

CBRE HOTELS

The World's Leading Hotel Experts.

March 2020

NATIONAL MARKET REPORT

TRENDS IN THE CANADIAN HOTEL INDUSTRY



REPORT OF ROOMS OPERATIONS BY LOCATION MONTH OF MARCH 2020*

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|-------------------------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|----------------------------|----------------|---------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance | 2020 | 2019 | Variance |
| ATLANTIC CANADA | 28.3% | 53.7% | -25.4 | \$118.48 | \$124.05 | -4.5% | \$33.55 | \$66.58 | -49.6% |
| NEWFOUNDLAND | 26.6% | 46.1% | -19.6 | \$118.19 | \$121.41 | -2.7% | \$31.39 | \$56.02 | -44.0% |
| St. John's | 25.4% | 45.2% | -19.7 | \$115.32 | \$118.66 | -2.8% | \$29.34 | \$53.61 | -45.3% |
| PRINCE EDWARD ISLAND | 23.8% | 40.1% | -16.4 | \$114.96 | \$111.51 | 3.1% | \$27.33 | \$44.74 | -38.9% |
| NOVA SCOTIA | 32.4% | 61.3% | -28.9 | \$120.64 | \$128.15 | -5.9% | \$39.09 | \$78.59 | -50.3% |
| Halifax/Dartmouth | 33.9% | 65.5% | -31.6 | \$124.93 | \$132.70 | -5.9% | \$42.34 | \$86.95 | -51.3% |
| Other Nova Scotia | 29.2% | 52.5% | -23.3 | \$109.78 | \$116.17 | -5.5% | \$32.00 | \$60.97 | -47.5% |
| NEW BRUNSWICK | 25.8% | 51.0% | -25.2 | \$114.70 | \$119.38 | -3.9% | \$29.61 | \$60.86 | -51.3% |
| Moncton | 29.1% | 60.6% | -31.5 | \$118.84 | \$123.84 | -4.0% | \$34.64 | \$75.08 | -53.9% |
| Other New Brunswick | 24.0% | 46.1% | -22.0 | \$112.03 | \$116.38 | -3.7% | \$26.94 | \$53.61 | -49.8% |
| CENTRAL CANADA | 31.5% | 61.2% | -29.7 | \$145.80 | \$153.06 | -4.7% | \$45.94 | \$93.74 | -51.0% |
| QUEBEC | 27.7% | 59.2% | -31.6 | \$149.72 | \$154.19 | -2.9% | \$41.41 | \$91.33 | -54.7% |
| Greater Quebec City | 29.2% | 59.3% | -30.1 | \$138.30 | \$138.01 | 0.2% | \$40.38 | \$81.87 | -50.7% |
| Other Quebec | 29.4% | 57.9% | -28.5 | \$157.10 | \$163.17 | -3.7% | \$46.13 | \$94.43 | -51.1% |
| Greater Montreal | 26.4% | 59.9% | -33.4 | \$148.82 | \$154.32 | -3.6% | \$39.35 | \$92.40 | -57.4% |
| Downtown Montreal | 20.4% | 56.0% | -35.7 | \$157.73 | \$164.47 | -4.1% | \$32.11 | \$92.17 | -65.2% |
| Montreal Airport/Laval | 37.7% | 69.9% | -32.2 | \$145.58 | \$145.74 | -0.1% | \$54.81 | \$101.86 | -46.2% |
| ONTARIO | 32.8% | 61.9% | -29.2 | \$144.76 | \$152.75 | -5.2% | \$47.45 | \$94.61 | -49.8% |
| Greater Toronto Area (GTA) | 33.8% | 69.3% | -35.5 | \$172.08 | \$175.87 | -2.2% | \$58.15 | \$121.87 | -52.3% |
| Downtown Toronto | 28.6% | 72.6% | -44.0 | \$262.95 | \$235.45 | 11.7% | \$75.22 | \$170.86 | -56.0% |
| Toronto Airport | 40.6% | 74.6% | -34.1 | \$151.91 | \$151.26 | 0.4% | \$61.65 | \$112.90 | -45.4% |
| GTA West | 35.0% | 65.2% | -30.3 | \$123.41 | \$132.02 | -6.5% | \$43.14 | \$86.14 | -49.9% |
| GTA East/North | 36.0% | 64.4% | -28.5 | \$123.59 | \$132.63 | -6.8% | \$44.45 | \$85.43 | -48.0% |
| Eastern Ontario | 35.9% | 47.9% | -12.0 | \$117.67 | \$121.10 | -2.8% | \$42.22 | \$58.02 | -27.2% |
| Kingston | 33.8% | 54.9% | -21.2 | \$128.64 | \$125.83 | 2.2% | \$43.47 | \$69.13 | -37.1% |
| Other Eastern Ontario | 36.9% | 44.2% | -7.3 | \$112.63 | \$117.97 | -4.5% | \$41.60 | \$52.13 | -20.2% |
| Ottawa | 35.0% | 63.9% | -28.9 | \$148.71 | \$157.93 | -5.8% | \$52.10 | \$100.92 | -48.4% |
| Downtown Ottawa | 34.0% | 64.6% | -30.6 | \$169.04 | \$170.96 | -1.1% | \$57.54 | \$110.45 | -47.9% |
| Ottawa West | 38.6% | 66.8% | -28.3 | \$127.65 | \$143.52 | -11.1% | \$49.26 | \$95.94 | -48.7% |
| Ottawa East | 30.6% | 54.4% | -23.9 | \$123.17 | \$129.39 | -4.8% | \$37.64 | \$70.41 | -46.5% |
| Southern Ontario | 27.2% | 54.9% | -27.7 | \$109.55 | \$121.02 | -9.5% | \$29.83 | \$66.42 | -55.1% |
| London | 36.5% | 64.1% | -27.6 | \$110.13 | \$125.69 | -12.4% | \$40.16 | \$80.53 | -50.1% |
| Windsor | 33.1% | 60.2% | -27.1 | \$115.24 | \$119.31 | -3.4% | \$38.14 | \$71.81 | -46.9% |
| Kitchener/Waterloo/Cambridge/Guelph | 32.9% | 59.4% | -26.5 | \$115.64 | \$122.75 | -5.8% | \$38.01 | \$72.93 | -47.9% |
| Hamilton/Brantford | 31.1% | 58.4% | -27.3 | \$116.97 | \$132.62 | -11.8% | \$36.43 | \$77.48 | -53.0% |
| Niagara Falls | 19.0% | 51.0% | -32.0 | \$101.02 | \$119.62 | -15.6% | \$19.17 | \$60.98 | -68.6% |
| Other Niagara Region | 23.9% | 41.1% | -17.2 | \$106.45 | \$112.19 | -5.1% | \$25.44 | \$46.07 | -44.8% |
| Other Southern Ontario | 31.4% | 52.3% | -20.8 | \$109.11 | \$109.78 | -0.6% | \$34.31 | \$57.41 | -40.2% |
| Central Ontario | 28.8% | 50.6% | -21.8 | \$125.44 | \$135.45 | -7.4% | \$36.11 | \$68.55 | -47.3% |
| North Eastern Ontario | 36.9% | 61.3% | -24.4 | \$118.44 | \$122.94 | -3.7% | \$43.73 | \$75.39 | -42.0% |
| North Bay | 32.9% | 60.2% | -27.2 | \$108.71 | \$118.93 | -8.6% | \$35.79 | \$71.56 | -50.0% |
| Sudbury | 39.3% | 66.0% | -26.7 | \$118.36 | \$122.97 | -3.7% | \$46.50 | \$81.17 | -42.7% |
| North Central Ontario | | | | | | | | | |
| Sault Ste. Marie | 35.0% | 51.2% | -16.2 | \$104.89 | \$106.38 | -1.4% | \$36.69 | \$54.49 | -32.7% |
| North Western Ontario | 51.2% | 65.8% | -14.7 | \$126.78 | \$123.83 | 2.4% | \$64.87 | \$81.54 | -20.4% |
| Thunder Bay | 51.1% | 68.4% | -17.3 | \$126.67 | \$120.59 | 5.0% | \$64.74 | \$82.44 | -21.5% |

* Based on the operating results of 245,155 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REPORT OF ROOMS OPERATIONS BY LOCATION MONTH OF MARCH 2020*

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|-------------------------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|----------------------------|-----------------|---------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance | 2020 | 2019 | Variance |
| WESTERN CANADA | 33.3% | 60.3% | -27.0 | \$136.40 | \$146.58 | -6.9% | \$45.43 | \$88.45 | -48.6% |
| MANITOBA | 36.7% | 68.7% | -32.0 | \$118.53 | \$125.66 | -5.7% | \$43.55 | \$86.34 | -49.6% |
| Winnipeg | 37.3% | 69.3% | -32.0 | \$120.02 | \$126.57 | -5.2% | \$44.79 | \$87.75 | -49.0% |
| Brandon | 30.0% | 74.9% | -44.9 | \$101.16 | \$128.21 | -21.1% | \$30.40 | \$96.05 | -68.4% |
| Other Manitoba | 38.7% | 61.2% | -22.5 | \$121.49 | \$118.81 | 2.3% | \$46.99 | \$72.72 | -35.4% |
| SASKATCHEWAN | 33.0% | 53.5% | -20.5 | \$113.45 | \$117.98 | -3.8% | \$37.41 | \$63.09 | -40.7% |
| Regina | 33.6% | 54.1% | -20.5 | \$117.60 | \$116.46 | 1.0% | \$39.46 | \$62.95 | -37.3% |
| Saskatoon | 35.1% | 61.5% | -26.5 | \$121.33 | \$126.21 | -3.9% | \$42.54 | \$77.64 | -45.2% |
| Other Saskatchewan | 30.6% | 45.8% | -15.2 | \$101.54 | \$109.28 | -7.1% | \$31.07 | \$50.08 | -38.0% |
| ALBERTA (excl. Alta Resorts) | 29.5% | 53.8% | -24.3 | \$117.79 | \$125.84 | -6.4% | \$34.71 | \$67.65 | -48.7% |
| Calgary | 27.7% | 53.2% | -25.5 | \$126.86 | \$134.08 | -5.4% | \$35.12 | \$71.31 | -50.8% |
| Calgary Airport | 33.4% | 57.4% | -24.0 | \$108.82 | \$113.58 | -4.2% | \$36.35 | \$65.19 | -44.2% |
| Downtown Calgary | 22.1% | 48.3% | -26.2 | \$172.20 | \$175.24 | -1.7% | \$38.03 | \$84.57 | -55.0% |
| Calgary Northwest | 27.6% | 52.7% | -25.1 | \$100.79 | \$110.90 | -9.1% | \$27.79 | \$58.43 | -52.4% |
| Calgary South | 25.7% | 53.3% | -27.6 | \$116.53 | \$123.97 | -6.0% | \$30.00 | \$66.09 | -54.6% |
| Edmonton | 29.1% | 61.3% | -32.2 | \$119.40 | \$130.45 | -8.5% | \$34.71 | \$79.98 | -56.6% |
| Downtown Edmonton | 25.9% | 64.5% | -38.6 | \$151.08 | \$154.64 | -2.3% | \$39.10 | \$99.71 | -60.8% |
| Edmonton South | 30.6% | 58.1% | -27.5 | \$103.76 | \$114.81 | -9.6% | \$31.73 | \$66.67 | -52.4% |
| Edmonton West | 28.0% | 62.3% | -34.3 | \$114.46 | \$124.01 | -7.7% | \$32.02 | \$77.27 | -58.6% |
| Other Alberta | 31.0% | 49.4% | -18.4 | \$110.98 | \$115.99 | -4.3% | \$34.41 | \$57.32 | -40.0% |
| Lethbridge | 30.0% | 66.6% | -36.7 | \$104.05 | \$113.55 | -8.4% | \$31.17 | \$75.68 | -58.8% |
| Red Deer | 19.4% | 46.4% | -27.0 | \$97.19 | \$110.06 | -11.7% | \$18.85 | \$51.12 | -63.1% |
| Other Alberta Communities | 32.9% | 48.0% | -15.1 | \$113.02 | \$117.61 | -3.9% | \$37.16 | \$56.45 | -34.2% |
| Alberta Resorts | 26.5% | 59.5% | -33.0 | \$232.94 | \$210.99 | 10.4% | \$61.70 | \$125.58 | -50.9% |
| BRITISH COLUMBIA | 37.4% | 67.6% | -30.2 | \$154.43 | \$167.03 | -7.5% | \$57.71 | \$112.88 | -48.9% |
| Greater Vancouver | 38.9% | 74.9% | -36.0 | \$170.69 | \$175.52 | -2.8% | \$66.47 | \$131.52 | -49.5% |
| Airport (Richmond) | 47.9% | 79.1% | -31.2 | \$152.36 | \$159.93 | -4.7% | \$72.92 | \$126.49 | -42.4% |
| Downtown Vancouver | 32.3% | 72.9% | -40.6 | \$208.15 | \$203.17 | 2.4% | \$67.15 | \$148.06 | -54.6% |
| Langley/Surrey | 42.6% | 74.4% | -31.8 | \$122.19 | \$126.29 | -3.3% | \$52.06 | \$93.99 | -44.6% |
| Other Vancouver | 48.4% | 76.4% | -28.0 | \$137.26 | \$140.50 | -2.3% | \$66.43 | \$107.40 | -38.2% |
| Vancouver Island | 36.8% | 69.5% | -32.7 | \$129.59 | \$139.24 | -6.9% | \$47.63 | \$96.71 | -50.7% |
| Campbell River | 40.2% | 69.4% | -29.2 | \$102.72 | \$106.34 | -3.4% | \$41.32 | \$73.78 | -44.0% |
| Greater Victoria | 34.9% | 70.7% | -35.8 | \$133.08 | \$141.67 | -6.1% | \$46.45 | \$100.17 | -53.6% |
| Nanaimo | 40.5% | 73.3% | -32.8 | \$137.01 | \$134.22 | 2.1% | \$55.50 | \$98.39 | -43.6% |
| Parksville/Qualicum Beach | 37.3% | 65.9% | -28.6 | \$125.05 | \$129.22 | -3.2% | \$46.66 | \$85.12 | -45.2% |
| Other Vancouver Island | 40.0% | 64.3% | -24.3 | \$124.10 | \$148.67 | -16.5% | \$49.67 | \$95.59 | -48.0% |
| Whistler Resort Area | 36.8% | 87.5% | -50.7 | \$360.00 | \$380.78 | -5.5% | \$132.53 | \$333.23 | -60.2% |
| Other British Columbia | 35.8% | 55.5% | -19.7 | \$111.48 | \$120.03 | -7.1% | \$39.95 | \$66.64 | -40.0% |
| Abbotsford/Chilliwack | 53.3% | 78.3% | -25.0 | \$96.98 | \$108.18 | -10.4% | \$51.65 | \$84.68 | -39.0% |
| Kamloops | 30.3% | 55.0% | -24.6 | \$101.54 | \$100.93 | 0.6% | \$30.82 | \$55.49 | -44.5% |
| Kelowna | 33.2% | 57.7% | -24.5 | \$122.64 | \$120.19 | 2.0% | \$40.76 | \$69.40 | -41.3% |
| Penticton | 30.3% | 48.4% | -18.1 | \$120.75 | \$116.14 | 4.0% | \$36.61 | \$56.24 | -34.9% |
| Prince George | 42.2% | 61.4% | -19.2 | \$113.62 | \$116.69 | -2.6% | \$47.97 | \$71.63 | -33.0% |
| Other B.C. Communities | 35.1% | 51.9% | -16.8 | \$112.22 | \$127.36 | -11.9% | \$39.37 | \$66.09 | -40.4% |
| NORTHWEST TERRITORIES | 49.9% | 73.5% | -23.7 | \$159.12 | \$148.59 | 7.1% | \$79.34 | \$109.25 | -27.4% |
| YUKON | 35.8% | 55.5% | -19.8 | \$139.06 | \$129.78 | 7.1% | \$49.72 | \$72.05 | -31.0% |
| CANADA | 32.1% | 60.3% | -28.2 | \$139.63 | \$148.25 | -5.8% | \$44.85 | \$89.40 | -49.8% |

* Based on the operating results of 245,155 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REPORT OF ROOMS OPERATIONS BY LOCATION THREE MONTHS ENDED MARCH 2020

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|-------------------------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|----------------------------|-----------------|---------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance | 2020 | 2019 | Variance |
| ATLANTIC CANADA | 38.4% | 46.8% | -8.4 | \$120.86 | \$122.72 | -1.5% | \$46.36 | \$57.38 | -19.2% |
| NEWFOUNDLAND | 33.1% | 39.3% | -6.2 | \$117.27 | \$121.40 | -3.4% | \$38.85 | \$47.76 | -18.7% |
| St. John's | 32.2% | 38.6% | -6.4 | \$114.16 | \$119.52 | -4.5% | \$36.78 | \$46.10 | -20.2% |
| PRINCE EDWARD ISLAND | 30.9% | 39.8% | -8.9 | \$118.51 | \$114.11 | 3.9% | \$36.57 | \$45.40 | -19.5% |
| NOVA SCOTIA | 43.0% | 51.7% | -8.7 | \$123.29 | \$125.37 | -1.7% | \$53.06 | \$64.84 | -18.2% |
| Halifax/Dartmouth | 45.7% | 53.8% | -8.2 | \$127.67 | \$129.74 | -1.6% | \$58.30 | \$69.84 | -16.5% |
| Other Nova Scotia | 37.2% | 47.2% | -10.0 | \$111.28 | \$114.71 | -3.0% | \$41.38 | \$54.15 | -23.6% |
| NEW BRUNSWICK | 36.8% | 45.8% | -9.0 | \$116.57 | \$118.36 | -1.5% | \$42.90 | \$54.22 | -20.9% |
| Moncton | 41.4% | 51.7% | -10.3 | \$120.39 | \$121.33 | -0.8% | \$49.81 | \$62.70 | -20.6% |
| Other New Brunswick | 34.3% | 42.8% | -8.4 | \$114.09 | \$116.50 | -2.1% | \$39.17 | \$49.82 | -21.4% |
| CENTRAL CANADA | 48.6% | 58.4% | -9.9 | \$150.49 | \$151.58 | -0.7% | \$73.09 | \$88.59 | -17.5% |
| QUEBEC | 47.4% | 57.4% | -10.0 | \$158.96 | \$156.28 | 1.7% | \$75.32 | \$89.70 | -16.0% |
| Greater Quebec City | 47.8% | 56.3% | -8.5 | \$148.99 | \$144.73 | 2.9% | \$71.29 | \$81.51 | -12.5% |
| Other Quebec | 47.0% | 55.9% | -8.9 | \$167.70 | \$165.70 | 1.2% | \$78.83 | \$92.60 | -14.9% |
| Greater Montreal | 47.5% | 58.4% | -11.0 | \$157.16 | \$154.97 | 1.4% | \$74.59 | \$90.55 | -17.6% |
| Downtown Montreal | 42.3% | 53.7% | -11.4 | \$166.94 | \$164.96 | 1.2% | \$70.61 | \$88.65 | -20.3% |
| Montreal Airport/Laval | 58.9% | 69.9% | -10.9 | \$150.40 | \$146.96 | 2.3% | \$88.65 | \$102.67 | -13.7% |
| ONTARIO | 49.0% | 58.8% | -9.8 | \$147.88 | \$150.15 | -1.5% | \$72.42 | \$88.30 | -18.0% |
| Greater Toronto Area (GTA) | 53.7% | 66.4% | -12.6 | \$167.58 | \$169.86 | -1.3% | \$90.04 | \$112.74 | -20.1% |
| Downtown Toronto | 51.6% | 66.5% | -14.9 | \$223.91 | \$219.58 | 2.0% | \$115.57 | \$145.96 | -20.8% |
| Toronto Airport | 64.1% | 76.3% | -12.2 | \$155.78 | \$158.82 | -1.9% | \$99.92 | \$121.20 | -17.6% |
| GTA West | 53.3% | 64.0% | -10.6 | \$128.76 | \$132.12 | -2.5% | \$68.69 | \$84.56 | -18.8% |
| GTA East/North | 50.3% | 61.8% | -11.5 | \$130.44 | \$132.27 | -1.4% | \$65.64 | \$81.72 | -19.7% |
| Eastern Ontario | 44.6% | 46.4% | -1.8 | \$119.84 | \$120.73 | -0.7% | \$53.44 | \$55.99 | -4.6% |
| Kingston | 43.4% | 50.9% | -7.4 | \$124.62 | \$123.08 | 1.3% | \$54.12 | \$62.61 | -13.6% |
| Other Eastern Ontario | 45.2% | 44.0% | 1.2 | \$117.53 | \$119.28 | -1.5% | \$53.10 | \$52.44 | 1.3% |
| Ottawa | 54.9% | 62.0% | -7.1 | \$156.34 | \$159.92 | -2.2% | \$85.82 | \$99.14 | -13.4% |
| Downtown Ottawa | 56.0% | 63.6% | -7.5 | \$173.68 | \$173.72 | 0.0% | \$97.32 | \$110.43 | -11.9% |
| Ottawa West | 56.0% | 62.0% | -5.9 | \$135.85 | \$144.12 | -5.7% | \$76.14 | \$89.34 | -14.8% |
| Ottawa East | 47.4% | 55.2% | -7.8 | \$127.35 | \$129.60 | -1.7% | \$60.35 | \$71.48 | -15.6% |
| Southern Ontario | 40.9% | 51.0% | -10.0 | \$117.71 | \$119.23 | -1.3% | \$48.19 | \$60.75 | -20.7% |
| London | 53.3% | 62.6% | -9.2 | \$118.67 | \$121.02 | -1.9% | \$63.30 | \$75.75 | -16.4% |
| Windsor | 44.0% | 54.6% | -10.6 | \$116.68 | \$118.50 | -1.5% | \$51.34 | \$64.75 | -20.7% |
| Kitchener/Waterloo/Cambridge/Guelph | 49.2% | 59.0% | -9.7 | \$122.52 | \$123.47 | -0.8% | \$60.33 | \$72.83 | -17.2% |
| Hamilton/Brantford | 45.3% | 54.5% | -9.1 | \$124.21 | \$130.68 | -5.0% | \$56.32 | \$71.20 | -20.9% |
| Niagara Falls | 33.2% | 44.9% | -11.7 | \$114.96 | \$116.67 | -1.5% | \$38.18 | \$52.41 | -27.2% |
| Other Niagara Region | 33.8% | 38.1% | -4.3 | \$113.14 | \$112.40 | 0.7% | \$38.27 | \$42.82 | -10.6% |
| Other Southern Ontario | 40.2% | 48.7% | -8.5 | \$113.24 | \$110.86 | 2.1% | \$45.50 | \$53.96 | -15.7% |
| Central Ontario | 42.8% | 48.9% | -6.1 | \$140.97 | \$142.07 | -0.8% | \$60.40 | \$69.51 | -13.1% |
| North Eastern Ontario | 45.5% | 55.4% | -9.9 | \$121.63 | \$122.52 | -0.7% | \$55.38 | \$67.92 | -18.5% |
| North Bay | 41.7% | 52.7% | -11.0 | \$115.47 | \$115.60 | -0.1% | \$48.10 | \$60.89 | -21.0% |
| Sudbury | 49.1% | 59.0% | -9.9 | \$119.84 | \$122.38 | -2.1% | \$58.87 | \$72.17 | -18.4% |
| North Central Ontario | | | | | | | | | |
| Sault Ste. Marie | 40.0% | 45.7% | -5.8 | \$107.39 | \$107.05 | 0.3% | \$42.90 | \$48.94 | -12.3% |
| North Western Ontario | 58.3% | 60.6% | -2.3 | \$127.83 | \$123.31 | 3.7% | \$74.50 | \$74.67 | -0.2% |
| Thunder Bay | 59.4% | 62.2% | -2.9 | \$126.56 | \$120.55 | 5.0% | \$75.12 | \$75.04 | 0.1% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REPORT OF ROOMS OPERATIONS BY LOCATION THREE MONTHS ENDED MARCH 2020

| Location | Occupancy Percentage | | | Average Daily Rate | | | Revenue Per Available Room | | |
|-------------------------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|----------------------------|-----------------|---------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance | 2020 | 2019 | Variance |
| WESTERN CANADA | 46.5% | 56.3% | -9.7 | \$145.69 | \$148.33 | -1.8% | \$67.81 | \$83.44 | -18.7% |
| MANITOBA | 52.6% | 63.5% | -10.9 | \$121.96 | \$124.88 | -2.3% | \$64.18 | \$79.28 | -19.1% |
| Winnipeg | 54.5% | 65.3% | -10.8 | \$122.54 | \$126.14 | -2.9% | \$66.74 | \$82.32 | -18.9% |
| Brandon | 43.4% | 63.3% | -19.9 | \$117.53 | \$122.99 | -4.4% | \$51.02 | \$77.91 | -34.5% |
| Other Manitoba | 51.3% | 56.2% | -4.9 | \$121.86 | \$120.52 | 1.1% | \$62.48 | \$67.75 | -7.8% |
| SASKATCHEWAN | 44.4% | 50.4% | -6.0 | \$116.46 | \$116.80 | -0.3% | \$51.73 | \$58.84 | -12.1% |
| Regina | 46.9% | 50.0% | -3.1 | \$116.34 | \$114.59 | 1.5% | \$54.62 | \$57.29 | -4.7% |
| Saskatoon | 48.9% | 55.9% | -7.0 | \$121.76 | \$124.53 | -2.2% | \$59.55 | \$69.64 | -14.5% |
| Other Saskatchewan | 38.4% | 45.7% | -7.3 | \$110.26 | \$110.06 | 0.2% | \$42.38 | \$50.28 | -15.7% |
| ALBERTA (excl. Alta Resorts) | 40.1% | 50.2% | -10.1 | \$121.84 | \$125.92 | -3.2% | \$48.80 | \$63.18 | -22.8% |
| Calgary | 41.3% | 51.3% | -10.0 | \$131.64 | \$135.66 | -3.0% | \$54.38 | \$69.62 | -21.9% |
| Calgary Airport | 45.5% | 53.5% | -8.0 | \$110.27 | \$113.59 | -2.9% | \$50.20 | \$60.74 | -17.4% |
| Calgary Downtown | 38.6% | 49.8% | -11.2 | \$173.50 | \$180.33 | -3.8% | \$66.94 | \$89.83 | -25.5% |
| Calgary Northwest | 40.1% | 51.9% | -11.8 | \$106.67 | \$108.97 | -2.1% | \$42.79 | \$56.58 | -24.4% |
| Calgary South | 37.7% | 48.6% | -10.9 | \$118.99 | \$123.63 | -3.8% | \$44.90 | \$60.08 | -25.3% |
| Edmonton | 41.6% | 55.7% | -14.1 | \$122.59 | \$128.56 | -4.6% | \$50.97 | \$71.62 | -28.8% |
| Downtown Edmonton | 41.6% | 62.4% | -20.8 | \$151.69 | \$151.79 | -0.1% | \$63.08 | \$94.76 | -33.4% |
| Edmonton South | 40.8% | 53.5% | -12.8 | \$106.01 | \$113.29 | -6.4% | \$43.20 | \$60.65 | -28.8% |
| Edmonton West | 41.5% | 52.9% | -11.4 | \$114.24 | \$121.84 | -6.2% | \$47.45 | \$64.50 | -26.4% |
| Other Alberta | 38.1% | 45.9% | -7.8 | \$114.03 | \$116.40 | -2.0% | \$43.48 | \$53.43 | -18.6% |
| Lethbridge | 35.7% | 56.8% | -21.1 | \$106.63 | \$110.94 | -3.9% | \$38.07 | \$62.97 | -39.5% |
| Red Deer | 29.5% | 45.2% | -15.7 | \$105.17 | \$113.99 | -7.7% | \$30.99 | \$51.51 | -39.8% |
| Other Alberta Communities | 39.9% | 44.8% | -5.0 | \$116.04 | \$117.90 | -1.6% | \$46.25 | \$52.87 | -12.5% |
| Alberta Resorts | 45.7% | 54.7% | -8.9 | \$240.31 | \$211.05 | 13.9% | \$109.93 | \$115.35 | -4.7% |
| BRITISH COLUMBIA | 52.9% | 62.9% | -10.0 | \$168.35 | \$171.30 | -1.7% | \$89.10 | \$107.73 | -17.3% |
| Greater Vancouver | 59.3% | 71.5% | -12.2 | \$171.41 | \$171.92 | -0.3% | \$101.58 | \$122.87 | -17.3% |
| Airport (Richmond) | 66.1% | 77.3% | -11.2 | \$155.48 | \$156.79 | -0.8% | \$102.79 | \$121.15 | -15.2% |
| Downtown Vancouver | 55.7% | 69.9% | -14.2 | \$200.57 | \$198.51 | 1.0% | \$111.74 | \$138.77 | -19.5% |
| Langley/Surrey | 55.9% | 66.7% | -10.7 | \$122.93 | \$122.66 | 0.2% | \$68.77 | \$81.77 | -15.9% |
| Other Vancouver | 64.3% | 71.8% | -7.5 | \$136.85 | \$137.09 | -0.2% | \$88.02 | \$98.49 | -10.6% |
| Vancouver Island | 49.9% | 60.9% | -11.0 | \$131.27 | \$133.51 | -1.7% | \$65.46 | \$81.29 | -19.5% |
| Campbell River | 52.9% | 62.0% | -9.2 | \$104.10 | \$107.11 | -2.8% | \$55.05 | \$66.45 | -17.2% |
| Greater Victoria | 49.3% | 61.3% | -12.0 | \$135.75 | \$135.73 | 0.0% | \$66.88 | \$83.21 | -19.6% |
| Nanaimo | 52.6% | 65.5% | -13.0 | \$133.91 | \$129.49 | 3.4% | \$70.38 | \$84.87 | -17.1% |
| Parksville/Qualicum Beach | 47.5% | 55.1% | -7.7 | \$122.00 | \$118.86 | 2.6% | \$57.92 | \$65.55 | -11.6% |
| Other Vancouver Island | 51.0% | 59.2% | -8.2 | \$126.47 | \$143.78 | -12.0% | \$64.54 | \$85.18 | -24.2% |
| Whistler Resort Area | 67.2% | 85.9% | -18.7 | \$445.26 | \$453.55 | -1.8% | \$299.43 | \$389.63 | -23.2% |
| Other British Columbia | 44.5% | 50.3% | -5.8 | \$116.29 | \$120.50 | -3.5% | \$51.76 | \$60.65 | -14.7% |
| Abbotsford/Chilliwack | 62.0% | 64.9% | -2.9 | \$99.45 | \$104.67 | -5.0% | \$61.62 | \$67.93 | -9.3% |
| Kamloops | 39.6% | 47.2% | -7.6 | \$100.22 | \$100.37 | -0.1% | \$39.71 | \$47.36 | -16.1% |
| Kelowna | 42.0% | 51.7% | -9.6 | \$122.10 | \$117.11 | 4.3% | \$51.30 | \$60.49 | -15.2% |
| Penticton | 28.4% | 32.7% | -4.3 | \$111.61 | \$109.31 | 2.1% | \$31.69 | \$35.79 | -11.5% |
| Prince George | 48.5% | 52.5% | -4.0 | \$112.95 | \$117.13 | -3.6% | \$54.84 | \$61.52 | -10.9% |
| Other B.C. Communities | 44.8% | 49.9% | -5.0 | \$121.85 | \$129.14 | -5.6% | \$54.63 | \$64.40 | -15.2% |
| NORTHWEST TERRITORIES | 67.6% | 73.0% | -5.4 | \$153.17 | \$149.48 | 2.5% | \$103.51 | \$109.05 | -5.1% |
| YUKON | 46.6% | 52.9% | -6.3 | \$132.67 | \$129.13 | 2.7% | \$61.88 | \$68.32 | -9.4% |
| CANADA | 46.9% | 56.6% | -9.7 | \$146.58 | \$148.41 | -1.2% | \$68.76 | \$84.02 | -18.2% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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REGIONAL REPORT OF ROOMS OPERATIONS BY PROPERTY SIZE, PROPERTY TYPE AND PRICE LEVEL MONTH OF MARCH 2020*

ATLANTIC

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 22.8% | 36.8% | -14.1 | \$110.53 | \$112.84 | -2.1% |
| 50-75 rooms | 27.7% | 48.2% | -20.5 | \$100.70 | \$104.79 | -3.9% |
| 76-125 rooms | 28.0% | 53.0% | -25.0 | \$117.37 | \$120.63 | -2.7% |
| 126-200 rooms | 31.8% | 60.1% | -28.3 | \$124.33 | \$131.46 | -5.4% |
| 201-500 rooms | 25.4% | 51.9% | -26.5 | \$127.56 | \$132.86 | -4.0% |
| Over 500 rooms | N/A | N/A | N/A | N/A | N/A | N/A |
| Total | 28.3% | 53.7% | -25.4 | \$118.48 | \$124.05 | -4.5% |
| Property Type | | | | | | |
| Limited Service | 29.6% | 53.2% | -23.6 | \$116.58 | \$121.14 | -3.8% |
| Full Service | 26.8% | 53.6% | -26.8 | \$118.19 | \$125.16 | -5.6% |
| Suite Hotel | 37.1% | 67.4% | -30.3 | \$139.93 | \$136.26 | 2.7% |
| Resort | N/A | N/A | N/A | N/A | N/A | N/A |
| Total | 28.3% | 53.7% | -25.4 | \$118.48 | \$124.05 | -4.5% |
| Price Level | | | | | | |
| Budget | 23.8% | 42.9% | -19.0 | \$96.04 | \$100.07 | -4.0% |
| Mid-Price | 29.6% | 56.4% | -26.8 | \$121.63 | \$127.33 | -4.5% |
| Upscale | 24.4% | 50.2% | -25.8 | \$138.55 | \$141.93 | -2.4% |
| Total | 28.3% | 53.7% | -25.4 | \$118.48 | \$124.05 | -4.5% |

CENTRAL

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 31.1% | 45.9% | -14.8 | \$111.85 | \$121.59 | -8.0% |
| 50-75 rooms | 35.3% | 54.5% | -19.2 | \$109.41 | \$112.91 | -3.1% |
| 76-125 rooms | 35.3% | 60.1% | -24.8 | \$120.16 | \$127.12 | -5.5% |
| 126-200 rooms | 32.1% | 60.4% | -28.4 | \$134.17 | \$140.01 | -4.2% |
| 201-500 rooms | 29.8% | 64.0% | -34.3 | \$172.35 | \$174.50 | -1.2% |
| Over 500 rooms | 24.3% | 66.5% | -42.2 | \$220.36 | \$200.29 | 10.0% |
| Total | 31.5% | 61.2% | -29.7 | \$145.80 | \$153.06 | -4.7% |
| Property Type | | | | | | |
| Limited Service | 35.0% | 58.1% | -23.0 | \$111.67 | \$117.53 | -5.0% |
| Full Service | 28.5% | 61.6% | -33.1 | \$165.35 | \$167.23 | -1.1% |
| Suite Hotel | 39.4% | 71.2% | -31.8 | \$145.29 | \$153.66 | -5.4% |
| Resort | 28.4% | 59.0% | -30.7 | \$205.60 | \$209.92 | -2.1% |
| Total | 31.5% | 61.2% | -29.7 | \$145.80 | \$153.06 | -4.7% |
| Price Level | | | | | | |
| Budget | 35.3% | 55.0% | -19.6 | \$95.39 | \$99.89 | -4.5% |
| Mid-Price | 31.5% | 62.4% | -30.9 | \$143.91 | \$147.87 | -2.7% |
| Upscale | 26.4% | 64.8% | -38.4 | \$245.47 | \$231.80 | 5.9% |
| Total | 31.5% | 61.2% | -29.7 | \$145.80 | \$153.06 | -4.7% |

WESTERN

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 34.2% | 48.4% | -14.2 | \$101.52 | \$106.54 | -4.7% |
| 50-75 rooms | 36.3% | 55.3% | -19.0 | \$103.74 | \$110.85 | -6.4% |
| 76-125 rooms | 35.1% | 59.2% | -24.1 | \$118.62 | \$125.74 | -5.7% |
| 126-200 rooms | 33.1% | 61.0% | -27.9 | \$130.23 | \$134.96 | -3.5% |
| 201-500 rooms | 30.4% | 64.8% | -34.5 | \$175.10 | \$180.62 | -3.1% |
| Over 500 rooms | 27.0% | 67.5% | -40.6 | \$283.99 | \$270.30 | 5.1% |
| Total | 33.3% | 60.3% | -27.0 | \$136.40 | \$146.58 | -6.9% |
| Property Type | | | | | | |
| Limited Service | 34.7% | 55.5% | -20.8 | \$106.99 | \$113.21 | -5.5% |
| Full Service | 31.8% | 63.2% | -31.4 | \$147.87 | \$153.15 | -3.4% |
| Suite Hotel | 36.8% | 64.0% | -27.2 | \$147.59 | \$155.25 | -4.9% |
| Resort | 32.1% | 66.0% | -33.9 | \$250.54 | \$245.00 | 2.3% |
| Total | 33.3% | 60.3% | -27.0 | \$136.40 | \$146.58 | -6.9% |
| Price Level | | | | | | |
| Budget | 37.5% | 55.7% | -18.2 | \$93.52 | \$103.62 | -9.7% |
| Mid-Price | 33.1% | 60.1% | -26.9 | \$126.25 | \$131.69 | -4.1% |
| Upscale | 29.7% | 66.5% | -36.9 | \$251.12 | \$248.19 | 1.2% |
| Total | 33.3% | 60.3% | -27.0 | \$136.40 | \$146.58 | -6.9% |

CANADA *

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 32.7% | 47.1% | -14.3 | \$105.18 | \$112.14 | -6.2% |
| 50-75 rooms | 35.1% | 54.3% | -19.2 | \$105.62 | \$111.07 | -4.9% |
| 76-125 rooms | 34.6% | 59.1% | -24.5 | \$119.17 | \$125.93 | -5.4% |
| 126-200 rooms | 32.5% | 60.7% | -28.1 | \$131.59 | \$136.98 | -3.9% |
| 201-500 rooms | 29.8% | 63.7% | -33.9 | \$171.45 | \$175.34 | -2.2% |
| Over 500 rooms | 25.0% | 66.7% | -41.7 | \$238.07 | \$218.11 | 9.2% |
| Total | 32.1% | 60.3% | -28.2 | \$139.63 | \$148.25 | -5.8% |
| Property Type | | | | | | |
| Limited Service | 34.4% | 56.3% | -21.9 | \$109.59 | \$115.58 | -5.2% |
| Full Service | 29.8% | 61.8% | -32.0 | \$154.75 | \$158.75 | -2.5% |
| Suite Hotel | 38.4% | 68.6% | -30.2 | \$145.89 | \$153.32 | -4.8% |
| Resort | 30.4% | 63.2% | -32.7 | \$234.10 | \$234.22 | -0.1% |
| Total | 32.1% | 60.3% | -28.2 | \$139.63 | \$148.25 | -5.8% |
| Price Level | | | | | | |
| Budget | 35.4% | 54.4% | -19.0 | \$94.64 | \$101.41 | -6.7% |
| Mid-Price | 32.1% | 60.8% | -28.7 | \$133.60 | \$138.60 | -3.6% |
| Upscale | 27.9% | 65.3% | -37.4 | \$246.01 | \$238.10 | 3.3% |
| Total | 32.1% | 60.3% | -28.2 | \$139.63 | \$148.25 | -5.8% |

* Based on the operating results of 245,155 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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NATIONAL MARKET REPORT • A MONTHLY PROFESSIONAL PUBLICATION

REGIONAL REPORT OF ROOMS OPERATIONS BY PROPERTY SIZE, PROPERTY TYPE AND PRICE LEVEL THREE MONTHS ENDED MARCH 2020

ATLANTIC

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 29.0% | 36.3% | -7.4 | \$112.22 | \$111.56 | 0.6% |
| 50-75 rooms | 34.0% | 42.6% | -8.6 | \$102.42 | \$102.96 | -0.5% |
| 76-125 rooms | 39.1% | 46.4% | -7.4 | \$117.30 | \$118.77 | -1.2% |
| 126-200 rooms | 42.5% | 51.3% | -8.7 | \$128.41 | \$130.26 | -1.4% |
| 201-500 rooms | 35.8% | 45.0% | -9.2 | \$130.74 | \$132.62 | -1.4% |
| Over 500 rooms | N/A | N/A | N/A | N/A | N/A | N/A |
| Total | 38.4% | 46.8% | -8.4 | \$120.86 | \$122.72 | -1.5% |
| Property Type | | | | | | |
| Limited Service | 38.8% | 47.2% | -8.4 | \$118.04 | \$120.15 | -1.8% |
| Full Service | 37.7% | 46.1% | -8.4 | \$121.98 | \$123.54 | -1.3% |
| Suite Hotel | 50.1% | 57.9% | -7.8 | \$133.80 | \$135.24 | -1.1% |
| Resort | N/A | N/A | N/A | N/A | N/A | N/A |
| Total | 38.4% | 46.8% | -8.4 | \$120.86 | \$122.72 | -1.5% |
| Price Level | | | | | | |
| Budget | 29.4% | 37.9% | -8.5 | \$96.90 | \$98.20 | -1.3% |
| Mid-Price | 40.6% | 49.0% | -8.4 | \$123.82 | \$125.96 | -1.7% |
| Upscale | 35.0% | 43.6% | -8.6 | \$140.80 | \$143.24 | -1.7% |
| Total | 38.4% | 46.8% | -8.4 | \$120.86 | \$122.72 | -1.5% |

CENTRAL

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 39.4% | 43.2% | -3.8 | \$120.03 | \$122.50 | -2.0% |
| 50-75 rooms | 45.1% | 52.3% | -7.1 | \$112.95 | \$113.00 | 0.0% |
| 76-125 rooms | 49.1% | 57.6% | -8.5 | \$125.53 | \$126.99 | -1.2% |
| 126-200 rooms | 49.6% | 58.0% | -8.5 | \$138.86 | \$140.39 | -1.1% |
| 201-500 rooms | 50.3% | 61.6% | -11.3 | \$174.48 | \$173.92 | 0.3% |
| Over 500 rooms | 46.3% | 61.4% | -15.0 | \$199.57 | \$191.61 | 4.2% |
| Total | 48.6% | 58.4% | -9.9 | \$150.49 | \$151.58 | -0.7% |
| Property Type | | | | | | |
| Limited Service | 47.6% | 55.3% | -7.6 | \$115.81 | \$117.56 | -1.5% |
| Full Service | 48.0% | 58.9% | -11.0 | \$165.02 | \$164.40 | 0.4% |
| Suite Hotel | 56.2% | 67.8% | -11.6 | \$149.88 | \$152.26 | -1.6% |
| Resort | 47.5% | 56.0% | -8.5 | \$223.24 | \$217.48 | 2.6% |
| Total | 48.6% | 58.4% | -9.9 | \$150.49 | \$151.58 | -0.7% |
| Price Level | | | | | | |
| Budget | 45.6% | 52.6% | -7.0 | \$99.54 | \$100.65 | -1.1% |
| Mid-Price | 49.1% | 59.4% | -10.3 | \$146.07 | \$146.89 | -0.6% |
| Upscale | 50.3% | 62.2% | -11.8 | \$229.58 | \$225.20 | 1.9% |
| Total | 48.6% | 58.4% | -9.9 | \$150.49 | \$151.58 | -0.7% |

WESTERN

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 40.8% | 45.3% | -4.5 | \$105.96 | \$106.68 | -0.7% |
| 50-75 rooms | 44.6% | 50.5% | -5.9 | \$107.88 | \$110.31 | -2.2% |
| 76-125 rooms | 45.8% | 54.4% | -8.6 | \$122.50 | \$125.86 | -2.7% |
| 126-200 rooms | 46.5% | 56.6% | -10.1 | \$132.74 | \$134.54 | -1.3% |
| 201-500 rooms | 48.5% | 61.8% | -13.4 | \$184.53 | \$185.03 | -0.3% |
| Over 500 rooms | 52.9% | 65.4% | -12.5 | \$279.31 | \$272.19 | 2.6% |
| Total | 46.5% | 56.3% | -9.7 | \$145.69 | \$148.33 | -1.8% |
| Property Type | | | | | | |
| Limited Service | 43.6% | 51.1% | -7.4 | \$109.63 | \$112.55 | -2.6% |
| Full Service | 47.6% | 59.4% | -11.7 | \$150.17 | \$151.94 | -1.2% |
| Suite Hotel | 51.7% | 61.9% | -10.2 | \$156.19 | \$159.00 | -1.8% |
| Resort | 52.6% | 61.4% | -8.9 | \$286.19 | \$268.93 | 6.4% |
| Total | 46.5% | 56.3% | -9.7 | \$145.69 | \$148.33 | -1.8% |
| Price Level | | | | | | |
| Budget | 45.5% | 51.0% | -5.5 | \$97.39 | \$103.26 | -5.7% |
| Mid-Price | 45.8% | 55.9% | -10.0 | \$129.07 | \$130.71 | -1.2% |
| Upscale | 51.1% | 63.6% | -12.5 | \$263.26 | \$259.21 | 1.6% |
| Total | 46.5% | 56.3% | -9.7 | \$145.69 | \$148.33 | -1.8% |

CANADA

| | Occupancy Percentage | | | Average Daily Rate | | |
|----------------------|----------------------|--------------|----------------|--------------------|-----------------|--------------|
| | 2020 | 2019 | **Point Change | 2020 | 2019 | Variance |
| Property Size | | | | | | |
| Under 50 rooms | 39.9% | 44.2% | -4.3 | \$111.07 | \$112.50 | -1.3% |
| 50-75 rooms | 43.8% | 50.4% | -6.6 | \$109.39 | \$110.72 | -1.2% |
| 76-125 rooms | 46.6% | 55.1% | -8.5 | \$123.42 | \$125.85 | -1.9% |
| 126-200 rooms | 47.6% | 56.8% | -9.2 | \$135.38 | \$136.94 | -1.1% |
| 201-500 rooms | 48.7% | 60.8% | -12.1 | \$177.08 | \$177.14 | 0.0% |
| Over 500 rooms | 48.0% | 62.4% | -14.3 | \$222.19 | \$212.83 | 4.4% |
| Total | 46.9% | 56.6% | -9.7 | \$146.58 | \$148.41 | -1.2% |
| Property Type | | | | | | |
| Limited Service | 44.8% | 52.4% | -7.6 | \$112.87 | \$115.20 | -2.0% |
| Full Service | 47.2% | 58.3% | -11.1 | \$156.45 | \$156.89 | -0.3% |
| Suite Hotel | 54.4% | 65.4% | -11.0 | \$151.31 | \$153.54 | -1.5% |
| Resort | 50.0% | 59.0% | -9.0 | \$265.39 | \$253.30 | 4.8% |
| Total | 46.9% | 56.6% | -9.7 | \$146.58 | \$148.41 | -1.2% |
| Price Level | | | | | | |
| Budget | 44.4% | 50.9% | -6.5 | \$98.55 | \$101.57 | -3.0% |
| Mid-Price | 46.8% | 56.9% | -10.0 | \$136.53 | \$137.75 | -0.9% |
| Upscale | 50.3% | 62.4% | -12.1 | \$244.26 | \$240.21 | 1.7% |
| Total | 46.9% | 56.6% | -9.7 | \$146.58 | \$148.41 | -1.2% |

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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