

The World's Leading Hotel Experts.

January 2021

# NATIONAL MARKET REPORT

# TRENDS IN THE CANADIAN HOTEL INDUSTRY





CBRE HOTELS

The World's Leading Hotel Experts.

#### NATIONAL MARKET REPORT • A MONTHLY PROFESSIONAL PUBLICATION

#### REPORT OF ROOMS OPERATIONS BY LOCATION MONTH OF JANUARY 2021\*

	Оссире	MO ancy Percer	Revenue Per Available Room						
Location	2021	2020	**Point Change	2021	2020	Variance	2021	2020	Variance
ATLANTIC CANADA	18.1%	39.6%	-21.5	\$91.69	\$120.79	-24.1%	\$16.59	\$47.88	-65.4%
NEWFOUNDLAND	19.2%	32.8%	-13.6	\$93.78	\$114.60	-18.2%	\$17.98	\$37.55	-52.1%
St. John's	18.4%	32.2%	-13.7	\$90.22	\$111.43	-19.0%	\$16.60	\$35.83	-53.7%
PRINCE EDWARD ISLAND	19.7%	28.8%	-9.1	\$89.03	\$117.76	-24.4%	\$17.51	\$33.92	-48.4%
NOVA SCOTIA	22.4%	43.7%	-21.3	\$91.27	\$124.43	-26.7%	\$20.44	\$54.33	-62.4%
Halifax/Dartmouth Other Nova Scotia	19.8% 28.8%	47.5% 35.0%	-27.7 -6.1	\$88.71 \$95.58	\$128.86 \$110.79	-31.2% -13.7%	\$17.54 \$27.54	\$61.22 \$38.73	-71.3% -28.9%
NEW BRUNSWICK	13.2%	40.1%	-26.9	\$90.24	\$116.54	-22.6%	\$11.88	\$46.73	-74.6%
Moncton Other New Brunswick	11.8% 13.9%	45.3% 37.3%	-33.4 -23.4	\$83.86 \$93.27	\$121.50 \$113.27	-31.0% -17.7%	\$9.90 \$12.99	\$54.99 \$42.24	-82.0% -69.2%
CENTRAL CANADA	21.2%	53.3%	-32.1	\$99.92	\$148.58	-32.7%	\$21.20	\$79.21	-73.2%
QUEBEC	13.9%	51.3%	-37.4	\$118.60	\$156.64	-24.3%	\$16.47	\$80.39	-79.5%
Greater Quebec City Other Quebec	<b>9.8%</b> 18.8%	<b>48.1%</b> 49.9%	<b>-38.3</b> -31.1	<b>\$113.33</b> \$128.82	<b>\$142.49</b> \$164.69	<b>-20.5%</b> -21.8%	<b>\$11.12</b> \$24.20	<b>\$68.58</b> \$82.15	<b>-83.8%</b> -70.5%
Greater Montreal	12.7%	52.8%	-40.2	\$112.18	\$156.04	-28.1%	\$14.19	\$82.46	-82.8%
Downtown Montreal Montreal Airport/Laval	6.8% 21.7%	47.3% 66.2%	-40.5 -44.5	\$118.41 \$111.23	\$165.89 \$148.33	-28.6% -25.0%	\$8.00 \$24.09	\$78.41 \$98.20	-89.8% -75.5%
ONTARIO	23.7%	54.0%	-30.3	\$96.27	\$146.12	-34.1%	\$22.80	\$78.87	-71.1%
Greater Toronto Area (GTA)	24.3%	61.6%	-37.2	\$94.62	\$163.82	-42.2%	\$23.04	\$100.83	-77.2%
Downtown Toronto	10.9%	59.7%	-48.8	\$132.28	\$210.58	-37.2%	\$14.37	\$125.66	-88.6%
Toronto Airport	24.6%	74.8%	-50.2	\$93.49	\$156.85	-40.4%	\$23.02	\$117.38	-80.4%
GTA West	28.9%	61.4%	-32.5	\$83.70	\$129.18	-35.2%	\$24.20	\$79.36	-69.5%
GTA East/North	38.9%	55.7%	-16.7	\$88.97	\$131.87	-32.5%	\$34.62	\$73.40	-52.8%
Eastern Ontario	26.8%	45.1%	-18.3	\$93.97	\$120.66	-22.1%	\$25.21	\$54.42	-53.7%
Kingston	28.6%	47.3%	-18.7	\$75.57	\$123.92	-39.0%	\$21.62	\$58.56	-63.1%
Other Eastern Ontario	25.9%	44.0%	-18.1	\$104.23	\$118.88	-12.3%	\$27.02	\$52.32	-48.3%
Ottawa	19.3%	57.0%	-37.8	\$105.35	\$150.19	-29.9%	\$20.30	\$85.67	-76.3%
Downtown Ottawa	15.9%	57.8%	-41.8	\$109.76	\$163.40	-32.8%	\$17.48	\$94.36	-81.5%
Ottawa West	24.7%	58.8%	-34.1	\$102.03	\$135.19	-24.5%	\$25.17	\$79.48	-68.3%
Ottawa East	18.9%	49.9%	-31.0	\$101.25	\$125.08	-19.1%	\$19.12	\$62.35	-69.3%
Southern Ontario	22.2%	45.9%	-23.6	\$91.31	\$118.86	-23.2%	\$20.32	\$54.50	-62.7%
London	31.5%	61.3%	-29.8	\$80.54	\$121.74	-33.8%	\$25.37	\$74.62	-66.0%
Windsor	36.7%	45.4%	-8.8	\$97.08	\$112.83	-14.0%	\$35.59	\$51.25	-30.6%
Kitchener/Waterloo/Cambridge/Guelph	28.9%	55.7%	-26.8	\$86.86	\$123.31	-29.6%	\$25.07	\$68.63	-63.5%
Hamilton/Brantford	34.8%	51.3%	-16.5	\$103.13	\$126.70	-18.6%	\$35.93	\$64.99	-44.7%
Niagara Falls	7.8%	37.4%	-29.5	\$94.17	\$114.92	-18.1%	\$7.38	\$42.96	-82.8%
Other Niagara Region Other Southern Ontario	24.2% 30.3%	37.8% 44.8%	-13.6 -14.6	\$81.52 \$96.50	\$115.99 \$116.74	-29.7% -17.3%	\$19.71 \$29.21	\$43.81 \$52.33	-55.0% -44.2%
Central Ontario	21.4%	46.0%	-24.5	\$93.73	\$140.18	-33.1%	\$20.10	\$64.46	-68.8%
North Eastern Ontario	25.2%	47.1%	-21.9	\$104.76	\$121.54	-13.8%	\$26.43	\$57.23	-53.8%
North Bay	22.0%	42.2%	-20.2	\$93.05	\$118.39	-21.4%	\$20.43	\$49.90	-59.1%
Sudbury	27.0%	51.1%	-24.2	\$105.92	\$119.31	-11.2%	\$28.56	\$60.99	-53.2%
North Central Ontario Sault Ste. Marie	18.5%	37.4%	-18.9	\$88.98	\$106.38	-16.4%	\$16.48	\$39.80	-58.6%
North Western Ontario Thunder Bay	35.3% 34.6%	53.8% 55.5%	-18.5 -21.0	\$119.47 \$119.42	\$122.72 \$120.76	-2.7% -1.1%	\$42.17 \$41.27	\$66.07 \$67.05	-36.2% -38.5%

\* Based on the operating results of 241,354 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at https://www.cbre.ca/en/real-estate-services/business-lines/valuation-and-advisory-services/hotels-valuation-and-advisory-services/disclaimer

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient's reliance upon the Information. The recipient of the Information should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information. The recipient of the Information may charge and any property described in the Information may reliance upon the Information or the market at any time without notice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its offiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved.



**CBRE HOTELS** 

The World's Leading Hotel Experts.

NATIONAL MARKET REPORT • A MONTHLY PROFESSIONAL PUBLICATION

#### REPORT OF ROOMS OPERATIONS BY LOCATION MONTH OF JANUARY 2021\*

MANITOBA   23.9%   55.4%   -31.5   \$107.33   \$120.95   -11.3%   \$25.69   \$67.02   -61.79     Winnipeg Brandon   22.0%   66.7%   -34.6   \$108.32   \$119.55   9.4%   \$19.53   59.48   4.6.9%     Chier Manitaba   32.5%   55.9%   -23.3   \$112.82   \$12.87   40.7%   \$12.88   -67.0%     SASKATCHEWAN   22.4%   52.8%   -23.0   \$114.60   -13.5%   \$22.450   \$55.88   -55.88   -55.9%   -23.2   \$100.89   \$114.60   -13.5%   \$22.450   \$50.38   -56.38   -56.38   -56.38   -56.38   -56.38   -56.38   -56.38   -56.38   -56.38   510.477   512.46   -14.9%   \$23.09   \$50.37   -61.79   26.9%   -30.0   \$513.30   \$111.18   -5.3%   \$28.28   \$43.17   -34.59     AlbERTA (sect.Alta Resorts)   19.9%   41.5%   -20.18   \$15.19   \$21.06   \$20.18   \$15.19   \$21.09   -77.29   -71.28   \$11.07		Occup	ancy Percer	ntage	Ave	rage Daily Rat	e	Revenue	Per Available	Room
WESTERN CANADA   24.4%   49.1%   -24.7   \$111.91   \$148.03   -24.4%   \$27.31   \$72.74   -62.5%     WANITOBA   22.9%   55.4%   -31.5   \$107.33   \$12.95   -11.3%   \$25.69   \$67.84   -44.9%     Brandon   22.9%   55.7%   -23.8   \$119.55   \$12.53   \$57.16   -70.07     Other Manitoba   32.5%   55.9%   -23.2   \$10.69   \$114.65   -02.3%   \$56.854   -46.59     SASKATCHEWAN   24.3%   42.9%   -23.0   \$10.6.09   \$114.69   -20.0%   \$20.47   \$60.41   -66.11     Sadatoon   22.4%   52.8%   -50.4   \$10.37   \$111.18   -6.5%   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$60.41   -66.11   \$20.47   \$20.41	Location	2021	2020		2021	2020	Variance	2021	2020	Variance
Winnipeg Brandon   22.0%   56.7%   -34.8   \$108.32   \$119.55   -9.4%   \$23.80   \$67.84   -64.9     Other Manhaba   21.8%   46.1%   -24.3   \$89.55   \$12.8.2   -30.2%   \$33.6.9   \$51.5.3   \$59.15   \$33.6.9   \$51.5.3   \$59.15   \$33.6.9   \$51.5.3   \$59.15   \$51.5.8   \$52.47   \$50.41   \$60.1   \$60.57   \$61.43   \$50.47   \$50.41   \$60.1   \$53.68   \$66.54   -46.55     Sakktoto   22.4%   52.8%   -30.4   \$50.12   \$114.39   -20.0%   \$20.47   \$60.41   \$61.37     Sakktoto   22.7%   38.8%   -11.6   \$109.75   \$117.5   -20.1%   \$19.36   \$50.7   -61.79     Colgary Auport   17.4%   44.3%   -30.9   \$123.44   171.56   -20.1%   \$13.18   \$28.28   \$13.17   \$24.90   \$71.37     Colgary Auport   1.7.4%   44.3%   -30.91   \$12.4%   \$12.4%   \$12.4%   \$12.4%   \$12.4%   \$12	WESTERN CANADA			-						-62.5%
Brandon   21.8%   46.1%   -24.3   589.55   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   5128.34   -30.2%   55.38   -55.98   528.45   -55.98   520.47   -56.94   520.47   -56.94   520.47   -56.94   520.47   -56.94   520.47   -34.99     ALBERTA (excl. Aha Resorts)   19.9%   41.5%   -21.6   \$97.28   \$121.75   -20.18   \$13.35   \$56.45   -77.29     Calgary Monthwest   12.6%   43.6%   -36.6   \$123.54   \$110.95   20.18   \$11.8   -51.95   \$20.17   -35.95   \$20.15   \$31.93   \$74.74   -86.85     Dewntown Calgary Monthwest   20.1%   43.5%   -24.18	MANITOBA	23.9%	55.4%	-31.5	\$107.33	\$120.95	-11.3%	\$25.69	\$67.02	-61.7%
Other Maninoloo   32.5%   55.9%   -23.3   \$112.82   \$122.72   -8.1%   \$36.69   \$68.54   -46.59     SASKATCHEWAN   24.3%   47.5%   -23.2   \$100.89   \$114.60   -13.5%   \$22.60   \$55.38   -55.57   -66.17     Other Sastacthewan   27.7%   38.8%   -11.6   597.26   5113.83   522.45   571.76   577.27   -20.1%   \$15.19   552.90   -71.37     ALBERTA (excl. Ahra Resonts)   19.9%   41.45%   -30.1   \$57.33   5107.50   -20.1%   \$19.26   \$52.90   -71.37   \$52.90   -71.37   \$52.99   -71.37   \$52.99   -77.33   \$510.34   -52.8%   \$51.58   \$11.6.30   \$11.88   -51.58%   \$11.6.30   \$11.83   \$52.49   <	Winnipeg	22.0%	56.7%	-34.8	\$108.32	\$119.55	-9.4%	\$23.80	\$67.84	-64.9%
Other Maninoloo   32.5%   55.9%   -23.3   \$112.82   \$122.72   -8.1%   \$36.69   \$68.54   -46.59     SASKATCHEWAN   24.3%   47.5%   -23.2   \$100.89   \$114.60   -13.5%   \$22.60   \$55.38   -55.57   -66.17     Other Sastacthewan   27.7%   38.8%   -11.6   597.26   5113.83   522.45   571.76   577.27   -20.1%   \$15.19   552.90   -71.37     ALBERTA (excl. Ahra Resonts)   19.9%   41.45%   -30.1   \$57.33   5107.50   -20.1%   \$19.26   \$52.90   -71.37   \$52.90   -71.37   \$52.99   -71.37   \$52.99   -77.33   \$510.34   -52.8%   \$51.58   \$11.6.30   \$11.88   -51.58%   \$11.6.30   \$11.83   \$52.49   <							-30.2%		\$59.16	-67.0%
Regina Saskatoon   22.4%   52.8%   -30.4   \$91.52   \$114.39   -20.0%   \$20.47   \$60.41   -66.19     Other Saskatoon   22.7%   52.9%   -30.2   \$102.47   \$122.46   1-1.9%   \$23.69   \$64.82   -63.59     ALBERTA (axcl. Alta Resorts)   19.9%   41.5%   -21.6   \$97.28   \$121.75   -20.1%   \$19.36   \$50.57   -61.79     Calgary Amport   17.4%   43.3%   -30.9   \$57.51   \$100.50   -20.1%   \$15.19   \$52.09   -77.29     Downtown Calgary   -6.8%   43.6%   -30.9   \$17.735   \$100.41   >25.2%   \$15.19   \$52.09   -77.39     Downtown Calgary   -6.8%   43.6%   -30.8   \$123.54   \$110.75   -2.8%   \$13.33   \$52.99   -77.39     Downtown Edmonton   12.4%   40.3%   -24.2   \$94.56   \$119.97   -21.2%   \$15.70   \$47.72   -67.39     Downtow Edmonton   12.4%   42.2%   -20.18   \$13.34   \$10.73									\$68.54	-46.5%
Soskatonom   22.7%   52.9%   -30.2   \$104.27   \$122.46   -1.4%   \$23.69   \$64.82   -6.5%     ALBERTA (excl. Aha Resorts)   19.9%   41.5%   -21.6   \$97.28   \$121.75   -20.1%   \$13.35   \$58.45   -77.29     Calgary Auport   17.4%   44.5%   -30.1   \$97.28   \$121.75   -20.1%   \$13.35   \$58.45   -77.29     Calgary Auport   17.4%   44.3%   -30.0   \$97.28   \$121.75   -20.1%   \$13.19   \$52.90   -71.35     Calgary Northwest   26.1%   43.6%   -30.2   \$97.28   \$121.88   -26.5%   \$15.70   \$47.27   -67.35     Calgary South   16.6%   39.8%   -24.1   \$89.62   \$12.88   25.6%   \$17.33   \$52.99   67.33     Dewntown Edmonton   12.4%   42.2%   -20.1   \$83.36   \$105.57   -21.2%   \$18.45   \$44.49   -56.79     Celmonton West   19.8%   38.8.2%   -14.1   \$103.13   \$114.16   -9.7%	SASKATCHEWAN	24.3%	47.5%	-23.2	\$100.89	\$116.60	-13.5%	\$24.50	\$55.38	-55.8%
Other Saskatchewan   27.2%   38.8%   -11.6   \$103.93   \$111.18   -6.5%   \$28.28   \$43.17   -34.5%     ALBERTA (excl. Alta Resorts)   19.9%   41.5%   -21.6   \$97.28   \$121.75   -20.1%   \$19.36   \$50.57   -61.79     Calgary Mirport   14.3%   44.5%   -30.9   \$97.33   \$131.38   -29.2%   \$13.35   \$58.45   -77.29     Downtown Calgary   6.6%   43.6%   -30.9   \$57.35   \$10.97   -21.2%   \$15.19   \$52.90   -71.39     Downtown Calgary Northwest   16.6%   99.8%   -23.21   \$94.56   \$11.97   -21.2%   \$15.70   \$47.72   >67.73     Downtown Edmonton   12.4%   44.2%   -31.8   \$12.84   \$15.93   \$52.90   -63.39     Downtown Edmonton   22.1%   42.2%   -31.8   \$13.84   \$15.25   >15.8%   \$16.29   \$44.64   -30.9%     Downtown Edmonton   24.1%   43.6%   -44.1   \$103.13   \$114.16   \$33.6   \$105	Regina	22.4%	52.8%	-30.4	\$91.52	\$114.39	-20.0%	\$20.47	\$60.41	-66.1%
ALBERTA (excl. Alta Resorts)   19.9%   41.5%   -21.6   \$97.28   \$121.75   -20.1%   \$19.36   \$50.57   -61.79     Calgary Arport   17.4%   48.3%   -30.0   \$87.51   \$109.50   -20.1%   \$11.35   \$56.45   -77.29     Calgary Arport   17.4%   48.3%   -30.0   \$87.51   \$109.50   -20.1%   \$15.19   \$52.90   -71.3%     Calgary Northwest   26.1%   40.3%   -14.2   \$77.35   \$100.51   -25.2%   \$20.16   \$41.63   -51.79     Calgary Northwest   26.1%   40.3%   -24.2   \$83.36   \$105.97   -21.2%   \$21.57   -51.8%   \$56.73   -67.39     Dewntown Edmonton   12.4%   44.2%   -31.8   \$12.843   \$110.75   >24.4%   \$16.4%   \$34.469   -56.75     Edmonton South   22.1   \$83.36   \$100.531   -16.6%   \$34.67   \$33.36   \$100.531   -16.4%   \$34.469   -56.75     Dewntown Edmonton   24.4%   \$43.6%   -14.1 <td>Saskatoon</td> <td>22.7%</td> <td>52.9%</td> <td>-30.2</td> <td>\$104.27</td> <td>\$122.46</td> <td>-14.9%</td> <td>\$23.69</td> <td>\$64.82</td> <td>-63.5%</td>	Saskatoon	22.7%	52.9%	-30.2	\$104.27	\$122.46	-14.9%	\$23.69	\$64.82	-63.5%
Colgary Calgary Arport Calgary Arport Calgary Arport Calgary Northwest   14.3%   44.5%   -30.1   \$13.138   -29.2%   \$13.35   \$58.45   -77.29     Calgary Arport Calgary Northwest   17.4%   44.3%   -30.9   \$87.51   \$109.50   -20.1%   \$15.19   \$52.90   -71.39     Calgary Northwest   26.1%   40.3%   -14.2   \$77.35   \$109.50   -20.1%   \$41.63   51.64   51.7.35   \$52.99   \$20.16   \$41.63   51.6.9   \$67.39   76.43   \$57.93   \$67.39   -67.39   \$66.39   77.35   \$105.93   \$15.25   \$15.93   \$67.39   -66.39   77.35   \$105.93   \$12.88   \$16.29   \$44.64   -38.79   -66.39   \$10.50   \$11.59   \$52.99   \$67.39   -66.39   \$10.50   \$11.50   \$12.88   \$16.29   \$44.64   -38.79   \$66.39   \$10.53   \$11.65   \$16.34   \$10.53   \$11.65   \$16.34   \$10.53   \$10.56   -17.1%   \$14.54   \$33.06   \$10.56   \$17.15   \$14.54   \$36.75	Other Saskatchewan	27.2%	38.8%	-11.6	\$103.93	\$111.18	-6.5%	\$28.28	\$43.17	-34.5%
Calgary Airport   17.4%   48.3%   -30.9   \$87.51   \$109.50   -20.1%   \$15.19   \$52.90   -7.18     Calgary Northwest   26.1%   40.3%   -14.2   \$77.35   \$103.40   -23.2%   \$20.16   \$41.43   -51.69     Calgary South   16.6%   39.8%   -23.2   \$94.56   \$119.97   -21.2%   \$15.70   \$47.72   -67.19     Edmonton   19.3%   43.5%   -24.1   \$89.62   \$121.88   -26.5%   \$17.33   \$52.99   -67.39     Downtown Edmonton   12.4%   42.2%   -20.1   \$83.36   \$105.99   -21.3%   \$18.45   \$44.69   \$43.64   -63.99     Edmonton West   19.6%   43.6%   -24.0   \$83.24   \$110.75   -24.8%   \$16.29   \$48.28   -66.39     Iethridge   16.6%   34.8%   -14.1   \$103.13   \$114.16   9.7%   \$24.89   \$43.64   -43.09     Cher Alberta   20.5%   50.1%   -22.6   \$105.66   -77.7%   \$24.	ALBERTA (excl. Alta Resorts)	19.9%	41.5%	-21.6	\$97.28	\$121.75	-20.1%	\$19.36	\$50.57	-61.7%
Calgary Airport   17.4%   48.3%   -30.9   \$87.51   \$109.50   -20.1%   \$15.19   \$52.90   -7.18     Calgary Northwest   26.1%   40.3%   -14.2   \$77.35   \$103.40   -23.2%   \$20.16   \$41.43   -51.69     Calgary South   16.6%   39.8%   -23.2   \$94.56   \$119.97   -21.2%   \$15.70   \$47.72   -67.19     Edmonton   19.3%   43.5%   -24.1   \$89.62   \$121.88   -26.5%   \$17.33   \$52.99   -67.39     Downtown Edmonton   12.4%   42.2%   -20.1   \$83.36   \$105.99   -21.3%   \$18.45   \$44.69   \$43.64   -63.99     Edmonton West   19.6%   43.6%   -24.0   \$83.24   \$110.75   -24.8%   \$16.29   \$48.28   -66.39     Iethridge   16.6%   34.8%   -14.1   \$103.13   \$114.16   9.7%   \$24.89   \$43.64   -43.09     Cher Alberta   20.5%   50.1%   -22.6   \$105.66   -77.7%   \$24.	Calgary	14.3%	44.5%	-30.1	\$93.03	\$131.38	-29.2%	\$13.35	\$58.45	-77.2%
Downtown Calgary   6.8%   43.6%   53.68   \$123.54   \$171.56   -28.0%   \$8.39   \$74.74   -88.89     Calgary Northwest   20.1%   40.3%   -14.2   \$77.35   \$103.41   -25.2%   \$201.06   \$41.63   \$51.27.35   \$103.41   -25.2%   \$201.06   \$41.63   \$51.27.35   \$51.70   \$47.72   -67.19     Edmonton   12.4%   44.2%   -31.8   \$19.8,42   \$121.88   \$15.2,57   -15.64%   \$15.57   -54.8%   \$15.70   \$47.72   -67.49     Edmonton   12.4%   44.2%   -20.1   \$83.34   \$152.57   -15.64%   \$18.45   \$44.69   -56.79     Edmonton West   19.6%   43.6%   -14.1   \$103.13   \$114.16   -9.7%   \$24.89   \$43.64   -43.09     Lethbridge   16.6%   34.8%   -18.1   \$87.56   \$105.63   -17.1%   \$14.54   \$30.72   -60.49     Red Deer   0.6%   39.9%   -13.3   \$106.34   \$116.36   \$17.0.38   <										-71.3%
Calgary Northwest   26.1%   40.3%   -1.4.2   \$77.35   \$10.31   -25.2%   \$20.16   \$41.63   -51.69     Calgary South   16.6%   39.8%   -23.2   \$94.56   \$119.97   -21.2%   \$15.70   \$47.72   -67.19     Edmonton   19.3%   43.5%   -24.1   \$89.66   \$112.18   -26.5%   \$17.33   \$52.99   -67.39     Downtown Edmonton   12.4%   44.2%   -24.1%   \$83.26   \$100.75   -24.8%   \$11.29   \$48.28   -66.39     Edmonton West   19.6%   43.6%   -24.1   \$105.93   -21.3%   \$14.47   \$33.06   -56.64     Lethoridge   16.7%   31.4%   -14.7   \$37.56   \$105.61   -17.1%   \$14.47   \$33.06   -56.64     Adbera Communities   26.6%   39.7%   -13.3   \$106.34   \$116.36   -16.7%   \$38.77   \$119.56   -67.69     BRITISH COLUMBIA   29.6%   56.5%   -26.9   \$120.58   \$17.08   -31.7%   \$31.27				-36.8			-28.0%			-88.8%
Calgary South 16.6% 39.8% -23.2 \$94.56 \$119.97 -21.2% \$15.70 \$47.72 -67.19   Edmonton 19.3% 43.5% -24.1 \$96.62 \$121.88 -26.5% \$17.33 \$52.99 -67.39   Downtown Edmonton 12.4% 44.2% -31.8 \$128.43 \$152.57 -15.8% \$116.45 \$44.69 -58.79 -66.43   Edmonton West 19.6% 43.6% -24.0 \$83.36 \$105.93 -77.84 \$46.63 0.48 \$10.75 -24.8% \$16.49 \$44.64 -63.90   Other Alberta 24.1% 38.2% -14.1 \$103.13 \$114.16 -97% \$24.89 \$46.44 -63.69   Other Alberta Communities 26.6% 39.9% -13.3 \$106.34 \$116.36 -8.6% \$28.34 \$46.44 -39.09   Alberta Communities 20.5% 50.1% -29.6 \$189.46 \$238.80 -20.7% \$38.77 \$119.56 -67.69   BRITISH COLUMBIA 29.6% 56.5% -26.9 \$120.58 \$173.20 -30.4% \$31.57										-51.6%
Downtown Edmonton   12.4%   44.2%   -31.8   S128.43   S152.57   -15.8%   S15.93   S67.39   -76.47     Edmonton South   22.1%   42.2%   -20.1   \$83.36   \$105.93   -21.3%   \$16.29   \$48.28   -66.39     Other Alberto   24.1%   38.2%   -14.1   \$103.13   \$114.16   -9.7%   \$24.89   \$43.64   -43.09     Lethiridge   16.6%   34.8%   -18.1   \$87.56   \$105.66   -17.1%   \$14.54   \$33.06   -55.69     Other Alberta Communities   26.6%   39.9%   -13.3   \$106.34   \$116.36   81.46   -33.06   -55.69     Other Alberta Communities   20.5%   50.1%   -29.6   \$189.46   \$238.80   -20.7%   \$38.77   \$119.56   -67.69     BRITISH COLUMBIA   29.6%   56.5%   -26.9   \$120.58   \$17.3.20   -30.4%   \$31.27   \$112.11   -72.49   -74.09   \$13.17   \$19.807   -30.7%   \$24.07   \$114.35   -54.99   \$100.43	5 7									-67.1%
Edmonton South 22.1% 42.2% -20.1 \$83.36 \$105.93 -21.3% \$18.45 \$44.69 -58.79   Edmonton West 19.6% 43.6% -24.0 \$83.24 \$110.75 -24.8% \$16.29 \$48.28 -66.33   Other Alberta 24.1% 38.2% -14.1 \$103.13 \$114.16 -9.7% \$24.89 \$43.64 -43.00   Iethbridge 16.6% 34.8% -18.1 \$87.56 \$105.64 \$114.67 \$33.06 -55.64   Other Alberta Communities 26.6% 39.9% -13.3 \$106.34 \$116.36 8.87.7 \$119.56 -67.69   BRITISH COLUMBIA 29.6% 56.5% -26.9 \$120.58 \$173.20 -30.4% \$31.27 \$112.11 -72.19   Airport (Richmond) 36.6% 72.8% -51.69 -26.7% \$42.07 \$114.35 -63.29   Downtow Vaccover 16.8% 65.6% -38.8 \$115.07 \$198.07 30.7% 52.03 \$12.01 -72.19   Airport (Richmond) 36.6% 72.8% 510.2.40 \$134.19 -3	Edmonton	19.3%		-24.1		\$121.88	-26.5%	\$17.33		-67.3%
Edmonton West   19.6%   43.6%   -24.0   \$83.24   \$110.75   -24.8%   \$16.29   \$48.28   -66.39     Other Alberta Lethbridge Red Deer   24.1%   88.2%   -14.1   \$103.13   \$114.16   -9.7%   \$24.89   \$43.64   -43.09     Lethbridge Red Deer   16.6%   31.4%   -14.7   \$87.80   \$105.66   -17.1%   \$14.54   \$36.72   -60.49     Other Alberta Communities   26.6%   39.9%   -13.3   \$106.34   \$116.36   -8.6%   \$28.34   \$46.44   -39.09     Alberta Resorts   20.5%   50.1%   -29.6   \$120.58   \$173.20   -30.4%   \$35.67   \$97.84   -63.59     BRITISH COLUMBIA   29.6%   56.6%   -38.8   \$116.63   \$170.83   -31.7%   \$31.27   \$114.13   -63.79     Iarport (Richmond)   36.6%   72.8%   -36.3   \$115.07   \$15.6.9   >26.7%   \$42.07   \$114.35   -63.29     Downtown Vancouver   16.8%   63.7%   -46.9   \$137.17	Downtown Edmonton	12.4%	44.2%	-31.8	\$128.43	\$152.57	-15.8%	\$15.93	\$67.39	-76.4%
Other Alberta   24.1%   38.2%   -14.1   \$103.13   \$114.16   -9.7%   \$24.89   \$43.64   -43.09     Lethbridge   16.6%   34.8%   -18.1   \$87.56   \$105.66   -17.1%   \$14.54   \$33.26   -55.69     Other Alberta Communities   26.6%   39.9%   -13.3   \$106.34   \$116.36   8.6%   \$28.34   \$46.44   -39.09     Alberta Resorts   20.5%   50.1%   -29.6   \$189.46   \$238.80   -20.7%   \$38.77   \$119.56   -67.69     BRITISH COLUMBIA   29.6%   56.6%   -38.8   \$116.63   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Airport (Richmond)   36.6%   72.8%   -36.3   \$115.07   \$156.99   -26.7%   \$42.07   \$114.35   -63.29     Downtown Vancouver   16.8%   63.7%   -46.9   \$120.88   -81.5%   \$41.26   \$71.70   42.25     Other Vancouver   36.7%   66.2%   -29.5   \$102.08   -81.5%   \$31.27			42.2%	-20.1			-21.3%			-58.7%
Lethbridge   16.6%   34.8%   -18.1   \$87.56   \$105.66   -17.1%   \$14.54   \$36.72   -60.49     Red Deer   16.7%   31.4%   -14.7   \$87.80   \$105.31   -16.6%   \$14.67   \$33.06   -55.69     Other Alberta Communities   26.6%   39.9%   -13.3   \$106.34   \$116.36   -8.6%   \$28.34   \$44.4   -39.09     Alberta Resorts   20.5%   50.1%   -29.6   \$189.46   \$238.80   -20.7%   \$38.77   \$119.56   -67.69     BRITISH COLUMBIA   29.6%   56.5%   -26.9   \$120.58   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Airport (Richmond)   36.6%   72.8%   -36.3   \$115.07   \$156.99   -26.7%   \$42.07   \$114.35   -63.29     Downtown Vancouver   16.8%   63.7%   -17.4   \$98.49   \$120.88   -18.5%   \$41.26   \$71.70   -42.59     Other Vancouver   36.7%   66.2%   -29.5   \$102.08   \$134.19 <td< td=""><td>Edmonton West</td><td>19.6%</td><td>43.6%</td><td>-24.0</td><td>\$83.24</td><td>\$110.75</td><td>-24.8%</td><td>\$16.29</td><td>\$48.28</td><td>-66.3%</td></td<>	Edmonton West	19.6%	43.6%	-24.0	\$83.24	\$110.75	-24.8%	\$16.29	\$48.28	-66.3%
Red Deer Other Alberta Communities 16.7% 31.4% -14.7 \$87.80 \$105.31 -16.6% \$14.67 \$33.06 -55.69   Other Alberta Communities 20.5% 50.1% -29.6 \$189.46 \$238.80 -20.7% \$38.77 \$119.56 -67.69   BRITISH COLUMBIA 29.6% 56.5% -26.9 \$120.58 \$173.20 -30.4% \$35.67 \$97.84 -63.59   Greater Vancouver 26.8% 65.6% -38.8 \$116.63 \$170.83 -31.7% \$31.27 \$112.11 -72.19   Jargort (Richmond) 36.6% 72.8% -36.3 \$115.07 \$156.99 -26.7% \$42.07 \$11.4.35 -63.29   Downtown Vancouver 16.8% 63.7% -46.9 \$137.17 \$198.07 -30.7% \$23.03 \$12.11 -72.19   Campely/Surrey 41.9% 59.3% -17.4 \$98.49 \$120.88 -18.5% \$41.26 \$71.70 42.5%   Campole/River 36.7% -42.5 \$102.40 \$131.19 -23.7% \$37.60 \$88.88 57.79   Vancouver Island	Other Alberta					•				-43.0%
Other Alberta Communities   26.6%   39.9%   -13.3   \$106.34   \$116.36   -8.6%   \$28.34   \$46.44   -39.09     Alberta Resorts   20.5%   50.1%   -29.6   \$189.46   \$238.80   -20.7%   \$38.77   \$119.56   -67.69     BRITISH COLUMBIA   29.6%   56.5%   -26.9   \$120.58   \$173.20   -30.4%   \$33.67   \$97.84   -63.59     Greater Vancouver   26.8%   65.6%   -38.8   \$116.63   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Jomport (Richmond)   36.6%   72.8%   -36.3   \$115.07   \$156.99   -26.7%   \$42.07   \$114.35   -63.29     Downtown Vancouver   16.8%   63.7%   -46.9   \$137.17   \$198.07   -30.7%   \$23.03   \$126.13   -81.77     Vancouver   36.7%   66.2%   -29.5   \$102.40   \$133.19   \$60.75   -47.95     Vancouver   31.0%   44.3%   -44.2   \$108.63   \$123.81   -12.3%   \$37.17										-60.4%
Alberta Resorts   20.5%   50.1%   -29.6   \$189.46   \$238.80   -20.7%   \$38.77   \$119.56   -67.69     BRITISH COLUMBIA   29.6%   56.5%   -26.9   \$120.58   \$173.20   -30.4%   \$35.67   \$97.84   -63.59     Greater Vancouver   26.8%   65.6%   -38.8   \$116.63   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Ariport (Richmond)   36.6%   -38.8   \$116.63   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Jowntown Vancouver   16.8%   63.7%   -46.9   \$137.17   \$198.07   -30.7%   \$23.03   \$126.13   -81.79     Langley/Surrey   41.9%   59.3%   -17.4   \$98.49   \$120.88   -18.5%   \$41.26   \$71.70   -42.59     Other Vancouver   18and   34.2%   48.4%   -14.2   \$108.63   \$123.81   -12.3%   \$37.17   \$59.98   -38.09     Campbell River   45.2%   50.5%   -5.4   \$91.26   \$103.92										-55.6%
BRITISH COLUMBIA   29.6%   56.5%   -26.9   \$120.58   \$173.20   -30.4%   \$35.67   \$97.84   -63.59     Greater Vancouver Airport (Richmond)   36.6%   72.8%   -36.3   \$116.63   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Downtown Vancouver   16.8%   63.7%   -46.9   \$137.17   \$198.07   -30.7%   \$23.03   \$126.13   -81.7%     Uangley/Surrey   41.9%   59.3%   -17.4   \$98.49   \$120.88   -18.5%   \$41.26   \$71.70   -42.59     Other Vancouver   36.7%   66.2%   -29.5   \$102.40   \$134.19   -23.7%   \$37.60   \$88.86   \$57.70   -42.59     Vancouver Island   34.2%   48.4%   -14.2   \$108.63   \$123.81   -12.3%   \$37.17   \$59.98   -38.09     Campbell River   30.4%   53.5%   -5.4   \$91.26   \$103.92   -12.5%   \$33.19   \$66.75   -47.59     Parksville/Qualicum Beach   30.4%   53.5%   -15.3	Other Alberta Communities	26.6%	39.9%	-13.3	\$106.34		-8.6%	\$28.34	\$46.44	-39.0%
Greater Vancouver Airport (Richmond)   26.8%   65.6%   -38.8   \$116.63   \$170.83   -31.7%   \$31.27   \$112.11   -72.19     Airport (Richmond)   36.6%   72.8%   -36.3   \$115.07   \$156.99   -26.7%   \$42.07   \$114.35   -63.29     Downtown Vancouver   16.8%   63.7%   -46.9   \$137.17   \$198.07   -30.7%   \$23.03   \$126.13   -81.7%     Langley/Surrey   41.9%   59.3%   -17.4   \$98.49   \$120.88   -81.8%   \$41.26   \$71.70   -42.59     Other Vancouver   36.7%   66.2%   -29.5   \$102.40   \$134.19   -23.7%   \$37.60   \$88.88   -57.79     Vancouver Island   34.2%   48.4%   -14.2   \$108.63   \$123.81   -12.3%   \$37.17   \$59.98   -38.09     Campbell River   45.2%   50.5%   -5.4   \$91.26   \$103.92   -12.2%   \$41.21   \$52.51   -21.5%     Marionio   30.4%   53.4%   -23.0   \$115.61   \$128.16<	Alberta Resorts	20.5%	50.1%	-29.6	\$189.46	\$238.80	-20.7%	\$38.77	\$119.56	-67.6%
Airport (Richmond) 36.6% 72.8% -36.3 \$115.07 \$156.99 -26.7% \$42.07 \$114.35 -63.29   Downtown Vancouver 16.8% 63.7% -46.9 \$137.17 \$198.07 -30.7% \$23.03 \$126.13 -81.79   Langley/Surrey 41.9% 59.3% -17.4 \$98.49 \$120.88 -18.5% \$41.26 \$71.70 -42.57   Other Vancouver 36.7% 66.2% -29.5 \$102.40 \$134.19 -23.7% \$37.60 \$88.88 -57.79   Vancouver Island 34.2% 48.4% -14.2 \$108.63 \$123.81 -12.3% \$37.17 \$59.98 -38.09   Campbell River 45.2% 50.5% -5.4 \$91.26 \$103.92 -12.2% \$41.21 \$52.51 -21.59   Nanaimo 30.4% 53.4% -23.0 \$115.61 \$128.16 -9.8% \$35.12 \$68.46 -48.79   Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$33.71 \$55.34 -41.9   Whistler Resort Area 26.5	BRITISH COLUMBIA	29.6%	56.5%	-26.9	\$120.58	\$173.20	-30.4%	\$35.67	\$97.84	-63.5%
Downtown Vancouver   16.8%   63.7%   -46.9   \$137.17   \$198.07   -30.7%   \$23.03   \$126.13   -81.79     Langley/Surrey   41.9%   59.3%   -17.4   \$98.49   \$120.88   -18.5%   \$41.26   \$71.70   -42.59     Other Vancouver   36.7%   66.2%   -29.5   \$102.40   \$134.19   -23.7%   \$37.60   \$88.88   -57.79     Vancouver Island   34.2%   48.4%   -14.2   \$108.63   \$123.81   -12.3%   \$37.17   \$59.98   -38.09     Greater Victoria   31.0%   46.3%   -15.3   \$102.94   \$131.13   -21.2%   \$41.21   \$52.51   -21.5%     Nanaimo   30.4%   53.4%   -23.0   \$115.61   \$128.16   -9.8%   \$35.12   \$68.46   -48.79     Other Vancouver Island   43.2%   53.0%   -9.8   \$122.75   \$104.38   17.6%   \$33.81   \$54.09   -37.59     Other Stritsh Columbia   31.7%   45.3%   -13.5   \$106.58   \$119.50	Greater Vancouver	26.8%				\$170.83	-31.7%			-72.1%
Langley/Surrey 41.9% 59.3% -17.4 \$98.49 \$120.88 -18.5% \$41.26 \$71.70 -42.59   Other Vancouver 36.7% 66.2% -29.5 \$102.40 \$134.19 -23.7% \$37.60 \$88.88 -57.79   Vancouver Island 34.2% 48.4% -14.2 \$108.63 \$123.81 -12.3% \$37.17 \$59.98 -38.09   Campbell River 45.2% 50.5% -5.4 \$91.26 \$103.92 -12.2% \$41.21 \$52.51 -21.5%   Greater Victoria 30.4% 53.4% -23.0 \$115.61 \$128.16 -9.8% \$35.12 \$68.46 -48.79   Parksville/Qualicum Beach 35.5% 47.9% -12.5 \$112.35 \$119.95 -6.3% \$33.81 \$57.51 -30.79   Other Vancouver Island 31.7% 45.3% -13.5 \$106.58 \$119.95 -6.3% \$33.81 \$54.09 -37.59   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack	Airport (Richmond)	36.6%		-36.3		\$156.99	-26.7%		\$114.35	-63.2%
Other Vancouver 36.7% 66.2% -29.5 \$102.40 \$134.19 -23.7% \$37.60 \$88.88 -57.79   Vancouver Island 34.2% 48.4% -14.2 \$108.63 \$123.81 -12.3% \$37.17 \$59.98 -38.09   Campbell River 45.2% 50.5% -5.4 \$91.26 \$103.92 -12.2% \$41.21 \$52.51 -21.59   Greater Victoria 31.0% 46.3% -15.3 \$102.94 \$131.13 -21.5% \$31.90 \$60.75 -47.59   Nanaimo 30.4% 53.4% -23.0 \$115.61 \$128.16 -9.8% \$35.12 \$68.46 -48.79   Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$53.07 \$55.34 -4.19   Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.09   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -33.33   Kelowna 25.8% <td>Downtown Vancouver</td> <td>16.8%</td> <td></td> <td>-46.9</td> <td></td> <td></td> <td>-30.7%</td> <td>\$23.03</td> <td>\$126.13</td> <td>-81.7%</td>	Downtown Vancouver	16.8%		-46.9			-30.7%	\$23.03	\$126.13	-81.7%
Vancouver Island34.2%48.4%-14.2\$108.63\$123.81-12.3%\$37.17\$59.98-38.09Campbell River45.2%50.5%-5.4\$91.26\$103.92-12.2%\$41.21\$52.51-21.5%Greater Victoria31.0%46.3%-15.3\$102.94\$131.13-21.5%\$31.90\$60.75-47.59Nanaimo30.4%53.4%-23.0\$115.61\$128.16-9.8%\$35.12\$68.46-48.79Parksville/Qualicum Beach35.5%47.9%-12.5\$112.35\$119.95-6.3%\$39.87\$57.51-30.79Other Vancouver Island43.2%53.0%-9.8\$122.75\$104.3817.6%\$53.07\$55.34-4.19Whistler Resort Area26.5%79.8%-53.3\$294.74\$466.29-36.8%\$78.23\$372.12-79.09Other British Columbia31.7%45.3%-13.5\$106.58\$119.50-10.8%\$33.81\$54.09-37.59Abotsford/Chilliwack37.3%61.5%-24.3\$84.32\$99.04-14.9%\$31.43\$60.94-48.49Kelowna25.8%43.7%-17.9\$99.58\$121.69-18.2%\$25.73\$33.31-33.39Penticton14.7%24.0%-9.3\$96.17\$103.14-6.8%\$14.16\$24.80-42.99Prince George34.6%45.9%-11.3\$114.58\$128.18-10.6%\$39.69\$58.87-32.69NORTHWEST TERRITORIES<	Langley/Surrey	41.9%	59.3%	-17.4		\$120.88	-18.5%	\$41.26	\$71.70	-42.5%
Campbell River 45.2% 50.5% -5.4 \$91.26 \$103.92 -12.2% \$41.21 \$52.51 -21.59   Greater Victoria 31.0% 46.3% -15.3 \$102.94 \$131.13 -21.5% \$31.90 \$60.75 -47.5%   Nanaimo 30.4% 53.4% -23.0 \$115.61 \$128.16 -9.8% \$35.12 \$68.46 -48.7%   Parksville/Qualicum Beach 35.5% 47.9% -12.5 \$112.35 \$119.95 -6.3% \$39.87 \$57.51 -30.7%   Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$53.07 \$55.34 -41.9   Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.0%   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kelowna <	Other Vancouver	36.7%	66.2%	-29.5	\$102.40	\$134.19	-23.7%	\$37.60	\$88.88	-57.7%
Greater Victoria 31.0% 46.3% -15.3 \$102.94 \$131.13 -21.5% \$31.90 \$60.75 -47.59   Nanaimo 30.4% 53.4% -23.0 \$115.61 \$128.16 -9.8% \$35.12 \$68.46 -48.79   Parksville/Qualicum Beach 35.5% 47.9% -12.5 \$112.35 \$119.95 -6.3% \$39.87 \$57.51 -30.79   Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$53.07 \$55.34 -41.19   Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.09   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kelowna 25.8% 43.7% -17.9 \$99.58 \$121.69 -18.2% \$25.73 \$53.323 -51.79   Prince George	Vancouver Island	34.2%	48.4%	-14.2	\$108.63	\$123.81	-12.3%		\$59.98	-38.0%
Nanaimo 30.4% 53.4% -23.0 \$115.61 \$128.16 -9.8% \$35.12 \$68.46 -48.79   Parksville/Qualicum Beach 35.5% 47.9% -12.5 \$112.35 \$119.95 -6.3% \$39.87 \$57.51 -30.79   Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$53.07 \$55.34 -4.19   Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.09   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kamloops 28.0% 39.5% -11.5 \$91.36 \$96.99 -5.8% \$25.53 \$38.31 -33.39   Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99   Prince George 34.6% <td>Campbell River</td> <td>45.2%</td> <td>50.5%</td> <td>-5.4</td> <td>\$91.26</td> <td>\$103.92</td> <td>-12.2%</td> <td>\$41.21</td> <td>\$52.51</td> <td>-21.5%</td>	Campbell River	45.2%	50.5%	-5.4	\$91.26	\$103.92	-12.2%	\$41.21	\$52.51	-21.5%
Parksville/Qualicum Beach 35.5% 47.9% -12.5 \$112.35 \$119.95 -6.3% \$39.87 \$57.51 -30.79   Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$53.07 \$55.34 -4.19   Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.09   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kamloops 28.0% 39.5% -11.5 \$91.36 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kamloops 28.0% 39.5% -11.5 \$91.36 \$99.04 -14.9% \$32.33 \$33.33 \$33.33 \$35.23 -51.79   Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99	Greater Victoria	31.0%	46.3%	-15.3	\$102.94	\$131.13	-21.5%	\$31.90	\$60.75	-47.5%
Other Vancouver Island 43.2% 53.0% -9.8 \$122.75 \$104.38 17.6% \$53.07 \$55.34 -4.19   Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.09   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kamloops 28.0% 39.5% -11.5 \$91.36 \$96.99 -5.8% \$25.53 \$38.31 -53.23 -51.79   Penticton 25.8% 43.7% -17.9 \$99.58 \$121.69 -18.2% \$25.73 \$53.23 -51.79   Prince George 34.7% 50.1% -15.4 \$106.57 \$114.51 -6.9% \$36.99 \$57.39 -35.59   Other B.C. Communities 34.6% 45.9% -11.3 \$114.58 \$128.18 -10.6% \$39.69 \$58.87 -32.69   NORTHWEST		30.4%		-23.0	\$115.61	\$128.16	-9.8%	\$35.12	\$68.46	-48.7%
Whistler Resort Area 26.5% 79.8% -53.3 \$294.74 \$466.29 -36.8% \$78.23 \$372.12 -79.09   Other British Columbia 31.7% 45.3% -13.5 \$106.58 \$119.50 -10.8% \$33.81 \$54.09 -37.59   Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kamloops 28.0% 39.5% -11.5 \$91.36 \$96.99 -5.8% \$22.5.3 \$38.31 -33.39   Kelowna 25.8% 43.7% -17.9 \$99.58 \$121.69 -18.2% \$25.73 \$53.23 -17.9   Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99   Other B.C. Communities 34.6% 45.9% -11.3 \$114.58 \$128.18 -10.6% \$39.69 \$58.87 -32.69   NORTHWEST TERRITORIES 28.6% 64.6% -36.0 \$149.71 \$148.45 0.8% \$42.76 \$95.92 -55.49   VUKON 21.2% <	Parksville/Qualicum Beach	35.5%	47.9%	-12.5		\$119.95	-6.3%	\$39.87	\$57.51	-30.7%
Other British Columbia   31.7%   45.3%   -13.5   \$106.58   \$119.50   -10.8%   \$33.81   \$54.09   -37.59     Abbotsford/Chilliwack   37.3%   61.5%   -24.3   \$84.32   \$99.04   -14.9%   \$31.43   \$60.94   -48.49     Kamloops   28.0%   39.5%   -11.5   \$91.36   \$96.99   -5.8%   \$25.53   \$38.31   -33.39     Kelowna   25.8%   43.7%   -17.9   \$99.58   \$121.69   -18.2%   \$25.73   \$53.23   -51.79     Penticton   14.7%   24.0%   -9.3   \$96.17   \$103.14   -6.8%   \$14.16   \$24.80   -42.99     Prince George   34.6%   45.9%   -11.3   \$114.51   -6.9%   \$36.99   \$57.39   -35.59     Other B.C. Communities   28.6%   64.6%   -36.0   \$149.71   \$148.45   0.8%   \$42.76   \$95.92   -55.4%     YUKON   21.2%   44.2%   -23.1   \$101.60   \$129.26   -21.4%   \$21.50   \$57.	Other Vancouver Island	43.2%	53.0%	-9.8	\$122.75	\$104.38	17.6%	\$53.07	\$55.34	-4.1%
Abbotsford/Chilliwack 37.3% 61.5% -24.3 \$84.32 \$99.04 -14.9% \$31.43 \$60.94 -48.49   Kamloops 28.0% 39.5% -11.5 \$91.36 \$96.99 -5.8% \$25.53 \$38.31 -33.39   Kelowna 25.8% 43.7% -17.9 \$99.58 \$121.69 -18.2% \$25.73 \$53.23 -51.79   Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99   Other B.C. Communities 34.6% 45.9% -11.3 \$114.58 \$128.18 -10.6% \$39.69 \$58.87 -32.69   NORTHWEST TERRITORIES 28.6% 64.6% -36.0 \$149.71 \$148.45 0.8% \$42.76 \$95.92 -55.49   YUKON 21.2% 44.2% -23.1 \$101.60 \$129.26 -21.4% \$21.50 \$57.18 -62.49	Whistler Resort Area	26.5%	79.8%	-53.3	\$294.74	\$466.29	-36.8%	\$78.23	\$372.12	-79.0%
Kamloops 28.0% 39.5% -11.5 \$91.36 \$96.99 -5.8% \$25.53 \$38.31 -33.39   Kelowna 25.8% 43.7% -17.9 \$99.58 \$121.69 -18.2% \$25.73 \$53.23 -51.79   Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99   Prince George 34.7% 50.1% -15.4 \$106.57 \$114.51 -6.9% \$36.99 \$57.39 -35.59   Other B.C. Communities 34.6% 45.9% -11.3 \$114.58 \$128.18 -10.6% \$39.69 \$58.87 -32.69   NORTHWEST TERRITORIES 28.6% 64.6% -36.0 \$149.71 \$148.45 0.8% \$42.76 \$95.92 -55.4%   YUKON 21.2% 44.2% -23.1 \$101.60 \$129.26 -21.4% \$21.50 \$57.18 -62.49	Other British Columbia									-37.5%
Kelowna 25.8% 43.7% -17.9 \$99.58 \$121.69 -18.2% \$25.73 \$53.23 -51.79   Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99   Prince George 34.7% 50.1% -15.4 \$106.57 \$114.51 -6.9% \$36.99 \$57.39 -35.59   Other B.C. Communities 34.6% 45.9% -11.3 \$114.58 \$128.18 -10.6% \$39.69 \$58.87 -32.69   NORTHWEST TERRITORIES 28.6% 64.6% -36.0 \$149.71 \$148.45 0.8% \$42.76 \$95.92 -55.4%   YUKON 21.2% 44.2% -23.1 \$101.60 \$129.26 -21.4% \$21.50 \$57.18 -62.49										-48.4%
Penticton 14.7% 24.0% -9.3 \$96.17 \$103.14 -6.8% \$14.16 \$24.80 -42.99   Prince George 34.7% 50.1% -15.4 \$106.57 \$114.51 -6.9% \$36.99 \$57.39 -35.59   Other B.C. Communities 28.6% 64.6% -36.0 \$149.71 \$148.45 0.8% \$42.76 \$95.92 -55.4%   YUKON 21.2% 44.2% -23.1 \$101.60 \$129.26 -21.4% \$21.50 \$57.18 -62.4%										-33.3%
Prince George 34.7% 50.1% -15.4 \$106.57 \$114.51 -6.9% \$36.99 \$57.39 -35.59   Other B.C. Communities 34.6% 45.9% -11.3 \$114.58 \$128.18 -10.6% \$36.99 \$57.39 -32.69   NORTHWEST TERRITORIES 28.6% 64.6% -36.0 \$149.71 \$148.45 0.8% \$42.76 \$95.92 -55.4%   YUKON 21.2% 44.2% -23.1 \$101.60 \$129.26 -21.4% \$21.50 \$57.18 -62.4%										-51.7%
Other B.C. Communities   34.6%   45.9%   -11.3   \$114.58   \$128.18   -10.6%   \$39.69   \$58.87   -32.69     NORTHWEST TERRITORIES   28.6%   64.6%   -36.0   \$149.71   \$148.45   0.8%   \$42.76   \$95.92   -55.4%     YUKON   21.2%   44.2%   -23.1   \$101.60   \$129.26   -21.4%   \$21.50   \$57.18   -62.4%										-42.9%
NORTHWEST TERRITORIES   28.6%   64.6%   -36.0   \$149.71   \$148.45   0.8%   \$42.76   \$95.92   -55.4%     YUKON   21.2%   44.2%   -23.1   \$101.60   \$129.26   -21.4%   \$21.50   \$57.18   -62.4%										-35.5%
YUKON 21.2% 44.2% -23.1 \$101.60 \$129.26 -21.4% \$21.50 \$57.18 -62.4%	Other B.C. Communities	34.6%	45.9%	-11.3	\$114.58	\$128.18	-10.6%	\$39.69	\$58.87	-32.6%
	NORTHWEST TERRITORIES	28.6%	64.6%	-36.0	\$149.71	\$148.45	0.8%	\$42.76	\$95.92	-55.4%
	YUKON	21.2%	44.2%	-23.1	\$101.60	\$129.26	-21.4%	<u>\$2</u> 1.50	<u>\$5</u> 7.18	-62.4%
	CANADA	22.5%	50.4%	-27 0	\$105.54	\$146.78	-28.1%		\$73.97	-67.9%

\* Based on the operating results of 241,354 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at https://www.cbre.ca/en/real-estate-services/business-lines/valuation-and-advisory-services/hotels-valuation-and-advisory-services/hotels-valuation-and-advisory-services/basiness-lines/valuation-and-advisory-services/hotels-valuation-and-advisory-services/basiness-lines/valuation-and-advisory-services/hotels-valuation-advisory-services/hotels-valuation-a

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient 's reliance upon the Information. The recipient of the Information should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information. The Information time of upon expression disclude and property described in the Information or the recipient of the Information. The recipient of the Information to relate a councy, correctness and completeness of the Information prior to placing any reliance upon the Information. The Information time does have a superior disclude and property described in the Information from the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or is affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved.



# **CBRE HOTELS**

The World's Leading Hotel Experts.

#### NATIONAL MARKET REPORT • A MONTHLY PROFESSIONAL PUBLICATION

#### REGIONAL REPORT OF ROOMS OPERATIONS BY PROPERTY SIZE, PROPERTY TYPE AND PRICE LEVEL MONTH OF JANUARY 2021\*

#### ATLANTIC

#### CENTRAL

	Occupancy Percentage		Average Daily Rate			Occu	oancy Perce	entage **Point	Average Daily Rate			
	2021	2020	**Point Change	2021	2020	Variance	2021	2020	Change	2021	2020	Variance
Property Size												
Under 50 rooms	19.0%	28.5%	-9.6	\$96.64	\$111.49	-13.3%	26.9%	39.7%	-12.8	\$91.96	\$121.20	-24.1%
50-75 rooms	22.4%	33.8%	-11.4	\$84.61	\$102.10	-17.1%	27.9%	47.0%	-19.1	\$94.98	\$112.28	-15.4%
76-125 rooms	18.7%	41.1%	-22.4	\$94.64	\$116.09	-18.5%	27.4%	52.4%	-25.0	\$95.94	\$125.12	-23.3%
126-200 rooms	18.8%	43.5%	-24.6	\$95.18	\$128.40	-25.9%	25.4%	54.5%	-29.1	\$95.36	\$137.48	-30.6%
201-500 rooms	13.0%	37.4%	-24.4	\$86.64	\$132.17	-34.5%	13.6%	56.6%	-42.9	\$113.63	\$170.83	-33.5%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	9.5%	53.2%	-43.7	\$122.29	\$190.66	-35.9%
Total	18.1%	39.6%	-21.5	\$91.69	\$120.79	-24.1%	21.2%	53.3%	-32.1	\$99.92	\$148.58	-32.7%
Property Type												
Limited Service	20.9%	40.8%	-19.8	\$93.42	\$116.44	-19.8%	29.0%	50.2%	-21.2	\$90.32	\$114.50	-21.1%
Full Service	14.7%	38.7%	-24.1	\$88.43	\$123.74	-28.5%	15.3%	53.8%	-38.5	\$104.46	\$161.46	-35.3%
Suite Hotel	29.1%	52.5%	-23.4	\$95.09	\$131.40	-27.6%	33.2%	61.8%	-28.6	\$105.38	\$148.03	-28.8%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	10.2%	50.8%	-40.6	\$189.42	\$217.90	-13.1%
Total	18.1%	39.6%	-21.5	\$91.69	\$120.79	-24.1%	21.2%	53.3%	-32.1	\$99.92	\$148.58	-32.7%
Price Level												
Budget	19.1%	30.1%	-11.0	\$83.92	\$97.93	-14.3%	26.6%	47.5%	-20.8	\$81.93	\$101.18	-19.0%
Mid-Price	18.4%	42.2%	-23.8	\$93.14	\$124.02	-24.9%	22.9%	54.4%	-31.5	\$100.87	\$144.06	-30.0%
Upscale	7.5%	36.2%	-28.7	\$112.34	\$139.95	-19.7%	7.4%	56.8%	-49.4	\$172.16	\$219.64	-21.6%
Total	18.1%	39.6%	-21.5	\$91.69	\$120.79	-24.1%	21.2%	53.3%	-32.1	\$99.92	\$148.58	-32.7%

#### WESTERN

#### CANADA \*

	Occup	oancy Perc		Average	Daily Rate		Occup	oancy Perce	entage	Av	erage Daily Ra	e
	2021	2020	**Point Change	2021	2020	Variance	2021	2020	**Point Change	2021	2020	Variance
Property Size												
Under 50 rooms	31.4%	41.6%	-10.2	\$98.13	\$105.83	-7.3%	29.5%	40.5%	-11.0	\$96.26	\$111.31	-13.5%
50-75 rooms	31.7%	44.8%	-13.1	\$94.40	\$108.14	-12.7%	29.3%	44.5%	-15.2	\$93.86	\$109.28	-14.1%
76-125 rooms	28.1%	47.2%	-19.2	\$102.85	\$122.41	-16.0%	27.0%	48.8%	-21.8	\$99.46	\$123.13	-19.2%
126-200 rooms	23.5%	48.9%	-25.4	\$108.36	\$132.47	-18.2%	24.0%	51.1%	-27.1	\$101.22	\$134.65	-24.8%
201-500 rooms	18.0%	53.1%	-35.1	\$141.03	\$187.34	-24.7%	15.6%	54.0%	-38.4	\$126.53	\$176.55	-28.3%
Over 500 rooms	9.0%	62.6%	-53.6	\$274.91	\$278.75	-1.4%	9.3%	55.6%	-46.3	\$162.80	\$216.22	-24.7%
Total	24.4%	49.1%	-24.7	\$111.91	\$148.03	-24.4%	22.5%	50.4%	-27.9	\$105.54	\$146.78	-28.1%
Property Type												
Limited Service	28.9%	44.6%	-15.6	\$95.29	\$109.54	-13.0%	28.2%	46.4%	-18.2	\$93.21	\$112.15	-16.9%
Full Service	19.8%	51.3%	-31.5	\$114.47	\$150.34	-23.9%	17.2%	51.7%	-34.6	\$108.39	\$154.95	-30.0%
Suite Hotel	27.8%	54.1%	-26.3	\$115.18	\$157.36	-26.8%	31.1%	58.7%	-27.5	\$107.94	\$150.40	-28.2%
Resort	24.7%	57.6%	-32.8	\$204.30	\$295.10	-30.8%	19.9%	54.0%	-34.1	\$201.81	\$271.28	-25.6%
Total	24.4%	49.1%	-24.7	\$111.91	\$148.03	-24.4%	22.5%	50.4%	-27.9	\$105.54	\$146.78	-28.1%
Price Level												
Budget	31.9%	44.7%	-12.8	\$84.39	\$98.00	-13.9%	28.4%	45.1%	-16.7	\$83.22	\$99.69	-16.5%
Mid-Price	24.2%	48.5%	-24.3	\$108.41	\$129.96	-16.6%	23.1%	50.6%	-27.4	\$104.16	\$136.24	-23.5%
Upscale	15.5%	57.6%	-42.0	\$214.52	\$267.70	-19.9%	11.1%	56.8%	-45.6	\$198.17	\$241.59	-18.0%
Total	24.4%	49.1%	-24.7	\$111.91	\$148.03	-24.4%	22.5%	50.4%	-27.9	\$105.54	\$146.78	-28.1%

\* Based on the operating results of 241,354 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

Source: CBRE Hotels' Trends in the Hotel Industry National Market with reproduction and use of information subject to CBRE Limited Disclaimer | Terms of Use as detailed at https://www.cbre.ca/en/real-estate-services/business-lines/valuation-and-advisory-services/hotels-valuation-and-advisory-services/hotels-valuation-and-advisory-services/disclaimer

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient's reliance upon the Information. The recipient should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information. The Information any change and any property described in the Information from the market at any time without noice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or is affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved.

# **Market Leading Professionals**

To learn more about CBRE Hotels, contact one of our industry experts, or visit us <u>online</u>.

## **CBRE Hotels Valuation & Advisory Services**

#### **Nicole Nguyen**

Director 647.943.3745 <u>nicole.nguyen@cbre.com</u>

#### **Cailin Sully-Daniels**

Associate Director 778.372.4414 <u>cailin.sullydaniels@cbre.com</u>

#### **Kirstin Hallett**

Director 778.372.1942 <u>kirstin.hallett@cbre.com</u>

#### Carol Lopes

Senior Analyst 778.372.1940 <u>carol.lopes@cbre.com</u>

#### **David Ferguson**

Director 778.372.1941 <u>david.ferguson@cbre.com</u>

#### **Jamie Mills**

Analyst 647.943.3747 jamie.mills@cbre.com

## **CBRE Tourism & Leisure Group**

#### Fran Hohol

Senior Director 647.943.3743 <u>fran.hohol@cbre.com</u>

#### **Rebecca Godfrey**

Director 647.943.3744 <u>rebecca.godfrey@cbre.com</u>

#### **Hildegard Snelgrove**

Senior Analyst 647.943.3748 <u>hildegard.snelgrove@cbre.com</u>

## **CBRE Hotels Brokerage**

#### Mark Sparrow\*\*

Executive Vice President 647.943.3666 <u>mark.sparrow@cbre.com</u>

#### Ryan Tran\*\*

Vice President 647.943.3674 <u>ryan.tran@cbre.com</u>

#### Luke Scheer\*\*

Executive Vice President 647.943.3673 <u>luke.scheer@cbre.com</u>

#### **Greg Kwong\***

Executive Vice President 403.750.0514 greg.kwong@cbre.com

> \* Broker \*\* Sales Representative

