Parksville/Qualicum Beach	70.3%	61.3%	9.0	\$213.24	\$192.73	10.6%	\$149.90	\$118.10	26.9%
Other Vancouver Island	71.4%	62.1%	9.3	\$253.26	\$204.45	23.9%	\$180.89	\$126.99	42.4%
Whistler Resort Area	59.6%	33.7%	25.9	\$351.76	\$264.98	32.7%	\$209.62	\$89.17	135.1%
Other British Columbia	64.7%	52.7%	12.0	\$159.56	\$136.91	16.5%	\$103.23	\$72.14	43.1%
Abbotsford/Chilliwack	79.5%	62.3%	17.2	\$155.54	\$110.08	41.3%	\$123.65	\$68.53	80.4%
Kamloops	77.1%	60.4%	16.8	\$146.20	\$116.86	25.1%	\$112.76	\$70.55	59.8%
Kelowna	65.5%	50.9%	14.6	\$190.44	\$169.70	12.2%	\$124.74	\$86.42	44.3%
Penticton	55.1%	42.1%	12.9	\$188.17	\$174.64	7.8%	\$103.61	\$73.59	40.8%
Prince George	66.7%	55.7%	11.0	\$129.31	\$115.21	12.2%	\$86.23	\$64.17	34.4%
Other B.C. Communities	60.7%	50.8%	9.9	\$157.55	\$138.09	14.1%	\$95.67	\$70.12	36.4%
Northwest Territories	43.5%	37.3%	6.2	\$169.90	\$145.42	16.8%	\$73.90	\$54.31	36.1%
Yukon	56.9%	40.7%	16.1	\$182.76	\$129.13	41.5%	\$103.91	\$52.57	97.7%
CANADA	61.8%	41.1%	20.7	\$179.83	\$134.52	33.7%	\$111.07	\$55.28	100.9%
	5			,	7	20.,,0	,	,	

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.



Regional report of rooms operations by **property size, type and price level**MONTH OF OCTOBER 2022*

	ATLANTIC						CENTRAL						
	Occu	Occupancy Percentage		A	Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2022	2021	Change	2022	2021	Variance	2022	2021	Change	2022	2021	Variance	
Property Size													
Under 50 rooms	66.6%	53.8%	12.8	\$133.96	\$117.78	13.7%	63.2%	57.6%	5.6	\$152.12	\$130.96	16.2%	
50-75 rooms	67.8%	52.1%	15.6	\$125.06	\$109.67	14.0%	65.3%	62.3%	3.0	\$143.41	\$121.60	17.9%	
76-125 rooms	72.8%	52.2%	20.6	\$146.39	\$115.64	26.6%	72.3%	62.2%	10.2	\$161.09	\$127.67	26.2%	
126-200 rooms	69.7%	45.9%	23.8	\$162.24	\$126.37	28.4%	72.2%	57.1%	15.1	\$175.55	\$133.97	31.0%	
201-500 rooms	69.2%	43.7%	25.5	\$185.29	\$145.21	27.6%	69.2%	47.4%	21.7	\$228.12	\$171.41	33.1%	
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	71.2%	42.0%	29.2	\$273.18	\$188.91	44.6%	
Total	70.4%	48.8%	21.6	\$155.28	\$122.84	26.4%	70.4%	54.5%	15.9	\$194.63	\$144.54	34.6%	
Property Type													
Limited Service	70.5%	51.5%	19.0	\$139.16	\$114.78	21.2%	69.6%	60.3%	9.3	\$146.67	\$117.22	25.1%	
Full Service	70.2%	45.1%	25.1	\$168.41	\$128.13	31.4%	71.1%	49.4%	21.7	\$219.50	\$158.76	38.3%	
Suite Hotel	85.9%	70.5%	15.5	\$179.88	\$132.12	36.1%	77.2%	68.3%	8.9	\$193.09	\$138.67	39.2%	
Resort	N/A	N/A	N/A	N/A	N/A	N/A	51.1%	43.4%	7.7	\$260.24	\$255.23	2.0%	
Total	70.4%	48.8%	21.6	\$155.28	\$122.84	26.4%	70.4%	54.5%	15.9	\$194.63	\$144.54	34.6%	
Price Level													
Budget	58.9%	40.5%	18.4	\$111.78	\$98.97	13.0%	59.9%	54.2%	5.8	\$120.96	\$100.81	20.0%	
Mid-Price	72.1%	50.2%	21.8	\$158.58	\$124.10	27.8%	72.6%	56.1%	16.5	\$178.04	\$132.04	34.8%	
Upscale	61.6%	38.4%	23.2	\$185.56	\$165.62	12.0%	68.3%	47.6%	20.7	\$316.93	\$247.62	28.0%	
Total	70.4%	48.8%	21.6	\$155.28	\$122.84	26.4%	70.4%	54.5%	15.9	\$194.63	\$144.54	34.6%	

	WESTERN							CANADA					
	Occu	nancy Perce	ntage	Δ.ν.	Average Daily Rates			Occu	pancy Perce	untage	Average Daily Rates		
	Occupancy Percentage **Point			Average Daily Nates				Occu	paricy rerce	**Point	Average bally Rates		
	2022	2021	Change	2022	2021	Variance		2022	2021	Change	2022	2021	Variance
Property Size													
Under 50 rooms	54.8%	51.7%	3.1	\$121.39	\$107.47	12.9%		58.2%	53.9%	4.3	\$133.73	\$116.88	14.4%
50-75 rooms	62.3%	56.0%	6.2	\$133.24	\$116.94	13.9%		64.0%	58.1%	5.9	\$136.56	\$118.26	15.5%
76-125 rooms	63.8%	52.9%	10.9	\$140.58	\$122.88	14.4%		68.0%	56.6%	11.5	\$149.95	\$124.44	20.5%
126-200 rooms	62.4%	47.7%	14.7	\$156.37	\$129.66	20.6%		67.6%	51.8%	15.7	\$166.40	\$131.59	26.5%
201-500 rooms	62.5%	43.6%	18.9	\$202.93	\$166.15	22.1%		66.2%	45.5%	20.7	\$214.76	\$167.61	28.1%
Over 500 rooms	67.3%	41.0%	26.3	\$319.02	\$262.67	21.5%		70.3%	41.8%	28.5	\$284.20	\$207.64	36.9%
Total	62.7%	49.3%	13.4	\$165.54	\$136.98	20.8%		66.9%	51.7%	15.2	\$179.01	\$139.69	28.1%
Property Type													
Limited Service	61.9%	52.1%	9.8	\$129.32	\$111.33	16.2%		65.7%	55.3%	10.5	\$137.52	\$114.14	20.5%
Full Service	64.4%	46.1%	18.3	\$183.28	\$146.19	25.4%		68.3%	47.7%	20.5	\$201.64	\$151.66	33.0%
Suite Hotel	69.9%	55.5%	14.4	\$165.82	\$132.76	24.9%		75.1%	64.1%	10.9	\$183.68	\$136.66	34.4%
Resort	52.0%	48.4%	3.6	\$285.82	\$249.00	14.8%		51.6%	46.1%	5.5	\$272.63	\$249.06	9.5%
Total	62.7%	49.3%	13.4	\$165.54	\$136.98	20.8%		66.9%	51.7%	15.2	\$179.01	\$139.69	28.1%
Price Level													
Budget	59.0%	51.2%	7.7	\$116.45	\$100.34	16.1%		59.3%	51.8%	7.5	\$118.04	\$100.48	17.5%
Mid-Price	63.7%	50.5%	13.3	\$152.30	\$127.72	19.2%		68.6%	53.0%	15.5	\$165.48	\$129.52	27.8%
Upscale	61.8%	41.4%	20.4	\$289.08	\$248.19	16.5%		65.3%	44.7%	20.7	\$303.23	\$246.68	22.9%
Total	62.7%	49.3%	13.4	\$165.54	\$136.98	20.8%		66.9%	51.7%	15.2	\$179.01	\$139.69	28.1%

^{*} Based on the operating results of 254,131 rooms (unweighted data)

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at: https://www.cbre.ca/en/services/invest-finance-and-value/valuation-and-advisory/hotels#disclaimer

Refer to back page for disclaimer and terms of use.

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.



Regional report of rooms operations by **property size**, **type and price level**TEN MONTHS ENDED OCTOBER 2022

ATLANTIC Occupancy Percentage Average Daily Rates Occupancy Percentage Average Daily Rates **Point **Point 2022 2021 Change 2022 2021 Variance 2022 2021 Change 2022 2021 Variance Under 50 rooms 55.9% \$136.13 \$115.22 47.2% \$149.03 \$123.20 21.0% 36.7% 19.2 18 1% 59.8% 12.6 50-75 rooms 58.9% 41.9% 17.0 \$130.85 \$106.61 22.7% 62.8% 51.5% 11.3 \$141.18 \$115.57 22.2% 76-125 rooms 63.3% 42.2% 21.1 \$148.39 \$112.07 32.4% 66.2% 48.6% 17.5 \$153.91 \$119.90 28.4% 126-200 rooms 62.5% 25.5 \$161.93 \$118.55 36.6% 63.8% 42.7% 21.1 \$167.39 \$123.78 35.2% 37.0% 201-500 rooms 57.1% 31.9% 25.3 \$187.48 \$131.59 42.5% 59.1% 33.3% 25.9 \$217.98 \$160.84 35.5% Over 500 rooms N/A N/A 591% 25.6% 33.5 \$262.94 \$173.01 52.0% N/A N/A N/A N/A Total \$156.94 \$116.20 35.1% \$185.11 \$133.03 39.1% 61.1% 38.6% 22.5 62.4% 40.8% 21.6 **Property Type** Limited Service 61.7% 41.1% 20.6 \$143.65 \$111.62 28.7% 64.4% 48.5% 15.9 \$141.50 \$111.62 26.8% Full Service 59.7% 34.4% 25.2 \$165.69 \$116.54 42.2% 60.8% 34.2% 26.6 \$208.31 \$144.03 44.6% \$175.68 \$126.80 42.8% Suite Hotel 72.7% 52.0% 20.7 \$116.55 50.7% 70.9% 53.2% 17.6 \$181.05 Resort 47.8% 34.7% \$272.96 1.9% N/A N/A N/A N/A N/A N/A 13.1 \$267.78 \$116.20 38.6% \$156.94 Total 61.1% 22.5 35.1% 62.4% 40.8% 21.6 \$185.11 \$133.03 39.1% **Price Level** Budget 51.0% 35.7% 15.4 \$120.36 \$98.93 21.7% 56.9% 44.4% 12.4 \$120.51 \$98.94 21.8% Mid-Price 62.5% 39.0% 23.5 \$159.08 \$116.10 37.0% 64.7% 43.4% 21.3 \$169.11 \$124.04 36.3% Upscale 55.6% 37.4% 18.2 \$200.19 \$173.83 15.2% 56.1% 26.6% 29.5 \$313.87 \$239.22 31.2% \$156.94 Total 38.6% \$116.20 35.1% 40.8% \$185.11 \$133.03 39.1% 61.1% 22.5 62.4% 21.6

	WESTERN							CANADA					
	Occupancy Percentage			Ave	Average Daily Rates			Occu	pancy Perce	ntage **Point	Average Daily Rates		
	2022	2021	Change	2022	2021	Variance		2022	2021	Change	2022	2021	Variance
Property Size													
Under 50 rooms	56.2%	46.9%	9.3	\$127.24	\$110.67	15.0%		57.4%	46.6%	10.8	\$135.56	\$115.21	17.7%
50-75 rooms	62.3%	48.3%	14.0	\$144.62	\$121.05	19.5%		62.2%	48.9%	13.3	\$142.05	\$117.63	20.8%
76-125 rooms	63.2%	46.8%	16.4	\$148.07	\$123.81	19.6%		64.4%	47.1%	17.3	\$150.54	\$121.24	24.2%
126-200 rooms	60.7%	40.7%	20.0	\$165.22	\$132.20	25.0%		62.3%	41.3%	21.0	\$165.95	\$127.19	30.5%
201-500 rooms	59.0%	34.4%	24.5	\$220.55	\$171.44	28.6%		58.9%	33.7%	25.2	\$217.30	\$163.99	32.5%
Over 500 rooms	63.9%	26.1%	37.8	\$382.26	\$297.93	28.3%		60.3%	25.8%	34.6	\$294.79	\$207.47	42.1%
Total	61.2%	41.8%	19.4	\$178.03	\$138.61	28.4%		61.8%	41.1%	20.7	\$179.83	\$134.52	33.7%
Property Type													
Limited Service	60.7%	45.8%	14.9	\$133.14	\$112.54	18.3%		62.2%	46.4%	15.8	\$137.48	\$112.09	22.6%
Full Service	60.8%	37.3%	23.5	\$192.68	\$145.76	32.2%		60.7%	35.5%	25.2	\$198.91	\$142.94	39.2%
Suite Hotel	69.5%	48.6%	20.9	\$175.40	\$131.42	33.5%		70.5%	51.6%	18.9	\$178.94	\$127.80	40.0%
Resort	61.4%	41.1%	20.3	\$353.48	\$273.74	29.1%		56.6%	39.2%	17.5	\$326.18	\$269.55	21.0%
Total	61.2%	41.8%	19.4	\$178.03	\$138.61	28.4%		61.8%	41.1%	20.7	\$179.83	\$134.52	33.7%
Price Level													
Budget	58.4%	45.3%	13.0	\$121.99	\$104.55	16.7%		57.3%	44.4%	12.9	\$121.31	\$102.02	18.9%
Mid-Price	62.3%	43.0%	19.3	\$159.61	\$129.37	23.4%		63.4%	42.8%	20.6	\$164.07	\$125.86	30.4%
Upscale	59.3%	31.6%	27.7	\$338.52	\$262.71	28.9%		57.5%	29.0%	28.5	\$323.38	\$249.25	29.7%
Total	61.2%	41.8%	19.4	\$178.03	\$138.61	28.4%		61.8%	41.1%	20.7	\$179.83	\$134.52	33.7%

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at: https://www.cbre.ca/en/services/invest-finance-and-value/valuation-and-advisory/hotels#disclaimer

Refer to back page for disclaimer and terms of use.

CBRE

Market Leading Professionals

To learn more about CBRE Hotels, contact one of our industry experts, or <u>visit us online</u>.

CBRE Hotels Valuation & Advisory Services

TORONTO

Nicole Nguyen

Senior Director 647.943.3745

nicole.nguyen@cbre.com

Jamie Mills

Analyst 647.943.3747 jamie.mills@cbre.com

Derek Chen

Analyst 647.943.3746

derek.chen@cbre.com

VANCOUVER

David Ferguson

Director 778.372.1941 david.ferguson@cbre.com

Kirstin Hallett

Director 778.372.1942 kirstin.hallett@cbre.com

Cailin Sully-Daniels

Associate Director 778.372.4414 cailin.sullydaniels@cbre.com

Carol Lopes

Senior Analyst 778.372.1940 carol.lopes@cbre.com

TOURISM CONSULTING

Rebecca Godfrey

Senior Director 647.943.3743

rebecca.godrey@cbre.com

Hildegard Snelgrove

Associate Director 647.943.3748

hildegard.snelgrove@cbre.com

CBRE Hotels Brokerage

TORONTO

Mark Sparrow**

Executive Vice President 416.943.3666 mark.sparrow@cbre.com

Ryan Tran**

Vice President 647.943.3674 ryan.tran@cbre.com

Luke Scheer**

Executive Vice President 647.943.3673 luke.scheer@cbre.com

Simran Hora

Financial Analyst 647.943.4200 simran.hora@cbre.com

CALGARY

Greg Kwong*

Executive Vice President 403.750.0514 greg.kwong@cbre.com

- * Broker
- ** Sales Representative

CBRE Limited, Real Estate Brokerage

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient's reliance upon the Information. The recipient of the Information should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information may change and any property described in the Information may be withdrawn from the market at any time without notice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved.